

Annual Report 2015-16



WAPCOS LIMITED

(A Government of India Undertaking)

Ministry of Water Resources, River Development & Ganga Rejuvenation

VISION

*To be a Premier Consultancy Organization
recognized as a Brand in Water,
Power and Infrastructure Development
for Total Project Solutions in
India and Abroad.*

MISSION

*Sustained Profitable Growth, Excellence
in Performance, Use of State-of-the-art
Technical Expertise, Innovativeness and
Capacity Building to Meet Society's
Needs Globally.*

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BOARD OF DIRECTORS

(As on 25.05.2016)



Shri R. K. Gupta
Chairman cum Managing Director



Shri Pankaj Kapoor
Director (Finance)



Dr. B. Rajender
Joint Secretary (PP)
Ministry of Water Resources, RD&GR



Shri K. Nagaraj Naidu
Director (ITP&ES) and Head of Division,
Ministry of External Affairs



Shri Ram Chandra Jha
Independent Director

WAPCOS PROFILE

WAPCOS Limited is a “**MINI RATNA-I**” Public Sector Enterprise under the aegis of the Union Ministry of Water Resources, Ganga Rejuvenation & River Development. Incorporated on June 26th, 1969 under the Companies Act, 1956; WAPCOS has been providing consultancy services in all facets of Water Resources, Power and Infrastructure Sectors in India and Abroad. The quality management systems of WAPCOS comply with the Quality Assurance requirements of **ISO 9001:2008** for Consultancy Services in Water Resources, Power and Infrastructure Development Projects.

VISION

Company's Vision is “*To be a Premier Consultancy Organization recognized as a Brand in Water, Power and Infrastructure Development for Total Project Solutions in India and Abroad*”.



Sushri Uma Bharti, Hon'ble Union Minister for Water Resources, River Development and Ganga Rejuvenation being presented Dividend Cheque for the year 2015-2016 by Shri R. K. Gupta, CMD, WAPCOS in the presence of Shri Shashi Shekhar, Secretary; Dr. Amarjit Singh, Officer on Special Duty; Senior Officers from the Ministry and WAPCOS. The dividend of Rs.25.25 Crore is the highest ever since inception of the Company.

MISSION

Sustained Profitable Growth, Excellence in Performance, Use of State-of-the-art Technical Expertise, Innovativeness and Capacity Building to Meet Society's Needs Globally.



*Downstream View of Spillway,
Afghan-India Friendship Dam (Salma Dam), Afghanistan*



*Hon'ble Prime Minister of India, Shri Narendra Modi
and Hon'ble President of the Islamic Republic of
Afghanistan, Mr. Mohammad Ashraf Ghani jointly
inaugurating the Afghan-India Friendship Dam
(Salma Dam), in Herat, Afghanistan on June 04, 2016*

OBJECTIVES

- To perform the role of a premier agency for offering integrated package of services of scientific, technological and managerial quality for optimal planning and development of Projects.
- To adopt modern technology and systems to build in quality, reliability and accuracy thereby ensuring customer satisfaction.
- To continue the pace of growth of domestic and overseas business and to transfer know-how to Clients.
- To adopt international standards in surveys, investigations, designs, cost estimates, project planning including environmental studies and project management services for cost-effective and integrated development of Water resources, Power and Infrastructure Projects.
- To promote research and development through interaction with other national and international agencies.



- To maintain pre-eminence in the field of consultancy through diversification in allied fields.
- To secure a fair monetary return to the enterprise as a result of its operations through improved productivity.
- To play a dynamic role in use of state-of-the-art consultancy for innovative design alternatives.
- To attract the best available talent and promote a committed and motivated workforce.
- To strive to achieve client satisfaction
- To promote WAPCOS as a Brand Name.

FIELDS OF SPECIALIZATION

Main Fields of specialization of the Company cover Irrigation and Drainage, Flood Control and Land Reclamation, River Management, Dams & Reservoir Engineering and Barrages, Integrated Agriculture Development, Watershed Management, Hydropower and Thermal Power Generation, Pumped Storage Projects, Renewable Energy such as Solar Power Parks & Wind Energy, Power Transmission and Distribution, Rural Electrification, Ground Water Exploration, Minor Irrigation, Water Supply and Sanitation (Rural and Urban), Environmental Engineering including Environmental Impact Assessment and Environmental Audit, Ports and Harbours and Inland Waterways, Roads & Bridges; Rain Water Harvesting; Ghats Development; Survey & Investigations, System Studies & Information Technology, City Development Plans, Financial Management Systems, Quality Control and Construction Supervision, Roads & Bridges. The Company provides concept to commissioning services for developmental projects in India and Abroad.

RANGE OF CONSULTANCY SERVICES

WAPCOS' spectrum of services covers a wide range of activities e.g. Pre-Feasibility Studies, Feasibility Studies, Simulation Studies, Diagnostic Studies, Socio-Economic Studies, Master Plans & Regional Development Plans, Field Investigations, Detailed Engineering Including Designs, Detailed Specifications, Tendering Process, Contract Management & Construction Supervision, Commissioning & Testing, Operation & Maintenance, Quality Assurance & Management, Software Development and Human Resource Development.

The USPs of WAPCOS include Survey & Investigation/Pre-Feasibility/DPRs for more than 300 Projects in Irrigation, Water Resources & Agricultural etc. contributing to development of over 12 Million Ha Irrigation Potential; more than 180 Projects in Ports & Inland Navigation; over 250 Projects in Water

WAPCOS Felicitated on Successful Completion of Afghan – India Friendship Dam (Salma Dam)



Presentation of Citation to Smt. Sushma Swaraj, Hon'ble Union Minister for External Affairs by Sushri Uma Bharati, Hon'ble Union Minister for Water Resources, River Development and Ganga Rejuvenation



Appreciation being presented to Sushri Uma Bharati, Hon'ble Union Minister for Water Resources, River Development and Ganga Rejuvenation by Hon'ble Minister for Energy and Water, Islamic Republic of Afghanistan



Appreciation being presented to Smt. Sushma Swaraj, Hon'ble Union Minister for External Affairs by Hon'ble Minister for Energy and Water, Islamic Republic of Afghanistan



Hon'ble Minister for Energy and Water, Islamic Republic of Afghanistan, presenting Appreciation to CMD, WAPCOS



Ms. Masooda Karokhi, Hon'ble Member of Parliament, Islamic Republic of Afghanistan presenting Appreciation to CMD, WAPCOS on behalf of National Assembly of Afghanistan

Supply & Sanitation, Rural & Urban Development, Roads & Highway Engineering; EIAs for over 250 Projects in the fields of Irrigation, Hydro/Thermal Power, Ports & Harbours in India and Abroad. Similarly, in Hydro-Power Sector; WAPCOS has completed almost 51 Hydro-Power Projects in 19 Countries with an installed capacity of more than 20,500 MW; over 47 Hydro Power Projects in India with an installed capacity of more than 9,000 MW. In Thermal Power; the Company has successfully completed 10 overseas Projects with installed capacity of more than 2,900 MW and 9 Projects in India with an installed capacity of more than 12,000 MW. In Transmission & Distribution WAPCOS has accomplished more than 25 Projects in India and Abroad.

REGISTRATION WITH INTERNATIONAL ORGANISATIONS AND OPERATIONS ABROAD

WAPCOS is registered with various international funding agencies for participating in the funded projects like World Bank, Asian Development Bank, African Development Bank, Japan Bank for International Cooperation and United Nations Office for Project Services.

OPERATIONS ABROAD

Apart from India, WAPCOS has successfully completed/on-going consultancy assignments abroad and is currently engaged in providing consultancy services in

<ul style="list-style-type: none"> ● Angola ● Afghanistan ● Bangladesh ● Benin ● Bhutan ● Burkina Faso ● Burundi ● Cambodia ● Central African Republic ● Chad 	<ul style="list-style-type: none"> ● DR Congo ● Ethiopia ● Fiji ● Ghana ● Guinea Conakry ● Kenya ● Lao PDR ● Lesotho ● Liberia ● Malawi ● Maldives 	<ul style="list-style-type: none"> ● Mali ● Mongolia ● Mozambique ● Myanmar ● Nepal ● Niger ● Nigeria ● Philippines ● Rwanda ● Senegal 	<ul style="list-style-type: none"> ● Sierra Leone ● South Sudan ● Sri Lanka ● Swaziland ● Tanzania ● Trinidad & Tobago ● Togo ● Uganda ● Yemen ● Zimbabwe
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HUMAN RESOURCES

Well equipped with state-of-the-art latest Hardware and Software, survey equipment, technical know-how and Expert Man Power of more than 2500 Personnel; WAPCOS derives its strength from its human resource, which form the backbone of the organization.

WAPCOS as a techno-commercial organisation under the aegis of Ministry of Water Resources, River Development and Ganga Rejuvenation utilises the talent and expertise developed in the various organisations of Govt. of India and State Government Departments. The Company has the in-built capability to provide multidisciplinary project teams comprising of its own core group of Professionals and Specialists from various Organizations of Government of India such as Central

Water Commission, Central Electricity Authority, Central Ground Water Board, Central Water & Power Research Station, Central Soil & Materials Research Station, Survey of India, Geological Survey of India and other State Departments.

WAPCOS comprising of highly qualified professionals backed by dynamic and vibrant management in command, is poised to meet the challenges of the 21 century very effectively.



Celebration at Dam Site and Herat after inauguration, Afghan-India Friendship Dam (Salma Dam), Afghanistan



WAPCOS AT A GLANCE - FINANCIAL STATISTICS

EQUITY AND LIABILITIES	2015-16	2014-15	2013-14
Shareholders' Funds			
1 Share Capital	3,500.00	2,500.00	1,600.00
2 Reserve and Surplus	32,760.62	28,430.92	24,121.57
3 Money received against share warrents	-	-	-
Share application money pending allotment	-	-	-
Non-Current Liabilities			
4 Long Term Borrowings	-	-	-
5 Deferred Tax Liabilities (Net)	-	-	-
6 Other Long Term Liabilities	19,483.07	16,704.82	16,844.78
7 Long Term Provisions	3,181.14	2,142.48	1,742.02
Current Liabilities			
8 Short Term borrowings	-	-	-
9 Trade Payables	-	-	22,068.70
Total outstanding dues of Micro, Small &Medium Enterprises	-	-	-
Total outstanding dues of Creditors other than Micro, Small &Medium Enterprises	33,493.02	31,433.85	-
10 Other Current Liabilities	22,525.19	15,720.86	13,446.15
11 Short Term Provisions	5,303.00	3,237.28	2,738.08
TOTAL	120,246.04	100,170.21	82,561.30
ASSETS			
Non-Current Assets			
12 Fixed Assets			
Tangible Assets	1,612.66	1,359.98	1,464.34
Intangible Assets	117.80	-	-
Capital Work in Progress	-	-	-
Intangible Assets under Development	-	-	-
13 Non Current Investments	3.68	3.68	3.68
14 Deferred Tax Assets (Net)	2,915.52	1,464.54	962.32
15 Long Term Loans & Advances	1,630.22	1,144.64	13,639.32
16 Other Non Current Assets	10,393.51	15,838.30	-
Current Assets			
17 Current Investments	-	-	-
18 Inventories	-	-	41.99
19 Trade Receivables	44,707.50	36,861.64	31,841.07
20 Cash and Bank Balances	44,105.17	37,741.81	29,788.43
21 Short Term Loans & Advances	14,627.65	5,620.84	4,685.43
22 Other Current Assets	132.33	134.78	134.72
TOTAL	120,246.04	100,170.21	82,561.30
Income			
23 Consultancy Services	60,762.41	46,246.60	40,001.29
24 Engineering Projects	9,524.13	13,880.37	12,909.73
25 Salma Dam Project	12,357.36	31,326.78	37,190.70
26 Other Income	2,767.85	1,544.24	1,919.15
Expenditure			
27 Consultancy Services	41,781.37	32,544.82	27,555.69
28 Engineering Projects	11,122.80	13,754.43	12,382.25
29 Salma Dam Project	12,197.54	30,859.39	37,181.28
30 Admn. & General Expensesc	6,874.82	4,379.25	4,511.33
31 Depreciation	339.73	330.21	156.94
32 Donation	-	-	-
33 Prior Period Items (Net)	-178.02	-24.82	-89.87
34 Provision written back	-	-	69.61
35 Profit/ (Loss) on sales of Fixed Assets	1.81	-0.17	2.06
36 Profit before tax	12,919.28	11,104.90	10,251.58
37 Tax expenses	4,536.23	3,812.04	3,549.30
38 Gross Margin	13,259.01	11,435.11	10,408.52
39 Profit after tax	8,383.05	7,292.86	6,702.28
40 Dividend Pay Out	2,525.00	1,650.00	1,500.00
41 Number of employees (Regular)	698.00	674.00	618.00
42 Earning per employees	118.40	135.69	145.80
43 Total Foreign exchange earned	34,170.08	54,468.67	54,941.07
44 Net Foreign exchange earned	11,101.47	10,318.12	7,129.96



WAPCOS AT A GLANCE - FINANCIAL STATISTICS

(₹ in Lakhs)

	2012-13	2011-12	2010-11
EQUITY AND LIABILITIES			
1. Share Capital	800.00	300.00	200.00
2. Reserve and surplus	19974.22	16156.72	12368.73
Non - Current Liabilities			
3. Deferred Tax Liabilities (Net)	-	-	-
4. Trade Payables	3264.06	2334.46	1807.98
5. Long-term Provisions	1746.01	1449.83	1371.64
Current Liabilities			
6. Trade Payables	20007.91	11274.77	11875.36
7. Other Current Liabilities	19121.04	15926.65	8704.88
8. Short-term Provisions	7792.91	4549.76	4582.77
TOTAL	72706.15	51992.19	40911.36
ASSETS			
Non - Current assets			
9. Fixed Assets			
Tangible Assets	1209.40	1021.21	890.32
10. Non - current Investments	3.68	3.68	3.68
11. Deferred tax assets (net)	809.66	664.44	651.66
12. Long term loans & advances	4769.01	3447.27	4537.48
Current Assets			
13. Inventories	0	0	300.64
14. Trade receivables	22733.44	19825.73	16781.62
15. Cash and Bank Balances	28320.44	16689.94	10312.48
16. Short-term Loans and Advances	14650.90	10197.46	7343.60
17. Other Current Assets - Interest Accrued on Deposits	209.62	142.46	89.88
TOTAL	72706.15	51992.19	40911.36
INCOME			
18. Consultancy Services	35050.54	23647.45	18061.89
19. Engineering Projects	7923.27	7832.60	4695.84
20. Salma Dam Project	13750.96	3956.41	12360.03
21. Other Income	2296.59	2064.71	567.80
EXPENDITURE			
22. Consultancy Services	24597.17	15244.26	11334.15
23. Engineering Projects	7862.52	7292.17	4441.11
24. Salma Dam Project	14097.23	4599.72	11913.84
25. Admn. & General Expenses	3806.61	2567.09	2254.76
26. Depreciation	129.40	104.10	91.79
27. Donation	0	0	0
28. Prior Period Items	22.03	54.17	141.80
29. Profit Before Tax	8506.40	7639.66	5508.11
30. Tax expense	2774.40	2514.95	1889.69
31. Gross Margin	9164.43	7670.16	5742.00
32. Profit after tax	5732.00	5124.71	3618.42
33. Dividend pay out	1200.00	1050.00	750.00
34. Number of employees (Regular)	559	535	510
35. Earning per employees (18 + 19 + 20) ÷ 34	101.48	66.24	68.86
36. Total foreign exchange earned	21228.16	11548.03	14127.87
37. Net foreign exchange earned	646.94	3540.90	98.58



WAPCOS LIMITED

BANKERS

Indian Overseas Bank

State Bank of India

Punjab National Bank

Syndicate Bank

ICICI Bank

AUDITORS

M/s Dinesh Mehta & Co.

Chartered Accountants, New Delhi

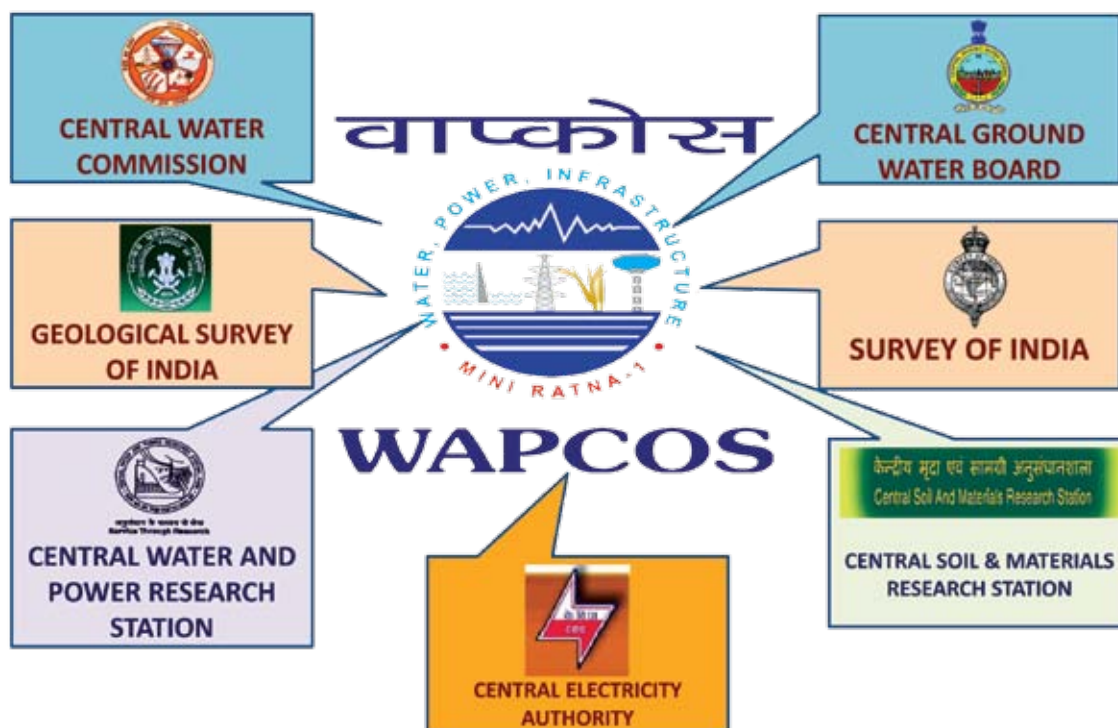
REGISTERED OFFICE

5th Floor "Kailash",
26, Kasturba Gandhi Marg,
New Delhi

COMPANY SECRETARY

Shri K.K. Kandwal

WAPCOS' Supporting Organisations



Registration with International Organizations



❖ World Bank



❖ Asian Development Bank



❖ African Development Bank



❖ Japan Bank for International Cooperation



❖ United Nations Office for Project Services

IMPORTANT EVENTS DURING 2015-16

■ CMD, WAPCOS: -

◆ Signed MoU with

- Ladakh Autonomous Hill Development Council, Leh on 30.05.2015 for Developing Infrastructure Projects related to Engineering Assessment including Feasibility, Detailed Reports of various Projects identified under Heads of River Front Development, Soil Erosion Control, Indus Bank Protection, Agriculture, Horticulture, Tourism, Power, Eco Friendly Transportation, Master Planning of Indus and Shayok, Seichen River Basins within authority of LAHDC
- Eng. Mbogo Futakamba, Permanent Secretary, Ministry of Water, Republic of Tanzania on 19.6.2015 in respect of Development of Water Supply Schemes in 17 Towns in the presence of CMD, EXIM Bank
- Er. Toko Onuj, Managing Director, Hydro Power Development Corporation of Arunachal Pradesh Limited for Identification, Planning and Implementation of Water Resources, Power and Infrastructure Development Projects on 11.08.2015
- Liberia Water & Sewer Corporation, Govt. of Republic of Liberia on 11.01.2016 at New Delhi
- Mr. N. Hun-Bu Tulay, Acting Managing Director, Liberia Water & Sewer Corporation, Govt. of Republic of Liberia
- Mr. JONATHAN SMITH, Managing Director, ENRAF NONIUS B.V., Netherland on 10.02.2016 at New Delhi for Hospital EPC works

◆ Held meeting with

- Professor Jumanne Maghembe, Hon'ble Minister, Ministry of Water, Govt. of Tanzania
- Mr. Fifi Fiavi Kwetey, Hon'ble Minister of Food and Agriculture, Govt. of Ghana
- Mr. Gaoussou Toure, Hon'ble Minister of Transport, Ivory Coast on 24.6.2015 during his visit to New Delhi Office and presented WAPCOS' Credentials

- CMD, EXIM Bank on 19.6.2015 during his visit to New Delhi Office and briefed him about progress of on-going projects under Lines of Credit
- ◆ Called on
 - Shri K. Chandrashekar Rao, Hon'ble Chief Minister, Government of Telangana, at Hyderabad and held discussions regarding: -
 - Detailed Project Report for Construction of Barrage at Medigadda (Kaleshwaram) and Lift Irrigation Schemes



Hon'ble Chief Minister of Telangana being briefed about the Company by CMD, WAPCOS

- Design of Intake Water Supply Source for Thermal Power Plant
- Detailed Project Report for Supply of Water through Water Grid in the Villages of Telangana State
- ◆ Hon'ble Union Minister for Human Resource Development, Government of India, Smt. Smriti Zubin Irani on 01.06.2015 and: -
 - Briefed her about WAPCOS' Experience regarding Construction of Educational Institutions
 - Water Conservation for Schools, Colleges, Universities under MoHRD

- ◆ Made presentation
 - About WAPCOS activities in Northern Region on 03.06.2015 to Hon'ble Members of Parliamentary Standing Committee on Water Resources, Government of India during their visit to Srinagar, J&K
 - About WAPCOS on 16th June 2015 to Secretary, Water Resources, River Development & Ganga Rejuvenation, Government of India
- ◆ Had audience with H.E. Mr. Jakaya Kikwete, the President of Republic of Tanzania
- ◆ In the presence of His Excellency the President of Tanzania and Hon'ble Prime Minister of India signed on 19th June, 2015 agreement with Ministry of Water, the United Republic of Tanzania for Extension of Lake Victoria Pipeline to Tabora, Igunga & Nzega Towns
- ◆ Participated in Panel Discussions on Meeting Water and Food Security Challenges for Sustainable Development on 24th June, 2015 during 66th International Commission on Irrigation and Drainage (ICID) Foundation Day
- ◆ Attended Meeting of Parliamentary Standing Committee on Water Resources on 25.06.2015
- ◆ Participated in Inter-Ministerial Meeting Chaired by Secretary (West), Ministry of External Affairs on 3rd India-Africa Forum Summit on 01.07.2015
- ◆ presented Memento to H.E. Mr. Filipe Jacinto Nyusi, Hon'ble President of The Republic of Mozambique on the occasion of his State Visit to India on 05.08.2015



H.E. Mr. Filipe Jacinto Nyusi, Hon'ble President of The Republic of Mozambique on the occasion of his State Visit to India being Presented Memento by CMD, WAPCOS

- WAPCOS hosted Reception Dinner in the honour of H.E. the President of Tanzania and Delegates on 18th June, 2015, which was attended by: -
 - ◆ Secretary, Additional Secretary, Joint Secretary (Admin.& GW), Joint Secretary & Mission Director, NMCG, Advisor to Hon'ble Minister, Ministry of Water Resources, RD & GR
 - ◆ Ambassador of India to Tanzania and Joint Secretary (DPA-I), Ministry of External Affairs



WAPCOS hosted Reception Dinner in the honour of H.E. the President of Tanzania and Delegates

- ◆ Ambassadors/High Commissioners of Benin, DR Congo, Ethiopia, Ghana, Guinea, Kenya, Mozambique, Niger, Rwanda, Togo and Zimbabwe
- WAPCOS celebrated International Yoga Day at Salma Dam Project Site, Afghanistan on 21st June, 2015
- H.E. Col. Ouro-Koura AGADAZI, Hon'ble Minister (Agriculture, Animal Husbandry & Fisheries), Govt. of Togo visited on 1st July, 2015 Inspection site of the project "Operating 1000 ha of Rice Sorghum & Maize, Togo" where WAPCOS is Project Management Consultant
- On 29.09.2015, Sushri Uma Bharti, Hon'ble Union Minister for Water Resources, River Development and Ganga Rejuvenation: -
 - ◆ was presented by CMD, WAPCOS Dividend Cheque of Rs. 16.50 crore in the presence of Shri Shashi Shekhar, Secretary and Dr. Amarjit Singh, Special Secretary, Senior Officers from Ministry of Water Resources, River Development and Ganga Rejuvenation and WAPCOS.
 - ◆ released "Business Development Plan 2015 – 2020"

- ◆ released WAPTECH Special Edition-2015



*Sushri Uma Bharti, Hon'ble Union Minister for Water Resources,
River Development and Ganga Rejuvenation releasing WAPTECH Special Edition-2015*

- Mr. Maykong PHONEPHOMMAVONG, Director General, Department of Irrigation, Ministry of Agriculture and Forestry, Lao PDR presented Work completion and Handing over certificate to CMD, WAPCOS in the presence of H.E. Mohammad Hamid Ansari, Hon'ble Vice-President of the Republic of India and H.E. Mr. Bounnhang VORACHITH, Hon'ble Vice President of Lao PDR. WAPCOS is also Project Management Consultant for : -
 - ◆ Construction of Storage Dams and Development of Irrigation System" for Nam Xang Dam , Xayabury Province and Nam Nga Dam, Vientiane Province
 - ◆ 230 kV Double Circuit & 115 kV Multi Circuit Transmission Line and associated Substation Projects (Thabok-Nabong-Khoksaad)
 - ◆ Construction of 6MW Namsong Hydropower Project & 115 kV Double Circuit Transmission Line Project & associated Substations (Paksong/Jiangxai/Bangyo) and Purchase of equipment for Rural Electrification.
- H.E. Mr. Bun Hean, Secretary of State, Ministry of Water Resources and Meteorology, Kingdom of Cambodia presented Completion Certificate in respect of Stung Tasal Dam to



CMD, WAPCOS on the occasion of visit of H.E. Mohammad Hamid Ansari, Hon'ble Vice President of the Republic of India to Cambodia. Stung Tasal Dam, a Concrete Faced Rock-fill Dam is first of its kind in Cambodia built by state of the art technical expertise of WAPCOS, as Project Developer, under dispersive soil conditions in the region.

- ◆ The Royal Government of Cambodia in the Completion Certificate have appreciated the professional approach of WAPCOS team. The Royal Government of Cambodia conveyed thanks to the Government of India on this occasion for supporting the construction of Stung Tasal Dam
- National Export Excellence Award Instituted by Engineering Export Promotion Council, Ministry of Commerce & Industry, Government of India was received from Smt. Nirmala Sitharaman, Hon'ble Minister of State for Commerce & Industry, Government of India on 03.09.2015
- Asia Pacific HRM Congress Award 2015, CEO with HR Orientation endorsed by Asian Confederation of Businesses, was received on 11.09.2015
- Chairman, Institution of Engineers (India) presented Eminent Women Engineer's Award to Ms. Pooja Kapoor, Head (Business Development) on 23.09.2015 in the presence of CMD & Senior Officers from WAPCOS and Institution of Engineers (India)
- WAPCOS participated in 35th India International Trade Fair, 2015 held from 14 – 27 November, 2015
- CMD WAPCOS held meeting with Hon'ble Chief Minister of Rajasthan to discuss Detailed Project Report for "Interlinking of Parwati and Kalisindh River of Chambal Basin with Banas, Gambhir & Parbati basin upto Dholpur" on 26.02.2016
- Hon'ble Prime Minister of India has constituted an India-Indonesia CEOs' Forum with Prominent Business Leaders from India as its Members.
 - ◆ CMD, WAPCOS has been nominated as Member of the Forum from Indian Side.
- CMD, WAPCOS has been Invited as Chairman of ASSOCHAM India-ASEAN Business Promotion Council
- CMD, WAPCOS has been invited as Co-Chairman of ASSOCHAM India-Africa Business Promotion Council

- First Meeting of Town Official Language Implementation Committee held at WAPCOS office at Gurgaon on 01.02.2016
 - ◆ CMD, WAPCOS selected as Chairman, Town Official Language Implementation Committee, Gurgaon
 - ◆ Head/Representatives of 32 Member Offices and Hindi Officers were present
- Parliamentary Standing Committee on Water Resources, Government of India visited Guwahati on 06.10.2015
 - ◆ Presentation was made about WAPCOS activities in North-Eastern Region
 - ◆ The Committee appreciated for providing commendable services in Water, Power and Infrastructure Sectors
- WAPCOS participated in 3rd India-Africa Forum Summit 2015 held on 26th - 29th October, 2015 in which 54 Countries Participated
 - ◆ Audience was held
 - with H.E. Robert Mugabe, the President of Zimbabwe
 - with H.E. Yoweri Kaguta Museveni, the President of Uganda
 - with H.E. Alpha Condé, the President of Guinea
 - ◆ Discussed WAPCOS report with H.E. Alpha Condé, the President of Guinea



Audience with H.E. Robert Mugabe, the President of Zimbabwe



CMD, WAPCOS addressing the gathering during Business Forum session "Foundations for the future: Making India's Development Initiatives in Asia, Africa Perspective & Way forward"



WAPCOS Report being discussed with H.E. Alpha Condé, the President of Guinea by CMD, WAPCOS



CMD WAPCOS explaining Hydro Power Model to H.E. Mswati III, the President of Swaziland

- ◆ Hon'ble Minister of State for External Affairs, Government of India and African Union representative counterpart welcomed by CMD, WAPCOS
- ◆ H.E. Robert Mugabe, the President of Zimbabwe visited at WAPCOS Stall
- ◆ CMD WAPCOS explained Hydro Power Model to H.E. Mswati III, the President of Swaziland
- WAPCOS received appreciation from President of Afghanistan on the progress of Salma Dam Project
- WAPCOS Celebrated International Women's Day on 08.03.2016
- WAPCOS received : -
 - ◆ Special Trophy for Excellence in Engineering Process Outsourcing Services instituted by Engineering Export Promotion Council, Ministry of Commerce & Industry, Government of India on 5th March, 2016
 - ◆ Endorsed by Asian Confederation of Businesses
 - ◆ World Water Leadership Congress Awards
 - ◆ World CSR Congress for CEO of the Year on 18.02.2016 which was endorsed by Asian Confederation of Businesses



BY HAND

NOTICE

Notice is hereby given that the 47th Annual General Meeting of WAPCOS Limited will be held at the Registered Office of the Company at 5th Floor, "Kailash", 26-Kasturba Gandhi Marg, New Delhi-110 001 on Tuesday, the 19th July, 2016 at 1:00 P.M. to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Statement of Profit and Loss Account for the year ended 31st March, 2016 and the Balance Sheet as on that date together with the Reports of Directors and Independent Auditors thereon as well as Comments of the Comptroller and Auditor General of India.
2. To declare dividend for the year 2015-16.

By Order of the
Board

Sd/-
(K. K. Kandwal)
Company Secretary

PLACE : New Delhi

DATE : 14.07.2016

NOTE

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Proxies, in order to be effective must be received by the Company not less than 48 hours before the time fixed for the meeting. Proxy Form MGT-11 is enclosed.

CHAIRMAN'S MESSAGE

"Continuing innovation, quality service, strong client satisfaction, good corporate governance coupled with outstanding people hold the promise of a brighter future for WAPCOS".



Dear Shareholders,

I am elated to inform you that your Company has achieved highest ever Consultancy and Engineering income of Rs. 702.87 Crore and Profit Before Tax of Rs. 129.19 Crore for the year 2015-16 as against Rs. 601.27 crore and Rs. 111.05 crore respectively in 2014-15 notwithstanding persistent global economic concerns. Besides Bonus issue of Rs. 10 crore in March, 2016, highest ever Dividend of Rs. 25.25 Crore has been recommended by the Board.

Proud moment came for your Company when the Hon'ble Prime Minister of India Shri Narendra Modi and Afghanistan's President Shri Ashraf Ghani inaugurated Salma Dam, named as the "Afghan-India Friendship Dam" on 4.6.2016 jointly pressing a remote-control button that sent water surging through turbines which will provide up to 42 MW power to Afghanistan's most rapidly-growing industrial hub and shall irrigate more than 75,000 Hectares of land. Your Company has successfully completed this project in most difficult conditions with deteriorating security situation and accessibility constraints at project site.

At a felicitation ceremony recently held in New Delhi in the honour of people, who were behind the Salma Dam project, Hon'ble Minister of Water Resources RD&GR Sushri Uma Bharti, in the presence of Hon'ble Minister of External Affairs Smt. Sushma Swaraj appreciated WAPCOS tremendous contribution in successfully completing the Project and strengthening the friendship between the two countries.

Your Company has prepared Business Development Plan 2015-20 taking into account business opportunities in India and Abroad. In the year under review, your Company has procured highest ever new business to the tune of Rs. 1747.46 crore as against Rs. 1046.87 crore in 2014-15, which is an increase of 66.92%. In view of several programmes initiated by the Government, there is no dearth of opportunities for your Company in India. Besides, the Company has ample opportunities in the neighbouring countries like Nepal and Bhutan and in the Indo-China region countries like Vietnam, Cambodia and Laos. Also the South-East Asian countries of Indonesia, Philippines, Malaysia and Myanmar are attracting huge investments from the developed countries and have opportunities for your Company. Necessary action is already on to get a foothold in Tazakistan, Uzbekistan and Kyrgyzstan. It is proposed to strengthen your Company's position in the African countries, where it has always done well. In the august presence of the Hon'ble Prime Minister of India and H.E. the President of Tanzania, WAPCOS signed Agreement with Ministry of Water, The United Republic of Tanzania for Extension of Lake Victoria Pipeline to Tabora, Igunga & Nzega Towns.

