

ANNUAL REPORT 2014-15



WAPCOS LIMITED

(A Government of India Undertaking)
Ministry of Water Resources, River Development & Ganga Rejuvenation

VISION

*To be a Premier Consultancy Organization
recognized as a Brand in Water,
Power and Infrastructure Development
for Total Project Solutions in
India and Abroad.*

MISSION

*Sustained Profitable Growth, Excellence
in Performance, Use of State-of-the-art
Technical Expertise, Innovativeness and
Capacity Building to Meet Society's
Needs Globally.*

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WAPCOS PROFILE

WAPCOS Limited is a “MINI RATNA-I” Public Sector Enterprise under the aegis of the Union Ministry of Water Resources, River Development & Ganga Rejuvenation. Incorporated on June 26th, 1969 under the Companies Act, 1956; WAPCOS has been providing consultancy services in all facets of Water Resources, Power and Infrastructure Sectors in India and Abroad. The quality management systems of WAPCOS comply with the Quality Assurance requirements of **ISO 9001:2008** for Consultancy Services in Water Resources, Power and Infrastructure Development Projects.

VISION

To be a Premier Consultancy Organization recognized as a Brand in Water, Power and Infrastructure Development for Total Project Solutions in India and Abroad.



Sushri Uma Bharti, Hon'ble Union Minister for Water Resources, River Development and Ganga Rejuvenation being presented Dividend Cheque in the presence of Shri Shashi Shekhar, Secretary and Dr. Amarjit Singh, Special Secretary, Senior Officers from Ministry of Water Resources, River Development and Ganga Rejuvenation and WAPCOS

MISSION

Sustained Profitable Growth, Excellence in Performance, Use of State-of-the-art Technical Expertise, Innovativeness and Capacity Building to Meet Society's Needs Globally.



CMD presenting WAPCOS' Credentials to H.E. Mr. Jakaya Kikwete, the President of Republic of Tanzania

OBJECTIVES

- ❑ To perform the role of a premier agency for offering integrated package of services of scientific, technological and managerial quality for optimal planning and development of Projects.
- ❑ To adopt modern technology and systems to build in quality, reliability and accuracy thereby ensuring customer satisfaction.
- ❑ To continue the pace of growth of domestic and overseas business and to transfer know-how to Clients.
- ❑ To adopt international standards in surveys, investigations, designs, cost estimates, project planning including environmental studies and project management services for cost-effective and integrated development of Water resources, Power and Infrastructure Projects.
- ❑ To promote research and development through interaction with other national and international agencies.



On the occasion of visit of H.E. Mohammad Hamid Ansari, Hon'ble Vice President of the Republic of India to Cambodia H.E. Mr. Bun Hean, Secretary of State, Ministry of Water Resources and Meteorology, Kingdom of Cambodia presenting Completion Certificate to CMD, WAPCOS

- To maintain pre-eminence in the field of consultancy through diversification in allied fields.
- To secure a fair monetary return to the enterprise as a result of its operations through improved productivity.
- To play a dynamic role in use of state-of-the-art consultancy for innovative design alternatives.
- To attract the best available talent and promote a committed and motivated workforce.
- To strive to achieve client satisfaction.
- To promote WAPCOS as a Brand Name.

FIELDS OF SPECIALIZATION

Main fields of specialization of the Company cover Irrigation and Drainage, Flood Control and Land Reclamation, River Management, Dams, Reservoir Engineering and Barrages, Integrated Agriculture Development, Watershed Management, Hydropower and Thermal Power Generation, Power Transmission and Distribution, Rural Electrification, Ground Water Exploration, Minor Irrigation, Water Supply and Sanitation (Rural and Urban), Environmental Engineering including Environmental Impact Assessment and Environmental Audit, Ports and Harbours and Inland Waterways, Roads & Bridges, Rain Water Harvesting, Ghats Development; Survey & Investigations, System Studies and Information Technology, City Development Plans, Financial Management Systems, Quality Control

and Construction Supervision. The Company provides concept to commissioning services for developmental projects in India and Abroad.



In the presence of H.E. Mohammad Hamid Ansari, Hon'ble Vice-President of the Republic of India and H.E. Mr. Bounnhang VORACHITH, Hon'ble Vice President of Lao PDR Mr. Maykong PHONEPHOMMAVONG, Director General, Department of Irrigation, Ministry of Agriculture and Forestry, Lao PDR presenting Work Completion and Handing Over Certificate to CMD, WAPCOS

RANGE OF CONSULTANCY SERVICES

WAPCOS' spectrum of services covers a wide range of activities e.g. Pre-Feasibility Studies, Feasibility Studies, Simulation Studies, Diagnostic Studies, Socio-Economic Studies, Master Plans and Regional Development Plans, Field Investigations, Detailed Engineering including Designs, Detailed Specifications, Tendering Process, Contract Management and Construction Supervision, Commissioning and Testing, Operation & Maintenance, Quality Assurance & Management, Software Development and Human Resource Development.

The USPs of WAPCOS include Survey & Investigation/Pre-Feasibility/DPRs for more than 300 Projects in Irrigation, Water Resources & Agricultural etc. contributing to development of over 12 Million ha Irrigation Potential; more than 180 Projects in Ports & Inland Navigation; over 250 Projects in Water Supply & Sanitation, Rural & Urban Development, Roads & Highway Engineering; EIAs for over 250 Projects in the fields of Irrigation, Hydro/Thermal Power, Ports & Harbours in India and Abroad. Similarly, in Hydro-Power Sector; WAPCOS has completed almost 51 Hydro-



Power Projects in 19 Countries with an installed capacity of more than 20,500 MW; over 47 Hydro Power Projects in India with an installed capacity of more than 9,000 MW. In Thermal Power; the Company has successfully completed 10 overseas Projects with installed capacity of more than 2,900 MW and 9 Projects in India with an installed capacity of more than 12,000 MW. In Transmission & Distribution WAPCOS has accomplished more than 25 Projects in India and Abroad.



Celebrations at Herat, Afghanistan on the occasion of Diversion Tunnel Gate Closure and Commencement of Reservoir Filling – Salma Dam Project

REGISTRATION WITH INTERNATIONAL ORGANISATIONS AND OPERATIONS ABROAD

WAPCOS is registered with various international funding agencies for participating in the funded projects like World Bank, Asian Development Bank, African Development Bank, Japan Bank for International Cooperation and United Nations Office for Project Services.



Apart from India, WAPCOS has successfully completed/on-going consultancy assignments abroad and is currently engaged in providing consultancy services in Angola, Afghanistan, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, DR Congo, Ethiopia, Ghana, Guinea Conakry, Kenya, Lao PDR, Lesotho, Liberia, Malawi, Maldives, Mali, Mongolia, Mozambique, Myanmar, Nepal, Niger, Nigeria, Philippines, Rwanda, Senegal, Sierra Leone, South Sudan, Sri Lanka, Swaziland, Tanzania, Trinidad & Tobago, Togo, Uganda, Yemen and Zimbabwe.

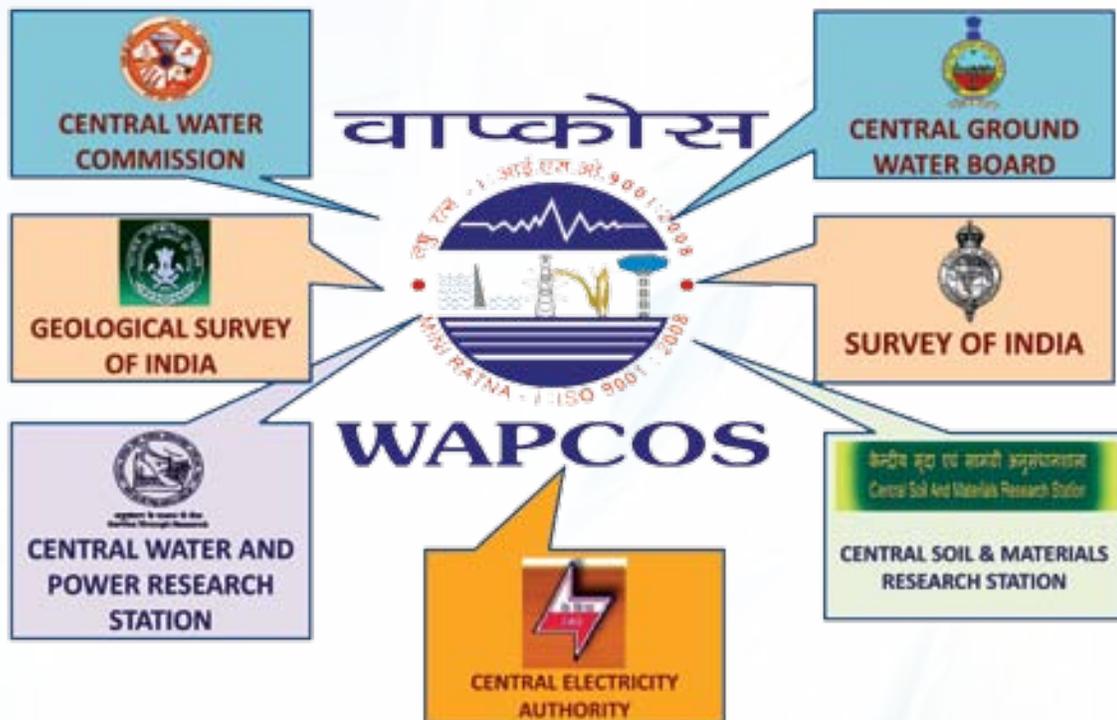
HUMAN RESOURCES

Well equipped with state-of-the-art latest Hardware and Software, survey equipment, technical know-how and Expert Man Power of more than 2200 Personnel; WAPCOS derives its strength from its human resource, which form the backbone of the organization. The Company has the inbuilt capability to provide multidisciplinary project teams comprising of its own core group of Professionals and Specialists from various Organizations of Government of India such as Central Water Commission, Central Electricity Authority, Central Ground Water Board, Central Water & Power Research Station, Central Soil & Materials Research Station, Survey of India, Geological Survey of India and other State Departments.

WAPCOS comprising of highly qualified professionals backed by dynamic and vibrant management in command, is poised to meet the challenges of the 21 century very effectively.



WAPCOS' Supporting Organisations



Registration with International Organizations



❖ World Bank



❖ Asian Development Bank



❖ African Development Bank



❖ Japan Bank for International Cooperation

JBIC



❖ United Nations Office for Project Services



WAPCOS LIMITED

BANKERS

Indian Overseas Bank
State Bank of India
Punjab National Bank
Syndicate Bank
ICICI Bank

AUDITORS

M/s Dinesh Mehta & Co.
Chartered Accountants, New Delhi

REGISTERED OFFICE

5th Floor “Kailash”,
26, Kasturba Gandhi Marg,
New Delhi

COMPANY SECRETARY

Shri K.K. Kandwal



WAPCOS AT A GLANCE - FINANCIAL STATISTICS

(₹ in Lakhs)

	2014-15	2013-14
EQUITY AND LIABILITIES		
Shareholders' Funds		
1. Share Capital	2,500.00	1,600.00
2. Reserve and Surplus	28,430.92	24,121.57
3. Money received against share warrants	-	-
Non - Current Liabilities		
4. Long term borrowings	-	-
5. Deferred Tax Liabilities (Net)	-	-
6. Other Long Term liabilities	16,646.54	16,844.78
7. Long Term Provisions	2,142.48	1,742.02
Current Liabilities		
8. Short Term Borrowings	-	-
9. Trade Payables	31,394.16	22,068.70
10. Other Current Liabilities	16,115.27	13,446.15
11. Short-term Provisions	2,940.84	2,738.08
TOTAL	1,00,170.21	82,561.30
ASSETS		
Non - Current assets		
12. Fixed Assets		
Tangible Assets	1,359.98	1,464.34
Intangible Assets	-	-
Capital Work in Progress	-	-
Intangible Assets Under Development	-	-
13. Non-Current Investments	3.68	3.68
14. Deferred Tax Assets (Net)	1,464.54	962.32
15. Long Term Loans & Advances	13,338.75	13,639.32
16. Other Non Current Assets	-	-
Current Assets		
17. Current Investments	-	-
18. Inventories	-	41.99
19. Trade Receivables	36,861.64	31,841.07
20. Cash and Bank Balances	40,539.75	29,788.43
21. Short-Term Loans and Advances	6,370.55	4,685.43
22. Other Current Assets	231.32	134.72
TOTAL	1,00,170.21	82,561.30
Income		
23. Consultancy Services	46,246.60	40,001.29
24. Engineering Projects	13,880.37	12,909.73
25. Salma Dam Project	31,326.78	37,190.70
26. Other Income	1,376.52	1,919.15
Expenditure		
27. Consultancy Services	32,544.82	27,555.69
28. Engineering Projects	13,754.43	12,382.25
29. Salma Dam Project	30,859.39	37,181.28
30. Admn. & General Expenses	4,150.31	4,511.33
31. Depreciation	330.21	156.94
32. Donation	-	-
33. Prior Period Items (Net)	(24.82)	(89.87)
34. Provision written back	111.20	69.61
35. Profit/(Loss) on sale of fixed assets	(0.17)	2.06
36. Profit before tax	11,104.90	10,251.58
37. Tax expenses	3,812.04	3,549.30
38. Gross Margin	11,435.11	10,408.52
39. Profit after tax	7,292.86	6,702.28
40. Dividend Pay Out	1,650.00	1,500.00
41. Number of employees (Regular)	674	618
42. Earning per employees	135.69	145.80
43. Total Foreign exchange earned	54,468.67	54,941.07
44. Net Foreign exchange earned	10,318.12	7,129.96



WAPCOS AT A GLANCE - FINANCIAL STATISTICS

(₹ in Lakhs)

	2012-13	2011-12	2010-11
EQUITY AND LIABILITIES			
1. Share Capital	800.00	300.00	200.00
2. Reserve and surplus	19974.22	16156.72	12368.73
Non - Current Liabilities			
3. Deferred Tax Liabilities (Net)	-	-	-
4. Trade Payables	3264.06	2334.46	1807.98
5. Long-term Provisions	1746.01	1449.83	1371.64
Current Liabilities			
6. Trade Payables	20007.91	11274.77	11875.36
7. Other Current Liabilities	19121.04	15926.65	8704.88
8. Short-term Provisions	7792.91	4549.76	4582.77
TOTAL	72706.15	51992.19	40911.36
ASSETS			
Non - Current assets			
9. Fixed Assets			
Tangible Assets	1209.40	1021.21	890.32
10. Non - current Investments	3.68	3.68	3.68
11. Deferred tax assets (net)	809.66	664.44	651.66
12. Long term loans & advances	4769.01	3447.27	4537.48
Current Assets			
13. Inventories	0	0	300.64
14. Trade receivables	22733.44	19825.73	16781.62
15. Cash and Bank Balances	28320.44	16689.94	10312.48
16. Short-term Loans and Advances	14650.90	10197.46	7343.60
17. Other Current Assets - Interest Accrued on Deposits	209.62	142.46	89.88
TOTAL	72706.15	51992.19	40911.36
INCOME			
18. Consultancy Services	35050.54	23647.45	18061.89
19. Engineering Projects	7923.27	7832.60	4695.84
20. Salma Dam Project	13750.96	3956.41	12360.03
21. Other Income	2296.59	2064.71	567.80
EXPENDITURE			
22. Consultancy Services	24597.17	15244.26	11334.15
23. Engineering Projects	7862.52	7292.17	4441.11
24. Salma Dam Project	14097.23	4599.72	11913.84
25. Admn. & General Expenses	3806.61	2567.09	2254.76
26. Depreciation	129.40	104.10	91.79
27. Donation	0	0	0
28. Prior Period Items	22.03	54.17	141.80
29. Profit Before Tax	8506.40	7639.66	5508.11
30. Tax expense	2774.40	2514.95	1889.69
31. Gross Margin	9164.43	7670.16	5742.00
32. Profit after tax	5732.00	5124.71	3618.42
33. Dividend pay out	1200.00	1050.00	750.00
34. Number of employees (Regular)	559	535	510
35. Earning per employees (18+19+20) ÷ 34	101.48	66.24	68.86
36. Total foreign exchange earned	21228.16	11548.03	14127.87
37. Net foreign exchange earned	646.94	3540.90	98.58



BOARD OF DIRECTORS

(As on 06.07.2015)



Shri R. K. Gupta
Chairman cum Managing Director



Dr. B. Rajender
Joint Secretary (PP)
Ministry of Water Resources,
RD&GR



Shri Ram Chander Jha
Independent Director

IMPORTANT EVENTS

WAPCOS signed Agreement with Ministry of Water, the United Republic of Tanzania for Extension of Lake Victoria Pipeline to Tabora, Igunga & Nzega Towns. The Agreement was signed in the august presence of H.E. the President of Tanzania and Hon'ble Prime Minister of India.



In the august presence of H.E. the President of Tanzania and Hon'ble Prime Minister of India WAPCOS signed Agreement with Ministry of Water, the United Republic of Tanzania for Extension of Lake Victoria Pipeline to Tabora, Igunga & Nzega Towns.

- ❑ WAPCOS signed
 - Contract with Nepal Electricity Authority regarding Project Management and Construction Supervision Consultancy Services for Koshi Corridor 220 kV Transmission Line Project
 - Memorandum of Agreement with Zimbabwe Power Company regarding Operation and Maintenance Support at Hwange Power Station
 - Agreement with Department of Hydropower & Power Systems, Ministry of Economic Affairs, Royal Government of Bhutan regarding Detailed Project Report for Kuri-Gongri Hydroelectric Project (2,640MW)



- Agreement with Government of Niger regarding Project Management Consultancy for Potable Water for Semi-Urban and Rural Communities
- Agreements with Joint Secretary (South), Ministry of External Affairs, Government of India regarding development of Master Plan for Siem Reap River Basin and study of Ground Water Resources of Kampong Spue Province, Cambodia
- MoU with Shri K. S. Popli, CMD, IREDA to take-up projects in the areas of Non-conventional Energy like Solar, Geo-Thermal, Wind, Biomass and Tidal
- Agreement with Joint Secretary (East & Southern Africa), Ministry of External Affairs for preparation of “Strategy Paper for Integrated Water Resource Development and Management of Limpopo River Basin, Mozambique”

□ CMD, WAPCOS

- Handed over schemes of Thaposy, MuangSen, SakMuang and SomHong Irrigation to the Department of Irrigation, Ministry of Agriculture & Forestry, Government in the



Handing over of Thaposy, MuangSen, SakMuang and SomHong Irrigation Schemes to the Department of Irrigation, Ministry of Agriculture & Forestry, Government of Lao PDR in the presence of H.E. Dr. Khamphad SOURINPHOUMY, Hon'ble Vice Minister, Ministry of Agriculture and Forestry, Government of Lao PDR and H.E. C.Gururaj Rao, Ambassador of India to Lao PDR



presence of H.E. Dr. Khamphad SOURINPHOUMY, Hon'ble Vice Minister, Ministry of Agriculture and Forestry, Government of Lao PDR and H.E. C. Gururaj Rao, Ambassador of India to Lao PDR at Pakse

- Participated as Advisor in the Selection process, Personality Test Board, Union Public Service Commission for assessment of candidates qualified for Civil Services Examinations -2013
 - Visited Japan alongwith delegation from Bhutan and held Meetings with Japan Bank for International Cooperation, J Power, Nippon Koei, Mitsui & Company Ltd. and Nippon Steel & Sumitomo Metal
 - Made presentation about WAPCOS operations to Hon'ble Minister and Hon'ble Minister of State, Water Resources, River Development and Ganga Rejuvenation
 - Attended 15th Technical Coordination Committee Meeting of Indo-Bhutan Empowered Joint Group for Development of 10,000 MW Power in Bhutan at New Delhi
 - Signed MoU for “Setting up of Agriculture College in Champassak Province” and “Development of Irrigated Agriculture Project with Ministry of Agriculture and Forestry, Government of Lao PDR
 - Visited site for Development of Chandi Ghat, Haridwar and signed MoU for Planning and Implementation of Water Resources, Power and Infrastructure Development Projects in Uttarakhand
 - Accompanied Secretary (WR) during his visit to Nepal for assignment of task to update and synthesize DPR for Pancheshwar Multipurpose Project and presented WAPCOS' Credentials in the areas of Water Resources, Power & Infrastructure Development and reviewed progress of ongoing Projects
 - Called on Shri Harish Rawat, Hon'ble Chief Minister of Uttarakhand at Dehradun and held Discussions about development of Chandi Ghat, construction of Secretariat Building and WAPCOS' Empanelment as contractor for taking-up projects in Uttarakhand
- Sushri Uma Bharti, Hon'ble Minister, Water Resources, River Development and Ganga Rejuvenation,, Shri Santosh Kumar Gangwar, Hon'ble Minister of State for Textiles (Independent Charge), Minister of State for Parliamentary Affairs, Water Resources, River Development



and Ganga Rejuvenation, and Shri Alok Rawat, Secretary, Ministry of Water Resources, River Development and Ganga Rejuvenation released WAPTECH Special Edition-2014 featuring articles based on experiences of experts during the course of implementation of assignments, in India and abroad

- ❑ WAPCOS participated in Exhibition during India Water Week 2015. Hon'ble Minister and Minister of State for Water Resources, River Development & Ganga Rejuvenation visited at WAPCOS Stall



During India Water Week 2015, Sushri Uma Bharti, Hon'ble Union Minister and Prof. Sanwar Lal Jat, Hon'ble Minister of State for Water Resources, River Development & Ganga Rejuvenation, Government of India at WAPCOS Stall

- ❑ WAPCOS participated in Prakriti Sanrakshan Sankalp Divas celebration in New Delhi, which was attended by Hon'ble Minister, Water Resources, River Development and Ganga Rejuvenation
- ❑ WAPCOS participated in Prakriti Sanrakshan Sankalp Divas celebration in Swarup Ganj Ghat, Nabadwip, Nadia, West Bengal which included the events like mass awareness for conservation of nature and to make River Ganges free from pollution, plantation of saplings of Mango, Mahogany and other trees species along the bank of the River Ganges to prevent erosion and painting competition for children on "Ganga Erosion, Pollution and Natural Disaster"
- ❑ WAPCOS welcomed the Hon'ble Prime Minister of India through Banners and Advertisements in the Newspapers during his visit to Kingdom of Bhutan
- ❑ WAPCOS participated in World Water Week at Stockholm and held meetings with Delegates from Asian and African Countries, Delegates from Global Water Partnership and Country Water Partnerships and presented WAPCOS credentials in Water Resources, Power and Infrastructure Development

- WAPCOS campaigned for “Swachh Bharat Mission” and participated in Cleanliness Pledge taking ceremony in WAPCOS Offices in India & Abroad, Mobilized awareness campaign for clean surroundings and Sanitized Office premises from inside and outside



WAPCOS campaign for “Swachh Bharat Mission”: Cleanliness Pledge taking ceremony in WAPCOS Office

- WAPCOS organized Regional Day Programme on GWP-South Asia on “From Risk to Resilience: South Asia Regional Framework for Sustainable Water Management”. Hon’ble Minister for Water Resources, River Development & Ganga Rejuvenation, Government of India delivered Inaugural address, Secretary, Water Resources, River Development & Ganga Rejuvenation,



Sushri Uma Bharti, Hon’ble Union Minister for Water Resources, River Development and Ganga Rejuvenation Government of India delivering Inaugural address on “Regional Day Programme of GWP-South Asia”

CMD WAPCOS delivering Welcome address on the occasion of “Regional Day Programme of GWP-South Asia”



delivered Keynote Address and Joint Secretary (Admin), Ministry of Water Resources, River Development & Ganga Rejuvenation Government of India chaired the technical session on developing a joint framework for learning and action for effective and sustainable Water Resources Management from a Disaster Risk Reduction and Climate Change Adaptation perspective in South Asian Region

- Tanzanian Delegation - Hon. Prof. Jumanne A. Maghembe, Minister for Water, Hon. Fatma Mwassa, Regional Commissioner for Tabora, Eng. Mbogo Futakamba, Deputy Permanent Secretary, Mr. Joseph G. Kakunda, Director of Programme Coordination, Eng. Dr. Justus Rwetabula, the Director of Urban Water Supply and Mrs. Ziada Msangi, the Director of Procurement Management visited WAPCOS Office to discuss Progress of Augmentation of Water Supply Scheme in Dar Es Salaam and Chalinze



Signing of MoU with Eng. Mbogo Futakamba, Permanent Secretary, Ministry of Water, Republic of Tanzania in the presence of CMD, EXIM Bank

- The Chairman, Parliamentary Standing Committee on Water Resources conveyed appreciation through his letter addressed to Hon'ble Minister of Water Resources



BY HAND

NOTICE

Notice is hereby given that the 46th Annual General Meeting of WAPCOS Limited will be held at the Registered Office of the Company at 5th Floor, “Kailash”, 26-Kasturba Gandhi Marg, New Delhi-110 001 on Wednesday, the 9th September, 2015 at 3:00 P.M. to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Statement of Profit and Loss Account for the year ended 31st March, 2015 and the Balance Sheet as on that date together with the Reports of Directors and Independent Auditors thereon as well as Comments of the Comptroller and Auditor General of India.
2. To declare dividend for the year 2014-15.

By Order of the Board

Sd/-
(K. K. Kandwal)
Company Secretary

PLACE : New Delhi

DATE : 3rd September, 2015

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Proxies in order to be effective must be received by the Company not less than 48 hours before the meeting. A proxy Form No. MGT-11 is enclosed.



CHAIRMAN'S MESSAGE

“Creating value for the stakeholders by providing tailor made solutions specific to their problems with highest standard in time bound manner has been the game changer for WAPCOS in its pursuit for success”.



Dear Shareholders,

I am delighted to share with you that your Company's continued quest for excellence has enabled your Company to post highest-ever total income of Rs. 928.30 Lacs and profit before tax of Rs. 111.05 Lacs in year under review despite persistent global economic concerns. As a result of disciplined cost and work management, the Board has recommended a Dividend of Rs. 1650 Lacs on the paid-up Capital, which was enhanced to Rs. 2500 Lacs on issuance of Bonus Shares worth Rs. 900 Lacs in 2014-15. Further, Bonus Shares worth Rs. 1000 Lacs have been recommended by the Board of Directors for being issued.

As a result of sound execution of our business plans and aggressive diversification in new areas your Company is well positioned to earn solid profit and hold great promise in future. I am pleased to share that the proposal for up-gradation of the Company to Schedule-“A” has already been submitted and expected to be considered favourably.

As you are aware that your Company is implementing the Salma Dam Hydro-Electric Project - a flagship infrastructural project of India's developmental assistance programme to Afghanistan. It is indeed a proud moment for the Company that with the closure of diversion tunnel gate on 26th July, 2015 the filling of its reservoir has commenced. This event assumes great significance as it will help in bolstering bilateral ties between India and Afghanistan. The landmark achieved amidst security challenges and logistical constraints being faced at the Project site will instil confidence in all of us and take our operations to a different scale altogether.

A plethora of opportunities are being opened up due to Government of India's developmental initiatives. Your Company has adopted a far reaching strategy to capitalise on this promising situation.



We have started to penetrate markets in Latin America and CIS countries with a view to expand our base there. Besides, the Company is increasing its visibility in the Asian and African regions.

Africa has been the reservoir of exciting yet challenging opportunities. Recently, in the august presence of H.E. the President of Tanzania and Hon'ble Prime Minister of India, an Agreement has been signed with Ministry of Water, the United Republic of Tanzania for Extension of Lake Victoria Pipeline to Tabora, Igunga & Nzega Towns. Four new countries namely Liberia, Philippines, Mongolia and Trinidad & Tobago were entered through signing of Memoranda of Understanding/ submission of EOIs for securing new projects. We intend to achieve meaningful growth in Africa as we find better ways to serve our client who are pivotal to our success.

We continue to be proud recipient of many awards and accolades of importance at national and international fora during the year under review. It has received "SCOPE Meritorious Award on Corporate Governance" instituted by Standing Conference of Public Enterprises, an apex body of Public Enterprises.

The importance placed on quality, priority of technology and design helped Your Company's achieving "Excellent" performance year after year.

While we continue to expand our scope of aspirations, we believe that our future rests on Good Corporate Governance practices being adopted by the Company. The thrust of your Company's CSR and Sustainability Policy is on sustainable development, inclusive growth, capacity building, empowerment of communities, inclusive socio-economic growth, environment protection, promotion of backward regions and upliftment of the marginalized and under privileged sections of the society etc. During the year under review, your Company implemented several CSR and sustainability activities in these fields keeping in mind relevant provisions of Companies Act, 2013 as well as of guidelines issued by the Department of Public Enterprises.

Employees, who are important stakeholders of the Company, are well nurtured by the governance function particularly with regard to counselling, coaching mentoring and leadership development. Due attention is paid to welfare of employees in order to maintain the balance between work and life.

Information Technology systems in the Company are robust and efforts are on to bringing further improvement in the same.



Your Company accords top priority to the interests of all stakeholders and endeavours to provide value to them in a responsible manner. We are not complacent with the feathers earned by it in its cap so far rather have become more aware of the complexities involved to sustain this success. We intend to bring a sense of “Togetherness” to enable it to attain new heights every year. As we expand we reaffirm our dedication to our core values and recognise their importance in our continued success.

I express my deep sense of appreciation to the Members of the Board for sharing our optimism for seizing the opportunity that lie ahead. I also convey my sincere gratitude for their proactive participation in the Company affairs and for their valuable guidance. I am also grateful to the Ministry of Water Resources, RD & GR and other organizations like CWC; CEA; CGWB; CWPRS; CSMRS; Ministry of External Affairs and Diplomatic Missions Abroad; CAG; Statutory Auditors; Bankers; Ministry of Power and Department of Public Enterprises for their valuable support to Your Company, at all times.

Sd/-

(R. K. GUPTA)

CHAIRMAN CUM MANAGING DIRECTOR



DIRECTORS' REPORT



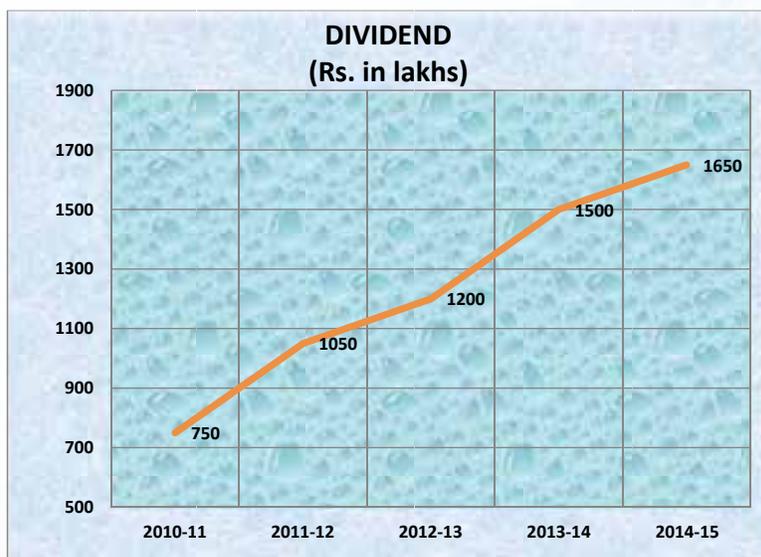
Highest Ever!

(2014-15)

Gross Operating Margin ₹ 13052 Lakh



Dividend ₹ 1650 Lakh





DIRECTORS' REPORT

Your Directors have the pleasure in presenting the 46th Annual Report and the Audited Statement of Accounts of the Company for the financial year ended 31st March, 2015.

FINANCIAL PERFORMANCE

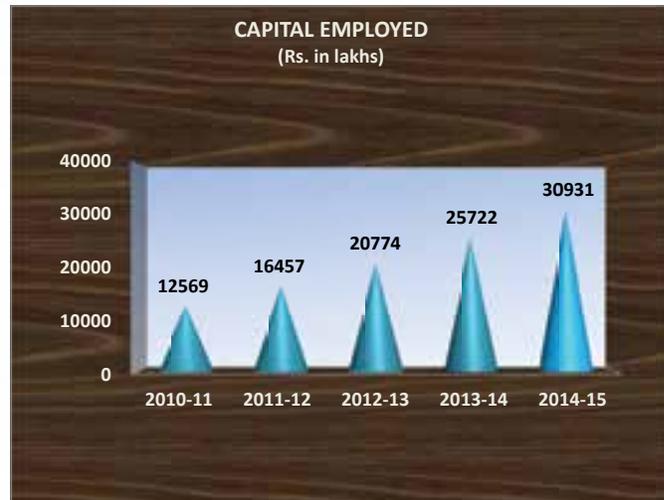
The Financial Performance of the Company for the year 2014-15, along with the comparative figures for 2013-14, is indicated below:-

(Rupees in Crore)

PARTICULARS	2014-15	2013-14
(A) INCOME		
(i) Consultancy Services	462.47	400.01
(ii) Engineering Projects	138.80	129.10
(iii) Salma Dam Project	313.27	371.91
(iv) Other Income	13.76	19.19
Total Income (A)	928.30	920.21
(B) EXPENDITURE		
(i) Consultancy Services	325.45	275.56
(ii) Engineering Projects	137.54	123.82
(iii) Salma Dam Project	308.59	371.81
(iv) Admn./General expenses	43.23	44.75
(v) Depreciation	3.30	1.57
Total Expenditure (B)	818.11	817.51
Profit before exceptional & extra ordinary items & tax (A – B)	110.19	102.70
Prior Period Items (Net)	(0.25)	(0.90)
Provision Written Back	1.11	0.69
Profit/(Loss) on sale of fixed assets		0.02
Profit Before Tax	111.05	102.51
Tax Expenses	38.12	35.49
Profit/(Loss) for the period	72.93	67.02



The Consultancy and Engineering income for the year 2014-15 has been Rs.601.27 Crore against Rs. 529.11 Crore in 2013-14 reflecting an increase of 13.64%. The contribution from Consultancy and Engineering Operations has been Rs. 138.28 Crore which shows an increase of 6.59% over last year. The Company has achieved Gross Margin of Rs. 119.94 Crore during 2014-15.



The total income during the year 2014-15 has been Rs. 928.30 Crore as against Rs. 920.21 Crore during last year. The Profit Before Tax has been Rs. 111.05 Crore against Rs. 102.52 Crore last year, which is an increase of 8.32%. The Company's MoU achievements for 2014-15 are as under:

(Rupees in Crore)

PARTICULARS	2014-15
Sales from Consultancy & Engineering Projects excluding interest / other Income (Operating Turnover)	593.51*
Gross Operating Margin	130.52*
PAT / Net Worth	23.58%
PAT / Employee (Rs. In Lac)	10.42

*Operating Turnover and Gross Operating Margin



(Rupees in Crore)

PARTICULARS	2014-15
Consultancy Projects	462.47
Engineering Projects	138.80
	601.27
Less : Value of Service tax & VAT included in above	7.76
Adjusted operating Turnover (A)	593.51
Expenditure	
Consultancy Projects	325.45
Engineering Projects	137.54
Total Expenditure (B)	462.99
Gross operating Margin (A- B)	130.52
PAT as per Statement of Profit & Loss	72.93
Net Worth as per Balance Sheet	309.31
PAT/ Net worth (%) (72.93/309.31 X100)	23.58
PAT per employee (Rs. In Lakh) (7292.86 / 700)	10.42

Further, the Company has been able to realize Rs. 53.88 Crore during 2014-15 out of the sundry Debtors of Rs. 133.50 Crore being over 6 months old and outstanding as on 01.04.2014. The %age reduction in such debtors works out to 40.36%. The Company has become eligible for “Excellent” rating under the MoU System of Company’s performance evaluation by the Department of Public Enterprises.

CAPITAL STRUCTURE

During the year under review, the authorized capital was increased from Rs. 16 Crore to Rs. 25 Crore and paid up capital from Rs. 16 Crore to Rs. 25 Crore by capitalizing reserves and issue of bonus shares of Rs. 9 Crore.



RESERVES

The Board of Directors proposes to carry a sum of Rs. 7.29 Crore to General Reserve.

DIVIDEND

In view of the excellent performance of the company for the year 2014-15, the Board of Directors is pleased to recommend a dividend of Rs. 16.50 Crore, which is highest-ever in the history of the company and is 66% of the paid-up capital of Rs. 25.00 Crore, as against Rs. 15.00 Crore paid in 2013-14 on the paid-up capital of Rs. 16.00 Crore.

BONUS SHARES

The Company issued Bonus Shares worth Rs. 9 crore to Members of the Company in September, 2014 in proportion of Nine Bonus Shares for every sixteen equity shares held.

FIXED DEPOSITS

The Company has neither invited nor accepted any Fixed Deposits during the financial year under review.

BUY-BACK OF SHARES

The Company has not resorted to any buy-back of shares during the year under review.

MoU SCORE FOR THE YEAR 2013-14

WAPCOS achieved MoU Composite Score of 1.00 with MoU rating “Excellent” for the year 2013-14 on the basis of audited data, which has been conveyed by the DPE vide their O.M. M-03/0014/2014-DPE(MoU) dated 24.12.2014. This is the highest achievable score under the MoU system of Company’s Performance Evaluation by the DPE.

The Board in its 204th meeting held on 7th October, 2014 placed on record its appreciation for CMD and his team for this achievement.

QUALITY MANAGEMENT SYSTEM

The Quality Management System of WAPCOS conform to the requirement of the standard ISO 9001 : 2008 with respect to Consultancy Services in Water Resources, Power and Infrastructure Development Projects by Indian Register Quality Systems. The certificate was renewed on 22.10.2014 and is valid upto 23.10.2017.

AWARDS FOR WAPCOS

- “SCOPE Meritorious Award on Corporate Governance” instituted by Standing Conference of Public Enterprises, an apex body of Public Enterprises



His Excellency the President of India with the Award Winners

- Hon’ble Minister of State for Water Resources, River Development & Ganga Rejuvenation presented CBIP Award – 2015 “Best Consultancy Organization” instituted by Central Board of Irrigation and Power, Premier Institution setup by the Government of India



Prof. Sanwar Lal Jat, Hon'ble Minister of State for Water Resources, River Development & Ganga Rejuvenation, Government of India presenting "Best Consultancy Organisation" Award to CMD, WAPCOS



Prof. Sanwar Lal Jat, Hon'ble Minister of State for Water Resources, River Development & Ganga Rejuvenation, Government of India at WAPCOS Stall during 34th India International Trade Fair, 2014

- ❑ Best Performing PSU- "Mini Ratna" instituted by India Today Group
- ❑ "Organization with Innovative HR Practices" award, endorsed by Asian Confederation of Businesses, during Asia Pacific HRM Congress Award 2014
- ❑ Eminent Engineer Award-2014 to CMD WAPCOS by Institution of Engineers (India) for Exemplary services in the fields of Engineering and Technology
- ❑ Water & Power Sector Company of the year with Overseas footprints at the India Hydro Award 2014
- ❑ Most Valuable Indian Power Sector Enterprise Making Global Impact- 8th ENERTIA Awards-2014
- ❑ PSE Excellence Award-2014 - "Human Resource Management" instituted by Department of Public Enterprises, Ministry of Heavy Industry and Public Enterprises, Government of India and Indian Chamber of Commerce
- ❑ MINI-RATNA PSE of the Year Award 2014 – India Public Sector Enterprises Awards for Excellence
- ❑ "Water Awards" – 2015 under the category of "Best Consultancy Company" and "Made in India - Best Water Company"



BUSINESS DEVELOPMENT

Business Development is among the foremost concerns of any organization. During the year under review the Company forayed and forged ahead to secure new business in countries like Bangladesh, Bhutan, Cambodia, Kenya, Liberia, Mozambique, Myanmar, Nepal, Niger, Philippines, Rwanda, Senegal, Trinidad & Tobago, Uganda and Zimbabwe. The company entered into 4 new countries through signing of MoUs/submission of EoIs/securing new Projects. Within India, Company ventured into new fields allied to Company's Core areas and secured projects in Government of India's developmental initiatives.

During the year 2014-2015, the Company has secured new business of Rs. 1046.87 crore out of that Rs. 470.63 crore is from Overseas Projects and Rs. 576.24 crore from Domestic Projects.

With a view to promote WAPCOS as a leading international engineering consultancy organization, participation was done in various National/International exhibitions during the year 2014-15 such as:-

- ❑ 22nd International Congress on Irrigation and Drainage & 65th IEC Meeting between 13-17 September, 2014 held at Gwangju, South Korea
- ❑ 34th India International Trade Fair between 14-27 November, 2014 held at New Delhi
- ❑ India Water Week 2015 from 14-17 January, 2015 held at New Delhi

WAPCOS is registered with various international funding agencies for participating in the funded Projects like World Bank, Asian Development Bank, African Development Bank, Japan Bank for International Cooperation and United Nations Office for Project services.

CORPORATE COMMUNICATIONS

The Corporate Communications Division keeps track of market intelligence, coordinates submission of expressions of interest and updates registration with multilateral funding agencies as well as other executing agencies. It represents the Company in deliberations at Joint Commissions/Mission meetings, technical and trade associations as well as Joint Business Councils for exploring job opportunities and membership of various agencies. It is entrusted with the task of submission of nominations for various Awards; publication of brochures, publicity through advertisements, participation in exhibitions, periodic reports and press releases to indicate significant developments in the Company. It also monitors Memoranda of Understanding with associates/agents in foreign countries besides Memoranda of Understanding for joint ventures with consultancy organizations from other countries.



The work of preparation of periodical reports and returns such as monthly bulletins and bids under evaluation is also looked after by this Division. It also monitors the MoU targets as laid-down by the DPE as well as liaisoning for human resources development programmes, linking with the Website and networking with other organizations like SCOPE, EEPC, FICCI, FIEO, CBIP, CII, CEAI, ICID, IWRS, ISRMTT, CDC etc.

CUSTOMER SATISFACTION

Customer Satisfaction is an important aspect of every business. A total of 15 projects (10 High Value (\geq Rs. 1.00 Crore) and 5 Small Value (Less than Rs.1.00 Crore Projects) were identified and monitored by Senior Level Committee consisting of Director (Finance), Executive Director (Projects) and General Manager (PA&L) on regular basis based on feedback obtained from Clients on the basis of following parameters:

Sl. No.	Parameters for Customer Satisfaction	Weightage assigned
1.	Acceptance of Report	2
2.	Timely Receipt of Payment	2
3.	Repeat job from same Client	1
4.	Appreciation Letter	5
5.	Total	10

Projects Scoring ≥ 8 were considered for fulfillment of Customer Satisfaction criteria. All the 15 identified projects (10 High Value and 5 Small Value) have fulfilled the criteria of Customer Satisfaction.

PROJECTS IMPLEMENTATION

The following 10 ongoing Projects to be completed/in-progress were identified for monitoring/ completion of important milestones under the MoU 2014-15, which was signed between Ministry of Water Resources, River Development & Ganga Rejuvenation and WAPCOS: -

- Monitoring & Evaluation of the Uttar Pradesh Sodic Land Reclamation Project (Phase-III)
- Consultancy Services for Turga Pumped storage Project, West Bengal.



- ❑ Project Management Consultancy for Dar e Salam & Chilinzi Water Supply Project, Tanzania
- ❑ Consultancy Services for Punatsangchhu-I Hydroelectric Project, Bhutan.
- ❑ Detailed Supervision Nacala Road Project, Mozambique
- ❑ Consultancy Services for Punatsangchhu-II Hydroelectric Project, Bhutan.
- ❑ Construction Quality Management and Technical Supervision under Tamil Nadu Irrigated Agriculture Modernization and Water Bodies Restoration and Management Project, Tamil Nadu
- ❑ Measures for Improvement of Draft in Hugli Estuary (Phase – II) Long Term Measures, West Bengal
- ❑ Consultancy Services for Mangdechhu Hydroelectric Project, Bhutan.
- ❑ Comprehensive Contract Management Services for Implementation of EPC Contracts for Construction of 9 MW Dah & 9 MW Hanu HEPs in Distt. Leh, Jammu & Kashmir State

The above Projects were monitored by a Senior Level Committee comprising of Director (Finance), Executive Director (Projects) and General Manager (PA&L) on a periodical basis. The milestones related to all the 10 Projects have been completed / achieved according to agreements with clients.

FOREIGN PROJECTS

ASIAN REGION

AFGHANISTAN

❑ **Salma Dam Project**

Salma Dam Project is a multipurpose project planned for generating 42 MW of power, irrigating 75000 ha area of land, water supply and other benefits to the People of Afghanistan. It is being funded by Ministry of External Affairs. WAPCOS is implementing the project on behalf of Ministry of External Affairs.

The Project is across Harirud River and is located in the Chist-e-Sharif district of Herat province in Afghanistan. The Project envisages construction of 107.5 meters high, 550 meter long rock fill dam across the river. Other components of the project are surface Powerhouse of installed capacity of 42 MW



with three units of 14 MW each, 36 m wide overflow concrete spillway controlled by the radial gates, Irrigation sluice and Diversion tunnel at right flank of the river. A single circuit 110 Kv transmission line of about 157 Km is being constructed for evacuation of power to Herat city.

The project site is located in a very remote area of Herat province and connected with the nearest commercial town by dilapidated 160 km kachha road. This kachha road has been closed for the Indian project officials by the Govt. of Afghanistan since January 2011 because of the reported presence of Anti-Government elements and plantation of mines on the road. All Indians come to Herat only by Helicopter which is provided by Govt. of Afghanistan intermittently. The project is being executed in adverse conditions. Main construction equipments are sent from India via Iran or procured from Iran. Cement, steel reinforcement etc. are imported to Afghanistan. Steel plates for penstock ferrules have been procured from Japan.



Stator & Rotor in Place, Salma Dam Project



Radial Gate & Power Intake Gates, Salma Dam Project

Major progress during financial year 2014-15 in spite of deteriorating security conditions and accessibility constraint at the site is as follow: -

- 0.65 lakh cum concreting works for Spillway, Powerhouse & Switchyard were completed.
- 4.99 lakh cum of earth & rock fill material were placed in the body of dam.
- 105 m steel penstock ferrules were erected along with concreting and grouting works around the ferrules.



- ❑ 4 Nos. hoisting arrangement and gantry crane for operation of gates were deployed to project site from India.
- ❑ 54% erection works of Hydro-mechanical equipment like gates, hoists and gantry cranes were completed.
- ❑ 43% erection works of Electro-mechanical equipment in Powerhouse & Switchyard were completed.

The cumulative progress on various fronts of works was as below:

- ❑ 100% works of construction of 107.5 m high main dam comprising placement of rock, clay, filter and rip-rap were completed except road at dam top & finishing works.
- ❑ 100% works of construction of concrete Spillway were completed except plunge pool area & finishing works.
- ❑ 100% civil works of Unit-I & Unit-II of powerhouse and 70% work of unit-III were completed.
- ❑ 100% Infrastructure works including project colony, bye pass road, explosive magazine houses etc. have been completed.
- ❑ 100% works of curtain and consolidation grouting in dam & spillway were completed.
- ❑ 100% Hydro-mechanical equipment were dispatched to the project site from India.
- ❑ 66% works of erection of Hydro-mechanical equipment were completed
- ❑ 100% works of fabrication of steel penstock ferrules were completed.
- ❑ 65% works of erection of steel penstock ferrules were completed
- ❑ All Electro-Mechanical equipment except two transformers reached the site from India.
- ❑ 64% work of erection of Electro-mechanical equipment was completed.
- ❑ 97% works of erection of transmission tower and stringing works of transmission line were completed.

BANGLADESH

- ❑ Detailed Project Report for Establishment of Inland River Port at Ashuganj Port



- ❑ Techno Commercial Feasibility Study for setting up an Inland Container Port at Narayanganj

BHUTAN

- ❑ Detailed Design Engineering of Punatsangchhu-I Hydro-Electric Project (6x200MW)



Construction of underground Powerhouse cavern, Punatsangchhu-I Hydro-Electric Project

- Detailed Design Engineering of Punatsangchhu-II Hydro-Electric Project (6x170 MW)



Surge Shaft Under Construction-Punatsangchhu-II H.E. Project (6 × 170MW)

- Design, Engineering, Construction & Supervision for 400kV ICT Gas Insulated Substation at Jigmeling
- Design, Engineering, Construction & Supervision for 2 Nos. 400kV Double Circuit Mangdechhu Transmission Line Project
- Surveys, Investigation and Detailed Project Report for Kuri-Gongri Hydro-Electric Project
- Surveys, Investigation and Studies for Detailed Project Report for Amochhu Hydro-Electric Project



CAMBODIA

- ❑ Transmission line between Kratie and Associated Substation at Kratie



Inspection of Optical Fiber Ground Wire at M/s. AFL, Germany

- ❑ Stung Tasal Water Resources Development Project



*Downstream View of Dam, Stung Tasal
Water Resources Development Project*



*Upstream View of Dam, Stung Tasal
Water Resources Development Project*

- ❑ Trenchless Technology for Carrying out Execution of Drainage System for the Stagnant Water within 1st to 3rd enclosures at Ta Prohm Temple Complex, Sien Reap
- ❑ Siem Reap River Basin- Development of Master Plan
- ❑ Study of Ground Water Resources in Kampong Spue Province
- ❑ Ground Water Exploration for Augmentation of Rural Water Supply in two Provinces

LAO PDR

- ❑ Engineering, Procurement and Construction of 230 kV & 115 kV Transmission Line and Associated Substation Projects



Final inspection of Multi circuit transmission line in progress along with Electricite du Laos officials

- ❑ Namsong Hydro Power Project (6MW)
- ❑ Development of Six Irrigation schemes in Champassack Province



Concrete lining work of Canal – Muang Sen Irrigation Scheme



New cross regulator installed at Muang Sen Irrigation Scheme



- ❑ Project Management for Construction of Storage Dams and Development of Irrigation Systems

MALDIVES

- ❑ Feasibility Report, Detailed Scheme Report, Bidding Documents and supervision of construction for a Roof Water Harvesting based Water Supply Scheme in AA, Ukulhas

MONGOLIA

- ❑ Project Management for Atal Bihari Vajpayee IT Education and Outsourcing Center Project, Ministry of Education, Culture and Science

MYANMAR

- ❑ Project Management for Development of Irrigation and Land Consolidation Schemes

NEPAL

- ❑ 220 kV Koshi Corridor Transmission Line Project



Topographical Survey of various substation sites



Route Verification Survey of Transmission Lines

- ❑ Project Management Consultants for India-Nepal Power Transmission Interconnection Project
- ❑ Pancheshwar Multipurpose Project



- Surveys, Investigations and Detailed Project Report for Arun-3 Hydro Electric Project
- Construction Management and Supervision of Kulekhani-III Hydro-Electric Project (14MW)
- Project Management Consultancy for Rahughat Hydro-Electric Project (32MW)
- Communication Survey for Sapta Kosi High Dam Multipurpose Project and Sun Kosi Storage-cum-Diversion Scheme

PHILIPPINES

- Design of 20 MLD Muntinlupa Sewage Treatment Plant and Interceptor System

SRI LANKA

- Project Management Consultant for Construction of 4,000 Housing Units in Central and Uva Provinces

AFRICAN REGION

ANGOLA

- Design Check and Supervision of Network & House Connections in Peri Urban Areas of UIGE

BENIN

- Feasibility Study and Constructions Supervision of Village Water Supply schemes in 69 villages

BURUNDI

- Project Management for Kabu 16 Hydro Electric Projects

CHAD

- Strategy Paper for Water Resources Development (Chad Lake Basin)



D. R. CONGO

- ❑ Project Management Consultancy for Grand Katende Hydro Electric Project (64MW)



Ongoing Rock Excavation in Tail Race Channel – Grand Katende H.E. Project



Inspection of Kaplan Turbine Runner at BHEL (Bhopal) works – Grand Katende Hydro Electric Project

- ❑ Strategy Paper on Integrated Water Resources Development and Management for Sankuru River Basin

ETHIOPIA

- ❑ Gerbi Dam Reservoir, Transmission and Treatment Plant Study including preparation of Designs & Tender Documents