Your Company continues to be proud recipient of many awards and appreciations during the year under review, which are mentioned in the Directors' Report.

We at WAPCOS believe that Corporate Governance is a mechanism to ensure good business practices and accordingly with the adoption of good Corporate Governance practices, your Company has been able to win the trust of all its clients, which is evident from the highest ever profitability achieved and new business procured in the year under review.

Your Company views CSR and Sustainability as a way of conducting business which enables the creation and distribution of wealth for the betterment of its stakeholders through the implementation and integration of ethical systems and sustainable management practices. During the year under review, your Company has undertaken CSR and Sustainability activities in different States in various fields such as Capacity building / skill development, Environmental Sustainability-Promotion of Renewable sources of energy, Education programmes, Health, Hygiene and sanitation practices, Rural Development and Capacity Building.

Human Resource Management is given utmost attention. The consultancy services are essentially knowledge based industry and rely heavily on the intellectual prowess of its team members and



keeping abreast with latest development in the respective specialized fields. They also network widely with other experts for pooling of expertise and entrusting work to persons, who can best deliver the goods. Your Company constantly reviews HR Policies from time to time as considered necessary to meet the changing priority of business and achieving its scheduled goals and objectives.

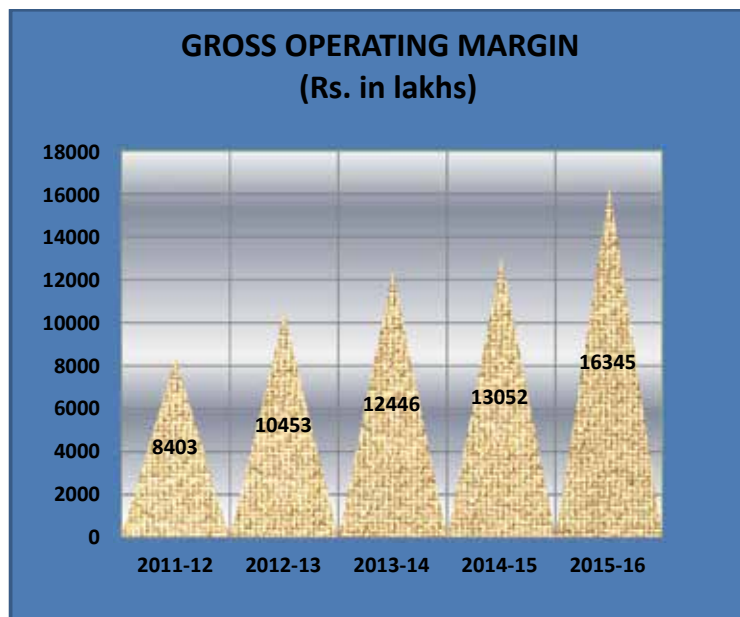
Your Company seeks to excel in everything it does. It is committed to creating visible and sustained value for its Clients. It is building long lasting relationship with them by responding to and anticipating their needs.

Sd/-
(R. K. GUPTA)
CHAIRMAN CUM MANAGING DIRECTOR

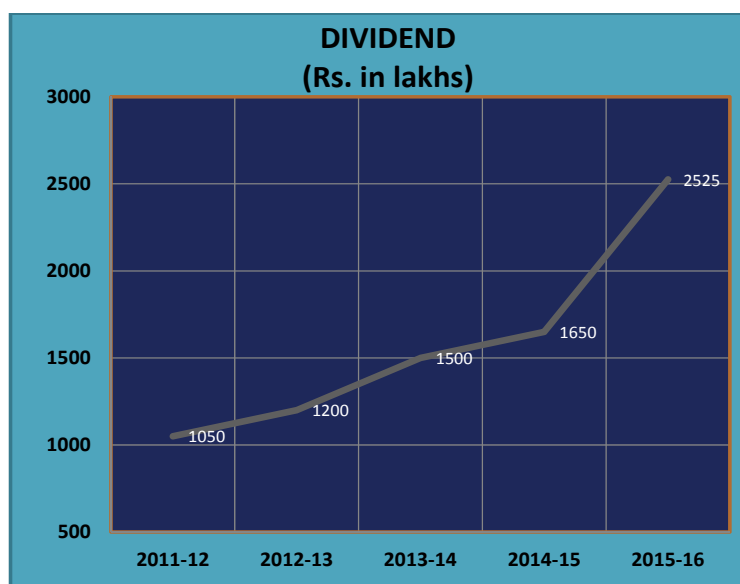
Highest Ever!

(2015-16)

Gross Operating Margin ₹ 16345 Lakh



Dividend ₹ 2525 Lakh





DIRECTORS' REPORT



DIRECTORS' REPORT

Your Directors have the pleasure in presenting the 47th Annual Report and the Audited Statement of Accounts of the Company for the financial year ended 31st March, 2016.

FINANCIAL PERFORMANCE

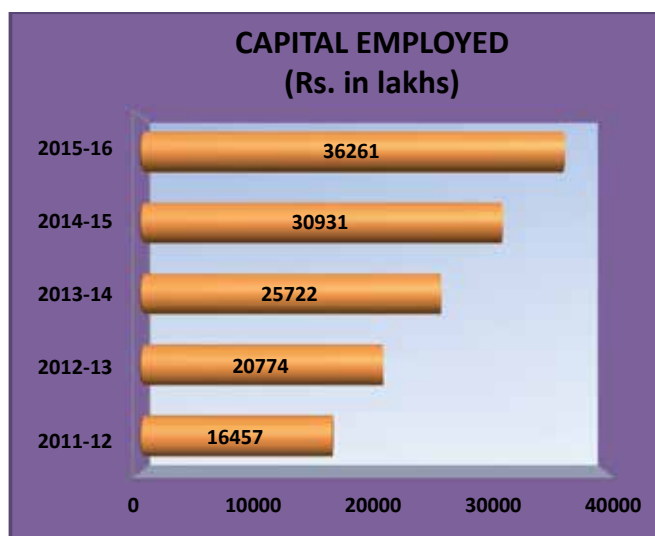
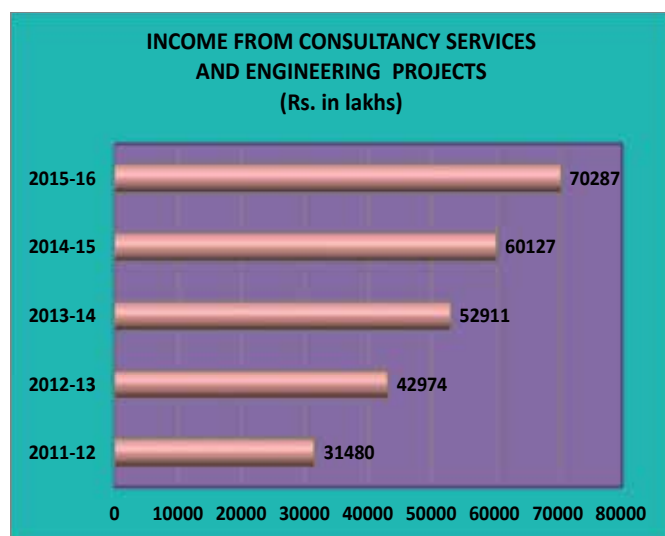
The Financial Performance of the Company for the year 2015-16, along with the comparative figures for 2014-15, is indicated below:-

(Rupees in Crore)

PARTICULARS	2015-16	2014-15
(A) INCOME		
(i) Consultancy Services	607.63	462.47
(ii) Engineering Projects	95.24	138.80
(iii) Salma Dam Project	123.57	313.27
(iv) Other Income	27.67	15.44
(B) EXPENDITURE		
(i) Consultancy Services	417.82	325.45
(ii) Engineering Projects	111.23	137.54
(iii) Salma Dam Project	121.97	308.60
(iv) Admn./General expenses	68.74	43.79
(v) Depreciation	3.40	3.30
Profit before exceptional & extra ordinary items & tax (A – B)	130.95	111.30
Prior Period Items (Net)	(1.78)	(0.25)
Profit/(Loss) on sale of fixed assets	0.02	-
Profit Before Tax	129.19	111.05
Tax Expenses	45.36	38.12
Profit/(Loss) for the period	83.83	72.93



The Consultancy and Engineering income for the year 2015-16 has been Rs. 702.87 Crore against Rs. 601.27 Crore in 2014-15 reflecting an increase of 16.90%. The contribution from Consultancy and Engineering Operations has been Rs. 173.82 Crore which shows an increase of 25.70 % over last year.



The Profit Before Tax has been Rs. 129.19 Crore against Rs. 111.05 Crore last year, which is an increase of 16.33%. The Company's MoU achievements for 2015-16 are as under:

(Rupees in Crore)

PARTICULARS	2015-16
Sales from Consultancy & Engineering Projects excluding interest / other Income (Operating Turnover)	692.50*
Gross Operating Margin	163.45*
PAT / Net Worth	23.12%
PAT / Employee (Rs. In Lac)	11.98

***Operating Turnover and Gross Operating Margin**


(Rupees in Crore)

PARTICULARS	2015-16
Consultancy Projects	607.63
Engineering Projects	95.24
	702.87
Less : Value of Service tax & VAT included in above	10.37
Adjusted operating Turnover (A)	692.50
Expenditure	
Consultancy Projects	417.82
Engineering Projects	111.23
Total Expenditure (B)	529.05
Gross operating Margin (A- B)	163.45
PAT as per Statement of Profit & Loss	83.83
Net Worth as per Balance Sheet	362.61
PAT/ Net worth (%) $(83.83/362.61 \times 100)$	23.12
PAT per employee (Rs. In Lakh) $(8383.05/700)$	11.98

Further, the Company has been able to realize Rs. 72.01 Crore during 2015-16 out of the Sundry Debtors of Rs. 143.75 Crore being over 6 months old and outstanding as on 01.04.2015. The %age reduction in such debtors works out to 50.09%. The Company has become eligible for “Excellent” rating under the MoU System of Company’s performance evaluation by the Department of Public Enterprises.

BONUS SHARES

The Company issued Bonus Shares worth Rs. 10 crore to Members of the Company in March, 2016 in the ratio of 10:25 i.e. ten equity shares of Rs. 100/- each for every twenty five equity shares of Rs. 100/- each held.



CAPITAL STRUCTURE

During the year under review, the Authorized Capital was increased from Rs. 25 Crore to Rs. 35 Crore by carrying out necessary alterations in the Memorandum and Articles of Association of the Company. The Paid up Capital was increased from Rs. 25 crore to Rs. 35 Crore as a result of issuance of Bonus Shares of Rs. 10 Crore.

RESERVES

The Board of Directors proposes to carry a sum of Rs. 8.38 Crore to General Reserve.

DIVIDEND

In view of the excellent performance of the company for the year 2015-16, the Board of Directors is pleased to recommend a dividend of Rs. 25.25 Crore, which is highest-ever in the history of the company and is 72.14% of the paid-up capital of Rs. 35.00 Crore, as against Rs. 16.50 Crore paid in 2014-15 on the paid-up capital of Rs. 25.00 Crore.

FIXED DEPOSITS

The Company has neither invited nor accepted any Fixed Deposits during the financial year under review.

BUY-BACK OF SHARES

The Company has not resorted to any buy-back of shares during the year under review.

MOU SCORE FOR THE YEAR 2014-15

WAPCOS achieved MoU Composite Score of 1.00 with MoU rating "Excellent" for the year 2014-15 on the basis of audited data, which was conveyed by the DPE vide their O.M. No. M-03/0023/2015-DPE (MoU) dated 25th February, 2016. This is the highest achievable score under the MoU system of Company's Performance Evaluation by the DPE.

The Board in its 213th meeting held on 15th March, 2016 placed on record its appreciation for CMD and his team for this achievement.

QUALITY MANAGEMENT SYSTEM

The Quality Management System of WAPCOS conform to the requirement of the standard ISO 9001 : 2008 with respect to Consultancy Services in Water Resources, Power and Infrastructure Development Projects by Indian Register Quality Systems.

AWARDS FOR WAPCOS

- Hon'ble President of India presented SCOPE Award for Excellence and Outstanding Contribution to the Public Sector Management Instituted by Standing Conference of Public Enterprises, an apex body of Public Enterprises under:
 - ◆ Institutional Category
 - ◆ Individual Leadership



Hon'ble President of India presenting SCOPE Award for Excellence and Outstanding Contribution to the Public Sector Management – Institutional Category



Hon'ble President of India presenting SCOPE Award for Excellence and Outstanding Contribution to the Public Sector Management – Individual Leadership

- Water Awards 2015-16, Best Consultancy Company Supported by UNESCO ASSOCHAM



Water Awards 2015-16, Best Consultancy Company Supported by UNESCO ASSOCHAM

- Water Awards 2015-16, Best Indian Water Company to Work Supported by UNESCO ASSOCHAM
- Water Awards 2015-16, Made in India-Best Water Company (Public Sector) by UNESCO ASSOCHAM
- National Export Excellence Award Instituted by Engineering Export Promotion Council, Ministry of Commerce & Industry, Government of India



National Export Excellence Award Instituted by Engineering Export Promotion Council, Ministry of Commerce & Industry

- CBIP Award – “Best Consultancy Organization” Instituted by Central Board of Irrigation and Power, Premier Institution setup by the Government of India
- 45th EEPC India Northern Region Award - Special Trophy for Excellence in Engineering Process Outsourcing Services Instituted by Engineering Export Promotion Council, Ministry of Commerce & Industry, Government of India



45th EEPC India Northern Region Award - Special Trophy for Excellence in Engineering Process Outsourcing Services Instituted by Engineering Export Promotion Council

- CSR Leadership Awards - Best Corporate Social Responsibility Practices



CSR Leadership Awards Presented by ABP News for Best Corporate Social Responsibility Practices

- World Water Leadership Congress Awards -Most Promising Brand endorsed by Asian Confederation of Businesses
- World Water Leadership Congress Awards - CEO of the Year endorsed by Asian Confederation of Businesses

- Asia Pacific HRM Congress Award 2015 - CEO with HR Orientation Endorsed by Asian Confederation of Businesses



Asia Pacific HRM Congress Award 2015 - CEO with HR Orientation Endorsed by Asian Confederation of Businesses

- Eminent Women Engineer's Award to Ms. Pooja Kapoor, Head (Business Development) Instituted by Institution of Engineers (India)



Chairman, Institution of Engineers (India) presenting Eminent Women Engineer's Award to Ms. Pooja Kapoor, Head (Business Development) in the presence of CMD & Senior Officers from WAPCOS and Institution of Engineers (India)

BUSINESS DEVELOPMENT

Business Development is among the foremost concerns of any organization. During the year under review the Company forayed and forged ahead to secure new business in countries like Angola, Afghanistan, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, DR Congo, Ethiopia, Fiji, Ghana, Guinea Conakry, Kenya, Lao PDR, Lesotho, Liberia, Malawi, Maldives, Mali, Mongolia, Mozambique, Myanmar, Nepal, Niger, Nigeria, Philippines, Rwanda, Senegal, Sierra Leone, South Sudan, Sri Lanka, Swaziland, Tanzania, Trinidad & Tobago, Togo, Uganda, Yemen and Zimbabwe. Within India, Company ventured into new fields allied to Company's Core areas and secured projects in Government of India's developmental initiatives. During the year 2015-2016, the Company has secured new business of Rs. 1747.46 crore out of that Rs. 704.80 crore is from Overseas Projects and Rs. 1042.66 crore from Domestic

Projects. WAPCOS is registered with various international funding agencies for participating in the funded projects like World Bank, Asian Development Bank, African Development Bank, Japan Bank for International Cooperation and United Nations Office for Project Services. The company has prepared a Business Development Plan (2015-20) which has been approved by the Board of Directors in its 211th meeting held on 30.09.2015. The Company also participated in various National and International exhibitions such as 3rd India – Africa forum summit 2015 held from 26th to 29th October, 2015 and 35th India International Trade Fair, 2015 held from 14th to 27th November, 2015 to promote WAPCOS as a leading brand in Water Resources, Power & Infrastructure Development Sectors.

CORPORATE COMMUNICATIONS

The Corporate Communications Division keeps track of market intelligence, coordinates submission of expressions of interest and updates registration with multilateral funding agencies as well as other executing agencies. It represents the Company in deliberations at Joint Commissions/Mission meetings, technical and trade associations as well as Joint Business Councils for exploring job opportunities and membership of various agencies. It is entrusted with the task of submission of nominations for various Awards; publication of brochures, publicity through advertisements, participation in exhibitions, periodic reports and press releases to indicate significant developments in the Company. It also monitors Memoranda of Understanding with associates/agents in foreign countries besides Memoranda of Understanding for joint ventures with consultancy organizations from other countries. The work of preparation of periodical reports and returns such as monthly bulletins and bids under evaluation is also looked after by this Division. It also monitors the MoU targets as laid-down by the DPE as well as liaisoning for human resources development programmes, linking with the Website and networking with other organizations like SCOPE, EEPC, FICCI, FIEO, CBIP, CII, CEAI, ICID, IWRS, ISRMTT, CDC etc.

CUSTOMER SATISFACTION

Customer Satisfaction is an important aspect of every business. A total of 15 projects (10 High Value (\geq Rs.1.00 Crore) and 5 Small Value (Less than Rs.1.00 Crore) were identified and monitored by Senior Level Committee consisting of Director (Finance), Chief Executive Director and Sr. General Manager (PA&L) on regular basis based on feedback obtained from Clients on the basis of following parameters:



Sl. No.	Parameters for Customer Satisfaction	Weightage assigned
1.	Acceptance of Report	3
2.	Receipt of Payment	3
3.	Repeat job from same Client	1
4.	Appreciation Letter	3
	Total	10

Projects Scoring ≥ 6 were considered for fulfillment of Customer Satisfaction criteria. All the 15 identified projects (10 High Value and 5 Small Value) have fulfilled the criteria of Customer Satisfaction.

DETAILS OF ACHIEVEMENT OF TARGET IN RESPECT OF CUSTOMER SATISFACTION DURING 2015-2016

High Value Projects - Rs. \geq 1.00 crore and above

1. Basin Study for Teesta Basin, West Bengal
2. Detailed Project Report for Power Transformer and Distribution Project, Liberia
3. Additional work of Project Improving Quality of Power supply in Maputo Distribution (Lot 1), Mozambique
4. Updation of Detailed Project Report of Pancheshwar, Hydro Electric Project, Nepal
5. Detailed Design, Technical Supervision, Monitoring & Quality Assurance of River Training works of Maneri Bhali Stage-II Hydro Electric Project, Uttarakhand
6. Design Check and Supervision of Works for the Rehabilitation and Expansion of Cuamba City Water Supply System, Mozambique
7. Survey, Design and Estimate of conveyance system for providing assured supply of 180 cusecs of cooling water to Nuclear Power Plant at Gorakhpur from tail BML (Bailyala Head Works) and Extension of old Sirsa Branch to provide Yamuna Water to take care of the Decay Heat at Nuclear Power Plant at Gorakhpur as an Alternate Arrangement, Haryana
8. Survey, Investigation, Design for Implementation of West Bengal Piped Water Supply Project, Purulia, West Bengal

9. Implementation of National Water Policy 2002 and Technical Preparedness for DDSA-2002 for five dams namely Narihalla Project, Hagari Bommanahalli Project, Hirehalla Project, Kankanala Project and Maskinala Project, Karnataka
10. Supervision for execution of project work - Fish Processing and Fish Harvesting Plant in Elmina, Ghana

Small Value Projects - Less than Rs. 1.00 crore

11. Environmental Impact Assessment Study for Surajpura Irrigation Project, Madhya Pradesh
12. Rapid Environmental Impact Assessment Study for capital dredging in navigation channel at Marmugao Port, Goa
13. Communication Survey for Sapta Kosi High Dam Multipurpose Project and Sun Kosi Storage-cum-Diversion Scheme, Nepal
14. Detailed Engineering Survey and Preparation of Land Acquisition Details for Ash Pipeline Corridor for the Cheyyur Ultra Mega Power Plant (4000 MW)
15. Detailed Project Report for desilting works of Chandan Reservoir Scheme, Patna, Bihar

PROJECTS IMPLEMENTATION

The following 10 ongoing Projects to be completed/in-progress were identified for monitoring/ completion of important milestones under the MoU 2015-16, which was signed between Ministry of Water Resources, River Development & Ganga Rejuvenation and WAPCOS: -

- Consultancy Services for Preparation of Strategic Drought Mitigation Plan for Coast Water Services Board Region, Kenya
- Monitoring Management Information System and Evaluation of UPWSRP, Phase – II, UP
- Consultancy Services for Punatsangchhu – I Hydroelectric Project, Bhutan
- Consultancy Services and Survey investigation works for Preparation of Detailed Project Report for Turga Pumped Storage Project, Purulia, West Bengal.
- Consultancy Services for Punatsangchhu –II Hydroelectric Project, Bhutan
- Project Management Consultancy for Dar e Salam & Chiliz Water Supply Project, Tanzania
- Design Supervision Consultancy (DSC) Bhimtal, Infrastructure Development Investment Program for Tourism, Uttarakhand

- Monitoring and Evaluation Study for Uttar Pradesh Sodic Land Reclamation Project (Phase-III)
- Feasibility Studies, Preparation of Draft & Final EIA Report, Tender Document and Relevant Manuals for Solid Waste Management Facilities in the Municipalities in Kakamega, Kericho, Kitui and Naivasha Towns, Kenya
- Consultancy Services for Concurrent Evaluation of Civil works during Construction of 100 Bedded MCH Hospital at various Places in the State of Rajasthan under NRHM

The above Projects were monitored by a Senior Level Committee comprising of Director (Finance), Chief Executive Director and Senior General Manager (PA&L) on a periodical basis. The milestones related to all the 10 Projects have been completed/achieved.

FOREIGN PROJECTS

ASIAN REGION

AFGHANISTAN

■ Salma Dam Project

Salma Dam Project is a multipurpose project planned for generating 42 MW of power, irrigating 75000 ha area of land, water supply and other benefits to the People of Afghanistan. It is funded by Ministry of External Affairs. WAPCOS is implementing the project on behalf of Ministry of External Affairs.



Switchyard of Afghan-India Friendship Dam (Salma Dam), Afghanistan



Upperstream View of Spillway, Afghan-India Friendship Dam (Salma Dam), Afghanistan

The Salma Dam is across Harirud river and is located in the Chist-e-Sharif district of Herat province in Afghanistan. The Project comprises construction of 107.5 meters high, 550 meter long earth & rock fill dam having 633 million cum gross capacity of reservoir. Other components of the project are i) surface powerhouse of installed capacity of 42 MW with three power units of 14 MW each ii) concrete spillway 36 m wide & 63 m high, 2100 cumec capacity controlled by the 3 nos radial gates iii) diversion tunnel 8.5m dia. & 630 m long on right flank iv) Irrigation sluice of 15 cumec discharge capacity v) 4.25m dia. & 523m long steel penstock vi) 157 km long, 110 Kv transmission line for evacuation of power to Herat city. Work also includes supply of all hydro-mechanical and electro-mechanical equipment from India.

The project site is located in a very remote area of Herat province and connected with the nearest commercial town of Herat by 160 km kachha road. This dilapidated kachha road has been closed for the Indian project officials by the Govt. of Afghanistan since January 2011 because of the reported presence of Anti-Government elements and random plantation of mines on the road. All Indians come to Herat only by Helicopter which is provided by Govt. of Afghanistan intermittently. The project is being executed in the most adverse security conditions. The Hydro-Mechanical and Electro-Mechanical equipment were sent from India via Iran. Cement, steel, reinforcement Explosives etc. were imported to Afghanistan from neighboring countries. Steel plates for penstock ferrules were procured from Japan.

Milestones Achieved in Year 2015-2016, in spite of deteriorating security conditions and accessibility constraints at the site, are as follows:

- The balance civil works of dam, spillway, power house and switchyard have been completed
- The Diversion tunnel gate was closed on 26.07.2015 and filling of reservoir had been started.
- The water level of reservoir reached upto spillway crest level (EL 1633.5 m) i.e 93.0 m of dam height.
- After successful closure of DT gate, the Cabinet of Govt. of Afghanistan has renamed the Salma Dam Project as Afghan-India Friendship Dam as people of Afghanistan celebrated filling of reservoir and lot of Goodwill has been generated.
- The H.E. President of GoA; Governor of Herat; Ministry of Energy & Water and Ministry of Foreign Affairs of Govt. of Afghanistan appreciated the progress of the project and contribution of WAPCOS, in particular.



- The Irrigation sluice gates were successfully commissioned on 17.03.2016 to release of water for irrigation purpose.
- The pre-commissioning testing and mechanical spinning of Units-II and Unit-I have been successfully carried out on 12.03.16 and 29.03.16 respectively.
- The balance work of transmission line comprising i) Rerouting of 4 Km transmission line including erection of 12 nos. tower & stringing ii) underground cabling works in concrete box near Herat Substation have been completed in spite of deteriorating security condition in the work area.

The cumulative progress of various front of works is as below:

- 100% construction work of 107.5 m high Earth & Rockfill main dam including curtain and consolidation grouting have been completed.
- 100% construction work Concrete Spillway including Bucket, Apron and plunge pool have been completed.
- 100% Civil construction of 42 MW power house for Unit-I, Unit-II and Unit-III have been completed.
- 100% Infrastructure works including project colony, bye pass roads, Project roads, explosive magazine houses etc. have been completed.
- 100% works of fabrication and erection of 523 m long steel penstock ferrules have been completed.
- 100% erection works transmission line have been completed except testing & synchronization with Herat sub-station.
- 100% Hydro-mechanical and Electro-Mechanical equipment have been deployed to project site from India via Iran.
- 95% erection works of Hydro-mechanical equipment and 93% erection work of Electro-mechanical equipment has been completed.

- 70% Architectural and finishing works in the project area have been completed.

BANGLADESH

- Techno Commercial Feasibility Study for setting up an Inland Container Port at Narayanganj

BHUTAN

- Detailed Design Engineering for Punatsangchhu-I Hydro Electric Project (6x200MW)
- Detailed Design Engineering for Punatsangchhu-II Hydro Electric Project (6x170MW)



*Power House (Machine Hall)
Punatsangchhu-I H.E. Project
(6 × 200 MW), Bhutan*



*Power House Cavern, Punatsangchhu-II
H.E. Project (6 × 170 MW), Bhutan*

- Technical Services on Design & Construction of 400 kV Transmission lines Mangdechhu Hydro-Electric Project

CAMBODIA

- Project Implementation Consultancy for Construction of 230 kV Double Circuit Transmission Line Tower with Twin ACSR "Bittern" Conductor with Stringing of Single Circuit between Stung Treng and Kratie Project



Foundation and casting activities at Project Site of 230kV D/C transmission line project from Stung Trengto Kratie, Cambodia



Transmission Line Tower (Suspension – Da Type) at Angle Point - 3/4 Along the Transmission Line Route, Stung Trengto Kratie, Cambodia

- Study of Groundwater Resources of Kampong Speu Province
- Siem Reap River Basin- Development of Master Plan
- Stung Tasal Water Resources Development Project



Stung Tasal Dam, a Concrete Faced Rockfill Dam is first of its kind in Cambodia built by state of the art technical expertise of WAPCOS, as Project Developer, under dispersive soil conditions in the region



H.E. Mr. Bun Hean, Secretary of State, Ministry of Water Resources and Meteorology, Kingdom of Cambodia presenting Completion Certificate to CMD, WAPCOS on the occasion of visit of H.E. Mohammad Hamid Ansari, Hon'ble Vice President of the Republic of India to Cambodia

LAO PDR

- Engineering, Procurement and Construction of 230kV & 115kV Transmission Line and Associated Substation Projects



Charging of Thabok substation, Lao PDR



Pre-commissioning test on one of the Circuit breaker in Nabong substation, Lao PDR

- Extension of Thabok and Nabong Substation at 230kV rating, Extension of one no. of 115kV line bay at Namgnung (Thasla) 115/22kV Substation, 115kV Single Circuit Transmission line from Nam Gnuang (Thasla) to Laksao, 115/22kV Substation at Laksao



Casting of rail wall of Transformer foundation (No. 2) upto insert plate level in 230kV Nabong substation, Lao PDR



- Construction of Storage Dams & Development of Irrigation Systems
- Development of Irrigation schemes in Champassack Province

MONGOLIA

- Project Management Consultancy for Indian-Mongolian Joint IT Education and Outsourcing Center Project

MYANMAR

- Development of Irrigation and Land Consolidation Schemes
- Feasibility and Detailed Project report for the Mytkyina –Putao Road in Kachin State

NEPAL

- Detailed Project Reports and CEIA Study of Pancheshwar Multipurpose Project (4800MW)
- Construction Supervision and Construction Management for Rahughat Hydro Electric Project (32MW)
- Construction Supervision and Construction Management for Kulekhani-III Hydro Electric Project (14 MW)
- Project Management Consultancy for Strengthening of India - Nepal Power Transmission line Interconnection at 132kV Level.
- Design and Construction for 220kV Koshi Corridor Transmission Line and Substation

AFRICAN REGION

BURUNDI

- Project Management Consultancy for the execution of Kabu-16 (20 MW) Hydro Electric Project, related Substation and Transmission Lines



*Stone pitching works for access Road,
Kabu-16 HEP project, Burundi*



*Construction of road-side drains under supervision of
WAPCOS and Client for Kabu-16 HEP project, Burundi*

D. R. CONGO

- Project Management Consultancy for Grand Katende Hydro Electric Project (64MW)
- Detailed Project Report of Development of Power Transmission and Distribution System in Bandundu (Kakobola Hydro Project) Province
- Detailed Project Report of Development of Power Transmission and Distribution System in Kasai (Katende Hydro Project) Province

FIJI

- Clients Representative for Design and Build Contract – Upgrading Water and Waste Water Pipe Network – Central/Eastern and Western Urban Centers



Joining of DN 375 Pipeline under WAPCOS supervision at Delaisiro, Fiji



Installation of bends of DN 375 Pipeline under WAPCOS supervision at Delaisiro site, Fiji

LIBERIA

- Detailed Project Report for Development of Transmission and Distribution Projects

MOZAMBIQUE

- Design Services for Project of Improving the Quality of Power Supply-Distribution (Lot-1)
- Strategy Paper on Integrated Water Resource Development and Management for Limpopo River Basin
- Detail Design Review, Pre-Contract Services and Supervision of Civil Works Contract for Multinational Nacala Road Corridor Project- Phase I, Nampula – Cuamba Road Project, Lot B: Ribaué- Malema (103 km)
- Design Check and Supervision of Rehabilitation and Expansion of Cuamba City Water Supply
- Design and Construction Supervision of Rehabilitation of Road N280/281 Between Tica, Buzi and Nova Sofala in Sofala Province

- Irrigation Service Provider for Horticulture under PROIRRI Sustainable Irrigation Development Project

REPUBLIC OF TOGO

- Control and Inspection of Agricultural Equipment and supervision of construction works in the project of operating 1000 ha of Rice, Sorghum and Maize

RWANDA

- Supervision of engineering-procurement-construction of the 15 MW peat-to-power plant
- Export Targeting Modern Irrigated Agriculture Project

SIERRA LEONE

- Supply and Installation of Solar Street Lights in Freetown, Lungi and 12 Districts Headquarter Towns

TANZANIA

- Environmental Impact Assessment Study for the Environmental Clearance of DSM Port
- Augmentation of Water Supply Scheme in Dar Es Salaam and Chalinze (Design & Construction Supervision Phase)



Intake structure at upper rivu, Water Supply Scheme in Dar Es Salaam and Chalinze, Tanzania



Pumps at Intake Structure at Water Supply Scheme in Dar Es Salaam and Chalinze, Tanzania

- Extension of Lake Victoria Pipeline to Tabora, Igunga and Nzega (Design Phase)



Igombe Water Treatment Plant (WTP) at Tabora Town, Tanzania

- Water Supply System at Igurusi Training Institute

ZIMBABWE

- Skill support for Operation and Maintenance of Hwange Thermal Power Station (920 MW) for Zimbabwe Power Company





Hwange Power Station (HPS), Zimbabwe


- Up-Gradation of Deka Pumping Station and River Water Intake System at Hwange Thermal Power Station
- Provision of Specialist Consultancy Services for Hwange Stages I and II Plant Improvement at Hwange Thermal Power Station
- Repowering of Small Thermal Power Stations at Harare (2X30 MW), Munyati (2X50 MW) & Bulawayo (2 × 60 MW) for Zimbabwe Power Company
- Project Management Consultancy Services for Gairezi Hydro Electric Project

INDIAN PROJECTS

STATE	PROJECTS
Andhra Pradesh	<ul style="list-style-type: none"> ■ Detailed Route Survey for Slurry Pipeline from Kirandul to Vizag and Water Pipeline from Sukma to Kirandul ■ APPDCL-2X800 MW-SDSTPS-Sea Water Intake & Outfall System - Consultancy Studies for Filled Monitoring of Shoreline Changes and Intake Basin for SWIO System ■ Detailed Project Reports, Environmental Impact Assessment Studies, Tender Preparation including Project Supervision etc. for Development of Fisheries Harbours, Fish Landing Centres and other Infrastructure Projects of Fisheries Department ■ APGENCO - Srikakulam Thermal Power Project (4x1000 MW) ■ Feasibility study for transportation of Barge through River Krishna Near Nagayalanka
Arunachal Pradesh	<ul style="list-style-type: none"> ■ Model Studies for Etalin Hydro Electric Project (3097 MW)
Assam	<ul style="list-style-type: none"> ■ Environmental Impact Assessment Studies for Lower Kopili Hydro Electric Project ■ Proposal for Assisting Guwahati to participate in Smart Cities Challenge ■ Comprehensive Development Plan for the Majuli Cultural landscape Region (MCLR)

STATE	PROJECTS
Goa	<ul style="list-style-type: none"> ■ Environmental Impact Assessment Study for capital dredging in navigation channel at Mormugao Port ■ Feasibility Report for Capital Dredging at the Mormugao Port
Gujarat	<ul style="list-style-type: none"> ■ Development of Fishing Ports in Veraval Fishery Harbour Phase-II and Bhadreshvar Fishery Harbour ■ Development of Fishing Ports in Porbandar Fishery Harbour Phase-II and Okha Fishery Harbour <div data-bbox="532 741 1395 1365">  </div> <p data-bbox="699 1377 1227 1409"><i>Development of Fishing Harbour at Porbandar</i></p> <ul style="list-style-type: none"> ■ Setting up of Project Management Cell at Gandhinagar ■ Dredging of Mangrol Fishery Harbour, Porbandar Fishery Harbour and Madhwad Fish Landing Centres ■ LPG Project at Okha ■ Environmental Impact Assessment study for Par-Tapi-Narmada Link Project





STATE	PROJECTS
	<ul style="list-style-type: none"> ■ Providing Third party Technical Consultancy Services for supervision of Refurbishing, Restoring and installation of radial gate parts and other appurtenant parts to its full performance for main dam of Sardar Sarovar Project along with other associated hydro mechanical works  <p><i>Radial Gate parts for Main Dam of Sardar Sarovar Project</i></p> <ul style="list-style-type: none"> ■ Block contouring, planning, design and preparation of plans, estimates of distribution of Sardar Sarovar Narmada Nigam Limited network & drainage down stream of chak for the command area under Various Canals
Haryana	<ul style="list-style-type: none"> ■ Construction of Major Repair to Arterial Roads at NSG Garrison, Manesar ■ Construction Supervision Consultancy Services for works awarded for Farrukh Nagar, Nuh, Haily Mandi, Pataudi and Sonipat Town
Himachal Pradesh	<ul style="list-style-type: none"> ■ Basin Study for Chanju Basin ■ Community Based Tourism Activities including Skill Development, Training, etc. in Chintpurni Cluster at Una District


STATE	PROJECTS
	<ul style="list-style-type: none"> ■ Engagement of Project Management Agency to provide management services for effectively assisting the HPSEBL in discharging its functions of timely executing the Government of India (GoI) centrally sponsored Deendayal Upadhyaya Gram Jyoti Yojana and Integrated Power Development Scheme
Jammu & Kashmir	<ul style="list-style-type: none"> ■ Detailed Project Reports of (i) Water Supply & Sewerage (ii) Solid Waste Management (iii) Improvement of Road & Traffic Management in District Kargil <div data-bbox="534 758 1390 1396" data-label="Image">  </div> <p data-bbox="631 1409 1292 1440"><i>Topographical Survey being carried out at LAH DC, Kargil</i></p> <ul style="list-style-type: none"> ■ Project Management Consultant for Improvement of Road Networks in Leh ■ Project Management Consultant for Augmentation and Re-organization of Water Supply Scheme in Leh

STATE	PROJECTS
	<ul style="list-style-type: none"> Project Management Consultant for Sewerage Schemes in Leh  <p><i>Exchanging of Agreements by CEO LAHDC, Mr. Saugat Biswas and ED (Projects) WAPCOS, Mr. Amar Kumar</i></p> <ul style="list-style-type: none"> Project Management Consultant for Solid Waste Management in Leh
Jharkhand	<ul style="list-style-type: none"> Detailed Project Report for Ghat Projects in Rajmahal Detailed Project Report for Ghat Projects in Sahibganj
Kerala	<ul style="list-style-type: none"> Environmental Impact Assessment Study for Multiuser Liquid Terminal at Cochin Port Environmental Impact Assessment Study for demolition and reconstruction of North Jetty at Cochin Naval Base KRWSA- Consulting services for Independent Construction Quality & Surveillance Batch I, II and Tribal Grama panchayaths of Jalanidhi Phase II under RPMU Kannur, Idukki and Malappuram
Madhya Pradesh	<ul style="list-style-type: none"> Environmental Impact Assessment study for Sonpur Medium Irrigation Project, Sagar Environmental Impact Assessment study for Surajpura Medium Irrigation Project, Sagar Environmental Impact Assessment study for Tarped Irrigation Project




STATE	PROJECTS
	<ul style="list-style-type: none"> ■ Project Development and Management Consultant for AMRUT including Project Management of other Notified Schemes in Project Area, Package – II ■ Project Management Consultant for Development of Ring Road No. 4, Road Network System, Water Supply System, Sewerage, Electrical Networks, Storm Water Drains and Reuse system including defect liability specified area at Kamal Vihar, Raipur ■ Design, Project Management Consultancy & Construction of Apex Building in Naya Raipur ■ Master Plan & Preliminary feasibility report for Kharun River Project Development of the Down Stream of Mahadev Ghat, Raipur ■ Feasibility Report and Detailed Project Report on Sewerage and Sewage Treatment for Bhopal City ■ Supervision of Project Monitoring, Supervision of Quality of Work and Preparation of Bill of Quantities under RGGVY XIIth Plan for Jabalpur, Katni, Sagar, Satna, Chhindwara
Maharashtra	<ul style="list-style-type: none"> ■ Design Consultancy of Purna Barrage-2 (ner Dhamna) Distt. Akola ■ Design Consultancy of Kwatha Barrage, Distt. Akola ■ Design Consultancy of Pedhi Barrage Distt. Amravti ■ Con-current Evaluation of Gosikhurd National Project ■ Feasibility Studies and Preliminary Design of Proposed Reservoir for MVVPL Hill Station Project ■ Study analysis and necessary clearances for creation of new navigational channel ■ Technical Proposal for rehabilitation of surface water inlet pipe for intake well of Dhariwal Infrastructure Ltd., Chandrapur ■ Techno-economic feasibility study for coastal cargo in Maharashtra and development of Vasai, Jaigad and Rajpuri Creeks for integrated transport
Mizoram	<ul style="list-style-type: none"> ■ Detailed Project Report of Turini HE Project for the Power & Electricity Department, Govt. of Mizoram

STATE	PROJECTS
Odisha	<ul style="list-style-type: none">Detailed Project Report for Upper Indravati Pumped Storage Project (600 MW)Project Management Consultancy Services for 81 nos 33/11kV Substations & Associated Lines for Packages 4, 5, 6, 7 Phase 1(B), 3-1A(R) & 4-1A(R) within Jurisdiction of DISCOMs – NESCO & WESCO Area under Segment-II Phase-I of Odisha Distribution System Strengthening Project (ODSSP)Project Management Consultancy for Construction of 84 Nos 33/11kV Substations & Associated Lines for Packages 3, 4 & 5 Under Phase-II of Odisha Distribution System Strengthening Project (ODSSP) in NESCO & WESCO AreaProject Management Consultancy for Implementation of Mega lift Projects in Cluster No. III
	<div><p><i>Rising Main Welding Inspection at Sairha, Megalift (PMC) Project, Odisha</i></p></div> <div><p><i>Rampila Pump House excavation, Megalift (PMC) Project, Odisha</i></p></div> <div><p><i>Works are in Progress at Bharsuja, Megalift (PMC) Project, Odisha</i></p></div> <div><p><i>Budhlapali Delivery Chamber (DC), Megalift (PMC) Project, Odisha</i></p></div>

STATE	PROJECTS
	<ul style="list-style-type: none"> ■ Owners' Engineer for Construction of Ash Pipe Line & Ash Pond for 2 × 660 MW– IB Valley Thermal Power Project under Phase II ■ Owners' Proof Engineering Consultants (PEC) for Execution of Lift Canal System of Upper Indravati Irrigation Project ■ Additional Survey and Investigation for setting up a riverine port on river Mahanadi near Paradip ■ Project Management Consultancy for ODAFFP Fishery Feeders (Phase-I) Project ■ Wave Modelling/Tranquility Study in PICT facility, at Paradip Port, Odisha for Paradip International Cargo Terminal
Punjab	<ul style="list-style-type: none"> ■ Electro-Mechanical works of Shahpurkandi Hydro Electric Project (206MW), Gurdaspur
Rajasthan	<ul style="list-style-type: none"> ■ Pre-feasibility study report for development of inland port in Jalore and Barmer ■ Preparation of various Thematic Layers of Watershed Projects, IWRM
Sikkim	<ul style="list-style-type: none"> ■ Detailed Design, Construction Supervision for Balance Works of 1,200MW (6 × 200MW) Teesta-III H.E. Project, North Sikkim <div data-bbox="573 1234 1354 1759" data-label="Image">  </div> <p data-bbox="573 1770 1354 1801"><i>View of 1,200 MW (6x200MW) Teesta-III H.E. Project, North Sikkim</i></p>

STATE	PROJECTS
	<ul style="list-style-type: none"> ■ Lender's Engineer of 400KV Teesta-III Hydro Electric Project to Kishanganj Transmission Line Project ■ Investigation, Design and preparation of Detailed Project Report for construction of Alternate Highway from Melli to Singtam
Tamil Nadu	<ul style="list-style-type: none"> ■ Executing Kundah pumped Storage Hydro-Electric Project (4x125MW) in Nilgiri Hills ■ Basin Study for Vennar Basin ■ Environmental Impact Assessment study for Construction of Groyne at Keelavaippar, Vembar, Periyathalai, Veerapanyapattinum ■ Preliminary Engineering for development of the Waterways stretch between Shollinganallur to Kalpakkam of South Buckingham Canal of NW-4 in Engineering, Procurement and Construction Mode ■ Project proposal for development of Sholinganallur to Thiruvannamiyur stretch of south Buckingham Canal of NW-4 on Engineering, Procurement and Construction mode ■ Coastal Disaster Risk Reduction Project Assisted by World Bank - Detailed Project Report (Residual Work) for the Reconstruction and Modernization Fishing Harbour at Mallipattinam in Thanjavur District ■ Construction quality Management & Technical supervision for IAMWARM Project ■ Detailed Project Report for "Improvements and Rehabilitation of Grand Anicut Canal System in Cauvery Basin ■ Detailed Project Report , Rapid Environmental Impact Assessment Report, Tender Documents / Evaluation, Project Management Consultancy Services and Post Project Evaluation Study for Desilting of Vaigai, Pechipparai, Mettur, Amaravathy Reservoirs and Srivaikuntam Anicut
Telangana	<ul style="list-style-type: none"> ■ Detailed Project Report for two Barrages between Yellampally-Medigadda as well as the other reservoirs to increase its capacity and its integration with Kaleshwaram Lift Irrigation scheme

STATE	PROJECTS
	<ul style="list-style-type: none"> ■ Integrated Rajiv Gandhi-Indira Gandhi -Dummugudem Project
Uttarakhand	<ul style="list-style-type: none"> ■ Lender's Engineer for THDC Pumped Storage HE Project (4X250MW) ■ Condition Assessment & Feasibility Study for Sewerage / STPs infrastructure / bio-digester, Entry level Activities for repair and modernisation including public amenities of ghats, river surface cleaning, village drain treatment and modernisation of crematoria – under Namami Gange Programme ■ Design Supervision Consultancy Bhimtal, Infrastructure Development Investment Program for Tourism ■ Detail Project Reports for Tourism component of Namami Gange ■ Concurrent Monitoring, Quality Monitoring, Mid-term and Final Evaluation of Accelerated Irrigation Benefit Programme ■ Detailed Project Report for Chandighat Project, Haridwar
Uttar Pradesh	<ul style="list-style-type: none"> ■ Monitoring & Evaluation Study for UPSLR-III Project ■ Aquifer Mapping Project-Lalitpur and Jhanshi-Bundelkhand ■ Drilling and Construction of Exploratory/Observation Well in Ballia district <div data-bbox="527 1297 1393 1789" data-label="Image">  </div> <p><i>High discharge Testing at Site Karmanpur with the help of pumping Test</i></p>



STATE	PROJECTS
	<ul style="list-style-type: none"> ■ Drilling and Construction of Exploratory/Observation Well in Ghazipur district
West Bengal	<ul style="list-style-type: none"> ■ Engagement of consultant for the work of “Renovation/Modernization of Navigational lock at Farakka under Farakka Barrage Project”- Scoping Study ■ Extension of Short Term Measure Study ■ Maintenance Dredging in Hooghly Estuary in the shipping channel of Kolkata Port
UNION TERRITORY	
Delhi	<ul style="list-style-type: none"> ■ Preparation of Manual on Storm Water Drainage System for CPHEEO, Ministry of Urban Development ■ Techno-Economic Appraisal of the Detailed Project Reports of Infrastructure Project submitted by the State Government of North-Eastern Region under NLCPR Scheme ■ Pre-Feasibility Study for the Ground Water Recharge through Abandoned Mines pits in Bhatti Area & North Western Region, Delhi Jal Board
Pondicherry	<ul style="list-style-type: none"> ■ PIA-Fisheries-Hiring of Consultancy Services for redesign & revising the associated documents & drawings for Slipway at the Fishing Harbours of Puducherry & Karaikal
ALL OVER INDIA	<ul style="list-style-type: none"> ■ Engineering Measure for limiting maximum water level at KAPP-3 & 4 below RL 50.3m - incorporating the changes in the road alignment and new bridge for Nuclear Power Corporation of India Ltd. ■ Two stage Detailed Project Report of Cluster -5 of Proposed 53 National Waterways ■ Two stage Detailed Project Report of proposed 4 Inland Waterways in the State of Gujarat and Maharashtra



STATE	PROJECTS
	<ul style="list-style-type: none"> ■ Rural Electrification Corporation Quality Monitors for Rural Electrification Works in 17 States under DDUGJY XI/XII Plan ■ Third Party Independent Evaluation Agency (TPIEA-EA) Under Restructured Accelerated Power Development and Reforms Programme in 12 States

PERSONNEL AND HUMAN RESOURCE MANAGEMENT

Human Resource Management is an integral part of the overall management. The employees being the only asset of the Company were continuously trained to keep pace with the fast changing technological advancements. Review of manpower upto the level of Engineer Trainees was carried out for optimum utilization of Human Resource. Officers across all ranks with judicious mix of senior, middle level and young professionals were nominated for various training programmes depending on the training needs.

APPOINTMENT OF CANDIDATES BELONGING TO SC/ST/OBC/ MINORITY/ EX-SERVICEMEN

The Company follows Government's guidelines/instructions on reservation policies. Accordingly, the guidelines/instructions of the government on reservation matters in respect of SCs/STs/OBCs and for appointment of Ex-servicemen have been/are taken care of while making recruitments and promotions in the Company. Relevant Rosters are maintained as per guidelines for proper projection of reservation quota fixed for these categories. Due consideration has been given to the representation of Weaker Sections in Selection Committees. The Company has also maintained level of representation of minorities as per government instructions in service matters during the year 2015-2016.

As per instructions of the Government, a Special Recruitment Drive was launched by the Company to fill up the backlog vacancies reserved for SCs, STs & OBCs in different categories of posts. Recruitment process was made during the year by notifying the posts to Employment Exchanges & Voluntary Organizations as well as by advertising in Newspapers for inviting nominations/applications of eligible candidates. Selection on most of the posts has been made and the selected candidates have joined the Company.

The instructions/guidelines given in Prime Minister's New 15 Point Programme for the Welfare of Minorities are complied with while making recruitments in the Company. Accordingly, special consideration is given to the candidates belonging to Minority communities during the selection process. All the appointments are given wide publicity by publishing vacancies in Newspapers even in the language(s) spoken by large numbers of people in the State/UT, apart from English & Hindi. Due consideration has also been given to the representation of Minorities in the Selection Board.

APPOINTMENT OF PERSONS WITH DISABILITIES (PWDs)

The instructions/guidelines given earlier as well as in Persons with Disabilities (Equal Opportunities, Protection of Rights and Full Participation) Act, 1995 are being followed in the Company. WAPCOS has identified various posts to be reserved for Persons with Disabilities on the basis of the list of posts notified by the Ministry of Social Justice & Empowerment. The posts identified for Persons with Disabilities have been filled up. 3% of posts/vacancies, as per Government directions, are reserved to be filled up from the Persons with Disabilities (1% each for Orthopaed, Hearing & Blind). Concessions and facilities are extended to disabled employees as per rules. A Special Recruitment Drive to fill the backlog of PWDs was also launched by notifying/advertising the posts to the Employment Exchange of PH & Voluntary Rehabilitation Centres and in the Newspapers for inviting nominations/applications of eligible candidates. Most of the posts have been filled up and the selected candidates have joined the company.

There is a separate Liaison Cell in the Company for implementing the guidelines/instructions of the government on reservation policies for SC/ST/OBC/PWD/Ex-Servicemen and to redress their grievances. As per instructions of the Government, the Company has appointed a separate Liaison Officer for OBC (Other Backward Classes) who is responsible for implementing the guidelines/instructions of the Government on reservation policy for OBCs.

Periodical inspections are carried out by the Liaison Officers and reports/suggestions are given by them to the Competent Authority for consideration. Periodical reports/returns are also sent to the Ministry of Water Resources, River Development & Ganga Rejuvenation, Department of Public Enterprises and other Government Departments timely on action taken for the implementation of reservation policy.



DISCONTINUATION OF INTERVIEW FOR RECRUITMENT TO NON-EXECUTIVE POSTS IN CPSES

The Department of Public Enterprises vide O.M. No.DPE-GM-01/0001/2015-GM-FTS-4857 dated 14.12.2015 issued directions regarding discontinuation of interview for recruitment to Non-Executive posts in CPSEs. In compliance of the above directions, the Company made necessary amendments in the R&P Rules to dispense with the practice of interview for all group “C” and “D” and non-gazetted posts in group-B.

COMPLAINT MECHANISM FOR WOMEN

A complaint mechanism has been set up in the Company to deal with the complaints relating to sexual harassment of women employees at workplace. The periodical meetings are being held by its members to review its functioning.

REDRESSAL OF STAFF GRIEVANCES

The Grievance Cell set up by the Company is functioning promptly in dealing with day-to-day grievance of officers and staff working in the Company. The Staff Grievance Director nominated by the Company has been vested with powers to call for files/papers in respect of grievances and to take decision to settle the same with the approval of Chairman-cum-Managing Director. The Staff Grievance Director is available to hear the grievances personally on every Wednesday in the week for redressal of grievances. There is NIL Grievance pending for settlement as on date.

INTERNATIONAL WOMEN’S DAY

International Women’s Day, originally called International Working Women’s day was celebrated by WAPCOS on 08.03.2016. WAPCOS recognize the strength and perseverance of all women worldwide, who contribute immensely for the well-being of their families, community and the organizations they are working for. This opportunity was taken to commit to the struggle for gender equality with the thinking that progress for women is progress for all.



International Women's Day – celebrations

SCHOLARSHIP SCHEME

As per the policy of the Company, 10 children of employees working in the grade of Rs.10000-23400 revised (IDA) and below, who have passed 10th & 12th Standard, have been awarded scholarship @ Rs.1500/- p.m. each for a period of one year, in order of merit.

PROGRESSIVE USE OF HINDI IN WAPCOS

- Required action/updated status of compliance by WAPCOS on the recommendations made in the various parts of the Report of Committee of Parliament on Official Language were furnished to Ministry of Water Resources, River Development and Ganga rejuvenation.
- Constant emphasis was laid on the implementation of Official language policy of the Government of India. Hindi Fortnight was observed from 1st September to 15th September 2015 in WAPCOS. During the fortnight, Rajbhasha Niti Gyan competition, Hindi Essay writing competition, Chitra Abhivaykti competition and Hindi dictation competition for Group 'D' employees were organized. Hindi Workshop, Departmental Official Language Implementation committee meeting and a special Hindi seminar on a technical subject "Practical tips for Pre-

Technical Management before Natural Disaster-Earthquake, Flood & Landslides” was also organized.

On the Occasion of Hindi Fortnight ‘A Message’ was released on behalf of Chairman cum Managing Director to all the employees of WAPCOS including Field and Regional offices to encourage to do their maximum official work in Hindi.

- The Chairmanship of Town Official Language Implementation Committee (Gurgaon) was given by Official Language Department, Ministry of Home Affairs, Government of India to Chairman-cum-Managing Director, WAPCOS. The First meeting of Town Official Language Implementation committee (Gurgaon) after its reconstitution was held on 1.2.2016 under the Chairmanship of Shri R.K. Gupta, Chairman cum Managing Director, WAPCOS and Chairman, TOLIC, Gurgaon. Almost all the Head/Representatives of Member Offices and Hindi Officers were present in the meeting. On this occasion Dy. Director, Ministry of Home Affairs, Department of Official Language, Northern Regional Implementation Office-1 (Delhi) was invited as special invitee.



First Meeting of Town Official Language Implementation Committee chaired by Chairman cum Managing Director, WAPCOS and Chairman, TOLIC

- An Official Language inspection of WAPCOS Gurgaon Office was carried out by Asstt. Director (OL), Ministry of Water Resources, River Development and Ganga rejuvenation on 12.2.2016 to review progressive use of Hindi in Official work in WAPCOS.

- Prize Distribution function was held on 29.10.2015 under the Chairmanship of Shri Amar Kumar, Chief Executive Director & Chairman, Departmental Official Language Implementation Committee in which prizes and certificates were distributed to the prize winners of various competitions held during Hindi Fortnight Sept. 2014 and other schemes. Director (Fin.) and other senior officers were also present on this occasion.



Prize Distribution function on 29.10.2015

- Rashtra Bhasha Swabhiman Nyas has organized 20th All India Official Language Development and Samman function on 17.4.2015 in which Dy. Chief Manager (OLI) and Sr. Translator participated on behalf of WAPCOS. In this function WAPCOS Hindi Grah Patrika 'WAPCOS DARPAN' was awarded Rajbhasha Grah Patrika Samman-2015 (Special incentive) and Dy. Chief Manager (OLI) was recognized for outstanding contribution in the field of Official Language in WAPCOS by giving Rajbhasha Gaurav Samman-2015 and Merit Certificate.
- During the year Officers from WAPCOS regularly participated in meeting of Official Language Implementation committee of Ministry of Water Resource, River Development and Ganga Rejuvenation.
- During the year, MOU, various kinds of Technical Reports, WAPCOS Presentation, WAPCOS Organizational Chart, Misc. work etc. were prepared in bilingual form.



- Meeting of Departmental Official Language Implementation Committee and Hindi Workshops was regularly held and progress made in the implementation of the Annual Programme of Ministry of Home Affairs (Department of Official Language) and other orders/instructions of the Government of India relating to use of Hindi in Official work were reviewed in this meetings.
- To promote progressive use of Hindi in the Company including its Technical Divisions and to create interest in use of Hindi in official works, a quarterly in-house Magazine 'WAPCOS DARPAN' in Hindi, continued to be brought out regularly during the year covering company's all activities/achievements.
- Emphasis was laid on ensuring compliance of the provisions of Section 3(3) of the Official Language Act and to do more and more correspondence in Hindi. Efforts were also made to persuade, motivate and encourage officers and employees to do their maximum official work in Hindi.
- Under Rule 5 of the Official Language Act, replies to the letter received in Hindi were given in Hindi only.
- Necessary help material like Dictionaries, Compilation of Standard Drafts and glossaries & Technical glossaries were made available to all the officers/employees to motivate them to do their official work in Hindi.
- Pay slips, which are issued to officers/employees every month and CPF Statements, are continued to be issued in bilingual form in a computerized form. Entries in Service Books were made in Hindi during this period.

VIGILANCE

Vigilance Section in WAPCOS has been periodically conducting preventive vigilance inspections and also surprise checks of various Divisions, regularly issuing norms and guidelines received from the Central Vigilance Commission, Department of Public Enterprises and the Ministry of Water Resources, River Development & Ganga Rejuvenation from time to time regarding measures to strengthen all aspects of preventive vigilance, for compliance in WAPCOS. In addition, disciplinary actions wherever necessary, are being taken as per laid down guidelines on the subject.

Periodical returns are being submitted regularly to the Central Vigilance Commission, Central Bureau of Investigation and the Ministry of Water Resources, River Development & Ganga Rejuvenation and inquiries are properly and promptly attended to. Besides, surprise checks and inspections are carried out from time to time and constant vigil is kept.

During the year 2015-2016, Vigilance Awareness Week was observed from 26th October, 2015 to 31st October, 2015. Efforts were made to maintain high moral standard of employees through Awareness Programme during the Vigilance Awareness Week. The Awareness Week started



Drawing/painting competition on "Natural Scene" Organized by WAPCOS during the Vigilance Awareness Week

with pledge taking ceremony by the employees. Colorful and Meaningful Banners and Posters were displayed during the Vigilance Awareness Week in the office buildings. A drawing/painting competition on "Natural Scene" and a writing competition on "How to defeat dishonesty" for the children of WAPCOS employees and an essay writing competition (both in Hindi & English) for WAPCOS employees on the subject "Vigilance is the weapon against corruption" were organized during the week in WAPCOS Office at Gurgaon in which employees and their children took part with great enthusiasm. A Prize Distribution Ceremony was also organized in WAPCOS Office at Gurgaon for winners of the competitions.

RISK MANAGEMENT POLICY

The Company has Board approved Risk Management Policy, which contains, inter alia, Risk areas identified and Action Plan suggested for mitigation of identified risks. Heads of Departments are responsible for implementation of the Risk Management Policy as applicable to their respective areas of functioning and submit reports on half yearly basis for review by the Audit Committee. In



the MoU 2015-16 signed on 30.03.2015 between Ministry of Water Resources, River Development & Ganga Rejuvenation and WAPCOS, updation of existing Risk Management Policy to safeguard Business interests was one of the criteria for evaluation of performance. Accordingly, the Risk Management Policy was updated with the approval of the Board.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate Internal Financial Controls with reference to Internal Financial Statements. WAPCOS has a number of policies/plans relating to different areas and laid out procedures for ensuring the orderly and efficient conduct of its business. Physical verification of assets is done periodically and is put up to the Audit Committee.

Company's operations comply with applicable accounting standards and financial reporting rules and regulations. All books, records, accounts and financial statements are maintained in reasonable detail and reflect Company's transactions and conform to applicable legal requirements. Internal Controls in the Company ensure that the entries in financial records are accurate and complete and made in accordance with applicable regulations. All complex and significant accounting standards are thoroughly analyzed and consistently documented.

Every effort is made to present reliable financial information to the users on a timely basis to ensure that financial decisions are based on up to date information.

AUDITORS

M/s Dinesh Mehta & Co., Chartered Accountants, were appointed as Statutory Auditors for the financial year ended 31.3.2016. The Board places on record its appreciation for the prompt and effective services rendered by them.

INDEPENDENT AUDITORS' REPORT

The observations of the Independent Auditors and related notes on accounts are self-explanatory and do not require any further clarification.

CORPORATE GOVERNANCE

A Report on Corporate Governance is at Annexure-A.



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A Report on Management Discussion and Analysis is at Annexure-B.

EXTRACT OF ANNUAL RETURN

Extract of the Annual Return of the Company in Form MGT-9 is annexed as Annexure-C to this Report.

PARTICULARS OF EMPLOYEES

There was no employee in the Company falling under the category of employees required to be reported under the provisions of Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Corporate Social Responsibility and Sustainability Committee formulated and recommended to the Board Corporate Social Responsibility and Sustainability Policy of the Company indicating, inter alia, the activities are undertaken by the Company taking into account Schedule VII of the Companies Act, 2013, which was approved by the Board. The contents of the Corporate Social Responsibility and Sustainability Policy may be accessed on the Company's website.

The Annual Report on CSR activities is annexed here with marked as Annexure-D.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act, are provided in Annexure-E to this Report.

GENERAL

The information may be treated as Nil with respect to following items during the year under review:

- (a) The change in the nature of business.
- (b) Loans, guarantees or investments under Section 186 of the Companies Act, 2013.



- (c) Contracts or arrangements with related parties referred to in sub-section (1) of Section 188 in the prescribed form.
- (d) Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.
- (e) Significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- (f) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- (g) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- (h) The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year

DIRECTORS

Shri Sunil K. Puri, ceased to be Director (Finance) on 30.4.2015 on retirement on reaching the age of superannuation. Dr. B. Rajender and Shri K. Nagaraj Naidu were appointed as Government Directors w.e.f. 08.06.2015 and 22.02.2016 respectively. Shri Pankaj Kapoor was appointed as Director (Finance) w.e.f. 29.09.2015.

DECLARATION BY INDEPENDENT DIRECTOR

The Company received necessary declaration from Independent Director, Shri R.C. Jha under Section 149(7) of the Companies Act, 2013, that he meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013. Such declaration was put up in 209th meeting of the Board held on 12.06.2015.

NUMBER OF THE MEETINGS OF THE BOARD

During the year under review, Six Board meetings were held, the details of which are provided in the Report on Corporate Governance at Annexure-A.

DIRECTOR'S RESPONSIBILITY STATEMENT

It is hereby confirmed that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed;



- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2016 and of the profit or loss of the Company for the year ended on that date;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a “going concern” basis;
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

ACKNOWLEDGEMENTS

The Board expresses its deep sense of appreciation and gratitude to the valuable clients in India and abroad for their continued patronage as well as for the trust and confidence reposed in the Company. The Board also expresses its sincere thanks for the assistance, co-operation and support of the Ministry of Water Resources, River Development & Ganga Rejuvenation, Ministry of Rural Development, Ministry of External Affairs, Ministry of Power, various other Ministries and Departments of the Government of India, State Governments, Comptroller and Auditor General of India, the Chairman and Member Audit Board, Statutory Auditors and Bankers. The Board also deeply appreciates the hard work, enthusiasm, untiring efforts and contribution of the employees without which the present growth and achievements would not have been possible.

For and on behalf of the Board of Directors

Sd/-

(R. K. Gupta)

CHAIRMAN CUM MANAGING DIRECTOR

PLACE : NEW DELHI

DATE : 25 MAY, 2016



Annexure-A

REPORT ON CORPORATE GOVERNANCE

I. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy is to achieve business excellence and maximize long-term value for all its stakeholders on a sustained basis through ethical business conduct. The Company follows the guidelines of Corporate Governance issued by Department of Public Enterprises (DPE), Government of India. During the year under review, the Company has been graded as "Excellent" for the year 2014-15 by the DPE on the basis Self Evaluation Report on the compliance of guidelines on Corporate Governance for CPSEs.

II. DPE's GUIDELINES

The compliance report on DPE's guidelines for financial year 2014-15 was sent to Ministry of Water Resources, River Development & Ganga Rejuvenation vide letter dated 23.04.2015.

III. BOARD OF DIRECTORS

The Board comprises of three Functional Directors namely Chairman cum Managing Director, Director (Commercial and HRD) and Director (Finance), two Government Directors – one from Ministry of Water Resources, River Development & Ganga Rejuvenation and other from Ministry of External Affairs – and three Independent Directors. As on 31.03.2016, the post of Director (Commercial & HRD) and two Independent Directors were vacant and necessary action was underway by Ministry of Water Resources, River Development & Ganga Rejuvenation to fill-up the positions.

During the year under review, 6 Board meetings were held on 12th June, 2015, 6th July, 2015, 30th September, 2015, 22nd December, 2015, 15th March, 2016 and 21st March, 2016.

The names and categories of Directors of the Board, their attendance at Board meetings held in 2015-16 during the tenure of each one of them and the number of Directorships

held, as informed to the company by Directors, are given below:

Name of the Director/ Director Identification Number (DIN)	Category	Board Meetings held/ attended in 2015-16 during the tenure of Director		Whether attended last AGM held on 9 th September, 2015	Number of Directorship in other companies	
		Held	Attended		Chairman	Member
Shri R. K. Gupta CMD DIN 02765470	Functional Director (CMD)	6	6	Yes	-	1
Dr. B. Rajender DIN05342055	Government Director	6	6	Yes	-	-
Shri Pankaj Kapoor DIN 07290569	Functional Director, Director (Finance)	4	4	Yes (as GM (Finance))	-	-
Shri K. Nagaraj Naidu DIN 07265866	Government Director	2	2	No	-	4
Shri R.C. Jha DIN 06710888	Independent Director	6	6	Yes	-	-

IV. AUDIT COMMITTEE

The Company does not fall in the category of Companies which are required to have an Audit Committee pursuant to Section 177 of Companies Act, 2013. However, the Company has an Audit Committee, the details of which are as follows: -

Role of the Audit Committee as per DPE's guidelines

The Role of Audit Committee includes the following: -

- Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board the fixation of audit fees.