GHANA

- ❑ Engineering Design and Construction Supervision of Irrigation Schemes in Western and Central regions
- ❑ Supervision for Fish Processing and Fish Harvesting Plant



View of Boiler Connection to Chimney, Fish Processing Plant



View of Boiler placed in position, Fish Processing Plant

- ❑ Review and Rehabilitation of the Kpong and Akosombo Dam Safety Monitoring System/Instrumentation

KENYA

- ❑ Detailed Design and Supervision of Bondo and Siaya Water Supply and Sanitation Project
- ❑ Feasibility Study, Preliminary and Final Designs and Environmental and Social Impacts Assessment for the Proposed Rare Multipurpose Dam Water Project in Kilifi County
- ❑ Feasibility Studies, Preliminary and Final Designs and Environmental Impact Assessment Report, Tender Documents and Relevant Manuals for Solid Waste Management Facilities in the 8 Municipalities
- ❑ Strategic Drought Mitigation Plan for Coast Water Services Board Region of Kenya



- ❑ Environmental and Socio Impact Assessment and Development of a resettlement policy framework for the proposed Borenga and Norera small Dams in the Mara River Basin, Kenya and Tanzania (A Nile Basin Initiative)

LIBERIA

- ❑ Detailed Project Report for Power Transmission & Distribution Project

MALAWI

- ❑ Construction, Supervision Works for Salima Lake Shore Water Supply Project
- ❑ Independent Environmental and Social Impact Assessment and Resettlement Action Plan for Diamphwe Multipurpose Dam and Associated Structures

MOZAMBIQUE

- ❑ Design Review, Pre-Contract and Supervision of Civil Works Contract for Multinational Nacala Road Corridor Project – Lot B – Ribaue-Malema : 103 km



*Laying of crushed stone base-G3 layer,
Multinational Nacala Road Corridor Project*



*Production works in Quarry,
Multinational Nacala Road Corridor Project*

- ❑ Design for Project of Improving the quality of Power Supply-Distribution Transmission works



Ongoing Construction works at Switching Station, Power Distribution Project

- ❑ Detail Design Review, Pre-Contract Services and Supervision of Civil Works Contract for Multinational Nacala Road Corridor Project- Phase I, Nampula – Cuamba Road Project, Lot B, Ribau- Malema
- ❑ Design Review and Supervision of works for the Rehabilitation and Expansion of Cuamba City water Supply



Pipe Laying (Transmission Mains) at the Bridge crossing, Cuamba City Water Supply



Concreting Works at Wall of Reservoir, Cuamba City Water Supply



- ❑ Design and Construction Supervision of Rehabilitation of Roads N280/281 between Tica, Buzi and Nova Sofalain Sofala Province
- ❑ Irrigation Service Provider for Horticulture under PROIRRI Sustainable Irrigation Development Project

NIGERIA

- ❑ Feasibility Studies, Detailed Engineering Design and Contract Documents for Development and construction of coal fired power plant in Benue/Kogi/Gombe Axis (2x250 MW)

REPUBLIC OF TOGO

- ❑ Assistance to the Client for the Control and Monitoring the work of Rural Electrification Project Phase 2
- ❑ Updation of Tender document, Procurement assistance and supervision, control and monitoring of the 161 kV Transmission and associated sub-stations
- ❑ Studies and Supervision for Electrification of 150 Rural Communities (Rural Electrification Phase 4)

RWANDA

- ❑ Export Targeting Modern Irrigated Agriculture Project
- ❑ 15 MW Peat-to-Power Project



*Main Power House Under Construction – 15MW
Peat-to-power project at Gishoma*



*Ball Test for Air Preheater Tubes – 15MW
Peat-to-power project at Gishoma*

- ❑ Detailed Design Study for Lake Kivu Water Transport Project
- ❑ Technical Design Study for Development of Nyabirandi – Ndongezi Marshland (370 ha)
- ❑ Detailed Design for Reinforcement of Water Supply in 6 Satellite Cities for Economic Development and Poverty Reduction Strategy
- ❑ Rehabilitation, Reinforcement and Extension of Water Supply Distribution in 3 Districts of Kigali City

SENEGAL

- ❑ Project Management for Lifting of Water from Senegal River Valley to Irrigate Areas in Dagana, Matam and Bakel in Northern Valley

SIERRA LEONE

- ❑ Supervision of Supply and Installation of Solar Street Lights in Freetown, Lungi and 12 Districts Headquarter Towns



Street Lights installed in Koidu (Sierra Leone) - Children attending night school under Solar Street Light



Installation of Solar Street Light in Sierra Leone

- ❑ Rehabilitation of Existing Potable Water Facilities in Lungi, Kaiahun, White Water Community, Allen Town, Wellington and Tender Hill Communities



- Irrigation Development in Tomabum Swamps (Bonthe District)

SOUTH SUDAN

- Feasibility Report for Integrated Rice Irrigation Scheme in Aweil
- Feasibility Report for Tractor & Farm Implements Plant at Juba

SWAZILAND

- Project Management Consultancy Services for Turnkey Project for Ensuring Food Security through Increased Maize Production by Soil Conditioning, Farm Mechanization and Granular Fertilizer Application

TANZANIA

- Project Management for Augmentation of Water Supply Scheme in Dar Es Salaam and Chalinze (Design & Construction Supervision Phase)

ZIMBABWE

- Skill support for Operation and Maintenance of Hwange Thermal Power Station (920 MW)
- Up-Grading of Deka Pumping Station and River Water Intake System at Hwange Thermal Power Station



Inspection carried on refurbished valves for Deka pumping Station

- Replacement of existing boilers with Circulated Fluidized Bed Combustion boilers for Small Thermal Power Station at Harare, Bulawayo and Munyati
- Project Management Consultancy Services for Gairezi Hydro Electric Project
- Skill Development for Zimbabwean Engineers and Operators
- Strategy Paper on Integrated Water Resources Development and Monitoring for Save River Basin

MIDDLE EAST

YEMEN

- Construction Supervision of Abyan Irrigation Project under National Irrigation Programme, Republic of Yemen Irrigation Potential 7,000 ha
- Road Construction Supervision of Abdullah Gharib Road Section of Hadramout Governorate



Road Construction Supervision of Abdullah Gharib Road Section of Hadramout Governorate



INDIAN PROJECTS

STATE	PROJECTS
Andhra Pradesh	<ul style="list-style-type: none"> <li data-bbox="435 451 1451 531"> <input type="checkbox"/> Detailed Route Survey for Slurry Pipeline from Kirandul to Vizag and Water Pipeline from Sukma to Kirandul <div style="display: flex; justify-content: space-around; align-items: center;">   </div> <ul style="list-style-type: none"> <li data-bbox="435 953 1451 1033"> <input type="checkbox"/> Environmental Impact Assessment study for Expansion of Visakhapatnam Port <li data-bbox="435 1058 1451 1138"> <input type="checkbox"/> Environmental Impact Assessment study for Kakinada Special Economic Zone Project <li data-bbox="435 1163 1451 1243"> <input type="checkbox"/> Differential GPS Survey and updation of GIS Incremental charges in 32 towns of Southern Power Distribution of Andhra Pradesh Limited, Tirupati <li data-bbox="435 1268 1451 1306"> <input type="checkbox"/> Third Party Inspection of various equipment produced by APEPDCL <li data-bbox="435 1331 1451 1411"> <input type="checkbox"/> APPDCL- 2x800 MW SDSTPS - Sea Water Intake and Outfall System - Finalization of specification of Fish Barrier System <li data-bbox="435 1436 1451 1516"> <input type="checkbox"/> APPDCL-2X800 MW-SDSTPS-Sea Water Intake & Outfall System - Field Monitoring of Shoreline Changes and Intake Basin for SWIO System
Arunachal Pradesh	<ul style="list-style-type: none"> <li data-bbox="435 1537 1451 1617"> <input type="checkbox"/> Environmental Impact Assessment Study for Tagurshi Hydro Electric Project <li data-bbox="435 1642 1451 1722"> <input type="checkbox"/> Environmental Impact Assessment Study for Kalai-II Hydro Electric Project
Assam	<ul style="list-style-type: none"> <li data-bbox="435 1747 1451 1827"> <input type="checkbox"/> Feasibility Report for Development of Distribution System in Upper Assam region in Public Private Partnership Mode



STATE	PROJECTS
Bihar	<ul style="list-style-type: none"> <li data-bbox="435 390 1455 520">❑ Slum Free City Plan of Action and Detailed Project Report for 38 District Headquarters of Bihar under Rajiv AwasYojna – (Cluster 2, Bihar Urban Development Agency, UD & HD) <li data-bbox="435 558 1455 638">❑ Survey of Sitamarhi District of Bihar and its surrounding areas and generate Digital Elevation Model
Chhattisgarh	<ul style="list-style-type: none"> <li data-bbox="435 695 1455 825">❑ Project Management Services for Road Network System, Water Supply System, Sewerage, Electrical Networks, Storm Water Drains and Reuse System for Kamal Vihar, Raipur <li data-bbox="435 863 1455 942">❑ Environmental Impact Assessment & Environmental Management Plan study for Arpa Bhaisajhar Barrage Project, Bilaspur <li data-bbox="435 980 1455 1110">❑ Preparation of Master Plan and Preliminary Feasibility Report for Kharun River Front Development on the Down Straem of Mahadev Ghat, Raipur <li data-bbox="435 1148 1455 1228">❑ Project Management for Construction of Low Cost Housing under Basic Services to the Urban Poor, JNNURM in Naya Raipur <li data-bbox="435 1266 1455 1304">❑ REC Quality Monitoring for Rural Electrification works under RGGVY
Goa	<ul style="list-style-type: none"> <li data-bbox="435 1352 1312 1390">❑ Feasibility Report for Capital Dredging at the Mormugao Port
Gujarat	<ul style="list-style-type: none"> <li data-bbox="435 1444 1455 1575">❑ Block contouring, planning, design and preparation of plans, estimates of distribution of SSNNL network & drainage downstream of chak for the command area under various Canals <li data-bbox="435 1612 1455 1692">❑ Environmental Impact Assessment Study for Par-Tapi-Narmada Link Project <li data-bbox="435 1730 1455 1810">❑ Development of Fishing Ports in Veraval Fishery Harbour Phase-II and Bhadreshvar Fishery Harbour



STATE	PROJECTS
	<ul style="list-style-type: none"> <li data-bbox="435 388 1451 464">❑ Development of Fishing Ports in Porbandar Fishery Harbour Phase-II and Okha Fishery Harbour <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
Haryana	<ul style="list-style-type: none"> <li data-bbox="435 909 1451 984">❑ Third Party Inspection of Water Supply & Sanitation Projects for Water Supply & Sanitation Department <li data-bbox="435 1016 1451 1092">❑ Project Estimation for Restoration Capacity and Improvement in Channels of Different Districts of Haryana State for Irrigation Department <li data-bbox="435 1123 1451 1381">❑ Survey, Design and Estimates of Conveyance System for providing assured supply of 180 cusecs of cooling water to Nuclear Power Plant at Gorakhpur from tail to BML (Bailyala Head Works) and Extension of Old Sirsa Branch to provide Yamuna water to take care of the Decay Heat at Nuclear Power Plant at Gorakhpur as an Alternate Arrangement for Irrigation Department
Himachal Pradesh	<ul style="list-style-type: none"> <li data-bbox="435 1440 1451 1516">❑ Environmental Impact Assessment Study for Sachkhas Hydro Electric Project
Jammu & Kashmir	<ul style="list-style-type: none"> <li data-bbox="435 1581 1451 1698">❑ Project Management for Implementation of Engineering, Procurement and Construction Contracts for Construction of 9MW Dah & 9MW Hanu Small Hydro-Electric Projects in district Leh <li data-bbox="435 1730 1451 1806">❑ Revised Detailed Project Report for Flood Management works for River Jhelum as per CWC Guidelines



STATE	PROJECTS
Jharkhand	<ul style="list-style-type: none"> <input type="checkbox"/> Detailed Project Report and Project Management work for slums in various cities <input type="checkbox"/> Development of Ghats in Sahibganj <input type="checkbox"/> Detailed Feasibility Report for Execution of Transmission Project through Public Private Partnership mode
Karnataka	<ul style="list-style-type: none"> <input type="checkbox"/> Extension, Rehabilitation and Modernization of Narainpur Left Bank Canal <input type="checkbox"/> Detailed Project Report for Flood Control and River Management for Don River including Environmental Impact Assessment studies
Kerala	<ul style="list-style-type: none"> <input type="checkbox"/> Environmental Impact Assessment study for Naval Jetty at Kochi <input type="checkbox"/> Design and Supervision Consultancy for package 2 (Kochi Thrissur and Kozhikode) – DSC 2
Madhya Pradesh	<ul style="list-style-type: none"> <input type="checkbox"/> Slum Free City Plan for Upgradation/ Rehabilitation of Slums under Rajiv Awas Yojana Scheme <input type="checkbox"/> Extension, Renovation and Modernization of Tawa Irrigation Project <input type="checkbox"/> Pilot Detailed Project Report of Pragati Nagar Slum under Awas Yojna for Burhanpur Municipal Corporation <input type="checkbox"/> Integration of Raghavpur, Rosra, Basana Dam with Bargi Multipurpose Project <input type="checkbox"/> Chinki Multipurpose Project (15 MW) <input type="checkbox"/> Sher-Machhrewa-Shakkar Project (30 MW) <input type="checkbox"/> Environmental Impact Assessment Study for Sonpur Irrigation Project <input type="checkbox"/> Environmental Impact Assessment Study for Bina Irrigation Project <input type="checkbox"/> Project Monitoring, Construction, Supervision & Quality Control for Sewerage Project of Jabalpur city under JNNURM



STATE	PROJECTS
	<ul style="list-style-type: none"> <input type="checkbox"/> Feasibility Report and Detailed Project Report on Sewerage and Sewage Treatment for Bhopal City <input type="checkbox"/> Project Monitoring and Supervision of Quality of Works under Rajiv Gandhi Grameen Vidyuti Karan Yojana schemes of Morena and Sheopur District <input type="checkbox"/> Environmental Impact Assessment Study for Mohanpurs Major irrigation Project <input type="checkbox"/> Environmental Impact Assessment Study for Kundaliya Major Irrigation Project <input type="checkbox"/> Project Management for implementation of Rajiv Gandhi Grameen Vidyuti Karan Yojana works in four districts of WEST DISCOM, MPPKVVCL, Indore
Maharashtra	<ul style="list-style-type: none"> <input type="checkbox"/> Environmental Impact Assessment Study for Mirkarwada Fishery Harbour Project <input type="checkbox"/> Environmental Impact Assessment Study for Damanganga Pinjal Link Project <input type="checkbox"/> Monitoring, Evaluation, Learning & Development in Integrated Watershed Management Programme in Latur <input type="checkbox"/> Environmental Impact Assessment Study for Nandgao Port in Thane district <input type="checkbox"/> Design Consultancy of Purna Barrage-2 (near Dhamna) district Akola <input type="checkbox"/> Design Consultancy of Kwatha Barrage, district Akola <input type="checkbox"/> Design Consultancy of Pedhi Barrage, district Amravti <input type="checkbox"/> Concurrent Evaluation of Gosikhurd National Project

STATE	PROJECTS
	<ul style="list-style-type: none"> <input type="checkbox"/> Feasibility Studies and Preliminary Design of Proposed Reservoir for MVVPL Hill Station Project <input type="checkbox"/> Study analysis and necessary clearances for creation of new navigational channel <input type="checkbox"/> Technical Proposal for Rehabilitation of Surface Water Inlet Pipe for intake well of Dhariwal Infrastructure Ltd., Chandrapur
Manipur	<ul style="list-style-type: none"> <input type="checkbox"/> Project Monitoring and Supervision of Quality of RGGVY works of XI Plan Schemes for 5 districts
Odisha	<ul style="list-style-type: none"> <input type="checkbox"/> Construction of 81 Nos. 33/11kV segment-II under Phase-1 of the project (WESCO & NESCO) <input type="checkbox"/> Detailed Project Report for (4x150 MW) Pumped Storage Power Plant at Upper Indravati Hydro Electric Project, Mukhiguda in the district of Kalahandi <input type="checkbox"/> Survey and Investigation for setting up a riverine port on river Mahanadi near Paradip <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div>
Punjab	<ul style="list-style-type: none"> <input type="checkbox"/> Shahpurkandi Hydro-Electric Project, 206 MW
Rajasthan	<ul style="list-style-type: none"> <input type="checkbox"/> Planning of drainage system for Storm Water and Domestic Waste Water in Bhiwadi



STATE	PROJECTS
	<div style="display: flex; justify-content: space-around;">   </div> <ul style="list-style-type: none"> <input type="checkbox"/> Detailed Project Report and Project Management for revamping of Chambal Canal's Distribution system in Right & Left Main Canal <input type="checkbox"/> River Front Development of River Ayad in Udaipur <input type="checkbox"/> Command area survey and Micro-Canalization studies for Indira Gandhi Nahar Project <input type="checkbox"/> Benchmarking and Water Auditing of Major and Minor Irrigation Projects <input type="checkbox"/> Joiari River Front Development Project through Abatement of Pollution, Flow Channelization and River – Front Beautification in Jodhpur <input type="checkbox"/> Environmental Impact Assessment Study for various Gypsum Mines <input type="checkbox"/> Technical consultancy for Jodhpur , Udaipur and Ajmer City Distribution System on Public Private Partnership model <input type="checkbox"/> Detailed Project Report for 12 districts of Jaipur DISCOM for DDUGJY & IPDS Scheme <input type="checkbox"/> Detailed Project Report for 10 districts of Jodhpur DISCOM, JdVVNL for DDUGJY & IPDS Schemes
Sikkim	<ul style="list-style-type: none"> <input type="checkbox"/> Basin study for Teesta basin <input type="checkbox"/> Investigation, Design and Detailed Project Report for Construction of Alternate Highway from Melli to Singtam



STATE	PROJECTS
Tamil Nadu	<ul style="list-style-type: none"> <input type="checkbox"/> Kundah Pumped Storage Hydro-Electric Project (500 MW) <input type="checkbox"/> Environmental Impact Assessment Study for River Interlinking Project <input type="checkbox"/> Environmental Impact Assessment Study for Flood Carrier Canal from Kannadian Channel to drought prone areas in Tirunelveli and Thoothukudi Districts by inter-linking of Tamirabarani, Karumeniyar and Nambiyar Rivers <input type="checkbox"/> Environmental Impact Assessment study for Barge Jetty at Chennai Port <input type="checkbox"/> Construction Quality Management and Technical Supervision under Tamil Nadu Irrigated Agriculture Modernization and Water-bodies Restoration and Management Project <input type="checkbox"/> Improvements and Rehabilitation of Irrigation System in Cauvery Basin for Efficient Irrigation Management under Funding Assistance of Accelerated Irrigation Benefit Programme (AIBP) – Phase-I Grand Anticut Canal <input type="checkbox"/> Preliminary Engineering for development of the Waterways stretch between Shollinganallur to Kalpakkam of South Buckingham Canal of NW-4 in Engineering, procurement and construction Mode <input type="checkbox"/> Development of Sholinganallur to Thiruvanmiyur stretch of South Buckingham Canal of NW-4 in Engineering, procurement and construction Mode
Telangana	<ul style="list-style-type: none"> <input type="checkbox"/> Detailed Project Report for construction of Barrage at Medigadda (Kaleshwaram) & Lift Irrigation Scheme
Uttrakhand	<ul style="list-style-type: none"> <input type="checkbox"/> Design Supervision -Bhimtal Infrastructure Development Investment Program for Tourism <input type="checkbox"/> Design and Drawing, Technical Supervision, Monitoring & Quality Assurance of River Training and Protection Works on banks of Bhagirathi River, Uttarkashi <input type="checkbox"/> Development of Chandi Ghat, Haridwar



STATE	PROJECTS
	<ul style="list-style-type: none"> <input type="checkbox"/> Concurrent Monitoring, Quality Monitoring, Mid-term and Final Evaluation of Accelerated Irrigation Benefit Programme
Uttar Pradesh	<ul style="list-style-type: none"> <input type="checkbox"/> External and Independent Monitoring and Evaluation of UP Sodic Land Reclamation III Project (UPSLRP-IIIP) <input type="checkbox"/> Project Management for Implementation of R-APDRP Part-B (Non-SCADA) Scheme of Government of India in various Towns <input type="checkbox"/> Project Management for Implementation of APDRP Part B Scheme of Government of India in six SCADA Towns <input type="checkbox"/> Project Monitoring and Supervision of quality of works during construction for implementation of RGGVY Phase-II, Meerut <input type="checkbox"/> Project Management for Implementation of R-APDRP Part-B Scheme of Government of India in Mathura, Vridavan and Chitrakoot towns (underground works) under DVVNL, Agra <div data-bbox="654 1066 1230 1537" data-label="Image"> </div> <ul style="list-style-type: none"> <input type="checkbox"/> R-APDRP during XI Five Plan in Kanpur Town under KESCO Ltd. <input type="checkbox"/> Detailed Project Report of Districts under DDUGJY in Jhansi/Lalitpur and Jaulan town of DVVNL <input type="checkbox"/> Detailed Project Report and Bid Process Management for Construction of 33/11 Kv S/S for Quality Electricity Supply to Tehsil Towns

STATE	PROJECTS
	<ul style="list-style-type: none"> <input type="checkbox"/> Identification of Gaps in Input Supply, Credit Availability, Dissemination of Appropriate Technology and Other requirements relevant for improvement of productivity of field and horticultural crops in Rainfed areas of Bundelkhand Region 
West Bengal	<ul style="list-style-type: none"> <input type="checkbox"/> Survey, Investigation, Design for implementation of West Bengal Piped Water Supply Project (Purulia) <input type="checkbox"/> Detailed Project Report for 80 MW Capacity Teesta Low Dam-V Hydro-Electric Project <input type="checkbox"/> Basin Study for Teesta River Basin <input type="checkbox"/> Turga Pumped Storage Project (1000 MW) <input type="checkbox"/> Project Management for Water Supply Scheme for IIT Kharagpur <input type="checkbox"/> Pre-feasibility Study for setting up of Deep Sea Port at the Western Part of the Hooghly Estuary <input type="checkbox"/> “Renovation/Modernization of Navigational lock at Farakka under Farakka Barrage Project”- Scoping Study



STATE	PROJECTS
UNION TERRITORY	
Delhi	<ul style="list-style-type: none"> <input type="checkbox"/> Remodeling and Covering of Ramesh Nagar Drain from Kirti Nagar Furniture Block/ Railway Line to Najafgarh Drain <input type="checkbox"/> Aquifer Mapping Project – National Capital Region <input type="checkbox"/> Master Plan for Sewerage System of Delhi for the year 2031 <input type="checkbox"/> Review of Experience from Pilot R&M interventions in TPS in India
CENTRAL, WESTERN AND SOUTHERN COMMAND	<ul style="list-style-type: none"> <input type="checkbox"/> Survey, Demarcation and Verification of Defense land under various Cantonment Boards
ALL OVER INDIA	<ul style="list-style-type: none"> <input type="checkbox"/> REC Quality Monitors in 196 Projects under Rural Electrification in Arunachal Pradesh, Kerala, Maharashtra, Meghalaya, Manipur, Mizoram, Nagaland, Rajasthan, Sikkim, Tripura & West Bengal under “RGGVY” <input type="checkbox"/> Third Party Inspection Energy Audit under R-APDRP for the States of Haryana, Uttar Pradesh, Madhya Pradesh, Kerala and North Eastern States <input type="checkbox"/> Monitoring & Evaluation on Effectiveness of Artificial Recharge of Groundwater Programmes / Schemes / Projects in the Rainfed Regions of Andhra Pradesh, Karnataka, Tamil Nadu, Rajasthan, Madhya Pradesh and Gujarat <div data-bbox="597 1381 1287 1816" style="text-align: center;"> </div>



STATE	PROJECTS
	<input type="checkbox"/> Consultancy for Engineering Measure for limiting maximum water level at KAPP-3&4 below RL 50.3m - incorporating the changes in the road alignment and new bridge for Nuclear Power Corporation of India Ltd.

PERSONNEL AND HUMAN RESOURCE MANAGEMENT

Human Resource Management is an integral part of the overall management. The employees being the only asset of the Company were continuously trained to keep pace with the fast changing technological advancements. Review of manpower upto the level of Engineer Trainees was carried out for optimum utilization of Human Resource. Officers across all ranks with judicious mix of senior, middle level and young professionals were nominated for various training programmes depending on the training needs.

APPOINTMENT OF CANDIDATES BELONGING TO SC/ST/OBC/MINORITY/EX-SERVICEMEN

The Company follows Government's guidelines/instructions on reservation policies. Accordingly, the guidelines/instructions of the government on reservation matters in respect of SCs/STs/OBCs and for appointment of Ex-servicemen have been/are taken care of while making recruitments and promotions in the Company. Relevant Rosters are maintained as per guidelines for proper projection of reservation quota fixed for these categories. Due consideration has been given to the representation of Weaker Sections in Selection Committees. The Company has also maintained level of representation of minorities as per government instructions in service matters during the year 2014-15.

As per instructions of the Government, a Special Recruitment Drive was launched by the Company to fill up the backlog vacancies reserved for SCs, STs & OBCs in different categories of Posts. Recruitment process was made during the year by notifying the posts to Employment Exchanges & Voluntary Organizations as well as by advertising in Newspapers for inviting nominations/applications of eligible candidates. Selection on some of the posts has been finalized and the selected candidates have joined the Company. Action is being taken to fill up the remaining posts expeditiously by advertising/notifying the posts in Newspapers/Employment Exchanges.



The instructions/guidelines given in Prime Minister's New 15 Point Programme for the Welfare of Minorities are complied with while making recruitments in the Company. Accordingly, special consideration is given to the candidates belonging to Minority communities during the selection process. All the appointments are given wide publicity by publishing vacancies in various Newspapers in the languages(s) spoken by large numbers of people in the State/UT, apart from English & Hindi. Due consideration has also been given to the representation of Minorities in the Selection Board.