- (c) Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- (d) Reviewing with management the annual financial statements before submission to the Board for approval with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report;
 - Changes, if any, in accounting policies and practices and reasons for the same;
 - Major accounting entries involving estimates based on exercise of judgment by Management;
 - Significant adjustments made in the financial statements arising out of audit findings;
 - Compliance with legal requirements relating to financial statements;
 - Disclosure of any related party transactions;
 - Qualifications in the draft audit report
- (e) Reviewing with the management, the quarterly financial statements before submission to the board for approval.
- (f) Reviewing with the management, performance of internal auditors and adequacy of internal control systems.
- (g) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- (h) Discussion with internal auditors any significant findings and follow-up thereon.
- (i) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- (j) Discussion with statutory auditors before the audit commences about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- (k) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- (l) To review the functioning of the Whistle Blower Mechanism.

- (m) To review the follow-up action on the audit observations of the C&AG audit.
- (n) To review the follow-up action taken on the recommendations of Committee on Public Undertakings (COPU) of the Parliament.
- (o) Provide an open avenue of communication between the independent auditor, internal auditor and the Board of Directors.
- (p) Review and pre-approve all related party transactions in the company. For this purpose, the Audit Committee may designate a member who shall be responsible for pre-approving related party transactions.
- (q) Review with the independent auditor the co-ordination of audit efforts to assure completeness of coverage, reduction of redundant efforts and the effective use of all audit resources.
- (r) Consider and review the following with the independent auditor and the management
 - The adequacy of internal controls including computerized information system controls and security, and
 - Related findings and recommendations of the independent auditor and internal auditor, together with the management responses.
- (s) Consider and review the following with the management, internal auditor and the independent auditor.
 - Significant findings during the year, including the status of previous audit recommendations.
 - Any difficulties encountered during audit work including any restrictions on the scope of activities or access to required information.
- (t) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Review of information by Audit Committee

- (i) Management discussion and analysis of financial condition and results of operations;
- (ii) Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- (iii) Management letters / letters of internal control weaknesses issued by the statutory auditors;
- (iv) Internal audit reports relating to internal control weaknesses;



- (v) The appointment and removal of the Chief Internal Auditor shall be placed before the Audit Committee; and
- (vi) Certification/declaration of financial statements by the Chief Executive/Chief Finance Officer.

During the year under review, due to two positions of Independent Directors remaining vacant, the Audit Committee remained comprised of one Independent Director namely Shri R.C. Jha as Chairman/member.

Five meetings of Audit Committee were held during the year under review on 11th May 2015, 6th July, 2015, 22nd September, 2015, 11th December, 2015 and 10th March, 2016 and Shri R.C. Jha, Chairman/Member of the Committee attended all the meetings.

V. REMUNERATION COMMITTEE

The Company does not fall in the category of Companies which are required to have Nomination and Remuneration Committee and Stakeholders Relationship Committee pursuant to Section 178 of Companies Act, 2013. However, the Company has Remuneration Committee, which is required to be formed in connection with Performance Related Pay (PRP) under the guidelines issued by the Department of Public Enterprises on 2nd Pay Revision w.e.f. 1.1.2007. Due to two positions of Independent Directors remaining vacant in the year under review, the Remuneration Committee remained comprised of one Independent Director namely Shri R.C. Jha as Chairman/member.

During the year under review, one meeting of Remuneration Committee was held on 23rd October, 2015 for the purpose of payment of Performance Related Pay (PRP), which was attended by Shri R.C. Jha, Chairman/Member.

VI. DETAILS OF THE REMUNERATION PAID TO DIRECTORS

MGT-9 at Annexure–C may be referred to. None of the Directors has any material pecuniary relationship or transactions with the Company.

VII. CORPORATE SOCIAL RESPONSIBILITY AND SUSTAINABILITY COMMITTEE

A two tier structure for Corporate Social Responsibility and Sustainability Activities was created in line with DPE's Guidelines on the subject. The Board Level Committee in this structure comprised of three Independent Directors out of which two members completed

their tenure on 22.10.2014 and the Committee was re-constituted with Shri R.C. Jha, Independent Director as Chairman in 204th Board Meeting held on 7th October, 2014. Due to two positions of Independent Directors remaining vacant in the year under review, the Corporate Social Responsibility and Sustainability Committee remained comprised of one Independent Director namely Shri R.C. Jha as Chairman/member.

The below Board Level Committee is comprised of Executive Director (GR) as nodal officer and Senior General Manager (Infra), Chief Manager (A&PR) and Deputy Chief Manager (Finance) as members. The Committee met five times in 2015-16 on 30th April, 2015, 24th July, 2015, 8th October, 2015, 7th January, 2016 and 21st March, 2016.

VIII. INDEPENDENT DIRECTORS' MEETING

During the year under review, there was only one Independent Director in the Company namely Shri R.C. Jha. In accordance with DPE's O.M. No. 16(4)/2012-GM dated 28.12.2012 and O.M. No.16(4)/2012-GM dated 20.6.2013 as also pursuant to Section 149(8) read with Schedule IV – Part VII of the Companies Act, 2013 on the subject of Role & Responsibilities of non-official Directors, a "Separate Meeting" of available Independent Director viz. Shri R.C. Jha as Chairman/member was held on 30.12.2015 without the attendance of Functional and Government directors and members of management, in which: -

- a. the performance of non-independent directors including that of Shri R.K. Gupta as Managing Director and the Board as Whole was reviewed.
- b. the performance of the Chairperson of the company namely Shri R.K. Gupta was reviewed on the decided parameters after taking views of the then existing Directors.
- c. the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties were assessed.

The Minutes of the above Separate Meeting was put up in the 213th Board Meeting held on 15.03.2016.

IX. PERFORMANCE EVALUATION OF INDEPENDENT DIRECTORS

Pursuant to Section 149 (8) read with Schedule IV – Part-VIII of the Companies Act, 2013 on the subject of Role and Responsibilities of Non-official Directors, the performance



evaluation of available Independent Director namely Shri R.C. Jha was done by the entire Board of Directors, excluding Shri R.C. Jha, who was a Director being evaluated, in the 212th Board Meeting held on 22.12.2015.

X. ANNUAL GENERAL MEETINGS / EXTRAORDINARY GENERAL MEETINGS

The date, time and venue of the AGMs/EGMs held during the preceding three years are as under: -

ANNUAL GENERAL MEETINGS

Year	Date	Time (IST)	Venue
2012-13	05.07.2013	3.00 P.M.	Kailash, 5 th Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001
2013-14	25.08.2014	3.00 P.M.	Kailash, 3 rd Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001
2014-15	09.09.2015	3.00 P.M.	Kailash, 5 th Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001

EXTRAORDINARY GENERAL MEETINGS

Year	Date	Time (IST)	Venue
2014-15	17.06.2014	4:30 P.M.	Kailash, 3 rd Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001

The following special resolutions were passed in the last three AGMs: -

S. No.	Year (No. of AGM)	Special Resolution(s) Passed
1.	2012-13 (44 th AGM)	<ul style="list-style-type: none"> Increase in Authorized Capital of the company from Rs.10,00,00,000 to Rs.16,00,00,000 and necessary Alteration in Memorandum and Articles of Association.



S. No.	Year (No. of AGM)	Special Resolution(s) Passed
2.	2013-14 (45 th AGM)	<ul style="list-style-type: none"> ● Increase in Authorized Capital of the company from Rs.16,00,00,000 to Rs.25,00,00,000 and necessary Alteration in Memorandum and Articles of Association. ● Issue of Nine lakh equity shares of Rs. 100 each as Bonus Shares

The following special resolutions were passed in the EGMs: -

S. No.	Year	Special Resolution(s) Passed
1.	2014-15	<ul style="list-style-type: none"> ● Alteration in existing clause 3(A)(7) of the Main Objects of the Memorandum of Association of the Company

XI. DISCLOSURES

- ◆ No materially significant related party transactions, that may have potential conflict with the interest of the Company at large, were entered into in the year under review except remuneration paid to CMD and Director (Finance) and sitting fee paid to Independent Directors.
- ◆ No penalties, strictures have been imposed on the Company by any Statutory Authority during the last three years.
- ◆ The Company has Board approved "Whistle Blower Policy".
- ◆ The Company is complying with the requirements of the Department of Public Enterprise's Guidelines on Corporate Governance. A practicing Company Secretary examined compliance of DPE's guidelines on Corporate Governance for the year 2014-15 by the Company and his certificate dated 06.07.2015 was made a part of the Annual Report 2014-15. A Secretarial Compliance Certificate about registers, records, books and papers maintained during the year 2014-15 under the Companies Act 2013 was obtained from a practicing Company Secretary.
- ◆ No Presidential Directive was issued during the last three years.



- ◆ During the year under review, no expenditure was debited in the books of accounts, which was not for the purposes of the business.
- ◆ No expenses, which are of personal nature, were incurred for the Board of Directors and top management.

XII. MEANS OF COMMUNICATION

The company is wholly owned by the Government of India. It submits provisional results to the Ministry of Water Resources, River Development & Ganga Rejuvenation. The Company displays its audited financial statements on its website. Press releases are made by the Company about its achievements from time to time.

XIII. CODE OF CONDUCT

The Company has in place a Code of Conduct applicable to the Board Members as well as the Senior Management and the same has been hosted on the Company's website. All the Board Members and the Senior Management Personnel have affirmed compliance with the Code of Conduct as on 31st March, 2016. A declaration by Chairman-cum-Managing Director regarding compliance with the Code of Conduct by Board Members and Senior Management during the financial year 2015-16 is at Annexure-I.

XIV. CHARTER OF THE BOARD OF DIRECTORS

The Company has Charter of the Board of Directors, which clearly defines the roles and responsibilities of the Board and individual Directors. This Charter of the Board of Directors was revised, taking into account provisions of new Companies Act, 2013, in the 205th meeting of the Board of Directors held 21.10.2014.

XV. TRAINING OF BOARD MEMBERS

The company, with the approval of the Board, formulated Training Policy for Board Members. Besides, Company furnishes a set of documents to the directors on their joining the Board. The set includes Company's brochure, Annual Report, Memorandum and Articles of Association, Corporate Governance Guidelines and various policies etc. formulated. Detailed presentations are made in Board Meetings about affairs of the Company. During the year under review, Shri R.C. Jha, Independent Director and Shri Pankaj Kapoor, Director (Finance) of the Company attended the following training programme: -

**Shri R.C. Jha**

- Second National Dam Safety Conference, 12-13 January, 2016 at JN Tata Auditorium, IISc, Bengaluru

Shri Pankaj Kapoor

- Building Better Boards, February 15-16, 2016 at Jaypee Vasant Continental, New Delhi organized by Indian Institute of Corporate Affairs

XVI. FRAUD PREVENTION POLICY

The Company has fraud prevention policy, which is established to facilitate the development of controls that will aid in the detection and prevention of fraud against it.

XVII. RISK MANAGEMENT POLICY

The Company has Board approved Risk Management Policy. The Policy was Updated with the approval of the Board in its 212th Board meeting held on 22.12.2015. During the year 2015-2016, Senior Executives were nominated for training through Capacity Building Programme in Risk Management, spanning over 46 man-days.

XVIII. WHISTLE BLOWER POLICY

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour. In this regard, the Company has Whistle Blower Policy approved by the Board. In 43rd Audit Committee meeting held on 10.03.2016, functioning of mechanism of the policy was reviewed by the Committee.

XIX. SUBMISSION OF MOU FOR THE YEAR 2016-17

In accordance with the DPEs Guidelines, the Draft MoU 2016-17 was submitted to the DPE through Ministry of Water Resources, River Development & Ganga Rejuvenation on 29.01.2016.

XX. SUBMISSION OF DATA SHEET FOR PE SURVEY

The data sheet for Public Enterprises Survey 2014-15 was submitted to the DPE on 03.09.2015 as per requirement of the DPE.



XXI. INTEGRITY PACT

The Company has a system of entering into Integrity Pacts in respect of procurement transactions contracts over the decided threshold value.

XXII. CEO / CFO CERTIFICATION

The certification of Financial Statements for the year 2015-16 by the Chairman-cum-Managing Director and Director (Finance) has been reviewed by the Audit Committee (Annexure-II).

XXIII. COMPLIANCE CERTIFICATES

A Certificate obtained from a practicing Company Secretary regarding compliance of DPE's guidelines on Corporate Governance is at Annexure-III.



Annexure-I

DECLARATION BY CHAIRMAN-CUM-MANAGING DIRECTOR REGARDING COMPLIANCE WITH THE CODE OF CONDUCT BY BOARD MEMBERS AND SENIOR MANAGEMENT DURING THE FINANCIAL YEAR 2015-16.

I, R.K. Gupta, Chairman-cum-Managing Director, WAPCOS Limited, do hereby declare that all the Members of the Board of Directors and the Senior Management Team of the Company have affirmed their compliance of the Code of Conduct of the Company during 2015-16.

Sd/-

Place : New Delhi

Date : 25 MAY, 2016

(R.K. GUPTA)

Chairman-cum-Managing Director



Annexure-II

CERTIFICATION BY CHAIRMAN-CUM-MANAGING DIRECTOR AND DIRECTOR (FINANCE)

- (a) We have reviewed financial statements and the cash flow statement for the financial year 2015-16 and that to the best of our knowledge and belief :
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
 - (ii) these statements together presents a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls and we have evaluated the effectiveness of the internal control systems of the company. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated, wherever applicable, to the auditors and the audit committee:
- (i) significant changes made/to be made in internal control during the year,
 - (ii) significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements; and
- (e) There is no instance of significant fraud of which we are aware nor there has been involvement of the management or any employee having a significant role in the company's internal control system.

Place : New Delhi
Dated : 25 May, 2016

Sd/-
(R.K. Gupta)
Chairman-cum-Mg. Director

Sd/-
(Pankaj Kapoor)
Director (Finance)



Annexure-III

HARBANS LAL & CO.
COMPANY SECRETARIES

Off.: 23696096
Phones: Resi.: 23696831
Mob.: 9811627414
Email :hlalcs@yahoo.co.in
L-15, Pratap Nagar, Delhi – 110007
(Near Pratap Nagar Metro Station)

Dated: 18th May, 2016

To,
The Members
WAPCOS Limited
5th Floor, “Kailash” 26,
Kasturba Gandhi Marg
New Delhi – 110001

We have examined the relevant records and documents as furnished to us pertaining to compliance of the conditions of Corporate Governance by WAPCOS Limited, (hereinafter referred as ‘the company’) for the year ended on 31st March, 2016 as stipulated in ‘Guidelines on Corporate Governance for Central Public Sector Enterprises’ issued vide O.M No. 18(8)/2005-GM dated 14.05.2010 and in subsequent amendments by Department of Public Enterprises, Ministry of Heavy Industries and Public Enterprises, Government of India.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in above mentioned guidelines and in the relevant provisions of the Companies Act, 2013 and the Rules made thereunder. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we hereby certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned guidelines as well as provisions of the Companies Act, 2013 and the rules made thereunder. As regards filling up of vacancies to the positions of Directors on the Board of the Company, we understand that the government is taking necessary action.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency of the effectiveness with which the Management has conducted the affairs of the Company.

For Harbans Lal & Co.
Company Secretaries

Sd/-
(Harbans Lal)
C.P. No. 3944



Annexure-B

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

WAPCOS provides Consultancy Services in all fields of Water Resources, Power and Infrastructure Development in India and Aboard. Its Main fields of specialization cover Irrigation and Land Drainage, Flood Control and Land Reclamation, River Management, Dams, Reservoir Engineering and Barrages, Integrated Agriculture Development, Watershed Management, Hydropower and Thermal Power Generation, Power Transmission and Distribution, Rural Electrification, Ground Water Exploration, Minor Irrigation, Water Supply and Sanitation (Rural and Urban), Environmental Engineering including Environmental Impact Assessment and Environmental Audit, Ports and Harbours and Inland Waterways, Roads & Bridges, Rain Water Harvesting, Ghats Development, Survey & Investigations, System Studies & Information Technology, City Development Plans, Financial Management Systems, Quality Control and Construction Supervision. The company provides concept to commissioning services for developmental projects in India and Abroad.

INDIAN SCENARIO

WATER RESOURCES

Water resources development is a State subject and projects thereof are planned, funded and implemented by the concerned State Governments from their own resources as per their own priorities. However, Central Government provides financial assistance to the State Governments for water resources development under the schemes of Accelerated Irrigation Benefits Programme (AIBP), Repair, Renovation and Restoration of Water Bodies, Command Area Development & Water Management, etc. Growing population and urbanisation, combined with fast increasing developmental needs, have put a tremendous pressure, on India's water availability. It is now a country of more than 1.21 billion people, which is about 18% of the world's population, with 4% of the total usable water and 2.3% of the agriculturable land available in the world. India's problem is multi-dimensional. Challenges are going to be further compounded, due to the climate change.

Ministry of Water Resources, River Development & Ganga Rejuvenation

- Overall allocation of resources for the Ministry of Water Resources, River Development & Ganga Rejuvenation has increased from Rs 7,431 crore in 2015-16 to Rs 12,517 crore in the Union Budget for 2016-17 through budgetary support and market borrowings. This is an increase of more than 168%.
- The Allocation for Ground Water Scheme has been enhanced by 85% and another major program for sustainable Ground Water Resources for Rs 6,000 crore has been approved.
- In the Accelerated Irrigation Benefits Programme (AIBP) a total of 297 projects have so far been taken up under the programme and out of which 143 projects have since been completed. Out of the 149 projects that are on-going, 89 projects have been found to be active and 46 of them have been placed under high priority category. These projects are likely to get completed by the end of 2020 in different stages. Further, out of these 46 projects, 23 projects have been further shortlisted and are targeted for completion by March 2017. These projects are being taken up in mission mode so that the projects get completed by the target time and the complete benefits from the projects accrue to the farmers. An innovative funding mechanism has been devised for arranging funds for these projects. The funds are to be arranged from market borrowing with a repayment schedule spread over 10-20 years from the annual budget of Centre and States. To complete the priority projects the Centre and States will work together in mission mode. A committee with Irrigation Ministers of Telangana, Chhattisgarh, and Maharashtra alongwith Principal Secretaries of some other States has been constituted to bring more synergy in to this exercise.
- The National Groundwater Management Improvement Project (NGWMIP) is proposed to support sustainable groundwater resource management and creation of an environment for reforms. The project will be completed in six year with financial outlay of Rs. 6000 crore out of which Rs. 3000 crores shall come as IBRD loan.
- Command Area Development programme being implemented since 1974-75 has been included in Pradhan Mantri Krishi Sinchai Yojna (PMKSY). Till now 219 projects have been completed and 149 projects are actively on-going with CCA of 16.8 Mha since inception. Total Central Assistance of about Rs.6382 crore had been released to States upto January, 2016. Out of 23 ongoing prioritized projects under AIBP, 13 CAD projects have been submitted by State Government. Additional fund of Rs.500 crore has been made available for CAD works.



NAMAMI GANGE PROGRAMME

Namami Gange Programme, is a flagship programme of Government of India with a renewed impetus to decrease river pollution and conserve the revered river 'Ganga'. In this connection, the Indian Government solicited support from various countries to rejuvenate the Ganga. Government of Germany, with its vast experiences in cleaning and rejuvenating European rivers such as Rhine, Elbe and Danube, was keen to join hands for collaboration with Government of India.

As a result of this commitment, the Implementation Agreement on the Technical Corporation Project 'Support to Ganga Rejuvenation' has been signed on 13th April, 2016 at Shram Shakti Bhawan, New Delhi between the Ministry of Water Resources, River Development and Ganga Rejuvenation (MoWR, RD& GR) and Deutsche Gesellschaft fur International Zusammenarbeit (GIZ) GmbH in the presence of the German Ambassador, Dr. Martin Ney and Secretary, Ministry of Water Resources, River Development and Ganga Rejuvenation.

The objective of the project is to enable responsible stakeholders at National and State level to apply integrated river basin management approaches for the rejuvenation of the river Ganga. This will be based on Indo-German Knowledge exchange and practical experience on strategic river basin management issues, effective data management system and public engagement. The project will closely cooperate with other National and international initiatives including Indo-German bilateral projects like Support to National Urban Sanitation Policy (SNUSP) and 'Sustainable Environment-friendly Industrial Production' (SEIP). The project duration is three years i.e. from 2016 to 2018 and the German Contribution in the project is up to EUR 3,000,000. Initial actions will focus on the State of Uttarakhand, with scope of expansion to other upstream Ganga States. The ultimate goal is to adopt the successful river basin management strategies used for Rhine and replicate the same, wherever possible for attaining the pristine status of river Ganga.

POWER

Propelled by sustained economic growth and rise in income levels, India is poised to face significant increase in energy demand in the next few decades which also translates into higher demand for electricity.



WAPCOS substantial share of turnover comes from Power Sector especially Hydro Power. India is endowed with economically exploitable and viable hydro potential assessed to be about 84,000 MW at 60% load factor (1,48,701 MW installed capacity). Basin/Rivers wise position indicated below.

Basin/Rivers	Probable Installed Capacity (MW)
Indus Basin	33,832
Ganga Basin	20,711
Central Indian River system	4,152
Western Flowing Rivers of southern India	9,430
Eastern Flowing Rivers of southern India	14,511
Brahmaputra Basin	66,065
Total	1,48,701

The present installed capacity as on 31st March 2016 is 42,783 MW which is 14.35% of total utility electricity generation capacity in India.

In addition, 6780 MW in terms of installed capacity from Small, Mini, and Micro Hydel schemes have been assessed. 4,274 MW small hydro power units are installed as on 31st March 2016. Also, 56 sites for pumped storage schemes with an aggregate installed capacity of 94,000 MW have been identified. However, only 19.9% of the potential has been harnessed so far.

INFRASTRUCTURE

Infrastructure provides the basic support system for other sectors of the economy expanding capabilities everywhere. Good quality infrastructure is important not only for faster growth but also to ensure that growth is inclusive. Public- Private Partnership (PPP) in Urban Infrastructure, Ports, Power, and Micro Irrigation etc. is envisaged in 12th Plan.



AVAILABLE MARKET FOR WAPCOS

The allocation of funds by Government of India under its XIIth five year plan (2012-2017) for key sectors aligned to WAPCOS' business is as follows:

Sectors	Allocation (Rs. in Crore)
Agriculture and Water Resources	2,84,030
Rural Development and Panchayati Raj	6,73,034
Urban Development	1,64,078
Transport and Energy	4,48,736
Total	15,69,878

As per above table, there is approximate allocation of Rs. 15,69,878 crore in the above sectors. Usually from this amount about 2% of allocation is for services sector. Half of this is allocated for the consultancy sector market. This yields an amount of 1% of Rs 15, 69,878 crores or Rs. 15,699 crores. This is the total amount for the five year period from 2012 to 2017. Therefore the available market from this plan per year for consultancies is Rs. 3,200 crores. There is an annual potential of about Rs. 3,200 crores for Consultancy Sector in India per year. However, there are various eligibility restrictions for projects in the consultancy sector leading to the available market being 40% of this. Hence, the available market per year stands at approximately 1280 crores.

UNION BUDGET 2016-17

Key features of the Budget relating to Sector in which WAPCOS is operating are:-

- Allocation for Agriculture and Farmers' welfare is Rs. 35,984 crore.
- 'Pradhan Mantri Krishi Sinchai Yojana' to be implemented in mission mode. 28.5 lakh hectares will be brought under irrigation.
- Implementation of 89 irrigation projects under AIBP, which are languishing for a long time, will be fast tracked.

- A dedicated Long Term Irrigation Fund will be created in NABARD with an initial corpus of about Rs20,000 crore.
- Programme for sustainable management of ground water resources with an estimated cost of Rs6,000 crore will be implemented through 3 multilateral funding.
- 5 lakh farm ponds and dug wells in rain fed areas and 10 lakh compost pits for production of organic manure will be taken up under MGNREGA.
- Soil Health Card scheme will cover all 14 crore farm holdings by March, 2017.
- Promote organic farming through 'Parmparagat Krishi Vikas Yojana' and 'Organic Value Chain Development in North East Region'.
- Allocation under Pradhan Mantri Gram Sadak Yojana increased to Rs19,000 crore. Will connect remaining 65,000 eligible habitations by 2019.
- Allocation for rural sector - Rs 87,765 crore.
- Rs. 2.87 lakh crore will be given as Grant in Aid to Gram Panchayats and Municipalities as per the recommendations of the 14th Finance Commission.
- Every block under drought and rural distress will be taken up as an intensive Block under the Deen Dayal Antyodaya Mission.
- A sum of Rs 38,500 crore allocated for MGNREGA.
- 300 Rurban Clusters will be developed under the Shyama Prasad 4 Mukherjee Rurban Mission.
- 100% village electrification by 1st May, 2018.
- Total investment in the road sector, including PMGSY allocation, would be Rs. 97,000 crore during 2016-17.
- India's highest ever kilometres of new highways were awarded in 2015. To approve nearly 10,000 kms of National Highways in 2016-17.
- Allocation of Rs 55,000 crore in the Budget for Roads. Additional 15,000 crore to be raised by NHAI through bonds.
- Total outlay for infrastructure - Rs 2,21,246 crore.



INTERNATIONAL SCENARIO

WAPCOS has prepared Business Development plan in the year under review. Elaborate research has been carried out regarding countries and areas where WAPCOS wishes to expand its operations. These have been identified in three major regions:

- CIS Countries
- Latin American Nations
- Pacific Islands (Oceania)

The Identified Countries in the above regions are:

CIS Countries	Latin American Nations
● <i>Russia</i>	<i>Trinidad & Tobago</i>
● <i>Ukraine</i>	<i>Argentina</i>
● <i>Kazakhstan</i>	<i>Venezuela</i>
● <i>Kyrgyzstan</i>	<i>Chile</i>
● <i>Azerbaijan</i>	<i>Guatemala</i>
● <i>Uzbekistan</i>	<i>Ecuador</i>
● <i>Turkmenistan</i>	<i>Cuba</i>
● <i>Tajikistan</i>	<i>Haiti</i>
	<i>Bolivia</i>

PACIFIC ISLAND (OCEANIC REGION)

Fiji

Papua New Guinea

Solomon Islands

Vanuatu

Federated States Of Micronesia

Kiribati

Marshall Island

PROJECTIONS FOR FUTURE

During the process of preparing Business plan using past data, projections have been calculated and plotted to show estimates of the market available to WAPCOS. In addition, the latest policy changes and implementations by Government of India regarding Foreign Trade, Investment, and Trade Policies, and the impact of the 'Make in India' initiative had been described. Using projections and taking into consideration various factors such as eligibility, project relevance with regard to various sectors (Water Resources, Supply & Sanitation, and Agriculture, Irrigation, and Power & Energy) and other relevant issues, the total projected available market abroad that WAPCOS would have to its avail by 2020, has been estimated to be of the order of US\$ 120.80 million USD. The projections are given below:-

Year	Total Projected Available Market Amount (in millions of USD)
2015	99.33
2016	103.20
2017	107.27
2018	111.55
2019	116.04
2020	120.80

Total:-Projected available market abroad (in million USD)

The above table gives the figures of available market from international funding agencies including World Bank, Asian Development Bank, African Development Bank, JBIC, WHO, and FAO. These account for taking up of projects outside India in various Asian, African, Middle Eastern countries and for future target countries of Latin America, Central Asia and CIS, and Pacific region.

OUTLOOK

The market for consultancy depends on the activities which are taking place and the competitive strength of the company. The area in which company is presently involved are Water Resources, Power, Infrastructure apart from this Company's Vision is "To be a Premier Consultancy Organization recognised as a Brand in Water, Power and Infrastructure Development for Total Project Solutions



in India and Abroad". The company takes great pride in harnessing and leveraging water and power for empowering nations with innovative, cost-effective and eco-friendly solutions. WAPCOS has the unique capability of identifying client's needs and working out solutions to suit local conditions while working as Owner's engineers. To further enhance its operations WAPCOS has started undertaking project from Concept to Commissioning under single umbrella including Engineering, Procurement and Construction. Spending in these areas within the country and elsewhere in the developing countries has been and will remain a high priority. Besides India, New Projects are in the pipeline in countries like Mongolia, Sri Lanka, Vietnam, Guinea & Lesotho.

Some of the Programmes, wherein opportunities for business for the Companies are available in India, are as follows:

- Tourism Infrastructure Development under Infrastructure Development Investment Program of ADB
- National Rural Drinking Water Programme (NRDWP)
- Sarva Shiksha Abhiyan (SSA)
- Pradhan Mantri Gram Sadak Yojna (PMGSY)
- National Livelihood Mission
- Swachh Bharat Abhiyan
- Deen Dayal Upadhyaya Gram Jyoti Yojna (DDUGJY)
- Integrated Power Development Scheme (IPDS)
- Smart City
- Atal Mission for Rejuvenation and Urban Transformation (AMRUT)
- Housing for All
- Pradhan Mantri Krishi Sinchayee Yojana (PMKSY)
- Street Vending Plans
- Monitoring of Medium and Small Irrigation Projects

SEGMENT REPORTING

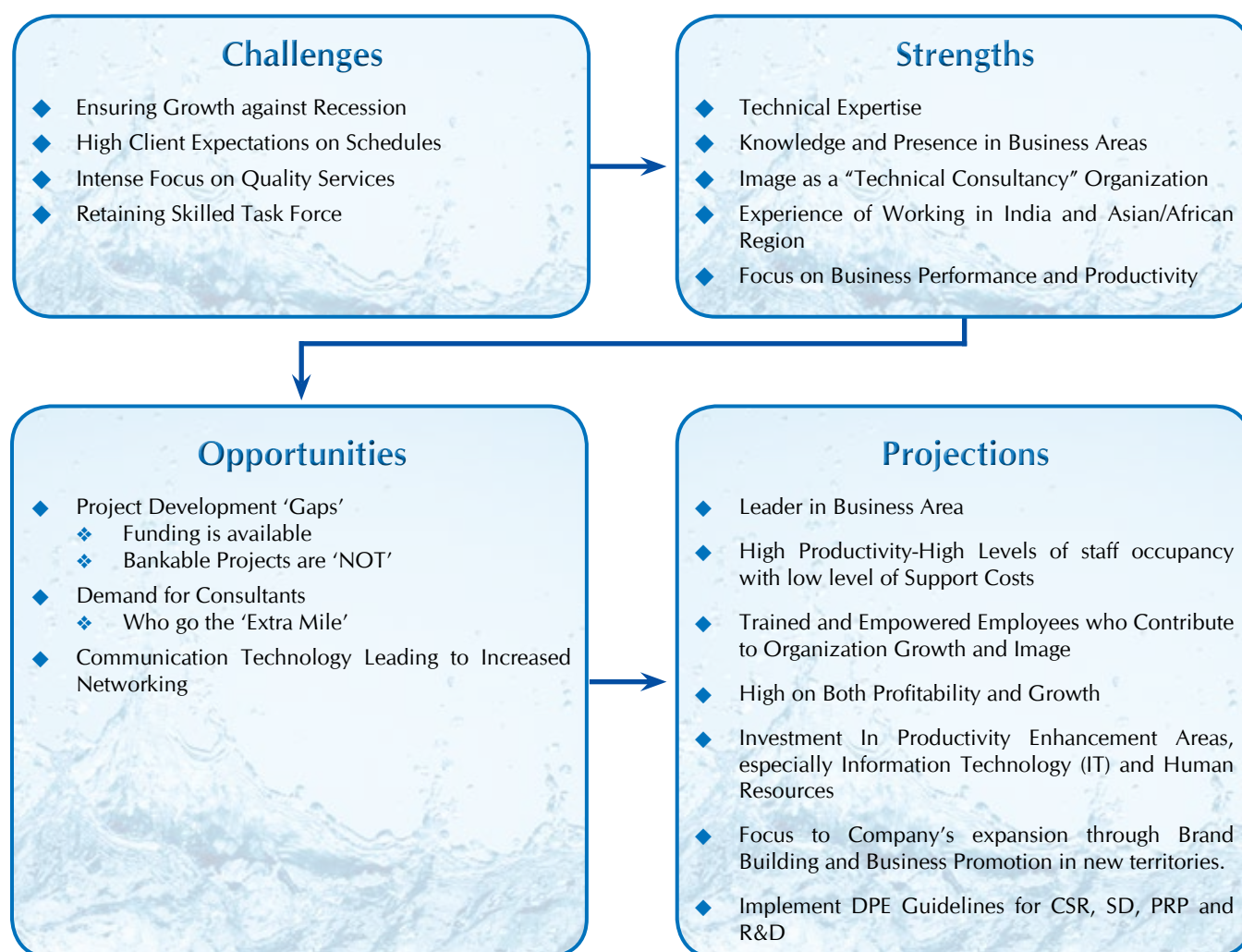
Para 2.32 of notes on accounts attached with the Balance Sheet for the year 2015-16 may be referred to.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The Company, as regards revenue attributable to location of customers, has earned Rs. 327.68 Crore in 2015-16 on domestic front. On the international side, revenue, including that from Salma Dam Project, Afghanistan has been Rs.498.76 Crore against Rs. 701.26 Crore last year. As regards, contribution from consultancy services, the Company has earned Rs. 189.82 Crore against Rs. 137.02 Crore last year – an increase of 38.53%. The Company has achieved Gross Operating Margin of Rs. 163.45 Crore for the year 2015-16. The reserves and surplus have been Rs. 327.61 Crore against Rs. 284.31 Crore showing an increase of 15.23%.

Intense focus was given on customer satisfaction and timely completion of Projects.

SWOT ANALYSIS





HUMAN RESOURCE AND INDUSTRIAL RELATIONS INCLUDING NUMBER OF THE PEOPLE EMPLOYED

PERSONNEL DEVELOPMENT

The Company had strength of 810 regular employees as on 31st March, 2016. Besides Contract Staff, Consultants, Deputationist and Experts are engaged for project works in India and Abroad. The technical know-how possessed by such experts has been got transferred to Company's own Engineers to reduce the dependency on them. To develop its own cadre and to attract young talent, Experts/Engineer Trainees and Management Trainees have also been recruited in the Company during the year.

Considering the larger proportion of younger people in the Company, the Company has witnessed a demographic shift. In order to inculcate the sense of belongingness and induce enthusiasm in employees, the Personnel Division has taken various measures.

In past few years, the turnover of Company has grown manifold. The Personnel Division with its various measures have succeeded in achieving the increased work commitments by motivating employees and deriving optimum of their employee's capabilities and with limited increase in manpower.

WELFARE MEASURES/INDUSTRIAL RELATIONS

The Company through its various motivational and welfare measures such as medical scheme, health check-up scheme, scholarship scheme for employee's children, benevolent fund scheme, insurance scheme etc. have maintained amiable relations with employees across all level.

The Industrial Relations in the Company have been very cordial and harmonious. The meetings of the Industrial Relations Committee have been held from time to time with the representatives of Trade Union for better understanding. Due consideration has been given to the views/opinion of representatives of the Officers' Association for implementing the new schemes and policies having direct or indirect impact on employees' interest in general.

PERSONNEL MANAGEMENT INFORMATION SYSTEM

The Personnel Division has introduced a portal for its employees working in Corporate Office for submission of their Leave Application, various certificates, medical checkup applications etc. This

has not only helped the Company to progress to be paperless organization but also expedited the working of the Company.

HUMAN RESOURCE DEVELOPMENT

WAPCOS derives its strength from its Human Resource which is its key asset. Training and skill development of the employees is among the most important activities of the Human Resource Development at WAPCOS. The employees are continuously trained to keep pace with the fast changing technological advancements.

Review of manpower upto the level of Engineer Trainees is conducted for optimum utilization of Human Resource. Officers across all ranks with judicious mix of senior, middle level and young professionals are nominated for various training programmes depending on the training needs.

Some of the important topics covered for training of Employees during the year 2015-16 included:

● Environment Impacts & Management Plan for Water Resources Project	● Pumped storage Technology – Present and future
● Planning of Drinking Water Supply Scheme	● Guidelines on Preparation of Expression of Interests & Bids
● Environmental flows in Water Resources Project	● Planning and Design of Canals – Guideline for alignment, L-section and X-section of canal
● Power Distribution System	● Web based Hydrological Softwares
● Impacts on Ecology and Biodiversity due to Hydroelectric Projects	● Selection and Design of Electro-Mechanical equipment for Small Hydro-Power Projects
● International Business Opportunities	● Importance of construction materials investigation in Hydro electric project
● E-Governance: Leveraging Information Technology Initiative	● Estimation of Design Flood
● E-procurement	● Management Development Programme on Advance Tax, TDS and Tax Planning



● Corporate Communication in Digital Age: Challenges and Opportunities	● Advanced Design Techniques using Software
● Contract Drafting, Negotiation & Dispute Management	● Corporate Strategy for Project Management
● Big Data Analytics and Security	● Hydraulic modeling for coastal engineering studies
● Geotechnical Engineering practices for Civil Engineering Projects	● Regulation/ Operation of Dam/ Reservoir
● Meteorology in a river system	● Development of Ports and Harbours including key issues in feasibility study for Ports and Harbours

The training programmes also included site visits to various dams to have a feel of real sites that helped in their knowledge enhancement. During the year 2015-2016, a total of 245 officers were trained with an overall of 787 man-days.

ENVIRONMENTAL PROTECTION AND CONSERVATION, TECHNOLOGICAL CONSERVATION, RENEWABLE ENERGY DEVELOPMENTS, FOREIGN EXCHANGE CONSERVATION

WAPCOS provides consultancy on various sectors of Environment including Environmental Impact Assessment Studies on various infrastructure projects; Environmental Management Plans; Environmental Modeling studies; Aquatic Ecological studies; Bio-diversity Conservation and Catchment Area Treatments. In the year 2015-16, Environmental Impact Assessment studies for various irrigation, hydroelectric, Ports and Harbours, Mines projects were conducted, which covered various aspects of Environmental Conservation through Environmental Management Plan, Environmental Modeling studies, Bio-diversity conservation etc. The Company is also involved in Basin Study of various river basins to formulate measures for sustainable development of hydropower on a basin level.

The Company is also involved in Ghats and River Front Development Works in various States in Ganga Basin and river basins.

As regards, Renewable Energy Developments, it is stated that the Company provides consultancy services for small hydro and micro hydel schemes, which are categorized as renewable energy sources. The Company Provides consultancy pertaining to topographical surveys, geotechnical mapping, geo-technical investigations as a part of preparation of feasibility studies and bankable Detailed Project Report. In the transmission line sector, the Company is involved in rural electrification, power system studies, site selection, construction supervision of sub-stations and quality assurance activities.

In order to conserve precious Foreign Exchange, the company obtains Foreign currency payments (hard currency) for executing overseas projects and the expenditure is also incurred judiciously and surplus is brought back to India.

RISK AND CONCERNS

WAPCOS is basically a consultancy company and provides engineering consultancy services in all facets of Water Resources, Power and Infrastructure Sectors in India and Abroad. Taking into account Business Operations, Risk Management Policy was formulated with the approval of the Board. The policy contains identified Risk Areas and Action Plan suggested for mitigation of identified risks. The Risk Areas identified are Competition/Market Share Risk, Human Resource Risk, Insurance Risk, Realizations Risk, System Risk and Fraud Risk.

The general concerns of the Company include Recession in Global Markets, Operations at low margins. Need for Partnering with Construction Companies/Manufacturers before bidding due to Increase in demand for Engineering, Procurement and Construction Contracts, High Turnover of skilled manpower, which is moving to greener pastures etc. The constraints are being overcome with the hard work, devotion and initiative exhibited by the employees.

Specific concerns for the Company include local conditions in some countries such as Ebola in West Africa; Security problems in Afghanistan; Coups and Rebels in Yemen, Burkina Faso and DR Congo; Earthquake in Nepal etc.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has Internal Control Systems for achieving its objective and these systems are adequate.



CAUTIONARY STATEMENT

Statements in Management Discussion and Analysis are based on current business environment. Actual results could differ from those expressed or implied based on future economic and other developments, both in India and Abroad.



Annexure-C

Form No. MGT-9
EXTRACT OF ANNUAL RETURN as on the financial year ended on
31st March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U74899DL1969GOI005070
- ii) Registration Date : 26/06/1969
- iii) Name of the Company : WAPCOS LIMITED
- iv) Category/Sub-Category of the Company : Company limited by shares / Union Government Company
- v) Address of the Registered office and contact details :
5th Floor, Kailash, 26, Kasturba Gandhi Marg, New Delhi
Tel: 011-23313131, 23354532
Fax: 011-23313134
Email: ho@wapcos.co.in
Website: www.wapcos.co.in
- vi) Whether listed company : No
- vii) Name, Address and Contact details of Registrar and Transfer Agent : Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1.	Consultancy	7110	73.52%
2.	Construction of other civil engineering project	4290	26.48%



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Nil	Nil	Nil	Nil	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF									
b) Central Govt	-	2500000	2500000	100	-	3500000	3500000	100	
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Sub-total (A) (1): -	-	2500000	2500000	100	-	3500000	3500000	100	
(2) Foreign	Nil								
a) NRIs - Individuals									
b) Other – Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2): -	Nil								



Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Total shareholding of Promoter (A) = (A)(1) + (A) (2)	-	2500000	2500000	100	-	3500000	3500000	100	
B. Public Shareholding	Nil								
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-	Nil								
2. Non-Institutions	Nil								
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									



Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Sub-total (B)(2):-	Nil								
Total Public Shareholding (B) = (B)(1) + (B)(2)	Nil								
C. Shares held by Custodian for GDRs & ADRs	Nil								
Grand Total (A + B + C)	-	2500000	2500000	100	-	3500000	3500000	100	

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	President of India and his Nominee	2500000	100	-	3500000	100	-	



(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.		Shareholding at the beginning of the year		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	President of India and his Nominee	2500000	100	21.03.2016	1000000	Increase of 1000000 equity shares by way of Bonus Shares allotted	3500000	100
	At the end of the year						3500000	100

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the End of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Nil		Nil	
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer / bonus / sweat equity etc):	Nil		Nil	
	At the End of the year (or on the date of separation, if separated during the year)	Nil		Nil	



(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1.	Shri R.K. Gupta, CMD WAPCOS							
		50	0.002	21.03.2016	20	Increase of 20 Equity Shares by way of Bonus Shares allotted	70	0.002
	At the end of the year						70	0.002
2.	Dr. B. Rajender JS (PP) MoWR, RD&GR							
		50	0.002	21.03.2016	20	Increase of 20 Equity Shares by way of Bonus Shares allotted	70	0.002
	At the end of the year						70	0.002



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	<div>NIL</div>			
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i + ii + iii)				
Change in Indebtedness during the financial year				
Addition				
Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i + ii + iii)				



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of MD/WT/ Manager			Total Amount
1	Gross salary	Shri R. K. Gupta, Chairman Cum Managing Director	Shri Pankaj Kapoor Director (Finance) w.e.f. 29.09.2015	Shri S.K. Puri Director (Finance) 01/04/2015 to 30/04/2015	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2679947	915302 (w.e.f. 29.09.2015 (AN) to 29.02.2016)	1302770	4898019
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	2097353	112293 (w.e.f. 29.09.2015 (AN) to 29.02.2016)	513054	2722700
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission -as % of profit -others, specify.....				
5	Others, please specify				
	Total(A)	4777300	1027595	1815824	7620719
	Ceiling as per the Act	Ceiling not applicable as Company is Private Company			



B. Remuneration to other directors:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of Directors	Total Amount
	Independent Directors	Shri R.C. Jha	-
1	Independent Directors Fee for attending board / committee meetings	235457	235457
	Commission	-	-
	Others, please specify	-	-
	Total (1)	235457	235457
2	Other Non-Executive Directors		
	Fee for attending board /committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B) = (1 + 2)	235457	235457
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - NA

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NA			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option	NA			
3	Sweat Equity	NA			
4	Commission - as % of profit others, specify...	NA			
5	Others, please specify	NA			
	Total	NA			



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: - NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY – NIL					
Penalty					
Punishment					
Compounding					
B. DIRECTORS – NIL					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT – NIL					
Penalty					
Punishment					
Compounding					



Annexure-D

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

Sl. No.	Description	Details
1.	A Brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.	Attached at Annexure-D1 www.wapcos.gov.in/Home/CSR.aspx
2.	The Composition of CSR Committee	Attached at Annexure-D2
3.	Average net profit of the company for last three financial years	Rs.99.54 Crore (2012-13,2013-14 & 2014-15)
4.	Prescribed CSR Expenditure (two percent of the amount as in Item 3 above)	Rs. 1.99 Crore
5.	Details of CSR spent during the financial year	Rs. 2.56 Crore
	(a) Total amount to be spent for the financial year	Rs. 1.99 Crore
	(b) Amount unspent, if any;	---
	(c) Manner in which the amount spent during the financial year is detailed below.	Attached at Annexure-D3
6.	In case the company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.	---

7. The implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

Sd/-

Sd/-

Date : 25-05-2016

(R.K. Gupta)

(R. C. Jha)

Place : New Delhi

Chairman Cum Managing Director

Independent Director



Annexure-D1

Brief outline of CSR Policy

WAPCOS Limited is a “MINI RATNA” Public Sector Enterprise under the aegis of the Union Ministry of Water Resource, River Development & Ganga Rejuvenation. Incorporated on 26th June, 1969 under the Companies Act 1956. WAPCOS has been providing consultancy services in all facets of Water Resources, Power and Infrastructure sectors in India and Abroad. The quality management systems of WAPCOS comply with the Quality Assurance requirements of ISO 9001:2008 for Consultancy Services.

WAPCOS as a techno-commercial organization utilizes the talent and expertise developed in the various organizations of Government of India and State Governments. WAPCOS is responsible for providing quality time bound services to the clients which is the very essence of WAPCOS operations. Transfer of appropriate technology to the Clients’ personnel, which can be assimilated effectively and sustained efficiently on a long term basis, is the essence of WAPCOS’ Service.

WAPCOS has been undertaking various social welfare and environment protection related activities as its commitment for Corporate Social Responsibility for last several years. Since 2010 it has been steering its efforts to align with the guidelines issued by DPE in respect of CSR & Sustainable Development. With the issue of CSR guidelines, by Ministry of Corporate Affairs, the company is complying with Section 135 of the Company’s Act, Schedule VII alongwith CSR Rules with effect from 1st April 2014. The supplementary guidelines on CSR and Sustainability for Central Public Sector Enterprises effective from 1.4.2014 issued by Department of Public Enterprises are also taken into account while discharging its CSR and Sustainability responsibilities and the same have been appropriately incorporated in WAPCOS CSR and Sustainability Policy for implementation.

As a conscious corporate citizen, WAPCOS’ well-designed policy for CSR and Sustainability not only fulfills its obligations but also makes a meaningful impact on society.

WAPCOS CSR & SUSTAINABILITY VISION

“To be a Responsible Corporate Citizen striving to improve the quality of life and economic well being of the society and protect the environment.”



WAPCOS CSR & SUSTAINABILITY MISSION

“To serve society by conducting business, which enables creation and distribution of wealth for the betterment of society, through the implementation and integration of ethical systems and sustainable management practices for achieving objectives of CSR and Sustainability policy.”

Objectives of CSR and Sustainability policy:

- Roadmap for identifying suitable CSR and sustainability projects and implementing the same. Keeping in view the larger objective of sustainable development in the conduct of business and in pursuit of CSR agenda.
- Giving importance to environmental sustainability even in normal mainstream activities.
- Assistance to socially and economically weaker segments of society to overcome their hardship and impoverishment.
- Priority to the issues which are of foremost concerned in the national development agenda, like safe drinking water for all, provision of toilets especially for girls, health and sanitation, education etc.
- Addressing the basic needs of the deprived, underprivileged, neglected and weaker sections of the society which comprises of SC, ST, OBCs, Minorities, BPL families, old and aged, women/ girl child, physically challenged etc.
- Welfare of employees, especially women, physically challenged, SC/ST/OBC categories by addressing their concerns of safety, security, professional enrichment and healthy working conditions beyond what is mandated by law.
- Creating community assets for improving the quality of life in rural/urban society.
- Being a good corporate citizen, subscribing to the principles of Global Compact for implementation
- Enhancing commitment at all levels in the organization to conduct its business in an economically, socially and environmentally sustainable manner that is transparent and ethical.
- Reinforcing the image of WAPCOS as a responsible corporate entity.

WAPCOS has carefully factored in its organizational capabilities for identifying the focus areas for CSR and Sustainability initiatives.

WAPCOS views CSR and Sustainability as a way of conducting business which enables the creation and distribution of wealth for the betterment of its stakeholders through the implementation and integration of ethical systems and sustainable management practices. The CSR Agenda of WAPCOS mandates the company to conduct its business in a socially responsible way by maintaining high level of organisational integrity and ethical behaviour; conforming to the expected standards of transparency in reporting and disclosing its performance in all the spheres of its activities; demonstrating concern for the welfare of its employees; commercial operations and management practices that promote social and environmental sustainability; and, retaining the trust and confidence of the investors and shareholders by matching its financial performance with equally commendable achievements in non-financial parameters. This approach to CSR reinforces WAPCOS role as a consultancy organization in making an impact on socio economic growth and environment protection. WAPCOS actively pursues internalizing CSR agenda in the organization at all levels by conducting training and awareness programs for employees. Communication and Engagement strategies are devised to spread awareness and create higher engagement of employees to adopt socially and environmentally sustainable methods.

Sustainability initiatives to promote welfare of employees especially women, physically challenged, SC/ST/OBC categories:

To address the concerns of safety, security, professional enrichment and healthy working environment, sustainability initiatives are taken by WAPCOS to promote welfare of employees especially women, physically challenged. Besides, the special care has been taken to design the office for convenient use of physically handicapped officials. For professional enrichment of SC/ST/OBC, physically challenged and women employees, necessary training is imparted to them in the matters relating to Rules, Regulations and procedures in connection with day to day corporate and administration working.

A scholarship scheme has also been introduced for the meritorious children (who have passed 10th & 12th standard) of employees in the lower grade to encourage them to educate their children and attain self sufficiency. Performance and contribution of all the women employees in the growth of company is recognized by the management, from time to time as also on International Women's Day.

Institutional Set-up

The institutional set-up for CSR activities at WAPCOS is as follows:

WAPCOS has constituted a Corporate Social Responsibility Committee of the Board in accordance with the Act, which is headed by an Independent Director.



Source of Funds

Prescribed limit of 2% of the average net profit (to be calculated in accordance with the provision of section 198) of the company made during the three immediately preceding financial years to be spent during 2015-16 in pursuance of its Corporate Social Responsibility and sustainability activities as stipulated in the Act and the CSR rules has been met.

CSR & Sustainability Process at WAPCOS

Planning:

In the first phase of planning, the broad areas/ projects of CSR are identified. This is done based on the budget allocation and identification of area/location of the CSR project.

Before taking any final decision on the selection of any CSR and Sustainability project, WAPCOS assess the needs of the intended beneficiaries for a realistic assessment of the resource inputs required for the expected level of social / economic / environmental impact through the implementation of the project.

Implementation:

Activities selected under CSR and Sustainability agenda by WAPCOS are normally implemented in a project mode, which entails charting the stages of execution in advance through planned processes, with mobilisation of pre-estimated quantum of resources, and within the allocated budgets and prescribed timelines. It also involves assigning clear responsibility and accountability of the designated officials / agencies who are entrusted with the task of implementation. All CSR and sustainability projects are carried out with defined deliverables, planned timelines and through implementation partners.

Monitoring:

To assess if the progress is on expected lines in terms of timelines, budgetary expenditure and achievement of physical targets, monitoring is done periodically with the help of identified key performance indicators; the periodicity being determined largely by the nature of performance indicators. Continuous feedback and mid-course correction in implementation, whenever required are key components of effective monitoring process.

Impact Assessment:

Impact assessment is mandatory for projects, of the threshold value of Rs.25 lakhs and above. In order to have visible impact of long term projects, impact assessment studies of such projects is carried out on completion of continued period of every 3 years, or actual period of completion, whichever is earlier.

The thrust of CSR and Sustainability is clearly on sustainable development, inclusive growth, capacity building, empowerment of communities, inclusive socio-economic growth, environment protection, promotion of backward regions and upliftment of the marginalized and under privileged sections of the society. While selecting the activities, the main focus is on sustainability development and inclusive growth to address the basic needs of the deprived, under-privileged, neglected and weaker sections of the society e.g. SC, ST, OBCs, minorities, BPL, old and aged, women /girl child, physically challenged etc.

Priority is given to the issues which are of foremost concern in the National Development agenda, like; provision of toilets, health and sanitation and education etc. for sustainable development and inclusive growth of deprived.

WAPCOS has undertaken CSR and Sustainability initiatives in the diverse fields in different states of India for environmental sustainability and socio-economic development of underprivileged during 2015-16. Broadly WAPCOS has undertaken CSR and Sustainability activities in the following fields which have been successfully implemented;

1. Environment Sustainability



Installation of Solar Street Light in a village of Alwar, Rajasthan



Students of Alwar villages with presented solar lanterns

2. Capacity Building/Skill Development:



Faculty member of International Management Institute imparting CSR Training to WAPCOS Officials



Computer Training Class in progress for girls of Mukundwari and nearby areas of district Aurangabad, Maharashtra



Tailoring Class in progress for girls of Villages of district Sitamarhi, Bihar

3. Swatch Bharat Mission - Health, Hygiene and Sanitation Practices



One of the toilets constructed in Sukhedi village of district Saharanpur, Uttar Pradesh



Drain constructed in Sukhedi village of district Saharanpur, Uttar Pradesh



Distribution of free hygiene soaps to villagers



A Health camp organised in village Nodera, Tehsil Raniganj, District Pratapgarh, Uttar Pradesh

4. Education Program



Underprivileged children of rural areas of Mathura, Uttar Pradesh attending the special education class



A shed constructed in Tapovan Education Foundation School for underprivileged school children

5. Rural Development



Constructed road in Sarcoda Village, District Lalitpur, Uttar Pradesh



Annexure-D2

Composition of CSR Committee

The Board level committee set-up for CSR and Sustainability at WAPCOS till 22.10.2014 was as follows:

	Composition of the Committee	Name & Designation of the officer heading the Committee / Group
Board level Committee (headed by an Independent Director) to oversee implementation of CSR & Sustainability policies.	Board level Committee	<ol style="list-style-type: none"> 1. Shri R.C. Jha, Independent Director/Chairman of Committee 2. Shri. Har Sarup Chahal, Independent Director/Member 3. Dr. Arun Gopal Agarwal, Independent Director / Member

Thereafter, two members namely Shri Har Sarup Chahal and Dr. Arun Gopal Agarwal completed their tenure on 22.10.2014 and the Committee was re-constituted with Shri R.C. Jha, Independent Director as Chairman in 204th Board Meeting held on 7th October, 2014 till positions of two Independent Directors are filled up. During the year under review, due to above two positions of Independent Directors remaining vacant, the CSR and Sustainability Committee remained comprised of one Independent Director namely Shri R.C. Jha as Chairman/member.

Annexure-D3

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No.	CSR project / activity identified	Sector in which the project is covered	Projects / Programmes 1. Local area / others 2. Specify the state / district (Name of the District/s, State/s where project / programme was undertaken)	Amount outlay (budget) project / program wise	Amount spent on the project / programme <u>Subheads:</u> 1. Direct expenditure on project 2. Overheads	Cumulative spend upto the reporting period	Amount spent: Direct /through implementing agency
1.	Vocational training for income generation activities to marginalized youth and women in retail and marketing, computer applications, cutting and tailoring, making of handicraft items in Aurangabad (Backward) district of Maharashtra	Skill Development	1. Villages/slums of Mukundwari & nearby areas 2. Aurangabad (Backward) district of Maharashtra	Rs. 30,51,400/-	1. Rs. 24,41,120 2. –	Rs. 24,41,120/-	M/S Aroh Foundation
2.	Non- Conventional Energy Sources- To develop infrastructure facilities for providing electricity through Solar Lighting Systems in Alwar district of Rajasthan.	Environmental Sustainability	1. 5 nos. of villages; <input type="checkbox"/> Chandigarh <input type="checkbox"/> Songarh <input type="checkbox"/> Niwali <input type="checkbox"/> Yadavnagar <input type="checkbox"/> Khilora 2. Alwar district of Rajasthan	Rs. 29,30,000/-	1. Rs. 28,78,238 2. –	Rs. 28,78,238/-	M/S SYWAC
3.	Rural Women Empowerment & Socio-Economic development through skill development initiatives in district Sitamarhi, Bihar	Skill Development	1. Villages/slums of Narakatia Village, Laptaha Languria Village 2. District Sitamarhi, Bihar	Rs. 19,72,675/-	1. Rs. 19,68,786 2. –	Rs. 19,68,786/-	M/S Care India

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
4.	Economic Empowerment of Under-privileged girls and women through Skill Development and Enhanced livelihood opportunities in Panchkula of Haryana	Skill Development	1. Rajeev and Indira Sium Colonies 2. Panchkula, Haryana	Rs.15,00,620/-	1. Rs.12,00,496 2. --	Rs. 12,00,496/-	M/S SYWAC
5.	Environment Sustainability - Promotion of Renewable Sources of Energy - To develop Infrastructure facilities for providing electricity through installation of Solar Street Lights in most needy villages in Bhadohi District of Uttar Pradesh	Environmental Sustainability	1. 3 no. of Villages in Digh Block; □ Balipur □ Kanchanpur □ Bharatpur 2. Bhadohi, District of Uttar Pradesh	Rs. 12,00,000 /-	1. Rs. 12,00,000 2. --	Rs. 12,00,000/-	M/S New Millenium Information Technology Centre
6.	Enhancing the awareness among the villagers and local residents through organising capacity building workshops & training on use of Safe Water, Health Hygiene, Sanitation and Solid Waste Management in Deogarh District of Jharkhand.	Health, Hygiene & Sanitation	1. 5 no. of villages; □ Bhandaro □ Masanjora □ Daldali □ Barmasiya □ Lakhoriya 2. Deogarh, District of Jharkhand	Rs. 7,85,000/-	1. Rs. 6,28,000 2. --	Rs. 6,28,000/-	M/S Do Kadam Humare Sath
7.	Facilitating Education for non-school going children of underprivileged society- Construction of sheds in the premises of Tapovan Education Foundation School.	Special Education	1. Tapovan Education Foundation School 2. Ghaziabad, Uttar Pradesh	Rs. 7,00,000/-	1. Rs. 7,00,000 2. --	Rs. 7,00,000/-	M/S G&G Infratech Pvt Ltd.
8.	Sanitation and Public Utility Program- Construction of 50 Toilets in village of Sukhedi, Distt. Saharanpur Uttar Pradesh.	Health, Hygiene & Sanitation	1. Sukhedi Village 2. Saharanpur, District of Uttar Pradesh	Rs. 25,00,000/-	1. Rs.25,00,000 2. --	Rs.25,00,000/-	M/S Geetawali Khadi Gramadhyog Vikas Samiti

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
9.	Swachh Bharat Mission - Construction of Drainage/Nala in village of Sukhedi, Distt. Saharanpur Uttar Pradesh.	Health, Hygiene & Sanitation	1. Sukhedi Village 2. Saharanpur, District of Uttar Pradesh	Rs. 9,94,500/-	1. Rs. 9,94,500 2. -	Rs. 9,94,500/-	M/S Geetawali Khadi Gramadhyog Vikas Samiti
10.	Provision of electricity through Solar Powered lighting systems and solutions for village Sukhedi in district Saharanpur, Uttar Pradesh.	Environmental Sustainability	1. Sukhedi Village 2. Saharanpur, District of Uttar Pradesh	Rs. 15,81,382/-	1. Rs. 15,21,382 2. -	Rs. 15,21,382/-	M/S SYWAC
11.	Preventive Health Care - Organizing Health Camps in village Nodera Tehsil Raniganj, District Pratapgarh, Uttar Pradesh.	Health, Hygiene & Sanitation	1. Village Nodera, Tehsil Raniganj 2. District Pratapgarh, Uttar Pradesh	Rs. 5,00,000/-	1. Rs. 5,00,000 2. -	Rs. 5,00,000/-	M/S Samudayik Vikas Samiti
12.	Improvement in living conditions- development of infrastructure facilities for needy villagers through installation of Solar Street Lights, Distribution of Solar Lanterns, Construction of road etc. 1. Installation of Street lights -20 Nos. 2. Distribution of solar lanterns - 200 Nos. 3. Development of road- Appx. 1 to 1.5 Kms	Rural Development	1. Village Sarcoda 2. Lalitpur, District of Uttar Pradesh	Rs. 4,67,000/- Rs. 2,26,000/- Rs. 12,50,500/-	1. Rs. 4,67,000 1. Rs. 2,26,000 1. Rs. 12,50,500 2. -	Rs. 4,67,000/- Rs. 2,26,000/- Rs. 12,50,500/-	M/S Neda M/S Bhambari Enterprises M/S Babboo Raja Bundela
13.	Education Program for underprivileged children living in the villages of Sonbarsa Block of Sitamarhi District of Bihar.	Special Education	1. Rural areas of Block- Sonbarsa 2. Sitamarhi, District of Bihar	Rs. 19,64,300/-	1. Rs. 7,85,720 2. -	Rs. 7,85,720/-	M/S Ap Deepo Bhava Foundation

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
14.	Promoting technical skills and environmental sustainability in the village of Bundelkhand, Madhya Pradesh.	Skill Development	1. Bundelkhand 2. Madhya Pradesh	Rs. 2,00,000/-	1. Rs. 2,00,000 2. –	Rs. 2,00,000/-	Sh. Puran Lal Kushwaha
15.	Education Program for children of tribal, rural and remotest areas – Adoption of Ekal Vidyalayas under the movement of Ekal Vidyalaya Abhiyan.	Special Education	1. Mathura & Faridabad 2. Uttar Pradesh & Haryana	Rs. 10,00,000/-	1. Rs. 10,00,000 2. –	Rs. 10,00,000/-	M/S Bharat Lok Shiksha Parishad Foundation
16.	Improving health and quality of life of poor rural households in Gonda District of Uttar Pradesh through awareness generation, capacity building and training on use of safe water, health, hygiene and sanitation practices.	Health, Hygiene & Sanitation	1. 30 villages 2. Gonda, District of Uttar Pradesh	Rs. 25,00,000/- (Rs. 12,50,000/- spent during 2014-15)	1. Rs. 12,50,000 2. –	Rs. 12,50,000/-	M/S AROH Foundation
17.	Inclusive Growth of Society- Capacity Building/ Skill Development - Training and skill development in retail and marketing, computer applications, cutting & tailoring and making of handicrafts items in Aurangabad (backward) district of Maharashtra.	Skill Development	1. Villages/slums of Mukundwari 2. Aurangabad (Backward) district of Maharashtra	Rs. 30,51,400/- (Rs. 24,41,120/- spent during 2014-15)	1. Rs. 6,10,280 2. –	Rs. 6,10,280/-	M/S Aroh Foundation
18.	Socio-Economic Empowerment of Underprivileged Girls and Women through Skill Development and Enhanced Livelihood Opportunities in Ajjitgarh District of Punjab.	Skill Development	1. Nagaon Village 2. Ajjitgarh District of Punjab	Rs. 18,44,920/- (Rs. 14,75,936/- spent during 2014-15)	1. Rs. 3,68,984 2. –	Rs. 3,68,984/-	M/S Aroh Foundation
19.	Socio-Economic Development of Rural Population with Women in focus through Skill Development Initiative and Application of IT in rural areas of Block- Parihar and Sonbarsa, District Sitamarhi, Bihar	Skill Development	1. Rural areas of Block- Parihar and Sonbarsa 2. Sitamarhi, District of Bihar	Rs. 19,41,700/- (Rs. 14,28,740/- spent during 2014-15)	1. Rs. 5,04,251 2. –	Rs. 5,04,251/-	M/S Ap Deepto Bhava Foundation

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
20.	Socio – Economic Empowerment of Underprivileged Girls/ Women/Rural Youth through skill development and enhanced livelihood opportunities in the villages/slums of Khalilabad in SantKabir Nagar Distt., Uttar Pradesh.	Skill Development	1. Villages/slums of Khalilabad 2. Sant Kabir Nagar, District of Uttar Pradesh	Rs. 19,59,300/- (Rs.14,69,618/- spent during 2014-15)	1. Rs. 4,89,682 2. –	Rs. 4,89,682/-	M/S Asshalk Kiran Foundation
21.	Preventive Health Care – Organizing Health Camps in village Nodera, Tehsil Raniganj, District Pratapgarh, Uttar Pradesh	Health, Hygiene & Sanitation	1. Village Nodera, Tehsil Raniganj 2. District Pratapgarh, Uttar Pradesh	Rs. 2,50,000/- (Rs.1,25,000/- spent during 2014-15)	1. Rs. 1,25,000 2. –	Rs. 1,25,000/-	M/S Samudayik Vikas Samiti
22.	Sanitation and Public. Utility Program- Construction of Toilets in village of Sukhedi, Distt. Saharanpur Uttar Pradesh.	Health, Hygiene & Sanitation	1. Sukhedi Village 2. Saharanpur, District of Uttar Pradesh	Rs. 24,89,600/- (Rs.7,46,880/- spent during 2014-15)	1. Rs. 17,42,720 2. –	Rs. 17,42,720 /-	M/S Geetawali Khadi Graodhyog Vikas Samiti
					Total	Rs. 2,55,52,659	



Annexure-E

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy	
1. Steps taken on Impact on conservation of Energy	WAPCOS being a consultancy organization has no significant consumption of energy in its operations. However, wherever possible LED bulbs and energy saving equipment's have been utilized. Bureau of Energy Efficiency, Ministry of Power, Government of India has awarded WAPCOS Ltd., Gurgaon office located in Composite Climatic Zone with a BEE's 4 (****) Label.
Technology Absorption	
1. Efforts in Brief, made towards technology absorption, adoption and Innovation	<p>To undertake PMC of Transmission and Distribution projects and to supervise the works of the Contractors we found below mention software immensely helpful. Therefore to improve the efficiency of our engineers and consultants we arrange training programme of these softwares and after realising its usefulness our division had imported these two softwares.</p> <p>MS Project: Used to keep a Track on project activities such as progress of projects, management of resources, cost and risks. It gives the bird's eye view picture of the project which can be used for management information purpose with graphical presentation.</p> <p>PLS-CADD: Stands for Power Line System – Computer Aided Design & Drafting. This software is required for Transmission Line designing in an advanced and flawless manner. It is mostly used to Design & development of transmission line route on the basis of survey data.</p>



2. Benefits derived as a result of the above effects e.g product improvement, cost reduction, product development, import substitution etc.	Benefits: Optimum utilisation of manpower with high quality of work within minimum time period.
3. In case of imported technology (Imported during the last 3 years reckoned for the beginning of the financial year) following information may be furnished. (a) Technology Imported (b) Year of Import (c) Has technology been fully absorbed? (d) If not absorbed, areas where this has not taken place, reasons therefore and future plan of action	MS Project: Purchased from India PLS-CADD : Imported from USA MS Project : in 2014 PLS-CADD : in 2013 Yes NA

FOREIGN EXCHANGE EARNINGS AND OUTGO

The foreign exchange earnings and outgo during the year under review were as follows:-

Earnings
Rs. 341.70 crore

Outgo
Rs. 230.69 crore

**DINESH MEHTA & CO.**

Chartered Accountants

21, Daya Nand Road, Darya Ganj, New Delhi - 110 002

Phone : +91-11-23272623, +91-11- 23272168,

Fax: +91-11-23286562

E-mail: anupmehta@dmc-ca.net

INDEPENDENT AUDITORS' REPORT**To The Members of WAPCOS Limited****REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **WAPCOS LIMITED** ('the Company'), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible, for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

EMPHASIS OF MATTER

We draw attention to Note 2.29(a) regarding Balances shown under Claims recoverable, Trade Receivables, Advances to contractors, Trade Payables and Security deposits/Earnest money from contractors which are subject to confirmation and respective consequential adjustments

Our opinion is not qualified in respect of this matter

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required



and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure I", a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
2. As required by the Companies Act 2013 under section 143(5), we give in "Annexure-II" a Statement on the matters directed by C&AG.
3. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) In terms of Ministry of corporate affairs Notification No. GSR, No. 463(e) dated 5th June 15 government companies are exempt from applicability of provisions of section 164(2) of Companies Act, 2013;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-III"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note No :- 2.26 to the financial statements;



- ii) The Company does not have any material foreseeable losses on long term contract including derivative contract; and
- iii) There are no amount which are required to be transferred to Investor Education and Protection Fund by the Company.