APPOINTMENT OF PERSONS WITH DISABILITIES (PWDs)

The instructions/guidelines given earlier as well as in Persons with Disabilities (Equal Opportunities, Protection of Rights and Full Participation) Act, 1995 are being followed in the Company. WAPCOS has identified various posts to be reserved for Persons with Disabilities on the basis of the list of posts notified by the Ministry of Social Justice & Empowerment. The posts identified for Persons with Disabilities have been filled up as per requirements and rules on the subject matter. 3% of posts/vacancies, as per Government directions, are reserved to be filled up from the Persons with Disabilities (1% each for Orthopaed, Hearing & Blind). Concessions and facilities are extended to disabled employees as per rules. A Special Recruitment Drive to fill the backlog of PWDs was also launched by notifying/advertising the posts to various Employment Exchanges of PH & Voluntary Rehabilitation Centres and in the Newspapers for inviting nominations/applications of eligible candidates.

There is a separate Liaison Cell in the Company for implementing the guidelines/instructions of the government on reservation policies for SC/ST/OBC/PH/Ex-Servicemen and to redress their grievances. As per instructions of the Government, the Company has appointed a separate Liaison Officer for OBC (Other Backward Classes) who is responsible for implementing the guidelines/instructions of the Government on reservation policy for OBCs.

Periodical inspections are carried out by the Liaison Officers and reports/suggestions are given by them to the Competent Authority for consideration. Periodical reports/returns are also sent to the Ministry of Water Resources, River Development & Ganga Rejuvenation, Department of Public Enterprises and other Government Departments timely on action taken for the implementation of reservation policy.



COMPLAINT MECHANISM FOR WOMEN

A complaint mechanism has been set up in the Company to deal with the complaint of sexual harassment of women employees at workplace. The periodical meetings are being held by its members to review its functioning.

REDRESSAL OF STAFF GRIEVANCES

The Grievance Cell set up by the Company is functioning promptly in dealing with day-to-day grievance of officers and staff working in the Company. The Staff Grievance Director nominated by the Company has been vested with powers to call for files/papers in respect of grievances and to take decision to settle the same with the approval of Chairman-cum-Managing Director. The Staff Grievance Director is available to hear the grievances personally on every Wednesday in the week for redressal of grievances. There is NIL Grievance pending for settlement as on date.

INTERNATIONAL WOMEN'S DAY

International Women's Day, originally called International Working Women's day, was celebrated by WAPCOS on 08.03.2015. WAPCOS recognizes the strength and perseverance of all women worldwide, who contribute immensely for the well-being of their families, community and the organizations they are working for. This opportunity was taken to commit to the struggle for gender equality with the thinking that progress for women is progress for all.

“CLEANLINESS DRIVE” BY WAPCOS ON THE OCCASION OF LAUNCH OF SWACHH BHARAT MISSION

The Hon. Prime Minister of India launched “Swachh Bharat Mission” on 2nd October, 2014. WAPCOS organized “Cleanliness Drive” in all its offices in India and Abroad. CMD WAPCOS administered “Cleanliness Oath” to the Officials of WAPCOS. The Company also organized Awareness Campaign to promote Hygienic and clean environment in slum areas.



WAPCOS organized "Cleanliness Drive" on 2nd October, 2014 in all its offices in India and Abroad & CMD WAPCOS administered "Cleanliness Oath" to the Officials of WAPCOS

INTERNATIONAL YOGA DAY

WAPCOS organised International Yoga Day at Salma Dam Project Site, Afghanistan on 21.06.2015 to promote harmony and peace.



WAPCOS organised International Yoga Day at Salma Dam Project Site, Afghanistan

SCHOLARSHIP SCHEME

As per the policy of the Company, 7 children of employees working in the grade of Rs.10000-23400 revised (IDA) and below, who have passed 10th & 12th Standard, have been awarded scholarship @ Rs.1500/- p.m. each for a period of one year, in order of merit.

PROGRESSIVE USE OF HINDI IN WAPCOS

- ❑ Required action/updated status of compliance by WAPCOS on the recommendations made in the various parts of the Report of Committee of Parliament on Official Language were furnished to Ministry of Water Resources, River Development & Ganga Rejuvenation.
- ❑ To create awareness about use of Hindi in Official work, Hindi Fortnight from 1st September to 15th September 2014 was observed in WAPCOS. Among the programs, a special Hindi Seminar on a technical subject “Importance of Ground Water in social life” was organized.
- ❑ The Second Sub-Committee of Committee of Parliament on Official Language carried out inspection of WAPCOS Gurgaon Office on 9th February, 2015 to review progressive use of Hindi in official work. This inspection was chaired by Dr. Prasanna Kumar Patsani (Convenor). Shri Tarun Vijay M.P. (Rajya Sabha) and Dr. Mahendra Nath Pandey, M.P. (Lok Sabha) was also present on this inspection. The Committee Members appreciated the work of Official Language being done by WAPCOS.



Hon'ble Members of 2nd Sub-Committee of Parliamentary Committee on Official Language Implementation during inspection of WAPCOS Gurgaon Office on 9th Feb 2015

- ❑ On 8th January 2015, Ministry of Water Resources, River Development and Ganga Rejuvenation awarded WAPCOS ‘Rajbhasha Vijayanti Cup’ as second prize and Merit certificate for excellent implementation of official language.



- ❑ An Official Language inspection of WAPCOS Gurgaon Office was carried out by Asstt. Director (OL), Ministry of Water Resources, River Development and Ganga rejuvenation on 29.8.2014 to review progressive use of Hindi in Official work in WAPCOS.
- ❑ Raj Bhasha Sansthan, New Delhi organized a 76th Platinum Jubilee Seminar and Workshop from 29th April to 1st May 2014 at Nainital which was attended by WAPCOS Officials. On this occasion WAPCOS was awarded First prize in 'Karyalaya Deep Smritichinha' for maximum uses of Official Language Hindi. Head (OLI) also presented an article on 'Questionnaire of Parliamentary Committee on Official Language'. This article was appreciated by the Raj Bhasha Sansthan. He was awarded Second Prize.
- ❑ To promote progressive use of Hindi in the Company including its Technical Divisions and to create interest in use of Hindi in official works, a quarterly in-house Magazine 'WAPCOS DARPAN' in Hindi, continued to be brought out regularly during the year covering company's all activities/ achievements.
- ❑ Emphasis was laid on ensuring compliance of the provisions of Section 3(3) of the Official Language Act and on increasing correspondence in Hindi. Efforts were also made to persuade, motivate and encourage officers and employees to do their maximum official work in Hindi.
- ❑ Necessary help material like Dictionaries, Compilation of Standard Drafts and glossaries & Technical glossaries were made available to all the officers/employees in order to motivate them to do their official works in Hindi.

VIGILANCE

Vigilance Section in WAPCOS periodically conducted preventive vigilance inspections and also surprise checks of various Divisions regularly issuing norms and guidelines received from the Central Vigilance Commission, Department of Public Enterprises and Ministry of Water Resources, River Development & Ganga Rejuvenation from time to time regarding measures to strengthen all aspects of preventive vigilance, for compliance in WAPCOS. In addition, disciplinary actions wherever necessary, were taken as per laid down guidelines on the subject.

Periodical returns were submitted regularly to the Central Vigilance Commission, Central Bureau of Investigation, Ministry of Water Resources, River Development & Ganga Rejuvenation and inquiries were properly and promptly attended to. Besides, surprise checks and inspections were carried out from time to time and constant vigil was kept.



During the year, Vigilance Awareness Week was observed from 27th October, 2014 to 1st November, 2014. Efforts were made to maintain high moral standard of employees through Awareness Programme during the Vigilance Awareness Week. The Awareness Week started with pledge taking ceremony by the employees. Colorful and Meaningful Banners and Posters were displayed during the Week in office buildings. A Drawing/painting competition on “Natural Scene”, a writing competition on “What I do to keep my surroundings clean” for the children of WAPCOS employees and an Essay Writing competition (in Hindi/English) for WAPCOS employees on the subject “Combating Corruption-Technology as an enabler” and prize distribution ceremony were organized during the week in WAPCOS Office at Gurgaon in which employees and their children took part with great enthusiasm.



Drawing/painting competition on “Natural Scene” Organized by WAPCOS during the Vigilance Awareness Week

RISK MANAGEMENT POLICY

The Company has Board approved Risk Management Policy, which contains, inter alia, Risk areas identified and Action Plan suggested for mitigation of identified risks. Heads of Departments are responsible for implementation of the Risk Management Policy as applicable to their respective areas of functioning and reports are submitted to the Audit Committee for review. In 37th Audit Committee meeting held on 29.09.2014, the existing Risk Management Policy was reviewed and the Committee felt



that, for the time being, the same Risk Management Policy may continue. The position was informed to the Board in 204th Board meeting held on 07.10.2014.

In the MoU 2015-16 signed on 30.03.2015 between Ministry of Water Resources, River Development & Ganga Rejuvenation and WAPCOS, updation of Risk Management Policy to safeguard Business interests is one of the criteria for evaluation of performance with 4 weightage marks.

AUDITORS

M/s Dinesh Mehta & Co., Chartered Accountants, were appointed as Statutory Auditors for the financial year ended 31.3.2015. The Board places on record its appreciation for the prompt and effective services rendered by them.

INDEPENDENT AUDITORS' REPORT

The observations of the Independent Auditors and related notes on accounts are self-explanatory and do not require any further clarification.

CORPORATE GOVERNANCE

A Report on Corporate Governance is at Annexure-A.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A Report on Management Discussion and Analysis is at Annexure-B.

EXTRACT OF ANNUAL RETURN

Extract of the Annual Return of the Company in Form MGT-9 is annexed as Annexure-C to this Report.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Corporate Social Responsibility and Sustainability Committee formulated and recommended to the Board Corporate Social Responsibility and Sustainability Policy of the Company indicating, inter alia, the activities to be undertaken by the Company taking into account Schedule VII of the Companies



Act, 2013, which was approved by the Board. The contents of the Corporate Social Responsibility and Sustainability Policy may be accessed on the Company's website.

The Annual Report on CSR activities is annexed herewith marked as Annexure-D.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act, are provided in Annexure-E to this Report.

GENERAL

The information may be treated as Nil with respect to following items during the year under review:

- (a) The change in the nature of business.
- (b) Loans, guarantees or investments under Section 186 of the Companies Act, 2013.
- (c) Contracts or arrangements with related parties referred to in sub-section (1) of Section 188 in the prescribed form.
- (d) Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.
- (e) Significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- (f) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- (g) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- (h) The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year

DIRECTORS

During the year under review, Shri T.V.S.N. Prasad and Shri Sunil K. Puri were appointed as Government Director and Director (Finance) on WAPCOS Board w.e.f. 15.05.2014 and 31.05.2014



respectively. Shri N.S. Samant, Government Director, ceased to be on WAPCOS Board w.e.f. 28.05.2014. On 22.10.2014, Dr. A.G. Agarwal & Shri H.S. Chahal, Independent Directors and on 02.03.2015, Shri T.V.S.N. Prasad, Government Director also ceased to be on WAPCOS Board.

DECLARATIONS BY INDEPENDENT DIRECTORS

The Company received necessary declarations from each of three Independent Directors namely Dr. A.G. Agarwal, Shri H.S. Chahal and Shri R.C. Jha under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013. Such declarations were put up in 200th meeting of the Board held on 15.05.2014.

NUMBER OF THE MEETINGS OF THE BOARD

During the year under review, nine Board meetings were held, the details of which are provided in the Report on Corporate Governance at Annexure-A.

DIRECTOR'S RESPONSIBILITY STATEMENT

It is hereby confirmed that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2015 and of the profit or loss of the Company for the year ended on that date;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a "going concern" basis;
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.



ACKNOWLEDGEMENTS

The Board expresses its deep sense of appreciation and gratitude to the valuable clients in India and abroad for their continued patronage as well as for the trust and confidence reposed in the Company. The Board also expresses its sincere thanks for the assistance, co-operation and support of the Ministry of Water Resources, River Development & Ganga Rejuvenation, Ministry of Rural Development, Ministry of External Affairs, Ministry of Power, various other Ministries and Departments of the Government of India, State Governments, Comptroller and Auditor General of India, the Chairman and Member Audit Board, Statutory Auditors and Bankers. The Board also deeply appreciates the hard work, enthusiasm, untiring efforts and contribution of the employees without which the present growth and achievements would not have been possible.

For and on behalf of the Board of Directors

Sd/-

(R. K. Gupta)

CHAIRMAN CUM MANAGING DIRECTOR

PLACE : NEW DELHI

DATE : 6 JULY, 2015



REPORT ON CORPORATE GOVERNANCE

I. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy is to achieve business excellence and maximize long-term value for all its stakeholders on a sustained basis through ethical business conduct. The Company follows the guidelines of Corporate Governance issued by Department of Public Enterprises (DPE), Government of India. During the year under review, the Company has been graded as "Excellent" for the year 2013-14 by the DPE on the basis Self Evaluation Report on the compliance of guidelines on Corporate Governance for CPSEs.

II. DPE'S GUIDELINES

The compliance report on DPE's guidelines for financial year 2013-14 was sent to Ministry of Water Resources, River Development & Ganga Rejuvenation vide letter dated 16.04.2014.

III. BOARD OF DIRECTORS

The Board comprises of three Functional Directors namely Chairman cum Managing Director, Director (Commercial and HRD) and Director (Finance), two Government Directors – one from Ministry of Water Resources, River Development & Ganga Rejuvenation and other from Ministry of External Affairs – and three Independent Directors. As on 31.03.2015, the post of Director (Commercial & HRD), one post of Government Director from Ministry of External Affairs and two Independent Directors were vacant and necessary action was underway by Ministry of Water Resources, River Development & Ganga Rejuvenation to fill-up the positions.

During the year under review, 9 Board meetings were held on 15th May, 2014, 31st May, 2014, 10th July, 2014, 26th August, 2014, 7th October, 2014, 21st October, 2014, 25th November, 2014, 13th February, 2015 and 23rd March, 2015.

The names and categories of Directors of the Board, their attendance at Board meetings held in 2014-15 during the tenure of each one of them and the number of Directorships held, as



informed to the company by Directors, are given below:

Name of the Director/ Director Identification Number (DIN)	Category	Board Meetings held/attended in 2014-15 during the tenure of Director		Whether attended last AGM held on 25 th AUGUST, 2014	Number of Directorship in other companies	
		Held	Attended		Chairman	Member
Shri R. K. Gupta CMD DIN 02765470	Functional Director (CMD)	9	9	Yes	-	1
Shri N.S. Samant DIN 01308173	Government Director	1	0	No	-	2
Shri T.V.S.N. Prasad DIN 07043990	Government Director	1	1	No	-	-
Shri Sunil K. Puri DIN 06885318	Functional Director, Director (Finance)	7	6	Yes	-	-
Shri H. S. Chahal DIN 00268726	Independent Director	6	6	Yes	-	-
Dr. A. G. Agarwal DIN 00374421	Independent Director	6	6	Yes	-	5
Shri R. C. Jha DIN 06710888	Independent Director	9	9	Yes	-	-

IV. AUDIT COMMITTEE

The Company does not fall in the category of Companies which are required to have an Audit Committee pursuant to Section 177 of Companies Act, 2013. However, the Company has an Audit Committee, the details of which are as follows: -

Role of the Audit Committee as per DPE's guidelines

The Role of Audit Committee includes the following: -

- (a) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.



- (b) Recommending to the Board the fixation of audit fees.
- (c) Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- (d) Reviewing with management the annual financial statements before submission to the Board for approval with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report;
 - Changes, if any, in accounting policies and practices and reasons for the same;
 - Major accounting entries involving estimates based on exercise of judgment by Management;
 - Significant adjustments made in the financial statements arising out of audit findings;
 - Compliance with legal requirements relating to financial statements;
 - Disclosure of any related party transactions;
 - Qualifications in the draft audit report
- (e) Reviewing with the management, the quarterly financial statements before submission to the board for approval.
- (f) Reviewing with the management, performance of internal auditors and adequacy of internal control systems.
- (g) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- (h) Discussion with internal auditors any significant findings and follow-up thereon.
- (i) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- (j) Discussion with statutory auditors before the audit commences about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- (k) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.



- (l) To review the functioning of the Whistle Blower Mechanism.
- (m) To review the follow-up action on the audit observations of the C&AG audit.
- (n) To review the follow-up action taken on the recommendations of Committee on Public Undertakings (COPU) of the Parliament.
- (o) Provide an open avenue of communication between the independent auditor, internal auditor and the Board of Directors.
- (p) Review and pre-approve all related party transactions in the company. For this purpose, the Audit Committee may designate a member who shall be responsible for pre-approving related party transactions.
- (q) Review with the independent auditor the co-ordination of audit efforts to assure completeness of coverage, reduction of redundant efforts and the effective use of all audit resources.
- (r) Consider and review the following with the independent auditor and the management
 - The adequacy of internal controls including computerized information system controls and security, and
 - Related findings and recommendations of the independent auditor and internal auditor, together with the management responses.
- (s) Consider and review the following with the management, internal auditor and the independent auditor.
 - Significant findings during the year, including the status of previous audit recommendations.
 - Any difficulties encountered during audit work including any restrictions on the scope of activities or access to required information.
- (t) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Review of Information by Audit Committee

- (i) Management discussion and analysis of financial condition and results of operations;
- (ii) Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- (iii) Management letters / letters of internal control weaknesses issued by the statutory auditors;



- (iv) Internal audit reports relating to internal control weaknesses;
- (v) The appointment and removal of the Chief Internal Auditor shall be placed before the Audit Committee; and
- (vi) Certification/declaration of financial statements by the Chief Executive/Chief Finance Officer.

The membership of the Audit Committee comprised of three Independent Directors namely Dr. A.G. Agarwal as Chairman and Shri H.S. Chahal and Shri R.C. Jha as members. Two members namely Dr. A.G. Agarwal and Shri H.S. Chahal completed their tenure as Independent Directors on 22.10.2014 and the Audit Committee was re-constituted with Shri R.C. Jha, Independent Director as Chairman with effect from 23.10.2014 in 204th Board Meeting held on 7th October, 2014.

Four meetings of Audit Committee were held during the year under review on 25th June 2014, 10th July, 2014, 29th September, 2014 and 12th January, 2015. The particulars of meetings attended by the members of the Audit Committee in 2014-15 are given below: -

Name	Category	Number of Meetings in 2014-15 during the tenure	
		Held	Attended
Dr. A.G. Agarwal	Independent Director	3	3
Shri H.S. Chahal	Independent Director	3	3
Shri R.C. Jha	Independent Director	4	4

V. REMUNERATION COMMITTEE

The Company does not fall in the category of Companies which are required to have Nomination and Remuneration Committee and Stakeholders Relationship Committee pursuant to Section 178 of Companies Act, 2013. However, the Company has Remuneration Committee, which is required to be formed in connection with Performance Related Pay (PRP) under the guidelines issued by the Department of Public Enterprises on 2nd Pay Revision w.e.f. 1.1.2007. This Committee was comprised of three Independent Directors namely Dr. A.G. Agarwal, as Chairman, Shri H.S. Chahal and Shri R.C. Jha as members. Two members namely Dr. A.G. Agarwal and Shri H.S. Chahal completed their tenure on 22.10.2014.



During the year under review, one meeting of Remuneration Committee was held on 29th September, 2014 for the purpose of payment of Performance Related Pay (PRP). The meeting was attended by all the three Independent Directors.

VI. DETAILS OF THE REMUNERATION PAID TO DIRECTORS

MGT-9 at Annexure–C may be referred to. None of the Directors has any material pecuniary relationship or transactions with the Company.

VII. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

A two tier structure for Corporate Social Responsibility and Sustainability Activities was created in line with DPE's Guidelines on the subject. The Board Level Committee in this structure comprised of three Independent Directors out of which two members completed their tenure on 22.10.2014 and the Committee was re-constituted with Shri R.C. Jha, Independent Director as Chairman in 204th Board Meeting held on 7th October, 2014. Provisions of Section 135 of the Companies Act, 2013 were also given effects with respect to CSR activities.

The below Board Level Committee was comprised of General Manager (GR &Envt.) as nodal officer and GM (Infra), Chief (A&PR) and Manager (Finance) as members. The Committee met five times in 2014-15 on 25th April, 2014, 26th August, 2014, 10th October, 2014, 12th January, 2015 and 27th February, 2015.

VIII. INDEPENDENT DIRECTORS' MEETING

In accordance with DPE's O.M. No. 16(4)/2012-GM dated 28.12.2012 and O.M. No.16(4)/2012-GM dated 20.6.2013 as also pursuant to Section 149(8) read with Schedule IV – Part VII of the Companies Act, 2013 on the subject of Role & Responsibilities of non-official Directors, a "Separate Meeting" of all the three non-official Directors of the Company namely Dr. A.G. Agarwal as Chairman and Shri H.S. Chahal and Shri R.C. Jha as members was held on 29.09.2014 without the attendance of Functional and Government directors and members of management, in which: -

- (a) the performance of non-independent directors including that of Shri R.K. Gupta as Managing Director and the Board as Whole was reviewed and was adjudged as outstanding in each case;



- (b) the performance of the Chairperson of the company namely Shri R.K. Gupta was reviewed on the decided parameters after taking views of the then existing Directors and was adjudged as outstanding;
- (c) the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties were assessed and the Independent Directors were of the view that adequate and relevant information/details were being provided well in time for making necessary recommendations or taking decisions and performing duties effectively and reasonably.

IX. PERFORMANCE EVALUATION OF INDEPENDENT DIRECTORS

Pursuant to Section 149 (8) read with Schedule IV – Part-VIII of the Companies Act, 2013 on the subject of Role and Responsibilities of Non-official Directors, during the year under review, the performance evaluation of Independent Directors was done by the entire Board of Directors, excluding the Director being evaluated, in the 204th Board Meeting held on 7.10.2014 and overall performance of each of the then Independent Directors was rated as “Outstanding”.

X. ANNUAL GENERAL MEETINGS

The date, time and venue of the AGMs held during the preceding three years are as under: -

Year	Date	Time (IST)	Venue
2011-12	06.08.2012	3.00 P.M.	Kailash, 5 th Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001
2012-13	05.07.2013	3.00 P.M.	Kailash, 5 th Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001
2013-14	25.08.2014	3.00 P.M.	Kailash, 3 rd Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001



The following special resolutions were passed in the last three AGMs: -

S. No.	Year (No. of AGM)	Special Resolution(s) Passed
1.	2011-12 (43 rd AGM)	<ul style="list-style-type: none"> Increase in Authorized Capital of the company from Rs.3,00,00,000 to Rs.10,00,00,000 and necessary Alteration in Articles of Association.
2.	2012-13 (44 th AGM)	<ul style="list-style-type: none"> Increase in Authorized Capital of the company from Rs.10,00,00,000 to Rs.16,00,00,000 and necessary Alteration in Articles of Association.
3.	2013-14 (45 th AGM)	<ul style="list-style-type: none"> Increase in Authorized Capital of the company from Rs.16,00,00,000 to Rs.25,00,00,000 and necessary Alteration in Articles of Association. Issue of Nine lakh equity shares of Rs. 100 each as Bonus Shares

XI. DISCLOSURES

- ❑ No materially significant related party transactions, that may have potential conflict with the interest of the Company at large, were entered into in the year under review except remuneration paid to CMD and Director (Finance) and sitting fee paid to Independent Directors.
- ❑ No penalties, strictures have been imposed on the Company by any Statutory Authority during the last three years.
- ❑ The Company has Board approved “Whistle Blower Policy”.
- ❑ The Company is complying with the requirements of the Department of Public Enterprise’s Guidelines on Corporate Governance. A practicing Company Secretary examined compliance of DPE’s guidelines on Corporate Governance for the year 2013-14 by the Company and his certificate dated 10.07.2014 was made a part of the Annual Report 2013-14. A Secretarial Compliance Certificate about registers, records, books and papers maintained during the year 2013-14 under the Companies Act 2013 was obtained from a practicing Company Secretary.
- ❑ No Presidential Directive was issued during the last three years.
- ❑ During the year under review, no expenditure was debited in the books of accounts, which was not for the purposes of the business.



- No expenses, which are of personal nature, were incurred for the Board of Directors and top management.

XII. MEANS OF COMMUNICATION

The company is wholly owned by the Government of India. It submits provisional results to the Ministry of Water Resources, River Development & Ganga Rejuvenation. The Company displays its audited financial statements on its website. Press releases are made by the Company about its achievements from time to time.

XIII. CODE OF CONDUCT

The Company has in place a Code of Conduct applicable to the Board Members as well as the Senior Management and the same has been hosted on the Company's website. All the Board Members and the Senior Management Personnel have affirmed compliance with the Code of Conduct as on 31st March, 2015. A declaration by Chairman-cum-Managing Director regarding compliance with the Code of Conduct by Board Members and Senior Management during the financial year 2014-15 is at Annexure-I.

XIV. CHARTER OF THE BOARD OF DIRECTORS

The Company has Charter of the Board of Directors, which clearly defines the roles and responsibilities of the Board and individual Directors. This Charter of the Board of Directors was revised, taking into account provisions of new Companies Act, 2013, in the 205th meeting of the Board of Directors held 21.10.2014.

XV. TRAINING OF BOARD MEMBERS

The company, with the approval of the Board, formulated Training Policy for Board Members. Besides, Company furnishes a set of documents to the directors on their joining the Board. The set includes Company's brochure, Annual Report, Memorandum and Articles of Association, Corporate Governance Guidelines and various policies etc. formulated. Detailed presentations are made in Board Meetings about affairs of the Company. During the year under review, Shri H.S. Chahal and Shri R.C. Jha, Independent Directors of the



Company attended the following training programmes: -

Shri H.S. Chahal

- Half day Workshop for Capacity Building of Non-Official Directors of Central Public Sector Enterprises (CPSEs) with Institute of Chartered Accountants of India (ICAI) on 24.09.2014

Shri R.C. Jha

- Half day Workshop for Capacity Building of Non-Official Directors of Central Public Sector Enterprises (CPSEs) with Institute of Chartered Accountants of India (ICAI) on 09.02.2015

XVI. FRAUD PREVENTION POLICY

The Company has fraud prevention policy, which is established to facilitate the development of controls that will aid in the detection and prevention of fraud against it.