For Dinesh Mehta & Co.

Chartered Accountants

Firm's Registration No. 000220N

Sd/-

(Anup Mehta)

(Partner)

Membership No. 093133

Place : New Delhi

25 May 2016



ANNEXURE-I TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Independent Auditors' Report on other legal and Regulatory Requirements" of our Report of even date)

The Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company does not have any Inventory; in view of same, paragraph 3 (ii) of the order is not applicable to the company.
- (iii) As per information and explanation given to us, the Company has not granted any loans, secured or unsecured to the companies, firms or other parties covered in the register under section 189 of the Companies Act, 2013 ('the Act'), therefore paragraph 3 (iii) (a), (iii) (b) and (iii) (c) of the order are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) As per information and explanation given to us, the Company has not accepted any deposits and accordingly directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provision of Companies Act and the rules framed thereunder would not apply and accordingly paragraph 3(v) of the order is not applicable.

- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services provided by the company and accordingly paragraph 3(vi) of the order is not applicable.
- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.
- According to the information and explanations given to us, no undisputed statutory dues payable in respect of provident fund, income tax, sales tax, duty of customs, value added tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess which have not been deposited with the appropriate authority on account of any disputes;
- (viii) Based on our audit procedures and according to the information and explanation given to us, the company has not taken any loan from financial institution or banks nor has any outstanding liability towards debenture holder.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
- (x) During the course of our examination of the books and records of the company carried out, in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us by management, we have neither come across any instances of fraud on or by the company, noticed or reported during the period nor have we been informed any such case by the company.
- (xi) According to the information and explanation given to us and based on our examination of the records of the Company, the Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.



- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Dinesh Mehta & Co.

Chartered Accountants

Firm's Registration No. 000220N

Sd/-

(Anup Mehta)

(Partner)

Membership No. 093133

Place : New Delhi

25 May 2016

Annexure-II to the Independent Auditors' Report

(Referred to in paragraph 2 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

Sl. No.	Directions U/s 143 (5) of the Companies Act, 2013	Observations
1.	Whether the Company has clear title / lease deeds for freehold and leasehold respectively? If not please state the area of freehold and leasehold land for which title / lease deeds are not available?	The Company is having clear title / lease deeds for entire freehold and leasehold land.
2.	Whether there are any cases of waiver/ write off of debts/ loans/ interest etc., if yes, the reasons therefore & the amount involved.	Debtors amounting to Rs. 212.85 lacs and retention money amounting to Rs. 3.73 lacs have been written off during the FY 2015-2016. The amount has been written off in respect of balance outstanding for more than 10 years.
3.	Whether proper records are maintained for inventories lying with third parties & assets reserved as gift/ grant(s) from the Government or other authorities.	Proper records are being maintained for inventories. During the year there is no case of assets received as gift from Government or other authorities.

For Dinesh Mehta & Co.

Chartered Accountants

Firm's Registration No. 000220N

Sd/-

(Anup Mehta)

(Partner)

Membership No. 093133

Place : New Delhi

25 May 2016



ANNEXURE - III TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of WAPCOS LIMITED ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dinesh Mehta & Co.

Chartered Accountants

Firm's Registration No. 000220N

Sd/-

(Anup Mehta)

(Partner)

Membership No. 093133

Place : New Delhi

25 May 2016



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF WAPCOS LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The preparation of financial statements of **WAPCOS Limited** for the year ended 31 March 2016 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor/ auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is/are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **25.05.2016**.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143(6)(a) of the Act of the financial statements of **WAPCOS Limited** for the year ended 31 March 2016. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give use to any comment upon or supplement to statutory auditors' report.

**For and on the behalf of the
Comptroller and Auditor General of India**

Place : New Delhi
Date : 12.07.2016

Sd/-
(Dr. Ashutosh Sharma)
Principal Director of Commercial Audit &
Ex-Officio Member, Audit Board-IV



Statement of Accounts



WAPCOS LIMITED
CIN:U74899DL1969G0I005070
BALANCE SHEET AS AT 31ST MARCH, 2016

(₹ in Lakhs)

Particulars	Note No.	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
I EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2.01	3,500.00	2,500.00
(b) Reserves and Surplus	2.02	32,760.62	28,430.92
(c) Money received against share warrants		-	-
2. Share application money pending allotment		-	-
3. Non-Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)	2.03	-	-
(c) Other Long Term Liabilities	2.04	19,483.07	16,704.82
(d) Long Term Provisions	2.05	3,181.14	2,142.48
4. Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables		-	-
- Total outstanding dues of Micro, Small & Medium Enterprises	2.06	-	-
- Total outstanding dues of creditors other than Micro, Small & Medium Enterprises	2.06	33,493.02	31,433.85
(c) Other Current Liabilities	2.07	22,525.19	15,720.86
(d) Short Term Provisions	2.08	5,303.00	3,237.28
TOTAL		1,20,246.04	1,00,170.21
II ASSETS			
1. Non-Current Assets			
(a) Fixed Assets	2.09		
(i) Tangible Assets	2.09	1,612.66	1,359.98
(ii) Intangible Assets	2.09	117.80	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	2.10	3.68	3.68
(c) Deferred Tax Assets (Net)	2.03	2,915.52	1,464.54
(d) Long Term Loans & Advances	2.11	1,630.22	1,144.64
(e) Other Non Current Assets	2.12	10,393.51	15,838.30
2. Current assets			
(a) Current Investments		-	-
(b) Inventories	2.13	-	-
(c) Trade Receivables	2.14	44,707.50	36,861.64
(d) Cash and Bank Balances	2.15	44,105.17	37,741.81
(e) Short-Term Loans and Advances	2.16	14,627.65	5,620.84
(f) Other Current Assets	2.17	132.33	134.78
TOTAL		1,20,246.04	1,00,170.21
Significant Accounting Policies and Notes referred to above form an integral part of the Balance Sheet	1 & 2		

For and on behalf of the Board

Sd/-
(K.K.Kandwal)
Company Secretary

Sd/-
(Ram Chandra Jha)
(Director)
DIN 06710888

Sd/-
(Pankaj Kapoor)
Director (Finance)
DIN 07290569

Sd/-
(R. K. Gupta)
Chairman-cum-Managing Director
DIN 02765470

As per our Report of even date attached
For Dinesh Mehta & Co.
Chartered Accountants
FRN -000220N

Sd/-
(Anup Mehta)
Partner
M.No. 093133

Place : New Delhi
Dated : 25 MAY 2016



WAPCOS LIMITED
CIN:U74899DL1969G01005070
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

(₹ in Lakhs)

Particulars	Note No.	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
I. Revenue from operations	2.18	82,643.90	91,453.75
II. Other income	2.19	2,767.85	1,544.24
III. Total Revenue (I + II)		85,411.75	92,997.99
IV. Expenses			
- Construction Expenses	2.20	18,530.13	41,223.27
- Changes in Inventory of Work-In-Progress		-	-
- Services Obtained	2.21	20,963.76	15,701.66
- Employee Benefits Expenses	2.22	17,205.50	13,609.61
- Finance Cost	2.23	-	-
- Depreciation and Amortization Expenses	2.09	339.73	330.21
- Other Expenses	2.24	15,277.14	11,003.35
Total Expenses		72,316.26	81,868.10
V. Profit before Prior period, Exceptional & Extraordinary Items and Tax (III-IV)		13,095.49	11,129.89
VI. Prior period Items (net)	2.25	(178.02)	(24.82)
VII. Profit before Exceptional & Extra Ordinary Items and Tax (V-VI)		12,917.47	11,105.07
VIII. Exceptional Items			
- Profit/(Loss) on sale of fixed assets		1.81	(0.17)
IX. Profit before Extra Ordinary items and Tax(VII-VIII)		12,919.28	11,104.90
X. Extra- Ordinary Items		-	-
XI. Profit before tax (IX-X)		12,919.28	11,104.90
XII. Tax expense:			
(1) Current Tax		5,987.20	4,314.26
(2) Deferred Tax		(1,450.97)	(502.22)
(3) Earlier year income tax		-	-
		4,536.23	3,812.04
XIII. Profit/(Loss) for the period from continuing operations (XI-XII)		8,383.05	7,292.86
XIV. Profit/(Loss) from Discontinuing operations		-	-
XV. Tax expenses of Discontinuing operations		-	-
XVI. Profit/(Loss) from Discontinuing operations After Tax (XIV-XV)		-	-
XVII. Profit/ (Loss) for the period(XIII + XVI)		8,383.05	7,292.86
XVIII. Earnings per equity share: (Refer Note No. 2.36)			
Equity share of par value of ₹ 100/- each			
(1) Basic (In ₹ Only)		239.52	208.37
(2) Diluted (In ₹ Only)		239.52	208.37
Significant Accounting Policies and Notes referred to above form an integral part of the Statement of Profit & Loss	1 & 2		

For and on behalf of the Board

Sd/-
(K.K.Kandwal)
Company Secretary

Sd/-
(Ram Chandra Jha)
(Director)
DIN 06710888

Sd/-
(Pankaj Kapoor)
Director (Finance)
DIN 07290569

Sd/-
(R. K. Gupta)
Chairman-cum-Managing Director
DIN 02765470

As per our Report of even date attached
For Dinesh Mehta & Co.
Chartered Accountants
FRN -000220N

Sd/-
(Anup Mehta)
Partner
M.No. 093133

Place : New Delhi
Dated : 25 MAY 2016



WAPCOS LIMITED
CIN:U74899DL1969G01005070
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2016		For the year ended 31st March, 2015	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Tax as per Statement of Profit & Loss		12,919.28		11104.91
i) Adjustment for:				
Depreciation / Amortisation	339.73		330.21	
Provision for Gratuity	772.59		154.17	
Provision for Leave Encashment	949.22		213.19	
Provision for PRMS	183.96		193.11	
Payment towards PRMS	(38.90)		(25.59)	
Payment to Gratuity Fund	(154.17)		(85.96)	
Provision For LTC	100.03		-	
Profit on sale of Fixed Assets (net)	(1.81)		0.16	
Effect of exchange differences on translation of foreign currency	(824.46)		(800.11)	
Interest on deposits / advances to employees etc.	(1,024.70)		(828.85)	
CSR expenses utilized out of reserve fund during the year	-		(10.03)	
Tangible Assets written off	0.18		-	
Dividend income	(0.32)	301.35	(0.65)	(860.34)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		13,220.63		10,244.57
ii) ADJUSTMENT FOR INCREASE/(DECREASE) IN ASSETS / LIABILITIES				
Trade receivables	(7,845.86)		(5,020.57)	
Contract work in progress	-		41.99	
Other current assets	2.45		(0.06)	
Short term loans & advances	(9,006.81)		(1,757.87)	
Trade payables	2,059.17		9,325.46	
Other current liabilities	6,804.33		2,620.65	
Short term provisions	224.21		(28.22)	
Other long term liabilities	2,778.25		(198.24)	
Long term loans and advances	282.14		300.58	
Other non current assets	5,444.79		(1,041.40)	
CASH GENERATED FROM OPERATING ACTIVITIES BEFORE TAXES		742.67		4,242.32
		13,963.30		14,486.89
Less: Income tax paid	(6,754.92)	(6,754.92)	(4,241.52)	(4,241.52)
NET CASH FLOW FROM OPERATING ACTIVITIES		7,208.38		10,245.37
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(717.22)		(315.78)	
Tangible Assets written off	(0.18)			
Sale of tangible fixed assets	8.82		2.19	
Deposits and interest accrued not considered as cash and cash equivalents	(2,914.39)		(5,445.98)	
Interest on deposits / advances to employees etc.	1,024.70		828.85	
Dividend income	0.32	(2,597.95)	0.65	(4,930.07)
NET CASH FLOW FROM INVESTING ACTIVITIES		(2,597.95)		(4,930.07)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Dividend paid (Including corporate dividend tax)	(1,985.91)	(1,985.91)	(1,754.93)	(1,754.93)
NET CASH FLOW FROM FINANCING ACTIVITIES		(1,985.91)		(1,754.93)
Effect of exchange variation on translation of Foreign currency cash & bank balances		824.46		800.11
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		3,448.98		4,360.48
CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD		21,041.41		16,680.93
CASH AND CASH EQUIVALENT AT THE END OF PERIOD		24,490.39		21,041.41

NOTES

1. **INDIRECT METHOD HAS BEEN FOLLOWED FOR PREPARING CASH**
FLOW AS PER AS-3

2. **CASH & BANK BALANCES REPRESENTS:**

A. **Cash & Cash equivalents :**

I. **Balance with banks**

(a) in current accounts

(b) in deposits accounts with original maturity less than 3 months

II. **Cash on Hand**

III. **Postage Stamps**

IV. **Remittance in Transit**

13,282.33

10,954.61

3.77

0.05

249.63

24,490.39

9,316.87

6,470.68

2.37

0.14

5,251.35

21,041.41

NOTE CASH & CASH EQUIVALENTS CONSISTS OF CASH AND BANK BALANCES INCLUDING FDs & INTEREST ACCRUED HAVING ORIGINAL MATURITY OF 3 MONTHS OR LESS AND LIQUID INVESTMENTS

CHANGES IN LIEN MARKED DEPOSITS HELD AS MARGIN MONEY FOR BANK GUARANTEE SHOWN AS NON CURRENT ASSETS (NOTE 2.12) HAVE NOT BEEN CONSIDERED AS INVESTING ACTIVITY

For and on behalf of the Board

Sd/-
(K.K.Kandwal)
Company Secretary

Sd/-
(Ram Chandra Jha)
(Director)
DIN 06710888

Sd/-
(Pankaj Kapoor)
Director (Finance)
DIN 07290569

Sd/-
(R. K. Gupta)
Chairman-cum-Managing Director
DIN 02765470

As per our Report of even date attached

For Dinesh Mehta & Co.
Chartered Accountants
FRN -000220N

Sd/-
(Anup Mehta)
Partner
M.No. 093133

Place : New Delhi
Dated : 25 MAY 2016



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

1.01 Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in acceptance with Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified and other relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee in lacs. Accounting policies adopted in preparation of financial statements are consistent with those of previous year.

1.02 Use of Estimates

The preparation of financial statements requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amount of revenues and expenses during the reporting period. Such estimates and assumptions are made on a reasonable and prudent basis. Actual results could differ from the estimates. Such differences between the actual results and estimates are recognized in the period in which the results are known/materialized.

1.03 Employees Benefits

- a) The Company's contribution to the Provident Fund is remitted to separate trust established for this purpose based on a fixed percentage of the eligible employees salary and charged to Statement of Profit and Loss. Shortfall, if any, in the fund assets, based on the Government specified minimum rate of return, is made good by the Company and charged to Statement of Profit and Loss.
- b) The company operates defined benefit plan for Gratuity. The cost of providing such defined benefits is determined using the projected unit credit method of actuarial valuation made at the end of the financial year and is administered through a fund maintained by Insurance Company. Actuarial gains/losses are charged to Statement of Profit and Loss.

- c) The company operates defined Benefit plan for compensated absences. The cost of providing such defined benefits is determined using the projected unit credit method of actuarial valuation made at the end of the financial year. Actuarial gains/losses are charged to Statement of Profit and Loss.
- d) Obligations on Post-Retirement Medical Benefits are provided using the projected unit credit method of actuarial valuation made at the end of the financial year. Actuarial gains/losses are charged to Statement of Profit and Loss.
- e) Leave Travel Concession Benefits are accounted for on actuarial valuation made at the end of the financial year. The Actuarial gains/losses are charged to Statement of Profit and Loss.
- f) Other short-term benefits are accounted in the period during which the services are rendered and accordingly charged to Statement of Profit and Loss.

1.04 Fixed Assets

I) Tangible Assets

Tangible assets are stated at cost, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the asset.

II) Intangible Assets

Costs incurred on purchase/development of software and intellectual property (engineering books) resulting in economic benefits for a period of more than one year are capitalized as Intangible Asset. Intangible Assets are stated at cost, less accumulated amortization/depletion and impairment loss, if any. The cost comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the asset.

- III) Assets which are not ready for their intended use are disclosed under Capital Work-in-Progress



1.05 Depreciation, Amortization and Depletion

I) Tangible Assets

The Company follows policy of providing depreciation under the Straight Line Method (SLM) based on the useful life of the assets at the rates and manner as prescribed in the Schedule-II to the Companies Act, 2013.

II) Intangible Assets

Intangible Assets are amortized over their respective individual estimated useful lives on a straight-line basis commencing from the date the asset is available to the Company for its use.

Depreciation and amortization methods, useful lives and residual values are reviewed periodically including at each financial year end.

1.06 Operating Lease

Lease payments made for assets taken on operating lease are recognized as expense over the lease period.

1.07 Foreign Currency Transactions

Accounting records for Overseas Projects are maintained at the Head Office in India in the currency in which the Statement of Accounts is received from the foreign project/site offices.

For the Financial Statements of the Company, foreign currencies are translated as under:

- (a) (i) Revenue, expense and cash flow items denominated in repatriable convertible foreign currencies are translated using the exchange rate in effect on the date of transaction.
- (ii) In case of back to back contracts, not involving conversion, income, expenditure and transactions are translated at uniform exchange rate since there is no profit/loss of exchange involved in such transactions. Exchange rate adopted is the rate of currency prevalent on the date of billing by the sub-contractor.
- (b) Foreign Currency denominated monetary items are translated at exchange rates in effect at the Balance Sheet date. The resultant exchange variation arising on foreign currency translation is recognized as income/expense in the Statement of Profit and Loss.

- (c) Non repatriable local currency balances with Banks abroad at the end of the year are translated into Rupees at the conversion rates adopted in the Contracts/Bids. The same rates are also adopted for evaluation of income/expenses/assets/ liabilities in local currency.

1.08 Investments

Investments are intended for long term and are carried at cost less provision for diminution, other than temporary, in the value of investments and such determination is made for each investment individually.

1.09 Revenue

(A) Consultancy Contracts

Income from services rendered, commensurate with the progress of work under the contract, is accounted for:

- a) In the case of cost plus contracts, on the basis of amount billable.
- b) In case of lump sum contracts :
 - (i) as per invoice (bill) raised based on milestones achieved in accordance with the contractual stipulations.
 - (ii) Where payments are received in advance irrespective of the progress of the work, consultancy income is accounted in proportion to actual direct cost incurred on the work to the total estimated direct cost on the work as reviewed on yearly basis.
 - (iii) Recoverable mobilization advance is adjusted against subsequent running bills, whereas invoice for non-adjustable mobilization advance is recognized as income upon raising of subsequent invoice as per terms of the agreement, considering all connected activities against the advance have been carried out during the intervening period as per terms of the contract.
- c) In the case of contracts having a percentage fee on project cost, on the basis of physical progress.
- d) In the case of additional items of work(s) not covered under the contract, income from such services is accounted for on mutual settlement on certainty of realization.



- e) No income is accounted for on the basis of Work-in-Progress, in view of uncertainty in determination of consideration with respect to work done between milestones.

(B) Turnkey Projects

- a) Consultancy fees are recognized as per terms of contract, in cases where such fee is stipulated as a separate item and included in consultancy fees.
- b) In other cases: Income is recognized on the basis of Percentage Completion Method.
 - (i) The stage of completion is determined in the ratio of cost incurred on work performed to total estimated cost of contract.
 - (ii) Unbilled expenditure incurred on contract is recognized as work in progress excluding attributable profits.
 - (iii) Costs include all direct costs incurred by the company including depreciation on plants, equipments utilized on site.
 - (iv) At any stage, loss anticipated, if any, is recognized immediately.
- (C) Income includes VAT/ Service Tax in cases where agreements/contracts are of composite value inclusive of VAT/Service Tax.
- (D) Interest and Dividend Income: Interest is recognized using the time proportion method, based on rates implicit in the transaction. Dividend income is recognized when the Company's right to receive Dividend is established.
- (E) Reimbursable revenue/capital expenses in terms of the Contract are charged as "expenditure" under the natural heads and necessary recovery thereof is credited under the head "Fee for Consultancy Services Rendered".

1.10 Grant in Aid

Grant-in-aid received by the Company for carrying out specific schemes of the Government are treated as fee from services rendered and expenditure incurred are charged to natural heads of account. Balance grant unutilized if any, on completion of the project is surrendered to Government unless otherwise stipulated.

- 1.11** Camp expenses inclusive of equipment / loose tools and tents etc. purchased to discharge contractual obligations are charged to Statement of Profit and Loss.

1.12 Taxation

- (a) Provision for current tax is made considering applicable tax rules, and admissibility of benefits under Income Tax Act.
- (b) Deferred tax is recognized on timing differences between the accounting income & taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized and carried forward to the extent there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.13 Liquidated Damages/ Claims

Liquidated damages / Claims are considered on admittance basis and are accounted for in miscellaneous Expenses/Income on crystallization.

1.14 Corporate Social Responsibility Fund

Unspent balance, if any remaining against stipulated percentage of profits under the statute, for Corporate Social Responsibility activities are appropriated to CSR Fund Account for future utilization.

1.15 Allowance for Debts

Outstanding debtors are periodically reviewed and allowance is made when a debt becomes doubtful of recovery even if chances of recovery subsist. However, in respect of debts outstanding for over 5 years, full allowance is made, except where there is any award in favour of the Company. Debts outstanding for a period exceeding ten years are written off.

1.16 Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An Impairment loss is charged to Statement of Profit and Loss in the accounting period in which such asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been change in the estimate of recoverable amount.

1.17 Provisions, Contingent Liabilities and Contingent Assets

- (i) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- (ii) Contingent Liabilities are disclosed in the Notes in any of the following cases:



- (a) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation; or
- (b) A reliable estimate of the present obligation cannot be made; or
- (c) A possible obligation, unless the probability of outflow of resources is remote
- (d) Contingent assets are neither recognized nor disclosed.
- (e) Contingent Liability is net of estimated provisions considering possible outflow on settlement.
- (f) Contingent assets, contingent liability and provisions needed against contingent liabilities are reviewed at each balance sheet date.



2.00 NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016

Amounts in the financial statements are stated in ₹ Lakhs except for per share data and as otherwise stated. Previous year figures have been regrouped/reclassified, wherever necessary to conform to this year's classification. Previous year figures are given in Parenthesis.

2.01 SHARE CAPITAL

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
1. Authorised		
35,00,000 (25,00,000) Equity Shares of ₹ 100 each	3,500.00	2,500.00
2. Issued		
35,00,000 (25,00,000) Equity Shares of ₹ 100 each	3,500.00	2,500.00
3. Subscribed & Paid up		
35,00,000 (25,00,000) Equity Shares of ₹ 100 each fully paid up	3,500.00	2,500.00
Total	3,500.00	2,500.00

Of the above 34,70,000 (24,70,000) equity shares, fully paid up, have been issued as Bonus shares by capitalising General Reserves.

Aggregate no. of Equity Shares allotted as fully paid up by way of bonus shares in the last five years preceding the date of Balance Sheet- 33,00,000 (23,00,000).



Reconciliation of shares outstanding as at 31st March, 2016 & 31st March, 2015

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number	(₹ in lakhs)	Number	(₹ in lakhs)
Shares outstanding at the beginning of the year	25,00,000	2,500	16,00,000	1,600
Add: Shares Issued during the year	10,00,000	1,000	9,00,000	900
Shares outstanding at the end of the year	35,00,000	3,500	25,00,000	2,500

List of shareholders holding more than 5% shares in the Company:

Name of Shareholder	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
President of India	34,99,790.00	99.994	24,99,850.00	99.994

The Company has only one class of shares referred to as Equity Shares having a par value of ₹ 100 each. Each holder of equity share is entitled to one vote per share.



2.02 RESERVES & SURPLUS

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
i) General Reserves		
Opening Balance	8,080.63	8,338.91
Add : Transferred from Surplus	838.30	729.29
Less : Capitalized towards Bonus Shares	1,000.00	900.00
Less : Capitalized towards Retained Earnings	-	87.57
Closing Balance as on 31st March, 2016	7,918.93	8,080.63
ii) Surplus		
Opening balance	20,350.29	15,772.63
Add : Net Profit transferred from Statement of Profit and Loss	8,383.05	7,292.86
Surplus available for appropriation	28,733.34	23,065.49
Appropriations :		
Proposed Dividend (₹ 72.14/-(Previous year - ₹ 66/-) per equity share)	2,525.00	1,650.00
Corporate Dividend Tax	528.35	335.91
Transfer to General Reserve	838.30	729.29
Closing Balance as on 31st March, 2016	24,841.69	20,350.29
iii) CSR Fund		
Opening Balance	-	10.03
Add : Transferred from Surplus	-	-
Less: Utilized during the year	-	(10.03)
Closing Balance as on 31st March, 2016	-	-
Total	32,760.62	28,430.92



2.03 DEFERRED TAXES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Deferred Tax Assets		
Leave Encashment Provision	797.15	460.28
Provision for Post Retirement Medical benefit scheme for past services	195.07	142.28
Allowance for Doubtful Debts /Retention Money	1,707.46	888.54
Provision for Performance Related Pay	271.04	112.63
Provision for Bonus	55.78	6.98
Provision for Leave Travel Concession	34.62	-
	3,061.12	1,610.71
Deferred Tax Liabilities		
Depreciation	145.60	146.17
Net Deferred Tax Assets/ (Liability)	2,915.52	1,464.54



2.04 OTHER LONG TERM LIABILITIES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Advances from Clients	9,277.17	5,131.52
Trade Payables (Retention Money)		
– Total outstanding dues of Micro, Small & Medium Enterprises *	-	-
– Total outstanding dues of creditors other than Micro, Small & Medium Enterprises	10,105.76	11,515.02
Others	100.14	58.28
Total	19,483.07	16,704.82

*The Company has not received any information from any of the suppliers of their being a Micro, Small and Medium Enterprises. Hence, amounts due to them are not determinable. (Refer Note 2.40)

2.05 LONG TERM PROVISIONS

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Provision for Employee Benefits		
(b) Leave Encashment- Non-funded(Refer Note No. 2.30)	2,076.21	1,165.98
(b) Post Retirement Medical Scheme - Non-funded (Refer Note No 2.30)	1,104.93	976.50
Total	3,181.14	2,142.48



2.06 TRADE PAYABLES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
– Total outstanding dues of Micro, Small & Medium Enterprises *	-	-
– Total outstanding dues of creditors other than Micro, Small & Medium Enterprises	33,493.02	31,433.85
Total	33,493.02	31,433.85

*The Company has not received any information from any of the suppliers of their being a Micro, Small and Medium Enterprises. Hence, amounts due to them are not determinable. (Refer Note 2.40)

2.07 OTHER CURRENT LIABILITIES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Payable to Employees	1,868.21	1,561.45
Advances from Clients	18,955.92	12,518.75
Statutory Dues	1,193.62	1,377.21
Other Liabilities	507.44	263.45
Total	22,525.19	15,720.86



2.08 SHORT TERM PROVISIONS

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Provision for Employee Benefits		
(a) Performance related pay/Bonus	1,111.89	887.68
(b) Post Retirement Medical Scheme - Non-funded (Refer Note No. 2.30)	48.97	32.34
(c) Leave Travel Concession (Refer Note No. 2.41)	100.03	-
(d) Leave Encashment- Non-funded(Refer Note No. 2.30)	227.17	188.18
(e) Gratuity-Funded (Refer Note No. 2.30)	761.59	143.17
Other Provisions		
(a) Proposed Dividend	2,525.00	1,650.00
(b) Corporate Dividend Tax	528.35	335.91
Total	5,303.00	3,237.28

2.09 FIXED ASSETS

(₹ in lakhs)

Description	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1st April, 2015	Additions/Adjustment	Sale/Adjustment during the year	Balance as at 31st March, 2016	Balance as at 1st April, 2015	Depreciation/Amortization charge for the year	Adjusted through General Reserve	Sale/Adjustment during the year	Balance as at 31st March, 2016	Balance as at 31st March, 2015
A. TANGIBLE ASSETS :										
Land (Freehold)	17.28	-	-	17.28	-	-	-	-	17.28	17.28
Buildings	497.20	-	-	497.20	107.63	7.81	-	-	381.76	389.57
Furniture and Fixtures	408.08	122.70	4.86	525.92	158.42	39.41	-	4.73	332.82	249.66
Vehicles	24.60	10.96	15.84	19.72	14.75	3.19	-	10.18	11.96	9.85
Office Equipments	515.61	236.35	8.48	743.48	288.27	83.78	-	8.10	379.53	227.34
Others:	-	-	-	-	-	-	-	-	-	-
Electrical Works	110.40	-	-	110.40	67.02	5.54	-	-	37.84	43.38
Computers	711.01	204.52	15.26	900.27	495.82	123.09	-	14.42	295.78	215.19
Networking Server	330.98	-	-	330.98	123.27	52.02	-	-	155.69	207.71
Temporary Wooden Structure	36.11	-	-	36.11	36.11	-	-	-	-	-
Total	2,651.27	574.53	44.44	3,181.36	1,291.29	314.84	-	37.43	1,612.66	1,359.98
Previous Year	2,362.65	315.77	27.15	2,651.27	898.31	330.21	87.57	24.80	1,359.98	1,464.34
B. INTANGIBLE ASSETS :										
Computer Software	-	139.82	-	139.82	-	24.59	-	-	115.23	-
Intellectual Property (Engg. Books)	-	2.87	-	2.87	-	0.30	-	-	2.57	-
Total	-	142.69	-	142.69	-	24.89	-	-	117.80	-
Previous Year	-	-	-	-	-	-	-	-	-	-
Grand Total(A + B)	2,651.27	717.22	44.44	3,324.05	1,291.29	339.73	-	37.43	1,730.46	1,359.98
Previous Year Grand Total(A + B)	2,362.65	315.77	27.15	2,651.27	898.31	330.21	87.57	24.80	1,359.98	1,464.34

1. An amount of NIL (Previous year ₹ 87.57 Lakhs have been charged to General Reserve towards the Tangible Assets having no more useful life as per Schedule II of Companies Act, 2013 and having Written Down Value more than 5% residual value of acquisition cost as on 01.04.2014.



2.10 NON CURRENT INVESTMENTS

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Trade (Unquoted)- At Cost, Long Term Investments in Equity Instruments 32,279 Equity Shares of Global Procurement Consultants Limited of ₹ 10/- each Fully paid-up (32,279 Equity Shares) (Extent of holding 3.23%)	3.68	3.68
Total	3.68	3.68

2.11 LONG TERM LOANS & ADVANCES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Capital Advance	-	-
Security Deposits (Unsecured, considered good)	155.40	105.13
Loans & Advances to related parties	-	-
Other Loan and Advance	-	-
Advances to suppliers & sub contractors	-	-
Unsecured, Considered Good	62.53	394.94
Advance Income Taxes- Net of Provisions	1,412.29	644.57
Total	1,630.22	1,144.64



2.12 OTHER NON CURRENT ASSETS

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Retention Money (Unsecured, Considered good)	7,124.98	12,943.81
Bank Deposits # (Lien marked given as margin money for bank guarantee)	3,077.42	2,797.94
Interest Accrued on Bank Deposits	191.11	96.55
Total	10,393.51	15,838.30

Includes Lien marked Deposits (with original maturity less than 3 months ₹ 42.21 Lakhs (Previous year ₹ 30.79 Lakhs), with maturity up to 12 months from the reporting date ₹ 2609.35 Lakhs (Previous year ₹ 2446.69 Lakhs)) held as margin money for bank guarantee. (refer note No. 2.26)

2.13 INVENTORIES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Work-in-progress (Valued at cost)	-	-
Total	-	-



2.14 TRADE RECEIVABLES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Outstanding for a period exceeding six months		
Unsecured, considered good	15,210.83	14,374.48
Unsecured, considered doubtful	4,629.81	2,416.36
Less: Allowance for doubtful debts	4,629.81	2,416.36
	15,210.83	14,374.48
Others		
Unsecured, considered good	29,496.67	22,487.16
Total	44,707.50	36,861.64

In the opinion of the Management, the Allowance against Doubtful Trade Receivables is adequate to meet any loss on account of irrecoverability of Trade Receivables.



2.15 CASH AND BANK BALANCES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
1. Cash and Cash Equivalent		
I. Balances with Banks		
(a) In Current Accounts *	13,282.33	9,316.87
(b) In deposits accounts with original maturity less than 3 months#	10,954.61	6,470.68
II. Cash on Hand	3.77	2.37
III. Postage stamps	0.05	0.14
IV. Remittance in transit	249.63	5,251.35
Total	24,490.39	21,041.41
2. Other Bank Balances		
Short Term Deposits#	19,614.78	16,700.40
Total	44,105.17	37,741.81

Excludes Lien marked Deposits (with original maturity less than 3 months ₹ 42.21 Lakhs (Previous year ₹ 30.79 Lakhs), with maturity up to 12 months from the reporting date ₹ 2609.35 Lakhs (Previous year ₹ 2446.69 Lakhs)) held as margin money for bank guarantee. (refer note No. 2.26)

* Balances with Banks include non-repatriable amount of ₹ 7.10 Lakhs (Previous year ₹ 3.72 Lakhs)



2.16 SHORT TERM LOANS & ADVANCES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Retention Money		
Unsecured, considered good	8,129.13	384.87
Unsecured, considered doubtful	303.91	197.76
Less : Allowance made during the year	303.91	197.76
	8,129.13	384.87
Advances to Suppliers & Sub-Contractors		
Secured, considered good	1,951.82	2,610.61
Unsecured, considered good	1,160.25	1,124.23
	3,112.07	3,734.84
Advances to Staff		
Unsecured, considered good	251.25	354.84
Interest Accrued on Advances to Employees		
Unsecured, considered good	-	0.42
Security Deposits / EMD	1,827.43	996.21
Unsecured, considered good		
Other Taxes	1,167.34	24.15
Prepaid Expenses		
Unsecured, considered good	140.43	125.51
Total	14,627.65	5,620.84

1. In the opinion of the Management, the Allowance held against Doubtful Retention Money is adequate to meet any loss on account of irrecoverability of retention money.
2. Advances due from Directors- Nil (Nil)



2.17 OTHER CURRENT ASSETS

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Interest Accrued on Deposits	132.33	134.78
Total	132.33	134.78

2.18 REVENUE FROM OPERATIONS

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Consultancy Income	60,762.41	46,246.60
Turnkey Contracts*	21,881.49	45,207.15
Total	82,643.90	91,453.75

*Includes revenue relating to Salma Dam Project ₹ 12357.35 lakhs (Previous year ₹ 31326.78 lakhs)

Revenue from operation includes ₹ 1037.27 lakhs (Previous year ₹ 711.13 lakhs) towards Service Tax/VAT in respect of agreements having composite value.



2.19 OTHER INCOME

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Interest Income	1,024.70	828.84
Dividend Income	0.32	0.65
Exchange Difference (Net)	1,250.63	486.28
Bad Debts Realized	163.80	56.52
Other non-operating income	119.19	60.75
Provision Written Back	209.21	111.20
Total	2,767.85	1,544.24

2.20 CONSTRUCTION EXPENSES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
For Turnkey Projects (Including Material & Equipment)	18,530.13	41,223.27
Total	18,530.13	41,223.27

2.21 SERVICES OBTAINED

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
For Consultancy Projects	18,022.10	13,179.81
For Turnkey Projects	2,941.66	2,521.85
Total	20,963.76	15,701.66



2.22 EMPLOYEE BENEFIT EXPENSES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Salaries and Incentives	15,347.14	12,600.09
Contributions to Provident & Other Funds	1,497.90	760.48
Staff Welfare Expenses	360.46	249.04
Total	17,205.50	13,609.61

2.23 FINANCE COST

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Finance Cost	-	-
Total	-	-



2.24 OTHER EXPENSES

(₹ in lakhs)

Particulars	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Power and Fuel	186.67	166.45
Rent	1,185.10	961.51
Repairs to buildings	462.62	191.73
Repairs & Maintenance- Others	118.10	48.43
Insurance	101.56	112.47
Rates and taxes	1,160.51	863.53
Printing and Stationery	1,857.63	1,080.88
Travelling Expenses - India	886.76	830.29
- Overseas	1,376.15	1,092.26
Expenditure on Vehicle & Conveyance	680.61	569.21
Hiring of Vehicle	1,358.28	1,242.07
Directors' Sitting Fees	2.35	5.97
Payment to Auditors -		
(a) Statutory Auditor's Fees	5.50	5.50
(b) Tax Auditors Fee	2.75	2.75
(c) For Other Services	2.62	1.43
(d) For reimbursements	-	3.28
Allowances for Bad & Doubtful Debts and Advances	2,699.98	938.17
Bank Charges	263.24	314.80
Assets Written Off	0.18	-
Miscellaneous expenses	2,671.00	2,388.10
Corporate Social Responsibility & Sustainable Development	255.53	184.52
Total	15,277.14	11,003.35

1. Refer to Note no. 2.37 regarding lease payment.
2. Misc. Expenses includes Expenditure of ₹ NIL(Previous year ₹ 90.37 lakhs) incurred on software during the year.



2.25 PRIOR PERIOD ITEMS (NET)

(₹ in lakhs)

Particular	Figures as at the end of Current reporting period (31st March, 2016)	Figures as at the end of Previous reporting period (31st March, 2015)
Fee for services obtained	(87.48)	(77.39)
Consultancy fee	31.11	57.15
Travelling /Conveyance	(4.55)	(0.63)
Salary/Foreign Allowance	(20.98)	(3.95)
Interest/Bank Charges	(39.06)	-
Construction Material	(18.94)	-
Others	(38.12)	-
Total	(178.02)	(24.82)

Figures in brackets represent debits

2.26 Contingent Liabilities & Commitments:-

(₹ in lakhs)

a) Contingent Liabilities			
Particulars		2015-16	2014-15
(i)	Claims against the company not acknowledged as debt*	2757.98	127.86
(ii)	Guarantees	28124.29	25285.17
(iii)	Other money for which the company is contingently liable	41310.77	17525.97
Total		72193.04	42939.00
b) Commitments			
Estimated amount of contracts remaining to be executed on capital account.		Nil	Nil

*(Including few cases relating to employees/others are pending against the company in respect of which liability is not ascertainable.)



2.27 Earnings in Foreign currency during the year:-

(₹ in lakhs)

Earnings	2015-16	2014-15
i) Consultancy	18805.69	14053.08
ii) Contract	15251.95	40286.00
iii) Interest includes interest accrued ₹ 52.83 Lakhs (Previous year ₹ 32.57 Lakhs)	112.44	129.59
Total	34170.08	54468.67

2.28 Expenditure in Foreign currency during the year for servicing various assignments:-

(₹ in lakhs)

Expenditure	2015-16	2014-15
i) Consultancy	7328.73	4868.72
ii) Contract	15739.88	39281.83
Total	23068.61	44150.55

- 2.29** (a) Balances shown under Claims recoverables, Trade Receivables, Advances to contractors, Trade Payables and Security deposits/Earnest money from contractors are subject to confirmation and respective consequential adjustments.
- (b) In the opinion of the management, the value of Trade Receivables, Loans and advances on realization in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

2.30 Disclosure in compliance with Accounting Standard - 15 (revised 2005) on "Employee Benefits" for the year ended 31st March, 2016 is as under:-

(A) Provident Fund

Accounting Standard-15 (revised 2005) on Employee Benefits states that Provident Fund set up by employers, which requires interest shortfall to be met by employer, needs to be treated as Defined Benefit Plan. As per the actuarial valuation report, there is no interest shortfall as on 31st March, 2016. Assets lying in the fund are ₹ 9742.42 Lakhs (Previous year ₹ 8130.87 Lakhs) against accumulated members' corpus of ₹ 9481.70 Lakhs (Previous year



₹ 7906.56 Lakhs). During the year, the company has recognized ₹ 724.76 Lakhs (Previous year ₹ 605.86 Lakhs) as Employer's contribution to Provident Fund in the Statement of Profit & Loss.

B) Defined Benefit Plans

a) **Gratuity (Funded):** The Employees Gratuity Fund Scheme managed by a Trust (Life Insurance Corporation of India) is a defined benefit plan. The entire investments are with administered fund operated by the Life Insurance Corporation of India.

(i) Reconciliation of balance of Defined Benefit Obligation

(₹ in lakhs)

Particulars	Gratuity (Funded)				
	2015-16	2014-15	2013-14	2012-13	2011-12
Defined Obligations at the Beginning	1702.13	1561.24	1424.58	1275.53	1109.51
Adjusted by LIC as LC Premium	13.84	8.29	6.87	6.26	5.43
Total	1688.29	1552.95	1417.71	1269.27	1104.08
Current Service Cost	183.43	65.32	53.86	50.66	49.42
Interest Cost	132.24	128.07	117.37	110.38	99.45
Benefits Paid	(103.84)	(134.40)	(60.23)	(88.51)	(19.32)
Actuarial(gain)/loss on obligation	595.37	90.19	32.53	82.78	41.90
Defined Benefit Obligation at the end of the year	2495.49	1702.13	1561.24	1424.58	1275.53

(ii) Details of Fair Value of Plan assets

(₹ in lakhs)

Particulars	Gratuity (Funded)				
	2015-16	2014-15	2013-14	2012-13	2011-12
Fair value of plan assets at the beginning of the year	1558.96	1486.28	1301.14	1194.21	1013.56
Expected return on plan assets	138.45	129.41	117.80	112.09	99.45
Contribution by employer	148.44	79.01	128.00	85.06	100.52
Benefit Paid	(103.84)	(134.40)	(60.23)	(88.51)	(19.32)
Actuarial gain/(losses)	(8.11)	(1.34)	(0.43)	(1.71)	-
Fair value of plan assets at the end of year	1733.90	1558.96	1486.28	1301.14	1194.21



(iii) Movement in net liability and amount recognized in Balance Sheet

(₹ in lakhs)

	Gratuity (Funded)				
Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Present Value of funded obligation	2495.49	1702.13	1561.24	1424.58	1275.53
Amount paid but not credited by LIC(Excess Amount paid to LIC)	-	-	-	-	-
Fair value of plan assets	1733.90	1558.96	1486.28	1301.14	1194.21
Amount recognized in the Balance Sheet	761.59	143.17	74.96	123.44	81.32

(iv) Amount recognized in Statement of Profit and Loss

(₹ in lakhs)

	Gratuity (Funded)				
Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Current service cost	183.43	65.32	53.86	50.66	49.42
Interest Cost	132.24	128.07	117.37	110.38	99.45
Expected(return)/loss on plan asset	(138.45)	(129.41)	(117.80)	(112.09)	(99.45)
Actuarial gain/(losses)	595.37	90.19	32.53	84.49	41.90
Expenses for the year	772.59	154.17	85.96	133.44	91.32
Less: Service tax included in above expenses charged to Statement of Profit and Loss	-	-	-	-	0.56
Total	772.59	154.17	85.96	133.44	90.76

**(v) Major Actuarial assumptions**

	Gratuity (Funded)				
Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Discount rate	8.00%	8.00%	8.00%	8.00%	8.00%
Expected return on plan assets *	8.35%	9.00%	8.85%	9.40%	9.40%
Salary escalation #	8.31%	6.00%	6.00%	6.00%	6.00%

* Expected rate of return on plan assets is based on market expectation, at the beginning of the year, for return over the entire life of the related obligation.

Estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. These information are certified by the actuary.

(vi) Actual Return on Plan Assets:

(₹ in lakhs)

	Gratuity (Funded)				
Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Actual return on plan assets	132.24	128.07	117.37	110.38	99.45

(vii) Investment Details:

(₹ in lakhs)

	Gratuity (Funded)				
Particulars	2015-16	2014-15	2013-14	2012-13	2011-12
Investment with insurer (LIC of India)	1733.90	1558.96	1486.28	1301.14	1194.21

(b) **Post-Retirement Medical Scheme (PRMS) and Leave Encashment:** Post-Retirement Medical Scheme and Leave Encashment are defined benefit plans.

(i) **Reconciliation of balance of Defined Benefit Obligation**

(₹ in Lakhs)

Particulars	PRMS (Non-Funded)					Leave Encashment (Non-Funded)				
	2015-16	2014-15	2013-14	2012-13	2011-12	2015-16	2014-15	2013-14	2012-13	2011-12
Defined Obligations at the Beginning	1008.83	841.31	819.20	713.31	667.94	1354.16	1140.97	1059.77	856.61	740.17
Current Service Cost	50.83	87.18	86.32	92.65	82.71	47.82	36.04	36.38	27.78	21.14
Interest Cost	80.60	78.41	65.93	62.46	55.06	108.20	106.34	84.78	74.95	61.06
Benefits Paid	(38.90)	(25.59)	(23.75)	(26.11)	(15.02)	(136.01)	(160.17)	(70.48)	(81.14)	(43.21)
Actuarial(gain)/loss on obligation	52.53	27.52	(106.39)	(23.11)	(77.38)	929.21	230.98	30.52	181.57	77.45
Defined Benefit Obligation at the end of the year	1153.89	1008.83	841.31	819.20	713.31	2303.38	1354.16	1140.97	1059.77	856.61

(ii) **Movement in net liability and amount recognized in Balance Sheet**

(₹ in Lakhs)

Particulars	PRMS (Non-Funded)					Leave Encashment (Non-Funded)				
	2015-16	2014-15	2013-14	2012-13	2011-12	2015-16	2014-15	2013-14	2012-13	2011-12
Present Value of obligation	1153.89	1008.83	841.31	819.20	713.31	2303.38	1354.16	1140.97	1059.77	856.61
Amount recognized in the Balance Sheet	1153.89	1008.83	841.31	819.20	713.31	2303.38	1354.16	1140.97	1059.77	856.61

(iii) Amount recognized in Statement of Profit and Loss

(₹ in Lakhs)

Particulars	PRMS (Non-Funded)						Leave Encashment (Non-Funded)					
	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
Current service cost	50.83	87.18	86.32	92.65	82.71	82.71	47.82	36.04	36.38	27.78	21.14	21.14
Interest Cost	80.60	78.41	65.93	62.46	55.06	55.06	108.20	106.34	84.78	74.95	61.06	61.06
Expected(return)/loss on plan asset	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain/(losses)	52.53	27.52	(106.39)	(23.11)	(77.38)	(77.38)	929.21	230.98	30.52	181.57	77.45	77.45
Expenses for the year	183.96	193.11	45.86	132.00	60.39	60.39	1085.23	373.36	151.68	284.30	159.65	159.65
Total	183.96	193.11	45.86	132.00	60.39	60.39	1085.23	373.36	151.68	284.30	159.65	159.65

(iv) Major Actuarial assumptions

Particulars	PRMS (Non-Funded)						Leave Encashment (Non-Funded)					
	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
Discount rate	8.06%	7.99%	9.32%	8.00%	8.25%	8.25%	7.86%	7.99%	9.32%	8.00%	8.75%	8.75%
Expected return on plan assets	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Salary escalation #	3.40%	5%	5%	5%	5%	5%	9.64%	5%	5%	5%	5%	5%
Inflation	4%	5%	4%	4%	4%	4%	-	-	-	-	-	-

Estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. These information are certified by the actuary.



2.31 Construction Contracts:-As per Accounting Standard-7, Disclosure relating to Construction contracts:

(₹ in Lakhs)

Sr. No.	Particulars	2015-2016	2014-2015
1	Amount of Construction WIP	-	-
2	Advances from Contractees outstanding as at the year end	21047.71	10950.85
3	Retention Money with the Contractees	13824.04	11906.87
4	Amount receivable in respect of income accrued in respect of cost plus contract not included in construction WIP	5488.20	7176.75

2.32 Segment Information:- As per Accounting Standard-17, the company has identified two reportable segments i.e. Consultancy and Turnkey Projects. There are two sub-segments for turnkey projects i.e Salma Dam Project and Other Engineering Projects, taking into account the organizational structure, different risks and rewards of these segments. The segment revenues for Geographical segment considered for disclosure within India and outside India, based on the location of the projects are as under:

(A) Business Segment:-

Segment Revenue

(₹ in Lakhs)

Particulars	2015-2016	2014-2015
Consultancy Services	60762.41	46246.60
Engineering Projects	9524.13	13880.37
Salma Dam Project	12357.36	31326.78
Total	82643.90	91453.75



Segment Profit

(₹ in Lakhs)

Particulars	2015-2016	2014-2015
Consultancy Services	18981.04	13701.78
Engineering Projects	(1598.67)	125.94
Salma Dam Project	159.82	467.39
Total	17542.19	14295.11
Less: other indirect expenses	7050.75	4652.95
Add: other income-Salma	531.97	184.14
Add: other income-Engineering	(427.73)	43.69
Add: other income-Consultancy	2499.81	1259.90
Profit before Prior Period, Exceptional and Extraordinary items and tax	13095.49	11129.89
Add/(Less) : Profit/(Loss) on sale of fixed items	1.81	(0.17)
Add/(Less): Prior Period Items(Net)	(178.02)	(24.82)
Profit Before Tax	12919.28	11104.90

(B) Geographical Segment: Revenue attributable to location of customers:-

(₹ in Lakhs)

Particulars	2015-2016		2014-2015	
A. Domestic		32767.74		21327.93
B. International :		49876.16		70125.82
(i) Salma Dam Project	12357.36		31326.78	
(ii) Others	37518.80		38799.04	
Total		82643.90		91453.75



Profit from Operation:

(₹ in Lakhs)

Particulars	2015-2016	2014-2015
A Domestic	4292.21	3114.69
B International	13249.98	11180.42
Total	17542.19	14295.11
Less: other indirect expenses	7050.75	4652.95
Add: other income	2604.05	1487.73
Profit before Prior Period, Exceptional & Extraordinary items and Tax	13095.49	11129.89
Add: Profit/(Loss) on sale of fixed items	1.81	(0.17)
Add/(Less): Prior Period Items(Net)	(178.02)	(24.82)
Profit Before Tax	12919.28	11104.90

- (C) Fixed assets used in the Company's business or liabilities contracted are common in nature for all and cannot be attributed to a specific segment. The Company believes that it is not practical to provide segmental disclosure of capital employed since segregation of the available data could be erroneous. However, assets and liabilities in respect of Salma Dam Projects being directly identifiable are as under:

(₹ in Lakhs)

Particulars	2015-16	2014-15
Fixed Assets	1.19	2.59
Current / Non- Current Assets	20272.23	9046.88
Current / Non- Current Liabilities	22954.21	3232.86



2.33 Computer Software and Intellectual Property (Engg. Books) are amortized over the period of three years on straight line basis. The amount amortized is as under:-

(₹ in Lakhs)

Particulars	2015-16	2014-15
Amortization recognized in the Statement of Profit & Loss	24.89	-

The resultant change in accounting policy during the year regarding capitalization of Computer Software and Intellectual Property (Engg. Books) has increase impact of ₹ 117.80 Lakhs on profits of the Company.

2.34 Related Party Disclosures

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- (i) Following is the list of related parties as identified in accordance with Accounting Standard-18 on "Related Parties Disclosures":-

Name of Related Parties	Nature of Relationship	Description
Mr. R.K. Gupta	Chairman-cum-Managing Director	Key Managerial Personnel
Mr. Pankaj Kapoor (w.e.f 30/09/2015)	Director – Finance	Key Managerial Personnel
Mr. K. K. Kandwal	Company Secretary	Key Managerial Personnel
Mr. S.K. Puri (Upto 30/04/2015)	Director – Finance	Key Managerial Personnel



(ii) Transaction during the year with related parties:

(₹ in Lakhs)

S. No.	Nature of Transaction	2015-16	2014-15
1.	Remuneration		
	– Mr. R.K. Gupta	50.69	48.18
	– Mr. Pankaj Kapoor (w.e.f 30/09/2015)	12.97	-
	– Mr. S.K. Puri (Upto 30/04/2015)	19.69	18.54
	– Mr. K.K. Kandwal	16.67	14.97

2.35 a) Chairman-cum-Managing Director is allowed use of staff car including private journeys up to a ceiling of 1000 kms per month on payment of ₹ 2000/- per month (Previous year - ₹ 2000/-p.m.)

b) Director (Finance) is allowed use of staff car including private journeys up to a ceiling of 1000 kms per month on payment of ₹ 490/- per month (Previous year - ₹ 490/- p.m.)

2.36 Earnings per share (Basic and Diluted) as per Accounting Standard -20:-

The elements considered for calculation of Earnings per share are as under:-

Particulars	2015-16	2014-15
Profit After Tax (₹ in Lakhs)	8,383.05	7,292.86
Number of Shares*	35,00,000	35,00,000
Earnings per share*(₹)	239.52	208.37
– Basic	239.52	208.37
– Diluted		

*Previous year's figures restated by including 10,00,000 bonus shares issued during the year for purposes of comparison.



2.37 As per Accounting Standard-19 on “Accounting for Leases”, the following disclosures are being made:

- (i) Company has entered into lease agreements with various vendors for providing vehicles on lease to company.
- (ii) The total of future minimum lease payments under non-cancellable leases for the period of:

(₹ in Lakhs)

Particulars	2015-16	2014-15
(a) Payable with-in one year	30.27	25.52
(b) Payable later than one year but not more than five years	27.19	38.25
(c) Payable after five years	Nil	Nil

- (iii) Expenses recognized in the Statement of Profit and Loss during the year:

(₹ in Lakhs)

Particulars	2015-16	2014-15
Expenses recognized in the Statement of Profit & Loss	28.20	24.77

2.38 During the year the company has acquired fixed assets/ loose tools (not forming part of the company's assets) on behalf of clients amounting to ₹158.74 Lakhs (₹235.66 Lakhs) charged to Statement of Profit & Loss.

2.39 The Management is of the opinion that no case of impairment exists as per Accounting Standard-28 on Impairment of Assets.

2.40 The company has not received any information from any of the suppliers of their being a Micro, Small and Medium Enterprises. Hence, amounts due to them are not determinable.

2.41 During the year Leave Travel Concession Benefits has been accounted for on the basis of Actuarial Valuation. This change in Accounting Policy has a resultant impact (Decreased) of ₹ 100.03 Lakhs on the profit of the company.

2.42 Disclosure in respect of CSR Expenditure:

- (a) Gross amount required to be spent by the company during the year - ₹ 199.09 Lakhs (Previous year ₹ 175.98 Lakhs).



(b) Amount spent during the year on:

(₹ in Lakhs)

	Particulars	Amount Spent	Amount Yet to be spent	Total
(i)	Construction /acquisition of any asset	-	-	-
(ii)	On purposes other than(i) above	255.53	-	255.53
	Total	255.53	-	255.53

(c) No transaction is entered into by the company with related party in relation to CSR expenses.

(d) Provision for CSR Expenses:-

(₹ in Lakhs)

Particulars	Amount
Opening Balance	-
Add: Provided during the year	-
Less: Paid during the year	-
Closing Balance	-

For and on behalf of the Board

Sd/-
(K.K.Kandwal)
Company Secretary

Sd/-
(Ram Chandra Jha)
(Director)
DIN 06710888

Sd/-
(Pankaj Kapoor)
Director (Finance)
DIN 07290569

Sd/-
(R. K. Gupta)
Chairman-cum-Managing Director
DIN 02765470

As per our Report of even date attached
For Dinesh Mehta & Co.
Chartered Accountants
FRN -000220N

Sd/-
(Anup Mehta)
Partner
M.No. 093133

Place : New Delhi
Dated : 25 MAY 2016

TO WHOMSOEVER IT MAY CONCERN

10th June, 2015

DG/CO&MD/27/2015/360

This is to certify that WAPCOS Limited has successfully completed the work of "Consultancy Services for Detailed Project Report for up-gradation of existing ship recycling yards at Alang-Sosia for undertaking safe and environmentally sound Ship Recycling operations". The following studies were carried out by WAPCOS Limited in phased manner:

Phase I : Urgent Project (Targeting for JICA loan)

- Existing Recycling Yard Improvement
- Hazardous Material Removal Pre-treatment Facility (Dry Dock)
- Environmental Facilities
- Capacity Development

Phase II : Regional Development Plan

- Development of Regional Plan including New Industries Etc.
- Recyclable Material Market Improvement

The project components include Up-gradation of existing ship recycling yards (47 plots of 60m x 60m each and 23 plots of 90m x 60m) with the capital investment, Development and operation of Hazardous material removal pre-treatment facility - Dry Dock facilities to cater upto Cape size ship classed development and Operation of state of the art environmental facilities. The project cost has been estimated as INR 1080 Crores.

WAPCOS has done a commendable job in this project and submitted the reports in time. We would like to put on record our appreciation on the selflessness and sincere work put in by the Ports & Harbours Unit of WAPCOS in preparation of reports and completion of this project.

For Gujarat Maritime Board

 Shal Sharma
 Director (Env)

TO WHOM IT MAY CONCERN

July 24th, 2015

This is to certify that M/s WAPCOS Limited (A Govt. of India Undertaking) under Ministry of Water Resources, River Development and Ganga Rejuvenation had been engaged as a Consultant for Kurichhu Hydroelectric Project in Bhutan (4x15 MW).

WAPCOS started the works in May, 1995 carrying out planning, review of cost estimates, design, drawing, specifications for civil and E&M works including supply, erection and commissioning of turbines, generators, auxiliaries equipment, monitoring, construction management and quality control. The total value of the contract was INR 92.3 million and the total cost of the project was INR 5,600 million.

WAPCOS provided Design & Engineering Consultancy for the Main Civil, Electro-Mechanical & Hydro-Mechanical works of the Project which include concrete gravity Dam of height 55 m with radial gates (5 nos.) of size 10.5 x 14.5 m. and surface Power House having with four generating units each rated at 15 MW. The catchment area of project is estimated at 9135 sq. km.

We wish to put on record that WAPCOS (India) Limited had carried out the above activities of the Project within the prescribed time frame in an efficient manner for the completion of the project. We also wish to certify that all works of the project were completed and last unit was commissioned on May 31, 2002. The project is under successful operation.

Appreciations

OFFICE OF THE COMMISSIONER GUWAHATI MUNICIPAL CORPORATION PANBAZAR, GUWAHATI-01

Project Office
 Panbazar, Guwahati-01
 Phone: 0361-254021 Fax: 0361-2541000
 Email: gmcor@gmcor.org

Dated: 26/02/2016

No. GCS/NURM/357/14/PV/535

TO WHOMSOEVER IT MAY CONCERN

WAPCOS Limited (Government of India Undertaking) in association with OASIS Design Inc. New Delhi was appointed by Guwahati Municipal Corporation (GMC) as consultant for preparation of the proposal for Smart City Challenge. WAPCOS in association with OASIS Design Inc. prepared viable plan for green, fast and smart Guwahati by Citizens' Ward No. Chandrika Layout, interaction. Two major problems of Guwahati viz. Storm Water Drainage and Traffic Management were taken as Area based and Pan City proposals respectively. The River Front Development of Brahmaputra, Bharalu and Mera-Bharalu rivers were taken as the key development area along with the Smart IT solution for Traffic Management on all major routes in the city. The concept was appreciated by the citizens and the city could get selected in one of the 20 Smart Cities of India in first phase due to untiring efforts made by WAPCOS Limited in association with OASIS Design Inc.

The estimated cost of the proposed Smart City Plan is approximately Rupees 2256 Crores. The WAPCOS Limited in association with OASIS Design Inc. had completed all the Reconnaissance Survey, Social Survey, Literature Review and prepared Viable Proposal and effective Financial Model for Guwahati within the available resources in fully professional manner. We put on record and appreciate the efforts taken by the Team of WAPCOS. The performance of WAPCOS Limited in association with OASIS Design Inc. is rated as excellent.

(Narsyan Komwar, IAS)
 Commissioner

Guwahati Municipal Corporation
 Panbazar, Guwahati - 01
 Commissioner
 Guwahati Municipal Corporation

Irrigation & Water Management
 Government of West Bengal
 Jalasampad Bhawan, (3rd Floor) Salt Lake, Kolkata - 700 092
 Phone & Fax No. - 033-2334-0411

Executive Engineer (I/c)
 Karnataka Neeravari Nigam Limited (KNNL)
 Karnataka Lift Irrigation Division
 30/3, Ward No. Chandrika Layout,
 Dharwad,
 Karnataka - 580004

Confirmation of Work done Certificate regd.
 Ref: Your Letter no. KNN/SLID/PB-2/Work done confirmation/67/2015-16/215 dated 12.05.2015.

This is to confirm that, WAPCOS Limited, a Government of India Undertaking with its registered office at "Kailash", 5th Floor, 26 Kasturba Gandhi Marg, New Delhi-110001, represented by its Regional Manager (ER), Kolkata have carried out the following works as mentioned below:

- Master Plan and Detailed Project Report (DPR) of Kaliaghari-Kapaleswari-Bahai Basin Drainage Scheme in the districts of Paschim & Purba Medinipur West Bengal (Total estimated Project cost is Rs. 650.00/- Crores, WAPCOS Consultancy fees is Rs. 149.83 Lakhs).
- Consultancy services for preparation of Master Plan & Detailed Project Report (DPR) for Ghatal Drainage Scheme for Revised estimated cost for Phase - I Rs. 1214.92/- Crores (Initially estimated to Rs. 1740.00 Crores, WAPCOS Consultancy fees is Rs. 217.55 Lakhs).
- Consultancy services for preparation of Detailed Project Report (DPR) for improvement of embankments & ancillary work in Kandi & adjoining area in the district of Murshidabad in West Bengal (Total estimated project Cost is Rs. 454.14 Crores, WAPCOS Consultancy fees is Rs. 287.64 Lakhs).

WAPCOS Limited have carried out the above mentioned works in professional manner and satisfactorily completed preparation of Detailed Project Report and Master plan.
 The performance of WAPCOS Limited is very good.

Superintending Engineer,
 Investigation & Planning Circle No. 1
 & W. Dist. Govt. of West Bengal

Superintending Engineer,
 Investigation & Planning Circle No. 1
 Investigation & Waterways Directorate

WORK COMPLETION AND HANDING OVER CERTIFICATE



Date: 18.09.2015

Name of the Project : Engineering Procurement and Construction for Development of 6 Large Irrigation Schemes in Champassack Province, Lao PDR

Employer: Department of Irrigation, Ministry of Agriculture and Forestry, Government of Lao PDR

Project Developer: WAPCOS Limited (A Government of India Undertaking under the Ministry of Water Resources, River Development and Ganga Rejuvenation), India

Total Contract Value: US\$ 17,340,000.00

The above Project has been successfully developed by M/s WAPCOS Ltd. (A Government of India Undertaking) as per the contract requirement and establishes the satisfactory completion of Champassack Irrigation Schemes and contractual obligations in time. The performance and co-operation of M/s WAPCOS Ltd. is appreciated.

Champassack Irrigation Project is successfully commissioned and completed on 1st August, 2015 and handed over to the Department of Irrigation, Ministry of Agriculture and Forestry, Lao PDR on 18th September, 2015 in the presence of

H.E. Mohammad Hamid Ansari, Hon'ble Vice President, Government of India
and
H.E. Bounnhang Vorachith, Hon'ble Vice President of Lao PDR.



Ministry of Water Resources, River Development
and Ganga Rejuvenation



R.K. Gupta

Chairman-cum-Managing Director



Department of Irrigation,
Ministry of Agriculture and Forestry,
Government of Lao PDR



Maykong PHONEPHOMMAVONG

Director General



GUJARAT MARITIME BOARD

TO WHOMSOEVER IT MAY CONCERN

10th June, 2015

This is to certify that WAPCOS Limited has successfully completed the work of "Consultancy Services for Detailed Project Report for up-gradation of existing ship recycling yards at Alang-Sosia for undertaking safe and environmentally sound Ship Recycling operations". The following studies were carried out by WAPCOS Limited in phased manner

Phase I : Urgent Project (Targeting for JICA loan)

- A. Existing Recycling Yard Improvement
- B. Hazardous Material Removal Pre-treatment Facility (Dry Dock)
- C. Environmental Facilities
- D. Capacity Development

Phase II : Regional Development Plan

- A. Development of Regional Plan Including New Industries Etc.
- B. Recyclable Material Market Improvement

The project components include Up-gradation of existing ship recycling yards (47 plots of 60m x 60m each and 23 plots of 90m x 60m) with the capital investment, Development and operation of Hazardous material removal pre-treatment facility – Dry Dock facilities to cater upto Cape size ship class and Development and Operation of state of the art environmental facilities. The project cost has been estimated as INR 1080 Crores.

WAPCOS has done a commendable job in this project and submitted the reports in time. We would like to put on record our appreciation on the relentless and sincere work put in by the Ports & Harbours Unit of WAPCOS in preparation of reports and completion of this project.