XVII. RISK MANAGEMENT POLICY

The Company has Board approved Risk Management Policy. The Policy was last reviewed by the Board in its 204th meeting held on 07.10.2014 and it was decided that, for the time being, the existing Risk Management Policy may continue.

XVIII. WHISTLE BLOWER POLICY

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour. In this regard, the Company has Whistle Blower Policy approved by the Board. In 37th Audit Committee meeting held on 29.09.2014, functioning of mechanism of the policy was reviewed by the Committee.

XIX. SUBMISSION OF MoU FOR THE YEAR 2015-16

In accordance with the DPEs Guidelines, the Draft MoU 2015-16 was submitted to the DPE through Ministry of Water Resources, River Development & Ganga Rejuvenation on 19.12.2014.

XX. SUBMISSION OF DATA SHEET FOR PE SURVEY

The data sheet for Public Enterprises Survey 2013-14 was submitted to the DPE on 27.08.2014 as per requirement of the DPE.



XXI. INTEGRITY PACT

The Company has a system of entering into Integrity Pacts in respect of procurement transactions contracts over the decided threshold value.

XXII. CEO / CFO CERTIFICATION

The certification of Financial Statements by the Chairman-cum-Managing Director and General Manager (Finance) is at Annexure-II.

XXIII. COMPLIANCE CERTIFICATES

A Certificate obtained from a practicing Company Secretary regarding compliance of DPE's guidelines on Corporate Governance is at Annexure-III.



Annexure – I

Declaration by Chairman-cum-Managing Director regarding compliance with the Code of Conduct by Board Members and Senior Management during the financial year 2014-15.

I, R.K. Gupta, Chairman-cum-Managing Director, WAPCOS Limited, do hereby declare that all the Members of the Board of Directors and the Senior Management Team of the Company have affirmed their compliance of the Code of Conduct of the Company during 2014-15.

Place : NEW DELHI

Date : 6 JULY, 2015

Sd/-

(R.K. GUPTA)

Chairman-cum-Managing Director



Annexure – II

Certification by Chairman-cum-Managing Director and General Manager (Finance)

- (a) We have reviewed financial statements and the cash flow statement for the financial year 2014-15 and that to the best of our knowledge and belief :
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
 - (ii) these statements together presents a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls and we have evaluated the effectiveness of the internal control systems of the company. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated, wherever applicable, to the auditors and the audit committee:
- (i) significant changes made/to be made in internal control during the year,
 - (ii) significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements; and
- (e) There is no instance of significant fraud of which we are aware nor there has been involvement of the management or any employee having a significant role in the company's internal control system.

Sd/-

Sd/-

Place : New Delhi

Dated : 06.07.2015

(R.K. Gupta)

Chairman-cum-Mg. Director

(Pankaj Kapoor)

General Manager (Finance)



Annexure – III

HARBANS LAL & CO.
COMPANY SECRETARIES

Off.: 23696096
Phones: Resi.: 23696831
Mob.: 9811627414
Email : hlalcs@yahoo.co.in
L-15, Pratap Nagar, Delhi – 110007
(Near Pratap Nagar Metro Station)

To,

Dated: 6th July, 2015

The Members
WAPCOS Limited
5th Floor, “Kailash” 26,
Kasturba Gandhi Marg
New Delhi – 110001

We have examined the relevant records and documents as furnished to us pertaining to compliance of the conditions of Corporate Governance by WAPCOS Limited, (hereinafter referred as ‘the company’) for the year ended on 31st March, 2015 as stipulated in ‘Guidelines on Corporate Governance for Central Public Sector Enterprises’ issued vide O.M No. 18(8)/2005-GM dated 14.05.2010 by Department of Public Enterprises, Ministry of Heavy Industries and Public Enterprises, Government of India.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in above mentioned guidelines. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we hereby certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned guidelines. As regards filling up of vacancies to the positions of Directors on the Board of the Company, we understand that the government is taking necessary action.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency of the effectiveness with which the Management has conducted the affairs of the Company.

For Harbans Lal & Co.
Company Secretaries

Sd/-
(Harbans Lal)
C.P. No. 3944



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

The Main fields of specialization of the company cover Irrigation and Land Drainage, Flood Control and Land Reclamation, River Management, Dams, Reservoir Engineering and Barrages, Integrated Agriculture Development, Watershed Management, Hydropower and Thermal Power Generation, Power Transmission and Distribution, Rural Electrification, Ground Water Exploration, Minor Irrigation, Water Supply and Sanitation (Rural and Urban), Environmental Engineering including Environmental Impact Assessment and Environmental Audit, Ports and Harbours and Inland Waterways, Roads & Bridges, Rain Water Harvesting, Ghats Development, Survey & Investigations, System Studies & Information Technology, City Development Plans, Financial Management Systems, Quality Control and Construction Supervision. The company provides concept to commissioning services for developmental projects in India and abroad.

INDIAN SCENARIO

WATER RESOURCES

India's Water Resources at a glance are: -

- ❑ Average annual Precipitation 4000 BCM
- ❑ Average precipitation during Monsoon (Jun-Sept) 3000 BCM
- ❑ Natural Runoff 1986.5 BCM
- ❑ Estimated utilizable surface water resources 690 BCM
- ❑ Total utilizable ground water resources 433 BCM
- ❑ Total annual utilizable water resources 1123 BCM
- ❑ Per capita water availability 1720.29 cum
- ❑ The National Water Policy 2012 takes cognizance of the existing situation, proposes plan of action with a unified national perspective, emphasizing inter-alia water demand management and adaptation strategies to address issues of climate change etc.



The Ministry of Water Resources, River Development & Ganga Rejuvenation, Government of India is responsible for development, conservation and management of water as a national resource; overall national perspective of water planning and coordination in relation to diverse uses of water; general policy, technical assistance, research and development, training and matters relating to irrigation and multi-purpose projects, ground water management; conjunctive use of surface and ground water, command area development, flood management including drainage, flood-proofing, water logging, sea erosion and dam safety. The Ministry has also been allocated the subject of regulation and development of inter State rivers, implementation of awards of Tribunals, water quality assessment, bilateral and external assistance and co-operation programmes in the field of water resources and matters relating to rivers common to India and neighbouring countries.

The Ministry is implementing and monitoring 6 State Sector and 21 Central Sector Schemes. The State Sector Schemes are Accelerated Irrigation Benefits Programme, Command Area Development & Water Management, Flood Management Programme and Repair, Renovation and Restoration of Water Bodies, GW Development in Eastern and North Eastern Region and Pradhan Mantri Krishi Sinchai Yojana.

OVERVIEW OF PLAN OUTLAY FOR MoWR, RD & GR

Rs. in crore

Category	XII Plan Outlay (2012-17)	BE for 2015-16
Central Sector Schemes	18118.00	1607.00
State Sector Schemes	91435.00	2000.00
Total	109553.00	3607.00

NAMAMI GANGE PROGRAMME

With a view to clean the river Ganges, the Union Cabinet on 13.05.2015 approved a budget outlay of Rs 20,000 crore for the next five years for 'Namami Gange Programme', The programme would be implemented by the National Mission for Clean Ganga (NMCG), and its state counterpart organisations, that is, the State Programme Management Groups (SPMGs).

Pradhan Mantri Krishi Sinchayee Yojana

On 1.7.2015, it has been decided by the Cabinet Committee on Economic Affairs (CCEA) headed by the Hon. Prime Minister that in 5 years, Rs. 50,000 crore from the central Budget would be utilised for



the Pradhan Mantri Krishi Sinchayee Yojana. States' share will be over and above this. As per the Hon. Finance Minister, this can also be utilised to help the material component in MNREGA (Mahatma Gandhi National Rural Employment Guarantee Act). For the current fiscal allocation is Rs 5,300 crore. The spending this year is expected to bring an additional 6 lakh hectares under irrigation while 5 lakh hectares will benefit from drip irrigation. That apart, 1,300 watershed projects have been marked for completion. Currently, 142 million hectares are used for cultivation, of which only 45 per cent farm land is under irrigation.

The major objective of the PMKSY is to achieve convergence of investments in irrigation at the field level, expand cultivable area under assured irrigation (har khet ko pani), improve on-farm water use efficiency to reduce wastage of water, enhance adoption of precision-irrigation and other water-saving technologies (more crop per drop).

Besides, the scheme is aimed at enhancing recharge of aquifers and introducing sustainable water conservation practices by exploring feasibility of re-using treated municipal water for peri-urban agriculture and attracting greater private investment in precision irrigation.

TWELFTH PLAN TARGETS

The projected investments in the Twelfth Plan for Irrigation (Incl. Watershed) for 2015-16 and 2016-17 are Rs. 1,12,506 crore and Rs. 1,28,186 crore respectively. The allocation of Rs. 5300 crore for micro irrigation was proposed in the Budget 2015-16.

POWER

WAPCOS substantial share of turnover comes from Power Sector especially Hydro Power. Propelled by sustained economic growth and rise in income levels, India is poised to face significant increase in energy demand in the next few decades which also translates into higher demand for electricity.

India is endowed with significant hydroelectric potential and ranks fifth in the world in terms of usable potential estimated as 148 GW. India has around 36 GW of installed hydropower capacity where as an additional 13 GW is under construction. This puts the total capacity which is yet to be tapped at around 67% of the potential. From a regional perspective, over 93% of the total potential in the north eastern region is yet to be tapped, primarily in parts of the Brahmaputra river basin. The scenario is in sharp



contrast to the southern and the western regions where more than 65% of the potential has already been harnessed.

Hydroelectric Scenario in India

Hydroelectric Scenario (for Projects with Installed Capacity above 25 MW), as on 30.04.2015: -

Item	Capacity, MW
Assessed Potential	148701
Above 25 MW	145320
Under Operation	36847
Under Construction	12493
Balance	95980

In addition to above, 9 PSS (4785.6 MW) Pumped Storage Projects are under operation, 2 PSS (1080 MW) are under construction, DPR of 1 PSS (500 MW) has been returned to developer and 1 PSS (1000 MW) is under Survey and Investigation.

12th Plan (2012-2017) Hydro Capacity Addition Targets (MW) are as follows:

Sector	Hydro
Central	6004
State	1608
Private	3285
Total	10897

Small Hydro

The total Potential of Small Hydro (up to 25 MW) in the country has been estimated by the Union Ministry of New and Renewable Energy (MNRE). A total of 6474 potential sites with an aggregate capacity of 19,749 MW have been identified. As on 31.12.2014, small hydro projects with an aggregate capacity of 3970 MW had been set up.



Operations in the Hydropower Sector need to recognize the various inherent Advantages and Disadvantages, and Constraints. Major Recent Constraint in Hydropower Development has been the tragedy which occurred in the month of June 2013 in Uttarakhand, involving massive landslides and flash floods killing hundreds of people and which has raised doubts about the continuing development of hydroelectric projects in Himalayas.

Budget 2015-16

- 5 Ultra Mega power projects, of 4000 MW were announced
- Renewable energy target will be increased to 1,75,000 MW

Projected Investment in the Twelfth Plan in Power Sector

(Rs. Crore At Current Prices)							
Sectors	Total Eleventh Plan	2012-13	2013-14	2014-15	2015-16	2016-17	Total Twelfth Plan
Electricity	7,28,494	2,28,405	2,59,273	2,94,274	3,33,470	3,86,244	15,01,666
Renewable Energy	89,220	31,199	42,590	58,125	79,075	1,07,637	3,18,626

(Source: 12th Five Year Plan Document)

INFRASTRUCTURE

Infrastructure provides the basic support system for other sectors of the economy expanding capabilities everywhere. Infrastructure requirements can only be met through development of the relevant infrastructure capacity in the domestic economy. Furthermore, Good quality infrastructure is important not only for faster growth but also to ensure that growth is inclusive.

Water Supply and Sanitation

Depleting ground water table and deteriorating ground water quality are threatening the sustainability of both urban and rural water supply in many parts of India. The supply of cities that depend on surface water is threatened by pollution, increasing water scarcity and conflicts among users. The problem of sanitation in urban areas is also very serious since almost all our cities, including even the State capitals



and major metros, have a large percentage of the population not connected to the sewer system. The reform agenda for the Twelfth Plan provide, inter alia, that

- ❑ Investments in Water Supply, will Focus on Demand Management, Reducing Intra-City Inequity and on Quality of Water Supplied
- ❑ Each city must consider, as first source of supply its local water bodies.
- ❑ No Water Scheme Will be Sanctioned without a Sewage Component
- ❑ Cities must plan for reuse and recycling of waste at the very beginning of their water and waste plan and not as an after-thought
- ❑ A regional planning approach for provision of drinking water supply and wastewater treatment and disposal is necessary to meet needs of both rural and urban areas and avoid duplication of schemes.

The projected investment in 12th Plan Document for Water Supply and Sanitation for the years 2015-16 and 2016-17 are Rs, 58,084 crore and Rs, 2,55,319 crore respectively.

Solid Waste Management

Solid waste management (SWM) is a basic public necessity and this service is provided by respective urban local bodies (ULBs) in India. With a view to make waste management more effective and scientific to change the face of the country in the next three-four years and thereby achieve Swachh Bharat (Clean India), the Government of India is in the process of revising rules on waste management, Under Swachh Bharat Yojana, 50 lakh toilets, have already been built and 6 crore toilets have been targeted.

Roads

The Twelfth Plan is continuing the thrust of upgrading the road infrastructure, with the objective of improving mobility and accessibility while reducing the cost of transportation. The Major initiatives in Road Sector in the Twelfth Plan Period are:

- ❑ Earmarking of Plan funds for IRQP and strengthening/ maintenance of non-tollable roads
- ❑ Development of capacities of NHAI, BRO and other implementing agencies.



- ❑ Prioritization of special links for feeder roads to important railway points, ports and areas where rail link is not possible.
- ❑ Special focus on development of roads for Delhi– Mumbai industrial corridor.
- ❑ States to be encouraged to develop core network for rural connectivity.
- ❑ Providing universal connectivity in rural areas under PMGSY, launch of PMGSY-II and pilots on PPP in some selected PMGSY roads.
- ❑ Focus on implementation of rural road projects in the LWE districts through the Integrated Action Plan (IAP).
- ❑ Investment in R&D, green technology and design for better and safer roads.

The projected investment in 12th Plan Document for Water Roads And Bridges for the years 2015-16 and 2016-17 are Rs. 1,98,166 crore and Rs. 2,21,000 crore respectively

Ports

Ports constitute inter-modal interface between maritime and road and rail transport. India has a coast line of around 7,517 km with 12 major ports and over 200 non-major ports along the coast line and sea islands. Almost 95 per cent by volume and 70 per cent by value of India's global merchandise trade is carried through the sea route. In 2011–12 the 12 major ports handled about 60 per cent of the maritime cargo of the country. The balance 40 per cent was handled by the non-major ports. Of the 12 major ports, 11 are administered by the respective Port.

Inland Water Transport

As per the Twelfth Plan document, with a meager share of 0.4% in the total cargo handled in the country Inland Waterways is an under developed mode of transportation in India. India has a potential of 14,500 km of navigable waterways but so far only 2,716 km have been developed for commercial transportation.

The potential for development of this mode of transportation is very promising. IWT mode is best-suited for movement of bulk cargo, over dimensional cargo and hazardous goods. IWT also offers an environment-friendly economic mode of transport compared to road and rail. According to recent studies, the total external costs of inland navigation after accounting for all externalities, including accidents,



congestion, noise emissions, air pollution and other environmental impacts are seven times lower than that of road transport.

The projected investment in 12th Plan Document for Ports and Inland Waterways for the years 2015-16 and 2016-17 are Rs. 49,066 crore and Rs. 69,256 crore respectively.

Environment

WAPCOS provides consultancy on various sectors of Environment including Environmental Impact Assessment Studies on various infrastructure projects; Environmental Management Plans; Environmental Modeling studies; Aquatic Ecological studies; Bio-diversity Conservation and Catchment Area Treatments. Environment issues offer a significant potential for consultancy and advisory services. The opportunities include issue based segments and industry based segments. Some of the potential business areas include: -

- Environmental Impact Assessment Studies
- Environmental Management Systems Studies
- Policy Development and Environmental Strategy Development
- Industrial Environmental Management Plan and Systems
- Capacity Building Studies
- Monitoring and Evaluation

In addition to these, there are opportunities emerging in environmental management on transnational environmental issues such as hazardous waste transportation, climate change, mitigation of emissions and environmentally harmful substance etc. These issues throw open significant environment consultancy opportunities.

The projects in environment consulting are either undertaken on a turnkey basis by the project consultancy firms (e.g. Environmental Impact Assessment) or by independent consultancy firms. The assignments are given by Corporates, NGOs, Government and international agencies. The market includes a significant number of private players and Government organizations. NGOs also participate in capacity building and independent monitoring. Technical expertise and relationships are key for catering for this market.



Public- Private Partnership (PPP) in Urban Infrastructure, Ports, Power, Micro Irrigation etc. is envisaged in 12th Plan.

Union Budget 2015-16

In the Budget for 2015-16, the government has proposed a slew of steps to the investment in the crucial Infrastructure sector that has the potential to revive the economy meaningfully. First and foremost, the government has proposed to increase the investment in the sector by Rs. 70,000 crore in the next financial year, with outlays for the roads and the gross budgetary support to the railways increasing by Rs. 14,031 crore, and Rs. 10,050 crore, respectively. In order to end the funds drought for the sector, the government will establish a National Investment and Infrastructure Fund (NIIF), and find monies to ensure an annual flow of Rs. 20,000 crore to it. The government will also permit tax-free infrastructure bonds for the projects in the rail, road and irrigation sectors. The Hon. Finance Minister also promised to revisit the public-private partnership (PPP) mode of infrastructure development to rebalance the risk.

The Hon'ble Prime Minister of India on 25th June, 2015 launched following three flagship schemes: -

- 1) The Pradhan Mantri Awas Yojana (PMAY) will see the government spend about Rs. 3 lakh crore in the next seven years as it aims to construct 2 crore affordable houses in urban areas for slum dwellers and people from economically-weaker sections and low income groups.
- 2) The Rs.50,000 crore Atal Mission for Rejuvenation and Urban Transformation (AMRUT) initiative is aimed at infrastructure upgradation in 500 cities over 5 years.
- 3) The Smart Cities mission aims to create 100 smart cities through a Rs.48,000 crore initiative over 5 years assistance of Rs. 100 crore per year for five years.

The three flagship schemes will cost the government a total of about Rs. 4 lakh crore.

INTERNATIONAL SCENARIO

WAPCOS is providing/has provided services abroad in almost 60 countries. WAPCOS is a name to be reckoned with, for its consultancy services in most of African countries including Angola, Benin, Burkina Faso, Burundi, Central African Republic, Chad, DR Congo, Ethiopia, Ghana, Guinea Conakry, Kenya, Lesotho, Liberia, Malawi, Mali, Mozambique, Niger, Nigeria, Rwanda, Senegal, Sierra Leone, South Sudan, Swaziland, Tanzania, Togo, Uganda, Zimbabwe etc. WAPCOS is continuously



increasing its market share in power consulting business in many African countries on the basis of its wide work experience in these countries, efficient work management, better networking and become a front runner in the same business in last few years, WAPCOS is providing Engineering Service for thermal and renewable energy like Hydro & solar sector and also Transmission in those African countries where it has immense business potential.

As per record Africa has vast untapped energy resources that can provide electricity for all at an affordable cost. Africa has a vast coal reserves are estimated at 36 Gtoe (Gigatonne of oil equivalent) around 5.7% of the World's total. Therefore, Africa has strong potential in thermal power sector if harnessed effectively. In this regard WAPCOS is providing consultancy in many African countries covering Zimbabwe, Rwanda and Nigeria in thermal segment. At present WAPCOS is working on 4 thermal powers (in Hwange, Bulawayo, Harare-II, and Munyati) projects in Zimbabwe.

Hydropower has enormous potential to contribute to the Sustainable Development of the Continent. Large hydropower potential is present in East, Central and West Africa. WAPCOS has its presence in hydro energy segment in Eastern Africa (Burundi –Kabu-16 HEP) & central Africa (Grand Katende HEP) and in Southern Africa (Gairezi HEP). WAPCOS is providing consultancy to improve Hydropower infrastructure, such as reservoirs which can provide multiple-usage and benefits, particularly, through increased availability, reliability and quality of water supplies and reduced flood risks, thus contributing to energy sustainability.

WAPCOS is also working in solar power sector in some African countries like Sierra Leone and Zimbabwe. Africa is having enough potential in solar power sector as the irradiance level is high; this is the driving factor for Solar Power Generation. WAPCOS is working in Sierra Leone for solar powered street lights. As the benefits of solar based applications are diverse in nature and considering the availability of solar radiation in Africa, WAPCOS can play a vital role for the development of untapped renewable energies in these countries by using its wide experience in energy sector.

The Company is also providing consulting services in Asia, and South American and Middle East countries like Afghanistan, Bangladesh, Bhutan, Cambodia, Lao PDR, Maldives, Mongolia, Myanmar, Nepal, Philippines, Sri Lanka, Trinidad & Tobago and Yemen.

EXIM BANK

EXIM Bank extends Lines of Credit to overseas financial institutions, regional development banks,



sovereign governments and other entities overseas, to enable buyers in those countries, to import goods and services from India on deferred credit terms. The Government of India, Ministry of Finance, Department of Economic Affairs have been receiving a number of proposals, recommended by Ministry of External Affairs, Government of India for providing development/financial assistance, including lines of credit, to other developing countries.

OUTLOOK

WAPCOS' business model has always been inclusive and sustainable in nature. In today's competitive and challenging business scenario, striking a balance between economic and social goals, between the individual and the community goals, has assumed greater significance than ever before. The objectives of a Central Public Sector Undertaking are more complex to define as compared to a private entity. There are multiple goals such as, keeping the company profitable and simultaneously ensuring that the services are provided at affordable price to the community at large. WAPCOS accords equal importance to both. It has been effectively contributing in the development processes by providing comprehensive consultancy services in critical areas which are essential to meet the society's needs in water, power and Infrastructure sectors in India and abroad.

In India, great opportunities for business are available to WAPCOS in the following programmes: -

1. Tourism Infrastructure Development under Infrastructure Development Investment Program of ADB.
2. Basic Services for Urban Poor
3. Atal Mission for Rejuvenation and Urban Transformation
4. Pradhan Mantri Awas Yojna
5. Smart Cities Mission
6. National Rural Drinking Water Programme
7. Total Sanitation Campaign
8. Sarva Shiksha Abhiyan
9. Pradhan Mantri Gram Sadak Yojana
10. National Livelihood Mission
11. Deen Dayal Upadhyay Jyoti Gram Yojana



12. Integrated Power Development Scheme
13. National Mission on Food Processing, Ministry of Food Processing Industries
14. Central Sector and State Sector Schemes implemented by Ministry of Water Resources, River Development & Ganga Rejuvenation
15. Namami Gange Project
16. Pradhan Mantri Krishi Sinchayee Yojana

In the International scenario, WAPCOS is playing a very important role as a facilitator of India's bi-lateral co-operation with other developing countries through its consultancy services for development of water resources, power and infrastructure projects. Diplomatic initiatives have been facilitated to forge long term friendships with other countries. The outreach of WAPCOS is spreading into more and more countries of the World. The Company is endeavoring to increase its visibility in the Asian and African regions and to penetrate markets in Latin America and CIS countries. WAPCOS has started Business Development activities in a big way in Latin America and CIS countries and is hopeful of getting projects in these countries. Majority of the International projects of WAPCOS are from the funds provided by the donor agencies. However, WAPCOS is now approaching foreign governments directly and has also started participating in international tendering. WAPCOS also works in collaboration with foreign governments and provides technical assistance to them to help identify the areas where development is required.

SEGMENT REPORTING

Para 2.26 of notes on accounts attached with the Balance Sheet for the year 2014-15 may be referred to.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The Company, as regards revenue attributable to location of customers, has earned Rs. 213.28 Crore in 2014-15 on domestic front. On the international side, revenue, including that from Salma Dam Project, Afghanistan has been Rs.701.26 Crore against Rs. 675.92 Crore last year, which is an increase of 3.75%. As regards, contribution from consultancy services, the Company has earned Rs. 137.02 Crore against Rs. 124.46 Crore last year – an increase of 10.09%. The Company has achieved Gross Operating Margin of Rs. 138.28 Crore for the year 2014-15. The reserves and surplus have been Rs. 284.31 Crore against Rs. 241.22 Crore showing an increase of 17.87%.

Intense focus was given on customer satisfaction and timely completion of Projects.



SWOT ANALYSIS

Challenges

- ◆ Ensuring Growth against Recession
- ◆ High Client Expectations on Schedules
- ◆ Intense Focus on Quality Services
- ◆ Retaining Skilled Task Force

Strengths

- ◆ Technical Expertise
- ◆ Knowledge and Presence in Business Areas
- ◆ Image as a “Technical Consultancy” Organization
- ◆ Experience of Working in India and Asian/African Region
- ◆ Focus on Business Performance and Productivity

Opportunities

- ◆ Project Development ‘Gaps’
 - ❖ Funding is available
 - ❖ Bankable Projects are ‘NOT’
- ◆ Demand for Consultants
 - ❖ Who go the ‘Extra Mile’
- ◆ Communication Technology Leading to Increased Networking

Projections

- ◆ Leader in Business Area
- ◆ High Productivity-High Levels of staff occupancy with low level of Support Costs
- ◆ Trained and Empowered Employees who Contribute to Organization Growth and Image
- ◆ High on Both Profitability and Growth
- ◆ Investment In Productivity Enhancement Areas, especially Information Technology (IT) and Human Resources
- ◆ Focus to Company’s expansion through Brand Building and Business Promotion in new territories.
- ◆ Implement DPE Guidelines for CSR, SD, PRP and R&D

HUMAN RESOURCE AND INDUSTRIAL RELATIONS INCLUDING NUMBER OF THE PEOPLE EMPLOYED

PERSONNEL DEVELOPMENT

The Company had a strength of 674 regular employees as on 31st March, 2015. Besides Contract Staff, Consultants, deputationists and Experts are engaged for project works in India and Abroad. The



technical know-how possessed by such experts has been got transferred to Company's personnel to work independently. . To develop its own cadre and to attract young talent, Experts/Engineer Trainees and Management Trainee have also been recruited in the Company during the year.

Considering the larger proportion of younger people in the Company, the Company has witnessed a demographic shift. In order to inculcate the sense of belongingness and induce enthusiasm in employees, the personnel division has taken various measures.

In past few years, the turnover of Company has grown manifold. The personnel division with its various measures have succeeded in achieving the increased work commitments by motivating employees and deriving optimum of Employees' capabilities and with limited increase in manpower.

WELFARE MEASURES/INDUSTRIAL RELATIONS

The Company through its various motivational and welfare measures such as medical scheme, health check-up scheme, scholarship scheme for employee's children, benevolent fund scheme, insurance scheme etc. have maintained amiable relations with employees across all level.

The Industrial Relations in the Company have been very cordial and harmonious. The meetings of the Industrial Relations Committee have been held from time to time with the representatives of Trade Union for better understanding. Due consideration has been given to the views/opinion of representatives of the Officers' Association for implementing the new schemes and policies having direct or indirect impact on employees' interest in general.

PERSONNEL MANAGEMENT INFORMATION SYSTEM (PMIS)

The Personnel Division has introduced a portal for Gurgaon Office employees for submission of their Leave Application, various certificates, medical check-up applications etc. This has not only helped the Company to progress to be a paperless organization but also expedited the working of the Company.

HUMAN RESOURCES DEVELOPMENT ACTIVITIES

The purpose of human resource development activities is to enhance learning, human potential and high performance in work-related systems and contribute to sustainable human development. Skill



development is a very important aspect of human resource development and has a direct linkage to an organization's growth. HRM Plan was prepared and approved by Board of Directors in its 203rd meeting held on 26.08.2014. WAPCOS organized various training programmes for the newly appointed engineers, and other officials. The training programmes are designed after a careful study of the man power, job requirements and the training needs of the employees. Some of the important training programmes include: -

Orientation Training Programme for Engineer Trainees from 11.11.2014 to 20.11.2014

A 10 days Orientation Training Programme was conducted from 11.11.2014 to 20.11.2014 to introduce the newly appointed Engineer Trainees to the work, culture, policies and the objectives of WAPCOS.

A total of 59 engineers participated out of which 44 were civil engineers, 14 electrical and 1 electrical and instrumentation engineer. The training programme covered a total of 486 man-days.

The programme was extensive and touched almost all the aspects of an engineer's work life at WAPCOS. The facilitators were experts in their respective domains with years of experience. They shared their valuable experience with the new recruits, addressed their queries and helped ETs set goals and vision for their new assignments.

The 10 days training included 3 days various site visits such as JawaharLal Nehru Feeder Pump House No.1, Lift Irrigation Schemes (at Salhawas, Jhajjar), Moonak Water Regulator Head (at Karnal), Indo-Israili Farm (at Gharaunda), Bhakra Dam, Nangal Dam, Lohand Escape and Kaushalya Dam (Pinjore).

Training Programme on Effective Official Communication

A 2 days' training programme on 'Effective Official Communications - Noting and drafting' was conducted in 2 batches on 2nd – 3rd September 2014 and 4th – 5th September 2014.

The programme was extensive and helped the participants in understanding the importance and methods of effective communication.

Besides the above mentioned in-house training programmes, the Company also sponsored employees for offsite training programmes, workshops and seminars to help enhance their learning and performance



The important topics covered during training programmes included:

<ul style="list-style-type: none"> ✓ Design of Dams ✓ Power System Planning ✓ Canal Network Planning ✓ Meteorology in River Systems ✓ Team Building ✓ Operations of Reservoir ✓ Motivation Skills ✓ Geotechnical Engineering ✓ Project Estimation ✓ Water Use Efficiency 	<ul style="list-style-type: none"> ✓ Use of Information Technology ✓ Remote Sensing ✓ Power System Planning ✓ Non-Conventional Sources of Energy ✓ Development of Ports & Harbours ✓ Environmental Management ✓ Flood Management ✓ Importance of Ground Water Management ✓ Tender Documentation ✓ Financial Management 	<ul style="list-style-type: none"> ✓ Ecology & Biodiversity ✓ Agricultural Management ✓ Construction Management ✓ Planning of Water Supply Schemes ✓ Case Studies on Pumped Storage Technologies and Irrigation Schemes
<ul style="list-style-type: none"> • Communication Skills • Noting and drafting • Writing skills • Office Management 	<ul style="list-style-type: none"> • CSR & Sustainability: New Mantras of Corporate Strategy • Landslide Management & Mitigation Strategies 	<ul style="list-style-type: none"> • Record Management procedures • Disaster Management

During the year 2014-2015, a total of 127 Employees were trained with an overall of 664 training man-days.

ENVIRONMENTAL PROTECTION AND CONSERVATION, TECHNOLOGICAL CONSERVATION, RENEWABLE ENERGY DEVELOPMENTS, FOREIGN EXCHANGE CONSERVATION

WAPCOS provides consultancy on various sectors of Environment including Environmental Impact Assessment Studies on various infrastructure projects; Environmental Management Plans; Environmental Modeling studies; Aquatic Ecological studies; Bio-diversity Conservation and Catchment Area Treatments. In the year 2014-15, Environmental Impact Assessment studies for various irrigation, hydroelectric, Port and harbor, Mines projects were conducted, which covered various aspects of



Environmental Conservation through Environmental Management Plan, Environmental Modeling studies, Bio-diversity conservation etc. The Company is also involved in Basin Study of various river basins to formulate measures for sustainable development of hydropower on a basin level.

The Company is also involved in Ghats and River Front Development Works in various States in Ganga Basin and river basins.

As regards, Renewable Energy Developments, it is stated that the Company provides consultancy services for small hydro and micro hydel schemes, which are categorized as renewable energy sources. The Company Provides consultancy pertaining to topographical surveys, geotechnical mapping, geotechnical investigations as a part of preparation of feasibility studies and bankable Detailed Project Report. In the transmission line sector, the Company is involved in rural electrification, power system studies, site selection, construction supervision of sub-stations and quality assurance activities.

In order to conserve precious Foreign Exchange, the company obtains Foreign currency payments (hard currency) for executing overseas projects and the expenditure is also incurred judiciously and surplus is brought back to India.

RISK AND CONCERNS

WAPCOS is basically a consultancy company and provides engineering consultancy services in all facets of Water Resources, Power and Infrastructure Sectors in India and Abroad. Taking into account Business Operations, Risk Management Policy was formulated with the approval of the Board. The policy contains identified Risk Areas and Action Plan suggested for mitigation of identified risks. The Risk Areas identified are Competition/Market Share Risk, Human Resource Risk, Insurance Risk, Realizations Risk, System Risk and Fraud Risk.

The general concerns of the Company include Recession in Global Markets, Operations at low margins. Need for Partnering with Construction Companies/Manufacturers before bidding due to Increase in demand for Engineering, Procurement and Construction Contracts, High Turnover of skilled manpower, which is moving to greener pastures etc. The constraints are being overcome with the hard work, devotion and initiative exhibited by the employees.



Specific concerns for the Company include local conditions in some countries such as Ebola in West Africa; Security problems in Afghanistan; Coups and Rebels in Yemen, Burkina Faso and DR Congo; Earthquake in Nepal etc.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has Internal Control Systems for achieving its objective and these systems are adequate.

CAUTIONARY STATEMENT

Statements in Management Discussion and Analysis are based on current business environment. Actual results could differ from those expressed or implied based on future economic and other developments, both in India and abroad.



Form No. MGT-9
EXTRACT OF ANNUAL RETURN as on the financial year ended on
31ST March, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U74899DL1969GOI005070
- ii) Registration Date : 26/06/1969
- iii) Name of the Company : WAPCOS LIMITED
- iv) Category/Sub-Category of the Company : Company limited by shares / Union Government Company
- v) Address of the Registered office and contact details :
5th Floor, Kailash, 26, Kasturba Gandhi Marg, New Delhi
Tel: 011-23313131, 23354532
Fax: 011-23313134
Email: ho@wapcos.gov.in
Website: www.wapcos.gov.in
- vi) Whether listed company : No
- vii) Name, Address and Contact details of Registrar and Transfer Agent : Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	Consultancy	8940	50.57%
2	Construction & Maintenance of Hydro-Electric Projects	5040	34.26%



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
1	Nil	Nil	Nil	Nil	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF									
b) Central Govt	-	1600000	1600000	100	-	2500000	2500000	100	56.25
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Sub-total (A) (1): -	-	1600000	1600000	100	-	2500000	2500000	100	56.25
(2) Foreign	Nil								
a) NRIs - Individuals									
b) Other- Individuals									
c) Bodies Corp.									
d) Banks / FI									



Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
e) Any Other....									
Sub-total (A) (2): -	Nil								
Total shareholding of Promoter (A) = (A)(1)+(A) (2)	-	1600000	1600000	100	-	2500000	2500000	100	56.25
B. Public Shareholding	Nil								
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-	Nil								
2. Non-Institutions	Nil								
a) Bodies Corp.									
i) Indian									
ii) Overseas									



Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Sub-total (B)(2):-	Nil								
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil								
C. Shares held by Custodian for GDRs & ADRs	Nil								
Grand Total (A+B+C)	-	1600000	1600000	100	-	2500000	2500000	100	56.25

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	President of India and his Nominee	1600000	100	-	2500000	100	-	56.25



(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.		Shareholding at the beginning of the year		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	President of India and his Nominee	1600000	100	26.08.2014	900000	Increase of 900000 Equity Shares by way of Bonus Shares allotted	2500000	100
	At the end of the year						2500000	100

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the End of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Nil		Nil	
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer / bonus / sweat equity etc):	Nil		Nil	
	At the End of the year (or on the date of separation, if separated during the year)	Nil		Nil	



(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
	Shri R.K. Gupta, CMD WAPCOS	32	0.002	26.08.2014	18	Increase of 18 Equity Shares by way of Bonus Shares allotted	50	0.002
	At the end of the year						50	0.002

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL			
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Addition				
Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
1	Gross salary	Shri R. K. Gupta, Chairman Cum Managing Director	Shri S. K. Puri, Director (Finance) w.e.f. 31/05/2014	
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2472280	1388664	3860944
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	2064551	149267	2213818
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-		
2	Stock Option	-		
3	Sweat Equity	-		
4	Commission - as % of profit - others, specify.....	-		
5	Others, please specify	-		
	Total(A)	4536831	1537931	6074762
	Ceiling as per the Act	Ceiling not applicable as Company is Private Company		



B. Remuneration to other directors:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of Directors			Total Amount
	Independent Directors	Shri H.S. Chahal	Dr. A. G Agarwal	Shri R.C. Jha	
1	Independent Directors Fee for attending board / committee meetings	144000	144000	247000	535000
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	144000	144000	247000	535000
2	Other Non-Executive Directors	Shri N.S. Samant	Shri T.V.S.N Prasad	-	-
	Fee for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	144000	144000	247000	535000
	Total Managerial Remuneration				
	Overall Ceiling as per the Act	Rs. 1,00, 000/- Per Meeting			



**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/
MANAGER/WTD - NA**

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NA			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option	NA			
3	Sweat Equity	NA			
4	Commission - as % of profit others, specify...	NA			
5	Others, please specify	NA			
	Total	NA			



VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: - NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY – NIL					
Penalty					
Punishment					
Compounding					
B. DIRECTORS – NIL					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT – NIL					
Penalty					
Punishment					
Compounding					



Annual Report on Corporate Social Responsibility activities

Sl. No.	Description	Details
1.	A Brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.	Attached at Annexure-D1 www.wapcos.gov.in/Home/CSR.aspx
2.	The Composition of CSR Committee	Attached at Annexure-D2
3.	Average net profit of the company for last three financial years	Rs. 87.99 Crore (2011-12, 2012-13 & 2013-14)
4.	Prescribed CSR Expenditure (two percent of the amount as in Item 3 above)	Rs. 1.76 Crore
5.	Details of CSR spent during the financial year	Rs. 1.85 Crore
	Total amount to be spent for the financial year	Rs. 1.76 Crore
	Amount unspent, if any;	----
	Manner in which the amount spent during the financial year is detailed below.	Attached at Annexure-D3
6.	In case the company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.	-----

7. The implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

Sd/-

Sd/-

Date : 06.07.2015

(R. K. Gupta)

(R. C. Jha)

Place : New Delhi

Chairman Cum Managing Director

Independent Director



Annexure-D1

Brief outline of CSR Policy

WAPCOS Limited is a “MINI RATNA” Public Sector Enterprise under the aegis of the Union Ministry of Water Resource, River Development & Ganga Rejuvenation. Incorporated on 26th June, 1969 under the Companies Act 1956. WAPCOS has been providing consultancy services in all facets of Water Resources, Power and Infrastructure sectors in India and Abroad. The quality management systems of WAPCOS comply with the Quality Assurance requirements of ISO 9001:2008 for Consultancy Services.

WAPCOS as a techno-commercial organization utilizes the talent and expertise developed in the various organizations of Government of India and State Governments. WAPCOS is responsible for providing quality time bound services to the clients which is the very essence of WAPCOS operations. Transfer of appropriate technology to the Clients’ personnel, which can be assimilated effectively and sustained efficiently on a long term basis, is the essence of WAPCOS’ Service.

WAPCOS has been undertaking various social welfare and environment protection related activities as its commitment for Corporate Social Responsibility for last several years. Since 2010 it has been steering its efforts to align with the guidelines issued by DPE in respect of CSR & Sustainable Development. With the issue of CSR guidelines, by Ministry of Corporate Affairs, the company is complying with Section 135 of the Company’s Act, Schedule VII alongwith CSR Rules with effect from 1st April 2014. The supplementary guidelines on CSR and Sustainability for Central Public Sector Enterprises effective from 1.4.2014 issued by Department of Public Enterprises are also taken into account while discharging its CSR and Sustainability responsibilities and the same have been appropriately incorporated in WAPCOS CSR and Sustainability Policy for implementation.

As a conscious corporate citizen, WAPCOS’ well-designed policy for CSR and Sustainability not only fulfills its obligations but also makes a meaningful impact on society.

WAPCOS CSR & SUSTAINABILITY VISION

“To be a Responsible Corporate Citizen striving to improve the quality of life and economic well being of the society and protect the environment.”



WAPCOS CSR & SUSTAINABILITY MISSION

“To serve society by conducting business, which enables creation and distribution of wealth for the betterment of society, through the implementation and integration of ethical systems and sustainable management practices for achieving objectives of CSR and Sustainability Policy.”

Objectives of CSR and Sustainability Policy:

- Roadmap for identifying suitable CSR and sustainability projects and implementing the same, keeping in view the larger objective of sustainable development in the conduct of business and in pursuit of CSR agenda.
- Giving importance to environmental sustainability even in normal mainstream activities.
- Assistance to socially and economically weaker segments of society to overcome their hardship and impoverishment.
- Priority to the issues which are of foremost concern in the national development agenda, like safe drinking water for all, provision of toilets especially for girls, health and sanitation, education etc.
- Addressing the basic needs of the deprived, underprivileged, neglected and weaker sections of the society which comprises of SC, ST, OBCs, Minorities, BPL families, old and aged, women/girl child, physically challenged etc.
- Welfare of employees, especially women, physically challenged, SC/ST/OBC categories by addressing their concerns of safety, security, professional enrichment and healthy working conditions beyond what is mandated by law.
- Creating community assets for improving the quality of life in rural/urban society.
- Being a good corporate citizen, subscribing to the principles of Global Compact for implementation.
- Enhancing commitment at all levels in the organization to conduct its business in an economically, socially and environmentally sustainable manner that is transparent and ethical.
- Reinforcing the image of WAPCOS as a responsible corporate entity.

WAPCOS has carefully factored in its organizational capabilities for identifying the focus areas for CSR and Sustainability initiatives.



WAPCOS views CSR and Sustainability as a way of conducting business which enables the creation and distribution of wealth for the betterment of its stakeholders through the implementation and integration of ethical systems and sustainable management practices. The CSR Agenda of WAPCOS mandates the company to conduct its business in a socially responsible way by maintaining high level of organisational integrity and ethical behaviour; conforming to the expected standards of transparency in reporting and disclosing its performance in all the spheres of its activities; demonstrating concern for the welfare of its employees; commercial operations and management practices that promote social and environmental sustainability; and, retaining the trust and confidence of the investors and shareholders by matching its financial performance with equally commendable achievements in non-financial parameters. This approach to CSR reinforces WAPCOS role as a consultancy organization in making an impact on socio economic growth and environment protection. WAPCOS actively pursues internalizing CSR agenda in the organization at all levels by conducting training and awareness programs for employees. Communication and Engagement strategies are devised to spread awareness and create higher engagement of employees to adopt socially and environmentally sustainable methods.

Sustainability initiatives to promote welfare of employees especially women, physically challenged, SC/ST/OBC categories:

To address the concerns of safety, security, professional enrichment and healthy working environment, sustainability initiatives are taken by WAPCOS to promote welfare of employees especially women, physically challenged. Besides, the special care has been taken to design the office for convenient use of physically handicapped officials. For professional enrichment of SC/ST/OBC, physically challenged and women employees, necessary training is imparted to them in the matters relating to Rules, Regulations and procedures in connection with day to day corporate and administration working.

A scholarship scheme has also been introduced for the meritorious children of employees in the lower grade to encourage them to educate their children and attain self sufficiency. Performance and contribution of all the women employees in the growth of company is recognized by the management, from time to time as also on International Women's Day.

Institutional Set-up

The institutional set-up for CSR activities at WAPCOS is as follows:

WAPCOS has constituted a Corporate Social Responsibility Committee of the Board in accordance with the Act, which is headed by an Independent Director.



Source of Funds

Prescribed limit of 2% of the average net profit (to be calculated in accordance with the provision of section 198) of the company made during the three immediately preceding financial years to be spent during 2014-15 in pursuance of its Corporate Social Responsibility and sustainability activities as stipulated in the Act and the CSR rules has been met.

CSR & Sustainability Process at WAPCOS

Planning:

In the first phase of planning, the broad areas/ projects of CSR are identified. This is done based on the budget allocation and identification of area/location of the CSR project.

Before taking any final decision on the selection of any CSR and Sustainability project, WAPCOS assess the needs of the intended beneficiaries for a realistic assessment of the resource inputs required for the expected level of social / economic / environmental impact through the implementation of the project.

Implementation:

Activities selected under CSR and Sustainability agenda by WAPCOS are normally implemented in a project mode, which entails charting the stages of execution in advance through planned processes, with mobilization of pre-estimated quantum of resources, and within the allocated budgets and prescribed timelines. It also involves assigning clear responsibility and accountability of the designated officials/agencies who are entrusted with the task of implementation. All CSR and sustainability projects are carried out with defined deliverables, planned timelines and through implementation partners.

Monitoring:

To assess if the progress is on expected lines in terms of timelines, budgetary expenditure and achievement of physical targets, monitoring is done periodically with the help of identified key performance indicators; the periodicity being determined largely by the nature of performance indicators. Continuous feedback and mid-course correction in implementation, whenever required are key components of effective monitoring process.

Impact Assessment:

Impact assessment is mandatory for projects, of the threshold value of Rs.25 lakhs and above. In order to have visible impact of long term projects, impact assessment studies of such projects is carried out on completion of continued period of every 3 years, or actual period of completion, whichever is earlier.

The thrust of CSR and Sustainability is clearly on sustainable development, inclusive growth, capacity building, empowerment of communities, inclusive socio-economic growth, environment protection, promotion of backward regions and upliftment of the marginalized and under privileged sections of the society. While selecting the activities, the main focus is on sustainable development and inclusive growth to address the basic needs of the deprived, under-privileged, neglected and weaker sections of the society e.g. SC, ST, OBCs, minorities, BPL, old and aged, women /girl child, physically challenged etc.

Priority is given to the issues which are of foremost concern in the National Development agenda, like; provision of toilets, health and sanitation and education etc. for sustainable development and inclusive growth of deprived.

WAPCOS has undertaken CSR and Sustainability initiatives in the diverse fields in different states of India for environmental sustainability and socio-economic development of underprivileged during 2014-15. Broadly WAPCOS has undertaken CSR and Sustainability activities in the following fields which have been successfully implemented:

1. Inclusive growth of society -Capacity Building/Skill Development -Promotion of Livelihood Options



Cutting & Tailoring Training Class



Computer Class

2. Socio-Economic Empowerment and Development of Girls and Women belonging to BPL categories through vocational training skill development



Beautician Training Class



Skill Training Classes

3. Environmental Sustainability-Promotion of Renewable Sources of Energy – Provision of electricity through solar energy



Installed 5KW Roof Top Solar Power Generating System



Installation of Solar Street Lights

4. Education Program for children of tribal, rural and remotest areas



Class in Progress for Children of Tribal, Rural and Remotest Areas



Adult Literacy Class



5. Awareness programs on use of safe water, health, hygiene and sanitation practices



Workshop on Awareness Program is Under Process



Construction of Toilets

6. Promotion of rural sports



Athletic Track and Sports Facilities in Village Nimri, Distt. Bhiwani, Haryana



Composition of CSR Committee

The team set-up for CSR and Sustainability at WAPCOS till 22.10.2014 was as follows: -

	Composition of the Committee	Name & Designation of the officer heading the Committee / Group
Board level Committee (headed by an Independent Director) to oversee implementation of CSR & Sustainability policies.	Board level Committee	<ol style="list-style-type: none">1. Shri R.C. Jha, Independent Director/Chairman of Committee2. Shri. Har Sarup Chahal, Independent Director/Member3. Dr. Arun Gopal Agarwal, Independent Director / Member

Thereafter, two members namely Shri Har Sarup Chahal and Dr. Arun Gopal Agarwal completed their tenure on 22.10.2014 and the Committee was re-constituted with Shri R.C. Jha, Independent Director as Chairman in 204th Board Meeting held on 7th October, 2014.

(1) Sr. No.	(2) CSR project / activity identified	(3) Sector in which the project is covered	(4) Projects / Programmes 1. Local area / others 2. Specify the state / district (Name of the District/s, State/s where project / programme was undertaken	(5) Amount outlay (budget) project / program wise	(6) Amount spent on the project / programme Subheads: 1. Direct expenditure on project 2. Overheads	(7) Cumulative spend upto the reporting period	(8) Amount spent: Direct / through implementing agency
1	Inclusive Capacity Building/ Skill Development - Training and skill development in retail and marketing, computer applications, cutting & tailoring and making of handicrafts items in Aurangabad (backward) district of Maharashtra.	Skill Development Education	Aurangabad (backward) district, Maharashtra.	Rs. 30,51,400/-	1. Rs. 24,41,120 2. --	Rs. 24,41,120	M/S Aroh Foundation - Implementing Agency
2	Environmental Sustainability- Promotion of Renewable Sources of Energy Non- Conventional Energy Sources- To develop infrastructure facilities for providing electricity through Solar Lighting Systems in Alwar district of Rajasthan.	Solar Lighting System	5 villages in Alwar district of Rajasthan.	Rs. 29,30,000/-	1. Rs. 29,30,000/- 2. --	Rs. 29,30,000/-	M/S SYWAC - Implementing Agency
3	Empowerment & Development of Rural women belonging to BPL Categories in Narakatia Village of Distt. Sitamarhi, Bihar.	Skill Development Education	Narakatia Village of Distt. Sitamarhi, Bihar.	Rs. 5,90,500/-	1. Rs. 5,51,000/- 2. --	Rs. 5,51,000/-	M/S Asshalk Kiran Foundation - Implementing Agency

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
4	Vocational Training and Women Empowerment for SCs, STs and Backward Communities in Nine Blocks of Distt. Sant Kabir Nagar (U.P).	Skill Development Education	Distt. Sant Kabir Nagar, U.P	Rs.10,00,000/-	1. Rs.9,99,706/- 2. --	Rs.9,99,706/-	M/S Assha Ik Kiran Foundation - Implementing Agency
5	Socio-Economic Empowerment of Underprivileged Girls and Women through Skill Development and Enhanced Livelihood Opportunities in Ajitgarh District of Punjab.	Skill Development Education	Ajitgarh District of Punjab	Rs.18,44,920/-	1. Rs.14,75,936/- 2. --	Rs.14,75,936/-	M/S Aroh Foundation - Implementing Agency
6	Socio-Economic Development of Rural Population with Women in focus through Skill Development Initiative and Application of IT	Skill Development Education	Parihar and Sonbarsa blocks of Sitamarhi District in Bihar	Rs.19,41,700/-	1. Rs.14,28,740/- 2. --	Rs.14,28,740/-	M/S Ap Deepo Bhava Foundation - Implementing Agency
7	Installation of 5KW Roof Top Solar Power generating system for school at Chishtiya Education Society.	Environmental Sustainability	School of Chishtiya Educational Society at Rudauli Faizabad, UP	Rs. 7,24,238/-	1. 7,24,222/- 2. --	7,24,222/-	M/S First Green Consulting Pvt Ltd.- Implementing Agency
8	Promoting holistic education in a rural (area) unique school with privileges to BPL/OBC/ SC/ST meritorious students to prepare persons with character and competent skills for the better world.	Infrastructure	Rural area of Mathura	Rs. 2,28,802/-	1. Rs. 2,28,802/- 2. --	Rs. 2,28,802/-	M/S Bhaktivedanta Gurukula and International School - Implementing Agency
9	Socio - Economic Empowerment of Underprivileged Girls/ Women/Rural Youth through skill development and enhanced livelihood opportunities in the villages/slums of Khalilabad in SantKabir Nagar Distt., Uttar Pradesh	Skill Development Education	Khalilabad in SantKabir Nagar Uttar Pradesh	Rs. 19,59,300/-	1. Rs.14,69,618/- 2. --	Rs.14,69,618/-	M/S Asshalk Kiran Foundation - Implementing Agency
10	Development of Athletic track and sports facilities in village Nimri, Distt. Bhiwani, Haryana	Infrastructure	Village Nimri, Distt. Bhiwani, Haryana	Rs. 8,45,000/-	1. Rs. 8,45,000/- 2. --	Rs. 8,45,000/-	M/S Jagbir Narwal - Implementing Agency