For Gujarat Maritime Board

(Atul Sharma)

Deputy General Manager (Env)

Head Office : Sector 10-A, "Chh" Road, Opp. Air Force Station, Gandhinagar - 382010, Gujarat (INDIA)
 Phone : (91-079) 23238346/47/48/51, Fax : (91-079) 23234704, Tele-Fax : 079-23234705,
 E-mail : info@gmbports.in Website : www.gmbports.org

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF WATER AND IRRIGATION

Telephone: 022 2450838/40-41
Fax: 022 2450533
Email: psmw@maji.go.tz



Maji Ubungo,
426, Morogoro Road,
P.O.Box 9153,
14473, Dar es Salaam.

In reply please quote:

Ref. No. FC 246/547/02/95

22nd January, 2016

• TO WHOM IT MAY CONCERN

This is to confirm that **WAPCOS Ltd. (A Govt. of India Undertaking – Ministry of Water Resources, River Development & Ganga Rejuvenation)** is presently undertaking assignment funded by **EXIM Bank of India** for Project Management Consultancy Services for Extension of Lake Victoria Water Supply Pipeline to Tabora, Igunga and Nzega Towns.

The Project Management Consultants WAPCOS Ltd. has carried out the above project, prepared and submitted the **Detailed Project Reports**. The estimated cost of works is **USD 268.35 Million**. The reports were accepted and the work of WAPCOS was found good.

Thanking you for your cooperation.



Eng. Dr. Justus Rwetabula
For: PERMANENT SECRETARY



हरीश्वर दयाल, भा.र.अ.से
मुख्य अभियंता
Harishwar Dayal, IDSE
Chief Engineer
Tele : Mil : 2820 (O), 2821 (R)
Tele (Civ) : 03714-253787 (O)
: 03714-253710 (R)
E-mail : ceanm2-mes@nic.in
ccearmy2@gmail.com

मुख्य निर्माण अभियन्ता
(आर्मी) नं. २
फिन - 908471
मार्फत ९९ सेना डाकघर
CCE (Army) No. 2
Pin - 908 471
C/o 99 APO

80001 / CCE(Army) / 1086 / E8

20 May 2015

PERFORMANCE CERTIFICATE IN RESPECT OF CA NO. CCE(ARMY)NO.2/01 OF 2011-12
DETAILED ENGINEERING AND PROJECT MANAGEMENT CONSULTANCY SERVICES FOR
PROVISION OF BUILDINGS AND SERVICES WORKS AT MISSAMARI (ASSAM)

1. This is to certify that WAPCOS Limited, a Govt of India PSU under Ministry of Water Resources, River Development and Ganga Rejuvenation is providing **Detailed engineering and project management consultancy services for provision of buildings and works services at Missamari (Assam).**
2. The scope of works mainly consists the following :-
 - (a) Preparation of urban layout plan, land use and zoning plan.
 - (b) Topographical surveys and geotechnical investigation.
 - (c) Development of plan for various types of accns i.e. offices, messes, utility complexes, living accns, garages, roads, landscaping, arboriculture, river protection works, detailed architectural and structural designs of buildings etc.
 - (d) External services viz. water supply, electric supply, area drainage, sewage treatment/disposal and roads.
 - (e) Preparation of detailed estimates, bills of quantities, technical specifications, tender documents and its reasonability.
3. The DPR cost for above projects works out approx Rs 600 crores.
4. WAPCOS Limited is professionally competent PSU and their performance has been very good. We extend best wishes to them.

(Harishwar Dayal, IDSE)





**OFFICE OF THE COMMISSIONER
GUWAHATI MUNICIPAL CORPORATION
PANBAZAR: GUWAHATI-01**

Head Office
Panbazar, Guwahati-01
Phone: 0361- 2540525 Fax: 0361-2631800
Email: guwahatimc@gmail.com

Branch Office
Project Management Cell, Nabin Bhaban,
Ambari Lamb Road, Guwahati-01, Phone: 0361- 2737677
Fax: 0361-2737677, Email: guwahatimc@gmail.com

No. GCS/NURM/357/14/pt/ 535

Dated: 26/02/2016

TO WHOM SO EVER IT MAY CONCERN

WAPCOS Limited (Government of India Undertaking) in association with OASIS Design Inc. New Delhi was appointed by Guwahati Municipal Corporation (GMC) as consultant for preparation of the proposal for Smart City Challenge. WAPCOS in association with OASIS Design Inc. prepared viable plan for green, fast and smart Guwahati by Citizens interaction. Two major problems of Guwahati viz. Storm Water Drainage and Traffic Management were taken as Area based and Pan City proposals respectively. The River Front Development of Brahmaputra, Bharalu and Mora-Bharalu rivers were taken as the key development area along with the Smart IT solution for Traffic Management on all major routes in the city. The concept was appreciated by the citizens and the city could get selected in one of the 20 Smart Cities of India in first phase due to untiring efforts made by WAPCOS Limited in association with OASIS Design Inc.

The estimated cost of the proposed Smart City Plan is approximately Rupees 2256 Crore. The WAPCOS Limited in association with OASIS Design Inc had completed all the Reconnaissance Survey, Social Survey, Literature Review and prepared Viable Proposal and effective Financial Model for Guwahati within the available resources in fully professional manner. We put on record and appreciate the efforts taken by the Team of WAPCOS. The performance of WAPCOS Limited in association with OASIS Design Inc is rated as excellent.



(Narayan Konwar, IAS)

Commissioner

Guwahati Municipal Corporation

Panbazar, Guwahati - 01

Commissioner

Guwahati Municipal Corporation



Nepal – India
Joint Project Office
(Government of Nepal and Government of India)
Sapta Kosi Sun Kosi Investigation (JPO-SKSKI)
Near Kumarl Rice Mill, 96, Siddhartha Marg, Tin Toliya,
Biratnagar-13.

Tele: 00977-21-533652/51 Fax: 00977-21-533654/53 (E-mail ID- jposkskibr@gmail.com)

Mailing Address for India: Post Box No.28, P.O. Jogbani, Dist. Araria – 854328 (BIHAR)

No.04/07(A)/2004/JPO-SKSKI/Vol.-V/723

Dated:14.05.2015

TO WHOM IT MAY CONCERN

This is to certify that M/s WAPCOS Limited has satisfactorily completed work of Irrigation Studies of Command Area lying in Indian Territory under Sapta Kosi High Dam Multipurpose Project including field activities such as Topographical and Soil Surveys for an area of 70,000 ha, Canal Alignment Surveys, Cadastral Surveys and Geotechnical Investigations for Canal Network of 580km.



(Amit Kumar Jha)
Project Manager(India)

To

Shri Sanjay Singal, Head (IWRM), WAPCOS Ltd., 76-C, Industrial Area,
Sector-18, Gurgaon – 122 015.



Islamic Republic of Afghanistan
Ministry of Energy and Water
Harirud –Murghab River Basins Directorate



Dear Mr. Gupta;

We acknowledge and appreciate the WAPCOS for achieving another milestone with closing the Diversion Tunnel Gate of the Project. It is a proud moment for us to see reservoir filling up.

We appreciate the WAPCOS team for hard work and dedication.

With warm regards,

Engineer Najibullah Jowainy
General Manager of (HMRBD)





DGPC/O&MD/27/2015/360

July 24th, 2015

TO WHOM IT MAY CONCERN

This is to certify that M/s WAPCOS Limited (A Govt. of India Undertaking) under Ministry of Water Resources, River Development and Ganga Rejuvenation had been engaged as a Consultant for Kurichhu Hydroelectric Project in Bhutan (4x15 MW).

WAPCOS started the works in May, 1995 carrying out planning, review of cost estimates, designs, drawing; specifications for civil and E&M works including supply, erection and commissioning of turbines, generators, auxiliaries equipment, monitoring, construction management and quality control. The total value of the contract was INR 92.3 million and the total cost of the project was INR 5,600 million.

WAPCOS provided Design & Engineering Consultancy for the Main Civil, Electro-Mechanical & Hydro-Mechanical works of the Project which include concrete gravity Dam of height 55 m with radial gates (5 nos.) of size 10.5 x 14.5 m., and surface Power House having with four generating units each rated at 15 MW. The catchment area of project is estimated at 9135 sq. km.

We wish to put on record that WAPCOS (India) Limited had carried out the above activities of the Project within the prescribed time frame in an efficient manner for the completion of the project. We also wish to certify that all works of the project were completed and last unit was commissioned on May 31, 2002. The project is under successful operation.



(Kencho Dorji)

Director
O & M Department
Corporate Head Office
Druk Green Power Corporation Ltd
Thimphu : Bhutan



OPERATION & MAINTENANCE DEPARTMENT

DRUK GREEN POWER CORPORATION LIMITED

CORPORATE OFFICE: Post Box 1351, Thimphu, Kingdom of Bhutan. Tel # +975-2-336410/337110/337537

Web: www.drukgreen.bt



**OFFICE OF THE CHIEF ENGINEER GENERATION WING PDC BEMINA
SRINAGAR.**

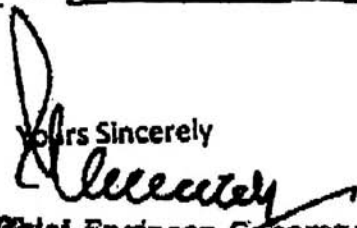
TO WHOM IT MAY CONCERN

1. **Scheme Name:** Rendering the services of Third Party Inspection Agency (TPIA) for Quality Monitoring and Field Inspection of the works covered under Rajiv Gandhi Grameen Vidyutikaran Yojna (RGGVY) Scheme of Districts Kupwara, Anantnag, Baramulla & Pulwama (J&K).
2. **Work order No.** CEG/PDC/Tech/125 of 2010 dated 15.2.2010 & CEG/PDC/Tech/03 dated 17.4.2010.
3. **Implementing Agency:** JKSPDC.
4. **Total Cost of the scheme:** INR 151.67 crores
5. **Award cost as TPIA:** 77.27 lacs

Certify that WAPCOS Limited (Established 1969), Government of India Undertaking under aegis of Ministry of water resources, River Development & Ganga Rejuvenation had done TPIA work in Erection components and Inspection of Materials. The work was completed satisfactory.

M/s WAPCOS employees worked with utmost sincerity, dedication and handled the project professionally.

Yours Sincerely


Chief Engineer Generation

Power Dev. Corporation Ltd.
Bemina Srinagar

No: CEG/PDC/PA/101

Dated: 12-5-2015



THE HIGH COMMISSION OF THE UNITED REPUBLIC OF TANZANIA

Telephones : 91-11-2412 2864, 2412 2865
Fax No. : 91-11-2412 2870, 2412 2862
E-mail : info@tanzrepdelhi.com
newdelhi@foreign.go.tz
Website : www.tanzrepdelhi.com

EP-15 C, CHANAKYAPURI
NEW DELHI-110021
INDIA

In reply please quote:

Ref. No.

CJAB.410/452/01

1st July, 2015.

Mr. R.K. Gupta,
Chairman –cum- Managing Director,
WAPCOS,
New Delhi.
(e-mail: rkg@wapcos.gov.in)

Letter of Appreciation

Dear Mr. Gupta,

Greetings from Tanzania High Commission.

On behalf of all staff of the Tanzania High Commission in New Delhi, I wish to express our deepest appreciation and gratitude to you and your staff for the support and cooperation in making the recent State Visit to India (from 17th to 20th June, 2015) by the President of the United Republic of Tanzania, His Excellency Dr. Jakaya Mrisho Kikwete, a success.

The well organized (by WAPCOS) dinner event for the visiting delegation and the signing of the Agreement between WAPCOS and the Government of Tanzania for the preparation of Detailed Project Report for Lake Victoria Pipeline Project added a lot of value to the Visit Programme.

Once again, please accept our sincere appreciation for your dedication and contribution to the success of the visit of H.E. the President of Tanzania to India. We look forward to continued cooperation in future.

With my best regards,



Amb. John W.H. Kijazi
Tanzania High Commissioner to India



Office of the Superintending Engineer
Investigation & Planning Circle No. I
Irrigation & Waterways Directorate
Government of West Bengal
Jalasampad Bhawan, (3rd Floor) Salt Lake, Kolkata – 700 091
Phone & Fax No. – 033-2334-0411

To,
Executive Engineer (I/c)
Karnataka Neeravari Nigam Limited (KNNL)
Shiggaon Lift Irrigation Division
12B/3, Ward No. Chandrika Layout,
Lakamanahalli, Dharwad,
Karnataka – 580004

Sub: Confirmation of Work done Certificate regd.

Ref: Your Letter no. KNN/SLID/PB-2/Work done confirmation/67/2015-16/215 dated 12.05.2015.

Sir,

This is to confirm that, WAPCOS Limited, a Government of India Undertaking with it's registered office at "Kailash", 5th Floor, 26 Kasturba Gandhi Marg, New Delhi-110001, represented by it's Regional Manager (ER), Kolkata have carried out the following works as mentioned below:

1. Master Plan and Detailed Project Report (DPR) of Kaliaghai- Kapaleswari- Bahai Basin Drainage Scheme in the districts of Paschim & Purba Medinipur West Bengal (Total estimated Project cost is Rs. 650.00/- Crores, WAPCOS Consultancy fees is Rs. 149.83 Lakhs).
2. Consultancy services for preparation of Master Plan & Detailed Project Report (DPR) for Ghatal Drainage Scheme for Revised estimated cost for Phase – I Rs. 1214.92/- Crores (Initially estimated to Rs. 1740.00 Crores, WAPCOS Consultancy fees is Rs. 217.55 Lakhs).
3. Consultancy services for preparation of Detailed Project Report (DPR) for improvement of embankments & ancillary work in Kandi & adjoining area in the district of Murshidabad in West Bengal (Total estimated project Cost is Rs. 454.14 Crores, WAPCOS Consultancy fees is Rs. 287.64 Lakhs).

WAPCOS Limited have carried out the above mentioned works in professional manner and satisfactorily completed preparation of Detailed Project Report and Master plan.

The performance of WAPCOS Limited is very good.

Superintending Engineer,
Investigation & Planning Circle No. I
& W. Dir. Govt of West Bengal

[Signature] 27/5/15
Superintending Engineer
Investigation & Planning Circle No. I
Irrigation & Waterways Directorate
Government of West Bengal

د افغانستان اسلامي جمهوري دولت
د سیمه ییزو ارګانونو خپلواکه اداره
د هرات ولایت مقام



دولت جمهوري اسلامي افغانستان
اداره مستقل ارګانونه محلي
مقام ولايت هرات

ISLAMIC REPUBLIC OF AFGHANISTAN
Independent Directorate of Local Governance

Date: 02/06/2015

Herat province

شماره:

رياست دفتر
مدیریت عمومی اسناد و ارتباط

Dear Mr. Gupta

I was delighted to see the progress of Salma Dam Project in my Province and efforts made by your team under your guidance.

I am pleased to note the mammoth works viz. 3.9 million cum of fill materials in dam, 0.28 million cum of Concrete, 4000 tons of steel, 11500 running meter grouting works etc. carried out for this Project under challenging conditions.

While extending full support to the Project, I request WAPCOS to continue with good work, in the same spirits & zeal.

I take this opportunity to thank Government of India, H E Amar Sinha, Ambassador, Mr. Amit Kumar Mishra, CG, and Herat for the whole hearted support for this Flagship Project.

Warmest thank to all the agencies working under the advice of WAPCOS for all hard work & contributions.

I look forward to meet you in near future.

With thanks & Regard

To,
Mr. R K. Gupta
Chairman & Managing Director
WAPCOS Limited
5th Floor, "Kailash",
26, K.G. Marg,
NEW DELHI – 110 001
(INDIA)
E-mail: cmd@wapcos.gov.in
cmd@wapcosindia.com

Copy to

1. Mr. Amar Sinha, Ambassador of India, Kabul
E-mail: amb.kabul@mea.gov.in

2. Mr. Amit Kumar Mishra, CGI, Herat
E-mail: cg.herat@mea.gov.in
hoc.herat@mea.gov.in

Mohammad Asif Rahimi
Governor Herat
02 June 2015





जनगणना कार्य निदेशालय, ओडिशा

भारत सरकार, गृह मंत्रालय

OFFICE OF THE DIRECTOR OF CENSUS OPERATIONS, ODISHA

Government of India, Ministry of Home Affairs

Date: 13.05.2015

To

**Chairman-cum-Managing Director,
WAPCOS Limited,
26, K.G. Marg,
New Delhi - 110 001**

I wish to place on record my heartfelt appreciation for successful completion of the project "Construction of Pre-Engineering Building for Storage of Census 2011 & NPR Records at Bhubaneswar" with an estimated cost of Rs. 12.75 Crores. The Pre-Engineering Building constructed by WAPCOS is understandably Eco-Friendly, Safe and Earth-Quake Resistant and can withstand the wind speed of 180 km/ hr. Heavy duty rack system provided in the building can store 14 crore of Census records of the entire Eastern Region of India.

We record the gratefulness to the WAPCOS, their key personnel and for demonstration of a professional approach by the team during the execution of the project.

Bishnupada Sethi
(BISHNUPADA SETHI)
DIRECTOR



गणपथ, युनिट - IX, भुवनेश्वर - 751022/Janpath, Unit-IX, Bhubaneswar - 751022
Tel/Fax-(0674)-2543492, Genl. Tel-2542774, 2543075; e-mail: dco-ori.rgi@censusindia.gov.in
website: www.censusindia.gov.in



**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF AGRICULTURE FOOD SECURITY AND
COOPERATIVES**

Telegrams "Kilimo" Dar-es-salaam
Telephone: +255 22 2865389
Facsimile: +255 22 2865391
Email psk@kilimo.go.tz



Administration
Kilimo Complex
1 Kilimo Street
15471 DAR ES SALAAM.

When Replying Please Quote:
Ref. No. AD 296/469/01

30th May 2015

**The Chairman cum Managing Director
WAPCOS LTD
INDIA**

**SUB: PROVISION OF CONSULTANCY SERVICES FOR CONSTRUCTION
OF HYDRAULICS AND DEMONSTRATION FIELDS AND WATER
SUPPLY SYSTEMS AT IGURUSI TRAINING INSTITUTE**

This is to certify that, WAPCOS Ltd. (A Govt. of India Undertaking Ministry of Water Resources, River Development & Ganga Rejuvenation) has undertaken an assignment funded by the World Bank for Provision of Consultancy Services on Water Supply System and development of Irrigation layout teaching model which will involve all types of irrigation systems including their associated control structures at IGURUSI TRAINING INSTITUTE- TANZANIA.

WAPCOS Ltd has carried out field investigations and other allied studies for the above project and submitted the Detailed Project Reports and tender documents. The reports were acceptable and used to float tenders for the works contracts. WAPCOS provided professional services in a time bound manner. WAPCOS services are found to be excellent.

Yours Sincerely,



Eng. Mashiku Majo
For PERMANENT SECRETARY

**Office of the Executive Director
Vidarbha Irrigation Development Corporation
Nagpur- 440 001
(Maharashtra)**

APPRECIATION LETTER

No. 55

Date: 20th April, 2016

TO WHOM IT MAY CONCERN

This is to certify that M/S WAPCOS Ltd. (a Government of India Undertaking) under Ministry of Water Resources, River Development & Ganga Rejuvenation has been awarded following projects.

1. Concurrent Evaluation of Gosikhurd National Project, District Bhandara, Maharashtra.
2. Design Consultancy Services for Kati-Pati Barrage Lift Irrigation Project, Distt. Akola, Maharashtra
3. Design Consultancy for the works of Kwatha barrage lift irrigation scheme, Distt. Akola, Maharashtra
4. Design Consultancy Works of Purna Barrage-2 (Ner Dhamna) Lift Irrigation Scheme, Distt. Akola, Maharashtra
5. Design Consultancy of Pedhi Barrage lift Irrigation Scheme, District Amravati, Maharashtra


WAPCOS have submitted all design & construction drawings, Vetted design & Fabrication Drawing of Gates, Hoisting arrangement, Stoplogs and Gantry Crane, for the above projects and also performing Concurrent evaluation activities of Gosikhurd National Project regularly.

We wish to put on record that M/S WAPCOS Ltd. carried out all the activities of the project with utmost professionalism and in a time bound manner for successful completion of projects.

We wish WAPCOS more success in the years to come.



To.
Sh. A K Sinha,
Project Director,
WAPCOS Ltd.


(R.B. Shukla)
 Executive Director
 Vidarbha Irrigation Development
 Corporation,
 Nagpur

**Vidarbha Irrigation Dev. Corpn.
NAGPUR**



Head Office
12th Floor, Megawatt House
44 Samora Machel Avenue
P.O. Box MP 274
Mount Pleasant
HARARE
Telephone: +263-4-250407/8/9
+263-4-794826/7
Fax: +263-4-705193
www.zpc.co.zw

Ref NFG/rg/22/5/2015

22nd May 2015

Chairman cum Managing Director
WAPCOS Limited
5th Floor Kailash Building
26, K.G.Marg
New Delhi
INDIA

Attention: Mr. R.K Gupta

Dear Sir

**Re: SKILL SUPPORT FOR OPERATION & MAINTENANCE OF HWANGE
THERMAL POWER STATION (920 MW), ZIMBABWE-4TH YEAR, 2014.**

WAPCOS Ltd. is providing "Skill Support for Operation & Maintenance of Hwange Thermal Power station (920 MW)" since 2010 through deputation of experts in various fields and assisting Zimbabwe Power Company (ZPC) in improving the performance, availability and reliability of Hwange Power Station (HPS).

Zimbabwe Power Company (ZPC) has renewed the existing contract with WAPCOS Limited for the 4th year w.e.f 22nd April, 2014 for a period of one more year.

WAPCOS Limited has provided "Operation & Maintenance support for Hwange Power Station" for 4th year through deployment of experts having expertise in various fields and successfully completing this year contract in April, 2015.

I appreciate the commendable contribution by your experts towards improvement in performance of Hwange Power Station and skills Upgradation of Zimbabwean officials.

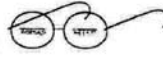
Thanking You,

Yours faithfully


N.F. Gwariro
MANAGING DIRECTOR

Board of Directors: Eng. S. N. Kazhanje (Chairman); P. Zhuwao (Vice Chairman); C. V. Mochengeti (Mrs); Eng. R. S. Bororwe;
Eng. A. Nyakurimwa; T. T. Mlobane (Mrs); G. S. Chikwava (Mrs); *Eng. J.M. Chifamba (CEO);
* E. T. Chikwenhere (Group Finance) Controller; *N. F. Gwariro (Managing)

* Executive



मि.जी. कार्यालय फ़ोन-194103
दूरभाष (01985)233709
फैक्स नं. (01985)233669
ई-मेल: chutak_nhpc@rediffmail.com

आईएसओ 9001:2008, आईएसओ 14001:2004 एवं ओएचएसएस 18001:2007 प्रमाणित पावर स्टेशन

Dated 11/04/16

TO WHOM IT MAY CONCERN

This is to certify that M/S WAPCOS Limited (A Govt of India Undertaking) was awarded the work of "Survey work for River X Section Reservoir of Chutuk Power Station, Minji, Kargil" by NHPC Limited. The consultancy charges for the survey work were **Rs.11.96 lacs.**

The scope of work included survey work for river cross section at 24 identified locations in reservoir area of Chutuk Power Station and submission of survey drawings.

WAPCOS has satisfactorily completed the above mentioned work in the month of December, 2015. The performance of WAPCOS Limited was found highly appreciable and we wish them success in future.

Signature
11/4/2016
Manager (Civil)
Manager, Civil Complex
Civil Complex
Chutuk Power Station

**NEPAL ELECTRICITY AUTHORITY**

(Government of Nepal Undertaking)

Transmission Directorate**Koshi Corridor 220 kV Transmission Line Project**

Kharipati, Bhaktapur

Phone: (977) 1 6616865

Fax: (977) 1 6616893

Email: kc220kvtlp@yahoo.co

Ref. No: 071/72- 104

April 21, 2015

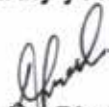
TO WHOMSOEVER IT MAY CONCERN

This is certify that WAPCOS Limited, India; had been awarded the work of Project Management and Construction Supervision Consultancy Services for Koshi Corridor 220 kV double Circuit Transmission Line Project in Nepal comprises a total line length of approx. 138 km and Four number of associated 220/132/33kV substations in mountainous Hilly terrain. The Contract Agreement for the same had been signed between WAPCOS Limited and Nepal Electricity Authority (NEA) on 9th April, 2014.

WAPCOS Limited has successfully completed the works of Verification of Route Alignment Survey of Transmission Lines and Topographical survey of four 220/132/33kV substation sites using equipments GPS, Total Station etc. The Altitude level is varying approximately from EL+80m to EL+3000m along the route of Transmission Line.

We are glad to inform that we are utmost pleased with the work carried out by WAPCOS Limited, India.

Very truly yours,



Rajan Dhakal

Project Manager

KOSHI CORRIDOR 220 kV TLP

NEPAL ELECTRICITY AUTHORITY (NEA)



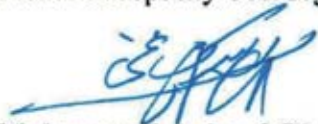
October 21, 2015

Dear Ambassador Sinha,

Thank you for sharing the recent photographs taken by your Consul-General at the Salma Dam Site. I am pleased with the progress and looking forward to inaugurating this import symbol of our cooperation.

The Cabinet, incidentally, has renamed the Salma Dam as the India-Afghanistan Friendship Dam. Every drop of water used for irrigation and every bulb providing reading light to children will remind the generations to come of the million ties that bind us.

Please accept my best regards.



Mohammed Ashraf Ghani

**H.E. Amar Sinha
Ambassador of India**

**NEPAL ELECTRICITY AUTHORITY**

(Government of Nepal Undertaking)

Transmission Directorate**Koshi Corridor 220 kV Transmission Line Project**

Kharipati, Bhaktapur

Phone: (977) 1 6616865

Fax: (977) 1 6616893

Email: kc220kvtlp@yahoo.co

Ref. No: 071/72- 104

April 21, 2015

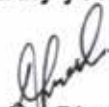
TO WHOMSOEVER IT MAY CONCERN

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We are glad to inform that we are utmost pleased with the work carried out by WAPCOS Limited, India.

Very truly yours,



Rajan Dhakal

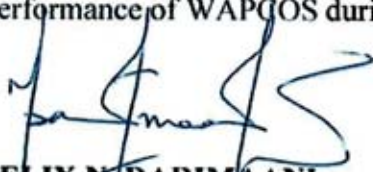
Project Manager

KOSHI CORRIDOR 220 kV TLP

NEPAL ELECTRICITY AUTHORITY (NEA)

MOFA/IFAD/AfDB**NORTHERN RURAL GROWTH PROGRAMME (NRGP)****Telephone:** 233-03720-24583**Fax:** 233-03720-24588**E-mail:** nrgptamale@yahoo.com**P.O. Box 1237 TL
TAMALE, N/R****My Ref. No:** *NRGP/RID-1RR/33***27th APRIL, 2016****Your Ref. No:****TO WHOMSOEVER IT MAY CONCERN**

This is to certify that WAPCOS Limited (a Government of India Undertaking) was awarded the work for "Engineering Design and Construction Supervision of Irrigation Schemes (Central and Western regions) in Ghana" for 282 Ha command area in June 2013. The Engineering design and Construction supervision for the irrigation schemes have been successfully completed by WAPCOS. The performance of WAPCOS during the Project was excellent.



FELIX N. DARIMAANI
NATIONAL PROGRAMME COORDINATOR



MINISTRY OF AGRICULTURE

TELEPHONE: 24042731-9/2404 6362/66

P O Box 162

TELEGRAMS: MINAGRIC

MBABANE

FAX 24041733/ 24047430

3rd February 2016

TO WHOM IT MAY CONCERN

This is to certify that M/s WAPCOS Limited (A Government of India Undertaking under the Ministry of Water Resources, River Development and Ganga Rejuvenation) has been working as the Project Management Consultant for Turnkey Project for Ensuring Food Security through Increased Maize Production by Soil Conditioning, Farm Mechanization and Granular Fertilizer Application in Swaziland.

The Government of Swaziland has identified an area of 21,500 hectare which will be provided with all resources for production of maize in an intensive manner. The Rationale of the Project is to ensure Food Security through increased Maize Production in Swaziland benefitting approximately 21,500 Farmers.

M/s WAPCOS Limited as Project Management Consultant has the following Scope of Work:

- Assist Ministry of Agriculture (MOA) on all project management and technical issues
- Review of Planning and Design of Project Implementation Systems
- Tender Engineering (Supplies and EPC)
- Assist MOA in the evaluation of Bids received, Contract negotiations and award of works
- Pre and post-shipment inspection of tractors, farm equipment, farm inputs (seeds and LAN), soil testing equipment etc.
- Project Management - including Quality Control and assured timely completion of different activities and overall Contract Management
- Review of Capacity Building, Training and Transfer of Technology

We wish to put on record that M/s WAPCOS Limited have been carrying out all the above mentioned activities with utmost professionalism and in a time bound manner.



HUKUM SINGH, MP
CHAIRMAN
 Parliamentary Standing Committee on
 Water Resources



Off. : 129, Parliament House Annexe,
 New Delhi-110 001
 Tel.: 011-23034356
 Telefax: 011-23016836
 Resl. : 6, Ferozshah Road,
 New Delhi-110 001
 Tel.: 011-23356652

14th October , 2015

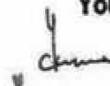
Respected Member Sir

Parliamentary Standing Committee on Water Resources during on the spot study visit from 05.10.2015 to 09.10.2015 discussed and reviewed the activities of WAPCOS Limited, Govt. of India Undertaking in North-Eastern Region at Guwahati on 07.10.2015 with WAPCOS Team headed by Dr. Aman Sharma, Sr. General Manager. The committee expressed its happiness on WAPCOS contribution for development of Water Resources and Infrastructures in North-Eastern Region.

I and on behalf of Members of the Parliamentary Standing Committee would like to place on record our appreciation for Shri R.K.Gupta, CMD and his team for providing commendable services in Water, Power and Infrastructure Sectors.

With regards,

Yours sincerely,



(HUKUM SINGH)

Sushri Uma Bharti
 Hon'ble Minister for Water Resources, RD & GR
 Room No.210
 Shram Shakti Bhawan
 Rafi Marg
 New Delhi-110001

Copy to:-

- ✓ 1. Shri Shashi Shekhar, Secretary, Ministry of Water Resources, RD and GR, Shram Shakti Bhawan, New Delhi.
2. Shri R.K.Gupta, CMD, WAPCOS Limited, New Delhi



Telegrams : LOKSABHA, NEW DELHI
FAX : 23010756

A.K. SINGH
JOINT SECRETARY
TEL. NO. 23034049
23034180
23018129(F)

LOK SABHA SECRETARIAT
PARLIAMENT HOUSE
NEW DELHI - 110001

19TH June, 2015

Dear Shri Shekhar Ji,

Parliamentary Standing committee on Water Resources during on the spot study visit to Srinagar(Jammu & Kashmir) from 2-3 June, 2015 discussed and reviewed the activities performed by WAPCOS Limited in Northern Region with specific reference to presence of WAPCOS in Jammu & Kashmir on 3rd June, 2015. The Committee also undertook site visit on 2.6.2015.

The Committee appreciated performance of WAPCOS Limited and logistics provided by it for site visit.

Kindly convey the appreciation of the Committee to all concerned in particular Shri R.K. Gupta, CMD, WAPCOS.

With regards,

Yours sincerely,

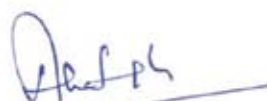
(A.K. SINGH)

To

Shri Shashi Shekhar
Secretary
Ministry of Water Resources, RD&GR
Shram Shakti Bhawan, Rafi Marg
New Delhi-110001
Tel. No. 23715919

Copy to:

Shri R.K. Gupta,
CMD
WAPCOS Limited, New Delhi.


(A.K. SINGH)



CERTIFICATE OF APPROVAL

Issued by Indian Register Quality Systems
(A Division of IRCLASS Systems and Solutions Private Limited)

This is to certify that the Quality Management System of

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Sector - 18, Gurgaon - 122 015, Haryana

has been assessed and found conforming to the following requirement

Standard Certified: ISO 9001:2008

Scope: Consultancy Services in Water
Resources, Power and Infrastructure
Development Projects

Certificate No.: IRQS/1410709 granted on: 22nd October 2014

Originally Certified: 24/10/2008 **Current Issue Date:** 24/10/2014 **Valid Till Date:** 23/10/2017



Indian Register Quality Systems

Shashi Nath Mishra
Head IRQS

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Condition Overleaf

Head Office: 52A, Adi Shankaracharya Marg, Opp. Powai Lake, Powai Mumbai - 400 072 India



Proposed Bathing Ghat at Chamoli, Uttarakhand:
Under Namami Gange Program



Proposed Bathing Ghat at Rudraprayag, Uttarakhand:
Under Namami Gange Program



Hwange Power Station (HPS), Zimbabwe: WAPCOS
is providing skill support for Operation &
Maintenance of the power plant since year 2010



Head Race Tunnel Punatsangchhu-I
Hydro Electric Project (1200MW), Bhutan:
WAPCOS is the Engineering Consultant of the Project



WAPCOS LIMITED

(A Government of India Undertaking)

Ministry of Water Resources, River Development & Ganga Rejuvenation

Regd. Office: 5th Floor, 'Kailash', 26, Kasturba Gandhi Marg,
New Delhi - 110 001, India

Tel.: +91-11-23313131, 23313881; Fax: +91-11-23314924

E-mail: ho@wapcos.co.in; Website: <http://www.wapcos.co.in>