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
11	Promoting education in Shoshit Samaadhan Kendra school for children of musahar community	Education	Distribution of woolen sweaters to 100 students @ Rs.300/- each	Rs.30,000/-	1. Rs.30,000/- 2. --	Rs.30,000/-	M/S Shoshit Samaadhan Samiti, Implementing Agency
12	Improving health and quality of life of poor rural households in Gonda District of Uttar Pradesh through awareness generation, capacity building and training on use of safe water, health, hygiene and sanitation practices	Health, Hygiene & Sanitation	30 villages of District Gonda, Uttar Pradesh	Rs.25,00,000	1. Rs.12,50,000/- 2. --	Rs.12,50,000/-	M/S Aroh Foundation - Implementing Agency
13	Preventive Health Care - Organizing Health Camps in village Nodera, Tehsil Raniganj, District Pratapgarh, Uttar Pradesh	Health care	Nodera village, Tehsil Raniganj, District Pratapgarh, Uttar Pradesh	Rs.2,50,000/-	1. Rs.1,25,000/- 2. --	Rs.1,25,000/-	M/S Samudayik Vikas Samiti - Implementing Agency
14	Sanitation and Public Utility Program - Construction of toilets in village Sukhedi, District Saharanpur, Uttar Pradesh	Sanitation	Sukhedi village, District Saharanpur, Uttar Pradesh	Rs.24,89,600/-	1. Rs.7,46,880/- 2. --	Rs.7,46,880/-	M/S Geetawali Khadi Gramodhyog Vikas Smiti - Implementing Agency
15	Reducing Poverty by Empowering women farmers through Promotion of Good Farming Practices using principles of Water, Soil, Crop and Livestock Management in Aligarh, Uttar Pradesh	Women Empowerment	Aligarh, Uttar Pradesh	Rs.36,27,800/-	1. Rs.7,25,560/- 2. --	Rs.7,25,560/-	M/S SYWAC - Implementing Agency
16	Economic Empowerment of Women Farmers through Promotion of Sustainable Agriculture Practices in Almor District of Uttarakhnad	Women Empowerment	Almor District, Uttarakhnad	Rs.39,27,000/-	1. Rs.19,63,500/- 2. --	Rs.19,63,500/-	M/S Aroh Foundation - Implementing Agency
17	Economic Empowerment of Women Farmers through promotion of Sustainable Agriculture Practices in Bokaro District of Jharkhand	Women Empowerment	Bokaro District, Jharkhand	Rs.10,34,550/-	1. Rs.5,17,275/- 2. --	Rs.5,17,275/-	M/S Aroh Foundation - Implementing Agency
					Total	Rs.1,84,52,359/-	



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy	
1. Steps taken on Impact on conservation of Energy	WAPCOS being a consultancy organization has no significant consumption of energy in its operations and thus no specific methods were adopted for conservation of energy
Technology Absorption	
1. Efforts in Brief, made towards technology absorption, adoption and Innovation	<p>Training programmes were arranged in respect of following software:-</p> <ul style="list-style-type: none"> ● Electrical Transient Analysis Program (ETAP)-Power System Studies Module- It is useful in Power System Studies for Transmission line project. ● Power Line System – Computer Aided Design & Drafting (PLS-CADD). This software is required for Transmission Line designing in an advanced and flawless manner.
2. Benefits derived as a result of the above effects e.g product improvement, cost reduction, product development, import substitution etc.	<p>(a) <u>ETAP : Application:</u> For conducting Load flow studies, Short circuit Studies, Stability analysis for Transmission & Distribution projects, ETAP is quite useful and provide better output.</p> <p>(b) <u>PLS-CADD: Application:</u> Design & development of transmission line route could be done with the help of this software, based on survey data.</p> <p><u>Benefits:</u> Optimum utilisation of manpower with high quality of work within minimum time period.</p>
3. In case of imported technology (Imported during the last 3 years reckoned for the beginning of the financial year) following information may be furnished.	



a. Technology Imported	ETAP : imported from USA/India PLS-CADD : Imported from USA
b. Year of Import	ETAP : in 2012 PLS-CADD : in 2013
c. Has technology been fully absorbed?	Yes
d. If not absorbed, areas where this has not taken place, reasons therefore and future plan of action	NA

FOREIGN EXCHANGE EARNINGS AND OUTGO

The foreign exchange earnings and outgo during the year under review were as follows: -

Earnings
Rs. 544.69 Crore

Outgo
Rs. 441.51 Crore



DINESH MEHTA & CO.
Chartered Accountants

21, Daya Nand Road, Darya Ganj, New Delhi - 110 002
Phone : 23272623, 23272168, 23286562; E-mail: anupmehta@dmc-ca.net

INDEPENDENT AUDITORS' REPORT

To The Members of WAPCOS Limited

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **WAPCOS Limited** ('the Company'), which comprise the Balance Sheet as at 31st March, 2015 the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible; for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which



are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as "well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015 and its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure I a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.



2. As required by the Companies Act' 2013 under section 143(5), we give in Annexure-II a statement on the matters directed by C&AG.
3. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) In terms of Ministry of corporate affairs notification No. GSR. No.463(e) dated 5th June' 15, Government companies are exempt from applicability of provision of section 164(2) of the Companies Act, 2013.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 2.20 to the financial statements;
 - ii. The Company does not have any material foreseeable losses on long-term contracts including derivative contracts; and
 - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

For Dinesh Mehta & Co.
Chartered Accountants
Firm's Registration No. 000220N

Sd/-
(Anup Mehta)
(Partner)

Membership No. 093133

Place : New Delhi
Date : 6/7/2015



ANNEXURE I TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) As per the information and explanation given to us, the fixed assets were physically verified by the management. We were informed that the management on such verification has noticed no material discrepancy.
- (ii) (a) As explained to us, the inventories were physically verified during the year by the management at reasonable intervals.
- (b) In our opinion, the procedures of physically verification are reasonable and adequate in relation to the size of the company and nature of its business.
- (c) In our opinion, the Company is maintaining proper records of inventories and no material discrepancies were noticed on physical verification as compared to the records of inventories.
- (iii) As per the information and explanation given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. ('the Act').
- (iv) According to the information and explanations given to us and keeping in view the nature of operations, in our opinion, there is reasonably adequate internal control procedure commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and income from consultancy and turnkey contracts. Further on the basis of our examination of the books and the records of the company and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control system.
- (v) As per information and explanations given to us, the Company has not accepted any deposits and accordingly directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under would not apply and accordingly paragraph 3(v) of the order is not applicable.



- (vi) The central government has not prescribed the maintenance of cost records under section 148(1) of Companies Act' 2013 for any services provided by the company and accordingly paragraph 3(vi) of the order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basic of our examination of the records of the Company, amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues including provident fund, income tax, sale tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities.
- According to the information and explanations give to us, no undisputed statutory dues payable in respect of provide fund, income tax, sale tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March 2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material dues of provident fund, income tax, sale tax, wealth tax, service tax, duty of customs, value added tax, cess which have not been deposited with the appropriate authorities on account of any dispute.
- (c) According to information and explanation give to us, no amount is required to be transferred to the Investor Education and Protection Fund by the Company. Thus, paragraph 3 (vii) (c) of the order is not applicable.
- (viii) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.
- (ix) Based on our audit procedures and according to the information and explanation given to us, the company has not taken any loan from financial institution or banks nor has any outstanding liability towards debenture-holders.
- (x) In our opinion and according to information and explanation given to us, the Company has not given any guarantee for loan taken by others from banks or financial institutions.
- (xi) The company has not raised any new term loans during the year nor are there any term loans outstanding.



- (xii) During the course of our examination of the books and records of the Company carried out, in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us by management, we have neither come across any instances of fraud on or by the Company, noticed or reported during the period nor have we been informed any such case by the Company.

For Dinesh Mehta & Co.

Chartered Accountants

Firm's Registration No. 000220N

Sd/-

(Anup Mehta)

(Partner)

Membership No. 093133

Place : New Delhi

Date : 6/7/2015



Annexure - II to the Independent Auditors' Report

(Referred to in Paragraph 2 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

Sl. No.	Direction	Observations									
1.	If the Company has been selected for disinvestment, a complete status report in terms of valuation of assets (including tangible assets & land) & liabilities (including committed & general reserve) may be examined including the mode & present stage of disinvestment process.	The company has not been selected for disinvestment process.									
2.	Please report whether there are any cases of waiver/write off of debts/loans / interest etc., if yes the reasons therefore & the amount involved.	Debtors amounting to Rs. 253.86 lacs and retention money amounting to Rs. 10.91 lacs have been written off during the FY 2014-15. The amount has been written off in respect of balances outstanding for more than 10 years.									
3.	Whether proper records are maintained for inventories lying with third parties & assets reserved as gift from Government or other authorities.	Proper records are being maintained for inventories lying with third parties. During the year there is no case of assets received as gift from Government or other authorities.									
4.	A report on age wise analysis of pending legal/arbitration cases including the reasons of pendency & existence/effectiveness of a monitoring mechanism for expenditure on all legal cases (Foreign and Local) may be given.	Age-wise analysis of pending legal & arbitration cases are as under: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 40%;">Particulars</th> <th style="width: 20%;">No. of cases</th> <th style="width: 40%;">Pending Before</th> </tr> </thead> <tbody> <tr> <td>Less than 1 year</td> <td style="text-align: center;">4</td> <td>District Court</td> </tr> <tr> <td>More than 1 year and less than 3 years</td> <td style="text-align: center;">1</td> <td>Labour Court</td> </tr> </tbody> </table>	Particulars	No. of cases	Pending Before	Less than 1 year	4	District Court	More than 1 year and less than 3 years	1	Labour Court
Particulars	No. of cases	Pending Before									
Less than 1 year	4	District Court									
More than 1 year and less than 3 years	1	Labour Court									



Sl. No.	Direction	Observations		
		Particulars	No. of cases	Pending Before
		More than 3 years	8	Labour Court/ Industrial Tribunal/ District Court
		Total	13	
		<p>These cases pending with courts/arbitration have arisen in ordinary course of business. The reasons for their pendency is that the legal cases require procedural rules being adhered to and are finally heard/disposed off by the Court at their own turn. As informed by the management and based on our examination there exists an effective monitoring mechanism for expenditure on all legal cases. A sum of Rs. 6.52 Lac has been incurred as legal fees and expenses on these cases.</p>		

For Dinesh Mehta & Co.

Chartered Accountants

Firm's Registration No. 000220N

Sd/-

(Anup Mehta)

(Partner)

Membership No. 093133

Place : New Delhi

Date : 6/7/2015



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF WAPCOS LIMITED FOR THE YEAR ENDED 31ST MARCH 2015.

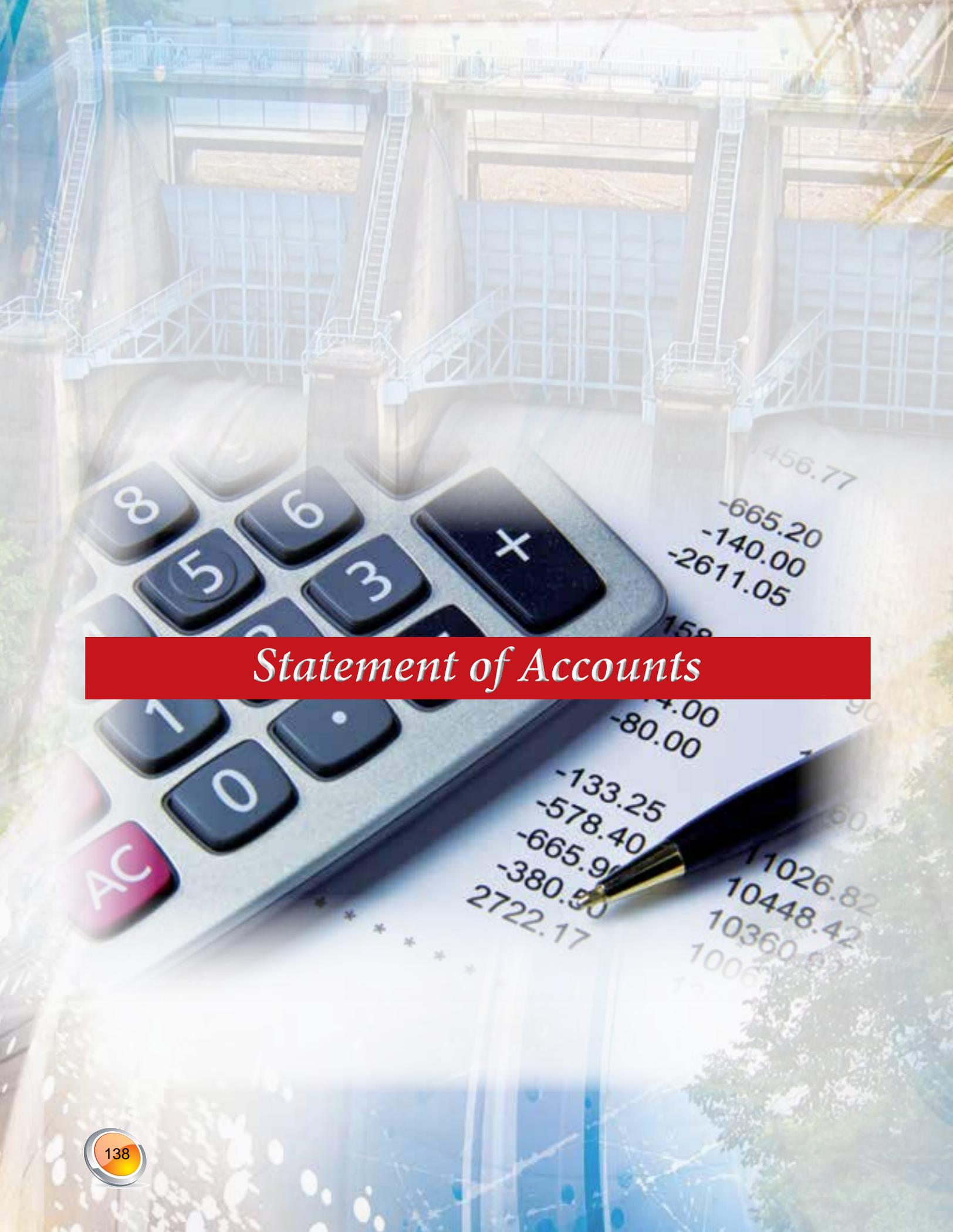
The preparation of financial statements of **WAPCOS Limited** for the year ended 31st March 2015 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the Standards on Auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **06.07.2015**.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under Section 143(6)(a) of the Act of the financial statements of **WAPCOS Limited** for the year ended 31st March 2015. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report.

**For and on the behalf of the
Comptroller and Auditor General of India**

Place : New Delhi
Date : 02/09/2015

Sd/-
(Dr. Ashutosh Sharma)
Principal Director of Commercial Audit &
Ex-Officio Member, Audit Board-IV



Statement of Accounts



WAPCOS LIMITED BALANCE SHEET AS AT 31ST MARCH, 2015

(₹ in Lac)

Particulars	Note No.	Figures as at the end of Current reporting period (31st March, 2015)	Figures as at the end of Previous reporting period (31st March, 2014)
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2.01	2,500.00	1,600.00
(b) Reserves and Surplus	2.02	28,430.92	24,121.57
(c) Money received against share warrants		-	-
2. Share application money pending allotment			
		-	-
3. Non-Current Liabilities			
(a) Long term borrowings		-	-
(b) Deferred Tax Liabilities (Net)	2.03	-	-
(c) Other Long Term liabilities	2.04	16,646.54	16,844.78
(d) Long Term Provisions	2.05	2,142.48	1,742.02
4. Current liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables		31,394.16	22,068.70
(c) Other Current Liabilities	2.06	16,115.27	13,446.15
(d) Short Term Provisions	2.07	2,940.84	2,738.08
TOTAL		100,170.21	82,561.30
II. ASSETS			
1. Current assets			
(a) Fixed Assets			
(i) Tangible Assets	2.08	1,359.98	1,464.34
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	2.09	3.68	3.68
(c) Deferred Tax Assets (Net)	2.03	1,464.54	962.32
(d) Long Term Loans & Advances	2.10	13,338.75	13,639.32
(e) Other Non Current Assets		-	-
2. Current assets			
(a) Current Investments		-	-
(b) Inventories	2.11	-	41.99
(c) Trade Receivables	2.12	36,861.64	31,841.07
(d) Cash and Bank Balances	2.13	40,539.75	29,788.43
(e) Short-Term Loans and Advances	2.14	6,370.55	4,685.43
(f) Other Current Assets	2.14	231.32	134.72
TOTAL		100,170.21	82,561.30
Significant Accounting Policies and Notes referred to above form an integral part of the Balance Sheet	1 & 2		

For and on behalf of the Board

Sd/-
(K. K. Kandwal)
Company Secretary

Sd/-
(Pankaj Kapoor)
General Manager (Finance)

Sd/-
(Ram Chander Jha)
(Director)
DIN 06710888

Sd/-
(R. K. Gupta)
Chairman-cum-Managing Director
DIN 02765470

As per our Report of even date attached
For Dinesh Mehta & Co.
Chartered Accountants
FRN -000220N

Sd/-
(Anup Mehta)
Partner
M.No. 093133

Place : New Delhi
Dated : 06 JUL 2015



WAPCOS LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ in Lac)

Particulars	Note No.	Figures as at the end of Current reporting period (31st March, 2015)	Figures as at the end of Previous reporting period (31st March, 2014)
I Revenue from operations	2.15	91,453.75	90,101.72
II Other income	2.16	1,376.52	1,919.15
III Total Revenue (I + II)		92,830.27	92,020.87
IV Expenses			
Construction Expenses (Including Material & Equipments)		41,223.27	44,756.75
Changes in Inventory of Work-In-Progress		-	(41.99)
Cost of Services Obtained		15,701.66	15,796.11
Employee Benefits Expenses	2.17	13,609.61	11,421.25
Finance Cost		314.80	225.93
Depreciation and Amortization Expenses	2.08	330.21	156.94
Other Expenses	2.18	9,750.38	8,761.53
Bad & Doubtful Debts/ Advances		881.65	674.57
Total Expenses		81,811.58	81,751.09
V Profit before Exceptional & Extraordinary items and tax(III-IV)		11,018.69	10,269.78
VI Exceptional Items			
- Prior Period Items (Net)	2.19	(24.82)	(89.87)
- Provision Written Back		111.20	69.61
VII Profit before extra ordinary items and tax(V-VI)		11,105.07	10,249.52
VIII Extra- Ordinary Items			
Profit/(Loss) on sale of fixed assets		(0.17)	2.06
IX Profit before tax (VII-VIII)		11,104.90	10,251.58
X Tax expense:			
(1) Current Tax		4,314.26	3,688.11
(2) Deferred Tax		(502.22)	(152.66)
(2) Earlier year income tax		-	13.85
		3,812.04	3,549.30
XI Profit/(Loss) for the period from continuing operations(IX-X)		7,292.86	6,702.28
XII Profit/(Loss) from Discontinuing operations		-	-
XIII Tax expenses of Discontinuing operations		-	-
XIV Profit/(Loss) from Discontinuing operations(XII-XIV)		-	-
XV Profit/ (Loss) for the period(XI+XIV)		7,292.86	6,702.28
XVI Earnings per equity share: (Refer Note No. 2.29)			
(1) Basic		291.71	268.09
(2) Diluted		291.71	268.09
Significant Accounting Policies and Notes referred to above form an integral part of the Statement of Profit & Loss	1 & 2		

For and on behalf of the Board

Sd/-
(K.K.Kandwal)
Company Secretary

Sd/-
(Pankaj Kapoor)
General Manager (Finance)

Sd/-
(Ram Chander Jha)
(Director)
DIN 06710888

Sd/-
(R. K. Gupta)
Chairman-cum-Managing Director
DIN 02765470

As per our Report of even date attached
For Dinesh Mehta & Co.
Chartered Accountants
FRN -000220N

Sd/-
(Anup Mehta)
Partner
M.No. 093133

Place : New Delhi
Dated : 06 JUL 2015





WAPCOS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ in Lac)

PARTICULARS		For the year ended 31st March, 2015		For the year ended 31st March, 2014	
A)	CASH FLOW FROM OPERATING ACTIVITIES				
	NET PROFIT BEFORE TAX AS PER STATEMENT OF PROFIT AND LOSS		11104.91		10251.58
i)	Adjustment for:				
	DEPRECIATION	330.21		156.94	
	PROVISION FOR GRATUITY	154.17		85.96	
	PROVISION FOR LEAVE ENCASHMENT	213.19		81.19	
	PROVISION FOR PRMS	193.11		45.86	
	PAYMENT TOWARDS PRMS	(25.59)		(23.75)	
	PAYMENT TO GRATUITY FUND	(85.96)		(134.44)	
	LOSS ON SALE OF FIXED ASSETS (NET)	0.16		(2.05)	
	PROFIT ON ACCOUNT OF EXCHANGE VARIATION	(800.11)		(301.06)	
	INTEREST ON DEPOSITS / ADVANCES TO EMPLOYEES ETC.	(828.85)		(737.55)	
	CSR EXPENSES UTILIZED OUT OF RESERVE FUND DURING THE YEAR	(10.03)		-	
	DIVIDEND INCOME	(0.65)	(860.34)	(0.65)	(829.55)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		10,244.57		9,422.03
ii)	ADJUSTMENT FOR INCREASE/DECREASE IN ASSETS / LIABILITIES				
	TRADE RECEIVABLES	(5,020.57)		(9,107.63)	
	CONTRACT WORK IN PROGRESS	41.99		(41.99)	
	OTHER CURRENT ASSETS	(96.60)		74.90	
	ASSETS WRITTEN OFF	-		63.95	
	LOANS AND ADVANCES EXCEPT ADVANCE TAX AND FBT	(1,457.29)		(4,604.58)	
	CURRENT LIABILITIES AND PROVISIONS	11,719.65	5,187.19	10,122.94	(3,492.41)
	CASH GENERATED FROM OPERATING ACTIVITIES BEFORE TAXES		15,431.76		5,929.62
	LESS: CORPORATE TAX PAID	(4,241.52)		(3,618.59)	
	LESS: CORPORATE TAX PAID / ADJUSTED FOR EARLIER YEARS	-		(13.85)	
	LESS: DIVIDEND TAX PROV ADJUSTED FOR EARLIER YEARS	-	(4,241.52)	-	(3,632.44)
	NET CASH FLOW FROM OPERATING ACTIVITIES		11,190.24		2,297.18
B)	CASH FLOW FROM INVESTING ACTIVITIES				
	PURCHASE OF FIXED ASSETS	(315.78)		(477.55)	
	SALE OF FIXED ASSETS	2.19		3.77	
	INTEREST ON DEPOSITS / ADVANCES TO EMPLOYEES ETC.	828.85		737.55	
	DIVIDEND INCOME	0.65	515.90	0.65	264.42
	NET CASH FLOW FROM INVESTING ACTIVITIES		11,706.14		2,561.60
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	DIVIDEND PAYMENT (INCLUDING DIVIDEND TAX)	(1,754.93)	(1,754.93)	(1,394.67)	(1,394.67)
	NET CASH FLOW FROM FINANCING ACTIVITIES		9,951.21		1,166.93
	EFFECT OF EXCHANGE VARIATION ON TRANSLATION OF FOREIGN CURRENCY CASH & BANK BALANCES		800.11		301.06
	INCREASE / DECREASE IN CASH & BANK BALANCES		10,751.32		1,467.99
	CASH & BANK BALANCES AT THE BEGINNING OF THE YEAR	29788.43		28320.44	
	CASH & BANK BALANCES AT THE CLOSING OF THE YEAR	40539.75		29788.43	
	INCREASE / DECREASE IN CASH & BANK BALANCES		10,751.32		1,467.99

NOTES

1. INDIRECT METHOD HAS BEEN FOLLOWED FOR PREPARING CASH FLOW AS PER AS-3

2. CASH & BANK BALANCES REPRESENTS:

A. Cash & Cash equivalents :

(a) Balances with Banks	9,316.87	3,601.70
(b) cheque,draft on hand	-	8.25
(c) Cash on Hand	2.37	0.44
(d) Postage stamps	0.14	0.14
(e) Balances with Banks in deposit account having original maturity of three months or less	6,470.68	12,902.12
(f) Remittance in transit	5,251.35	168.28

B. Balances with banks in deposit account held as margin money against the bank guarantees

	3,118.39	1,853.08
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C. Other Bank Balances

	16,379.95	11,254.42
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For and on behalf of the Board

Sd/-
(K.K.Kandwal)
Company Secretary

Sd/-
(Pankaj Kapoor)
General Manager (Finance)

Sd/-
(Ram Chander Jha)
(Director)
DIN 06710888

Sd/-
(R. K. Gupta)
Chairman-cum-Managing Director
DIN 02765470

As per our Report of even date attached
For Dinesh Mehta & Co,
Chartered Accountants
FRN -000220N

Sd/-
(Anup Mehta)
Partner
M.No. 093133

Place : New Delhi
Dated : 06 JUL 2015



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

1.01 Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in acceptance with Generally Accepted Accounting Principles (GAAP) and the relevant provisions of Companies Act, 2013 on accrual basis and the historical cost convention. Accounting policies adopted in preparation of financial statements are consistent with those of previous year.

1.02 Use of Estimates

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Such estimates and assumptions are made on a reasonable and prudent basis.

1.03 Employees' Benefits

- a) The Company's contribution to the Provident Fund is remitted to separate trust established for this purpose based on a fixed percentage of the eligible employees' salary and charged to Profit and Loss Account. Shortfall, if any, in the fund assets, based on the Government specified minimum rate of return, is made good by the Company and charged to Statement of profit and loss.
- b) The company operates defined benefit plan for gratuity. The cost of providing such defined benefits is determined using the projected unit credit method of actuarial valuation made at the end of the year and is administered through a fund maintained by Insurance Company. Actuarial gains/losses are charged to Statement of Profit and Loss.
- c) The company operates defined benefit plan for compensated absences. The cost of providing such defined benefits is determined using the projected unit credit method of actuarial valuation made at the end of the year. Actuarial gains/losses are charged to Statement of Profit and Loss.
- d) Obligations on Post Retirement Medical Benefits are provided using the projected unit credit method of actuarial valuation made at the end of the year. Actuarial gains/losses are charged to Statement of Profit and Loss.



- e) Other short-term benefits are accounted in the period during which the services are rendered and accordingly charged to Statement of Profit and Loss.
- f) Leave Travel Concession benefit is accounted for on actual avilment basis.

1.04 Tangible Assets

- a) Tangible assets are stated at cost, less accumulated depreciation and impairment, if any.
- b) Assets held for disposal are stated at net book value or net realizable value whichever is lower and are shown separately in the note of fixed assets.

1.05 Depreciation

- a) The Company follows policy of providing depreciation under the Straight Line Method based on the useful life of the assets at the rates and manner as prescribed in the schedule-II to the companies Act, 2013.
- b) Depreciation for additions to/deductions from owned assets is calculated pro rata from /to the date of additions/deductions.

1.06 Operating Lease

Lease payments made for assets taken on operating lease are recognized as expense over the lease period.

1.07 Foreign Currency Transactions

Accounting records for Overseas Projects are maintained at the Head Office in India in the currency in which the Statement of Accounts are received from the foreign project/site offices.

For the Financial Statements of the Company, foreign currencies are translated as under:

- (a)(i) Income and expenses in repatriable convertible foreign currency of the projects abroad are recorded at an exchange rate prevalent at the beginning of each month.
- (ii) In case of back to back contracts, not involving conversion, income, expenditure and transactions are recorded at uniform exchange rate since there is no profit/loss of exchange involved in such transactions. Exchange rate adopted is the rate of currency prevalent on the date of billing by the sub-contractor.
- (b) Monetary items including outstanding discussed in clause (a)(ii) given above are translated at closing rates as on 31st March of the relevant year. The resultant exchange variation arising



on foreign currency transactions is recognized as income/expense in the period in which they arise.

- (c) Non repatriable local currency balances with Banks abroad at the end of the year are translated into Rupees at the conversion rates adopted in the Contracts/Bids. The same rates are also adopted for evaluation of income/expenses/assets/ liabilities in local currency.

1.08 Investments

Investments are intended for long term and provision is made for diminution, other than temporary, in the value of investments and such determination is made for each investment individually.

1.09 Revenue

(A) Consultancy Contracts

Income from services rendered commensurate with the progress of work under the contract, is accounted for:

- a) In the case of cost plus contracts, on the basis of amount billable.
- b) In case of lump sum contracts :
 - (i) as per invoice (bill) raised based on milestones achieved in accordance with the contractual stipulations.
 - (ii) Where payments are received in advance irrespective of the progress of the work, consultancy income is accounted in proportion to actual direct cost incurred on the work to the total estimated direct cost on the work as reviewed on yearly basis.
 - (iii) Recoverable mobilization advance is adjusted against running bills amount whereas invoice for non-adjustable mobilization advance is recognized as income upon raising of subsequent invoice in terms of the agreement, considering all connected activities against the advance have been carried out during the intervening period in terms of the contract.
- c) In the case of contracts having a percentage fee on project cost, on the basis of physical progress.
- d) In the case of additional items of work(s) not covered under the contract, income from such services is accounted for on mutual settlement.



- e) No income is accounted for on the basis of Work-in-Progress, in view of uncertainty in determination of consideration with respect to work done between milestones.
- f) Income includes service tax in cases where consultancy agreements are of composite value inclusive of service tax.

(B) Turnkey Projects

- a. Consultancy fees are recognized as per terms of contract, in cases where such fee is stipulated as a separate item and included in consultancy fees.
- b. In other cases: Income is recognized on the basis of percentage completion method.
 - (i) The stage of completion is determined in the ratio of cost incurred on work performed to total estimated cost of contract.
 - (ii) Unbilled expenditure incurred on contract is recognized as work in progress excluding attributable profits.
 - (iii) Costs include all direct costs including depreciation on plants, equipments utilized in site and direct borrowing cost specific to contract incurred by the company or sub-contractor.
 - (iv) At any stage, loss anticipated, if any, is recognized immediately.

- (C) Interest and dividend Income:** Interest is recognized using the time proportion method, based on rates implicit in the transaction. Dividend income is recognized when the Company's right to receive Dividend is established.

1.10 Grant In Aid

Grant-in-aid received by the Company for carrying out specific schemes of the Government are treated as fee from services rendered and expenditure incurred are charged to natural heads of account. Balance grant unutilized if any, on completion of the project is surrendered to Government unless otherwise stipulated.

- 1.11** Reimbursable revenue / capital expenses in terms of the Contract are charged as "expenditure" under the natural heads and necessary recovery thereof is credited under the head "Fee for Consultancy Services Rendered".

- 1.12** Expenditure on software other than operating software is recognized as expenditure in the year of incurrence.



1.13 Camp expenses inclusive of equipment / loose tools and tents etc. purchased to discharge contractual obligations are charged to revenue.

1.14 Taxation

- (a) Provision for current tax is made considering applicable tax rules, and admissibility of benefits under Income Tax Act.
- (b) Wealth Tax is accounted for on Due basis.
- (c) Deferred tax is recognized on timing differences between the accounting income & taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized and carried forward to the extent there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.15 Liquidated Damages/Claims

Liquidated damages / Claims are considered on admittance basis and are accounted for in miscellaneous Expenses/Income on crystallization.

1.16 Corporate Social Responsibility Fund

Unspent balance, if any remaining against stipulated percentage of profits under the statute, for Corporate Social Responsibility activities are appropriated to CSR Fund Account for future utilization.

1.17 Allowance for Debts

Outstanding debtors are periodically reviewed and allowance is made when a debt becomes doubtful of recovery even if chances of recovery subsist. However, in respect of debts outstanding for over 5 years, full allowance is made, except where there is any award in favour of the Company.

1.18 Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value and impairment loss is charged to revenue in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount as no longer exists or may have decreased; such reversal of impaired loss is recognized as revenue.



1.19 Provisions, Contingent Liabilities and Contingent Assets

- (i) Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- (ii) Contingent Liabilities are not recognized but are disclosed in the Notes in any of the following cases:
 - (a) A present obligation arising from a past event, when it is not probable that an out flow of resources will be required to settle the obligation; or
 - (b) A reliable estimate of the present obligation cannot be made; or
 - (c) A possible obligation, unless the probability of outflow of resources is remote
 - (d) Contingent assets are neither recognized nor disclosed.
 - (e) Contingent Liability is net of estimated provisions considering possible outflow on settlement.
 - (f) Contingent assets, contingent liability and provisions needed against contingent liabilities are reviewed at each balance sheet date.



2.00 NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015

Amounts in the financial statements are stated in ₹ lac, except for per share data and as otherwise stated. Previous year figures have been regrouped/reclassified, wherever necessary to conform to this year's classification. Previous year figures are given in Parenthesis.

2.01 SHARE CAPITAL

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
1. Authorised		
25,00,000 (16,00,000) Equity Shares of ₹ 100 each	2,500.00	1,600.00
2. Issued		
25,00,000 (16,00,000) Equity Shares of ₹ 100 each	2,500.00	1,600.00
3. Subscribed & Paid up		
25,00,000 (16,00,000) Equity Shares of ₹ 100 each fully paid up	2,500.00	1,600.00
Total	2,500.00	1,600.00

Of the above 24,70,000 (15,70,000) equity shares, fully paid up, have been issued as Bonus shares by capitalising of General reserve.

Aggregate no. of Equity Shares allotted as fully paid up by way of bonus shares in the last five years preceding the date of Balance Sheet- 23,00,000 (14,00,000)

Reconciliation of shares outstanding as at 31st March, 2015 & 31st March, 2014

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number	(₹ in Lac)	Number	(₹ in Lac)
Shares outstanding at the beginning of the year	1,600,000.00	1,600.00	800,000	800.00
Shares Issued during the year	900,000.00	900.00	800,000	800.00
Shares outstanding at the end of the year	2,500,000.00	2,500.00	1,600,000	1,600.00



List of shareholders holding more than 5% shares in the Company:

Name of Shareholder	As at 31st March, 2015		As at 31st March, 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
The President of India	2,499,850.00	99.994	1,599,904	99.994

The Company has only one class of shares referred to as Equity Shares having a par value of ₹ 100 each. Each holder of equity share is entitled to one vote per share.

2.02 RESERVES & SURPLUS

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
i) CSR Fund		
Opening Balance	10.03	-
Add : Transferred from Surplus	-	10.03
Less: Utilized during the year	(10.03)	-
Closing Balance	-	10.03
ii) General Reserves		
Opening Balance	8,338.91	8,468.68
Add : Transferred from Surplus	729.29	670.23
Less : Capitalized towards Bonus Shares	900.00	800.00
Less : Capitalized towards Retained Earnings	87.57	-
Closing Balance	8,080.63	8,338.91
iii) Surplus		
Opening balance	15,772.63	11,505.54
Add : Net Profit transferred from Statement of Profit and Loss	7,292.86	6,702.28
Surplus available for appropriation	23,065.49	18,207.82
Appropriations :		
Proposed Dividend (Rs. 66/- per equity share)	1,650.00	1,500.00
Corporate Dividend Tax	335.91	254.93
Transfer to CSR Fund	-	10.03
Transfer to General Reserve	729.29	670.23
Closing Balance	20,350.29	15,772.63
Total	28,430.92	24,121.57



2.03 DEFERRED TAXES

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Deferred Tax Assets		
Leave Encashment Provision	460.28	387.82
Provision for Post Retirement Medical benefit scheme for past services	142.28	85.33
Allowance for Doubtful Debts /Retention Money	888.54	678.85
Provision for Performance Related Pay	112.63	-
Provision for Bonus	6.98	-
	1,610.71	1,152.00
Deferred Tax Liabilities		
Depreciation	146.17	189.68
Net Deferred Tax Assets/ (Liability)	1,464.54	962.32

2.04 OTHER LONG TERM LIABILITIES

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Advances from Clients	5,131.52	9,518.74
Trade Payables	11,515.02	7,326.04
Total	16,646.54	16,844.78



2.05 LONG TERM PROVISIONS

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Provision for:		
Leave Encashment- Non-funded(Refer Note No. 2.24)	1,165.98	932.56
Post Retirement Medical Scheme - Non-funded (Refer Note No 2.24)	976.50	809.46
Total	2,142.48	1,742.02

2.06 OTHER CURRENT LIABILITIES

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Salaries, Benefits & Reimbursements accrued	1,551.79	1,266.54
Advances from Clients	12,518.75	11,026.15
Statutory Dues	1,237.00	473.39
Post Retirement Medical Scheme - Non-funded (Refer Note No 2.24)	32.34	31.85
Leave Encashment- Non-funded(Refer Note No. 2.24)	188.18	208.41
Gratuity-Funded (Refer Note No 2.24)	143.17	74.96
Payable to Provident Fund Trust	146.16	123.27
Other Current Liabilities	297.88	241.58
Total	16,115.27	13,446.15



2.07 SHORT TERM PROVISIONS

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Provision for expenses	67.25	34.56
Performance related pay/Bonus	887.68	948.59
Proposed Dividend	1,650.00	1,500.00
Corporate Dividend Tax	335.91	254.93
Total	2,940.84	2,738.08

2.08 FIXED ASSETS

(₹ in Lac)

Description	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1st April, 2014	Additions/ (Disposals)	Sale/ Adjustment during the year	Balance as at 31st March, 2015	Balance as at 1st April, 2014	Depreciation charge for the year	Adjusted through General Reserve	Sale/ Adjustment during the year	Balance as at 31st March, 2015	Balance as at 31st March, 2014
TANGIBLE ASSETS :										
Land (Freehold) Gurgaon	17.28	-	-	17.28	-	-	-	-	17.28	17.28
Buildings	497.20	-	-	497.20	99.82	7.81	-	-	389.57	397.38
Furniture And Fixtures	313.30	100.31	5.53	408.08	132.16	30.00	0.72	4.46	249.66	181.14
Vehicles	23.84	1.22	0.46	24.60	12.63	1.24	1.16	0.28	9.85	11.21
Office Equipments	466.45	54.98	5.82	515.61	124.83	114.04	54.86	5.46	227.34	341.62
Others:										
Electrical Works	101.51	8.89	-	110.40	58.42	4.77	3.83	-	43.38	43.09
Computers	589.73	136.62	15.34	711.01	361.51	121.91	27.00	14.60	215.19	228.22
Server	317.23	13.75	-	330.98	72.83	50.44	-	-	207.71	244.40
Temporary Wooden Structure	36.11	-	-	36.11	36.11	-	-	-	-	-
Total	2,362.65	315.77	27.15	2,651.27	898.31	330.21	87.57	24.80	1,291.29	1,464.34
Previous Year	2,062.64	477.55	177.54	2,362.65	853.24	156.94	-	111.87	1,464.34	1,209.40

1. During the year the Company has acquired fixed assets/loose tools (not forming part of the company's assets) on behalf of Clients amounting to ₹ 235.66 lac (₹ 888.10 lac). The same shall be adjusted at mutually accepted values on completion of the respective projects.
2. The Company has been providing depreciation on all the Tangible Fixed Assets on Straight Line Method at the rates and manner prescribed under Schedule II of the Companies Act, 2013. An amount of ₹ 87.57 Lac have been charged to General Reserve towards the Tangible Assets having no more useful life as per Schedule II and having Written Down Value more than 5% residual value of acquisition cost as on 01.04.2014.





2.09 NON CURRENT INVESTMENTS

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Trade (Unquoted)- At Cost, Long Term Investments in Equity Instruments.		
32,279 Equity Shares of Global Procurement Consultants Limited of ₹ 10/- each Fully paid-up (32,279 Equity Shares) (Extent of holding 3.23%)	3.68	3.68
Total	3.68	3.68

2.10 LONG TERM LOANS & ADVANCES

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Retention Money		
Unsecured, considered good	12,943.81	8,790.02
Advances to suppliers & sub contractors		
Unsecured, Considered Good	394.94	4,849.30
Total	13,338.75	13,639.32

2.11 INVENTORIES

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Work-in-progress (Valued at lower of cost and realisable value)	-	41.99
Total	-	41.99



2.12 TRADE RECEIVABLES

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Outstanding for a period less than six months		
Unsecured, considered good	22,487.16	18,491.07
	22,487.16	18,491.07
Outstanding for a period exceeding six months		
Unsecured, considered good	14,374.48	13,350.00
Unsecured, considered doubtful	2,416.36	1,849.61
Less: Allowance for doubtful debts	2,416.36	1,849.61
	14,374.48	13,350.00
Total	36,861.64	31,841.07

In the opinion of the Management, the Allowance against Doubtful Debts is adequate to meet any loss on account of irrecoverability of debts.

2.13 CASH AND BANK BALANCES

(₹ in Lac)

Particulars	As at 31st March, 2015	As at 31st March, 2014
I. Cash and Cash Equivalent		
(a) Balances with Banks*	9,316.87	3,601.70
(b) Cheque, draft on hand	-	8.25
(c) Cash on Hand	2.37	0.44
(d) Postage stamps	0.14	0.14
(e) Balances with Banks in deposit account having original maturity of three months or less	6,470.68	12,902.12
(f) Remittance in transit	5,251.35	168.28
II. Balances with banks in deposit account held as margin money against the bank guarantees #	3,118.39	1,853.08
III. Other Bank Balances	16,379.95	11,254.42
Total	40,539.75	29,788.43

- *Balances with Banks include non-repatriable amount of ₹ 3.72 lac (₹ 2.40 lac)
- #This includes deposit accounts of ₹ 320.45 lac(nil) having maturity of more than 12 months.



2.14 SHORT TERM LOANS & ADVANCES

(₹ in Lac)

Particulars	As at 31st March, 2015		As at 31st March, 2014	
Retention Money				
Unsecured, considered good	384.87		1,077.94	
Doubtful	197.76		147.63	
Less : Allowance made during the year	197.76	384.87	147.63	1,077.94
Advances to Suppliers & Sub-Contractors				
Secured, considered good	2,610.61		1,100.79	
Unsecured, considered good	1,124.23	3,734.84	465.84	1566.63
Advances to Staff				
Unsecured, considered good		354.84		210.34
Interest Accrued on Advances to Employees				
Unsecured, considered good		0.42		0.90
Security Deposits(Tenders & Telephone)		1,013.34		859.14
Unsecured, considered good				
Corporate Income Tax recoverable/ Adjustable(Net)		644.57		717.32
Other Taxes		24.15		39.69
Prepaid Expenses				
Unsecured, considered good		213.52		213.47
Total		6,370.55		4,685.43
Other Current Assets				
Interest Accrued on Deposits		231.32		134.72
Total		231.32		134.72

1. In the opinion of the Management, the Allowance held against Doubtful Retention Money is adequate to meet any loss on account of irrecoverability of debts.
2. Advances due from Directors- Nil (Nil)



2.15 REVENUE FROM OPERATIONS

(₹ in Lac)

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Consultancy Income	46,246.60	40,001.29
Turnkey Contracts*	45,207.15	50,100.43
Total	91,453.75	90,101.72

*Includes revenue relating to Salma Dam Project ₹ 31326.78 lac (₹ 37190.70 lac)

Consultancy Income includes ₹ 711.13 lac (Previous year ₹ 435.46 lac) towards Service Tax in respect of Consultancy Agreements having composite value.

2.16 OTHER INCOME

(₹ in Lac)

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Interest Income	828.84	737.55
Dividend Income	0.65	0.65
Exchange Difference (Net)	486.28	1,101.48
Other non-operating income	60.75	79.47
Total	1,376.52	1,919.15

2.17 EMPLOYEE BENEFIT EXPENSES

(₹ in Lac)

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Salaries and Incentives	12,600.09	10,533.23
Contributions to Provident & Other Funds	760.48	625.32
Staff Welfare Expenses	249.04	262.70
Total	13,609.61	11,421.25



2.18 OTHER EXPENSES

(₹ in Lac)

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Power and Fuel	166.45	127.81
Rent	961.51	800.23
Repairs to buildings	191.73	261.10
Repairs to machinery	48.43	36.99
Insurance	112.47	97.96
Rates and taxes	12.76	16.88
Goods & Service Tax(including Overseas Projects)	850.77	671.03
Printing and Stationery	1,080.88	977.13
Travelling Expenses - India	830.29	721.87
- Overseas	1,092.26	1,156.03
Expenditure on Vehicle & Conveyance	626.87	550.89
Hiring of Vehicle	1,242.07	996.60
Directors' Sitting Fees- Including Service Tax	5.97	5.60
Payment to Auditors -		
(a) Auditor	5.50	4.25
(b) For Taxation Matters	2.75	2.70
(c) For Other Services	1.43	0.83
(d) For reimbursements	3.28	4.65
Assets Written Off	-	63.95
Miscellaneous expenses	2,330.44	1,988.85
Corporate Social Responsibility & Sustainable Development	184.52	245.28
Research & Development Expenses	-	30.90
Total	9,750.38	8,761.53

1. Refer to Note no. 2.30 regarding lease payment.
2. Misc. Expenses includes Expenditure of ₹ 90.37 lac(₹ 147.11 lac) incurred on software during the year.



2.19 PRIOR PERIOD ITEMS (NET)

(₹ in Lac)

Particular	For the year ended 31st March, 2015		For the year ended 31st March, 2014	
	DR	CR	DR	CR
Fee for services obtained	77.39	-	291.45	85.19
Consultancy fee	-	57.15		116.83
Travelling /Conveyance	0.63		0.45	
Exchange Variation	3.95			
Total	81.97	57.15	291.90	202.03
Net Amount	24.82		89.87	

2.20 Contingent Liabilities & Commitments:-

(₹ in Lac)

(a) Contingent Liabilities

Particulars	2014-15	2013-14
(i) Claims against the company not acknowledged as debt	127.86	9428.18
(ii) Guarantees	25285.17	16908.11
(iii) Other money for which the company is contingently liable	17525.97	667.73
TOTAL	42939.00	27004.02

(b) Commitments

Estimated amount of contracts remaining to be executed on capital account.	Nil	Nil
--	-----	-----

(Few cases relating to employees/others are pending against the company in respect of which liability is not ascertainable.)



2.21 Earnings in Foreign Currency during the Year:-

(₹ in Lac)

Particulars	2014-2015	2013-2014
Earnings:		
i) Consultancy	14053.08	11967.63
ii) Contract	40286.00	42725.64
iii) Interest includes interest accrued ₹ 32.57 Lac (Previous year ₹ 46.54 Lac)	129.59	247.80
TOTAL	54468.67	54941.07

2.22 Expenditure in Foreign Currency during the Year for Servicing Various Assignments:-

(₹ in Lac)

Particulars	2014-2015	2013-2014
Expenditure:		
i) Consultancy	4868.72	4149.85
ii) Contract	39281.83	43661.26
TOTAL	44150.55	47811.11

2.23 (a) Balances shown under Claims recoverable, Trade Receivable, Advances to contractors, Trade Payable and Security deposits/Earnest money from contractors are subject to confirmation and respective consequential adjustments.

(b) In the opinion of the management, the value of Trade Receivables, Loans and advances on realization in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

2.24 Disclosure in compliance with Accounting Standard - 15 (Revised 2005) on “Employee Benefits” for the year ended 31st March, 2015 is as under :-

(A) Provident Fund

Accounting Standard-15 (revised 2005) on Employee Benefits states that provident funds set



up by employers, which requires interest shortfall to be met by employer, needs to be treated as Defined Benefit Plan. As per the actuarial valuation report, there is no interest shortfall as on 31st March, 2015. Assets lying in the fund is ₹ 8130.87Lac against accumulated members' corpus of ₹ 7906.56 Lac. During the year, the company has recognized ₹ 605.86 Lac(Previous year ₹ 538.87 Lac) as Employer's contribution to provident fund in the Statement of Profit & Loss.

B) Defined Benefit Plans

a) **Gratuity (Funded):** The employees' gratuity funds scheme managed by a Trust (Life Insurance Corporation of India) is a defined benefit plan. The entire investments are with administered fund operated by the Life Insurance Corporation of India.

(i) Reconciliation of balance of Defined Benefit Obligation

(₹ in Lac)

Particulars	Gratuity (Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11
Defined Obligations at the Beginning	1561.24	1424.58	1275.53	1109.51	1019.04
Adjusted by LIC as LC Premium	8.29	6.87	6.26	5.43	11.14
Total	1552.95	1417.71	1269.27	1104.08	1007.90
Current Service Cost	65.32	53.86	50.66	49.42	47.52
Interest Cost	128.07	117.37	110.38	99.45	85.95
Benefits Paid	(134.40)	(60.23)	(88.51)	(19.32)	(87.81)
Actuarial(gain)/loss on obligation	90.19	32.53	82.78	41.90	55.95
Defined Benefit Obligation at the end of the year	1702.13	1561.24	1424.58	1275.53	1109.51



(ii) Details of Fair Value of Plan assets

(₹ in Lac)

Particulars	Gratuity (Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11
Fair value of plan assets at the beginning of the year	1486.28	1301.14	1194.21	1013.56	889.87
Expected return on plan assets	129.41	117.80	112.09	99.45	85.95
Contribution by employer	79.01	128.00	85.06	100.52	125.55
Benefit Paid	(134.40)	(60.23)	(88.51)	(19.32)	(87.81)
Actuarial gain/(losses)	(1.34)	(0.43)	(1.71)	-	-
Fair value of plan assets at the end of year	1558.96	1486.28	1301.14	1194.21	1013.56

(iii) Movement in net liability and amount recognized in Balance Sheet

(₹ in Lac)

Particulars	Gratuity (Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11
Present Value of funded obligation	1702.13	1561.24	1424.58	1275.53	1109.51
Amount paid but not credited by LIC(Excess Amount paid to LIC)	-	-	-	-	-
Fair value of plan assets	1558.96	1486.28	1301.14	1194.21	1013.56
Amount recognized in the Balance Sheet	143.17	74.96	123.44	81.32	95.95



(iv) Amount recognized in Statement of Profit and Loss

(₹ in Lac)

Particulars	Gratuity (Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11
Current service cost	65.32	53.86	50.66	49.42	47.52
Interest Cost	128.07	117.37	110.38	99.45	85.95
Expected(return)/loss on plan asset	(129.41)	(117.80)	(112.09)	(99.45)	(85.95)
Actuarial gain/(losses)	90.19	32.53	84.49	41.90	55.95
Expenses for the year	154.17	85.96	133.44	91.32	103.47
Less: Service tax included in above expenses charged to Statement of Profit and Loss	-	-	-	0.56	0.52
Total	154.17	85.96	133.44	90.76	102.95

(v) Major Actuarial assumptions

(₹ in Lac)

Particulars	Gratuity (Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11
Discount rate	8.00%	8.00%	8.00%	8.00%	8.00%
Expected return on plan assets *	9.00%	8.85%	9.40%	9.40%	9.30%
Salary escalation #	6.00%	6.00%	6.00%	6.00%	6.00%

* Expected rate of return on plan assets is based on market expectation, at the beginning of the year, for return over the entire life of the related obligation.

Estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. These informations are certified by the actuary.



(vi) Actual Return on Plan Assets:

(₹ in Lac)

Particulars	Gratuity (Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11
Actual return on plan assets	128.07	117.37	110.38	99.45	85.95

(vii) Investment Details:

(₹ in Lac)

Particulars	Gratuity (Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11
Investment with insurer (LIC of India)	1558.96	1486.28	1301.14	1194.21	1013.56

b) Post Retirement Medical Scheme (PRMS) and Leave Encashment: Post retirement medical scheme and leave encashment are defined benefit plans.

(i) Reconciliation of balance of Defined Benefit Obligation

(₹ in Lac)

Particulars	PRMS (Non-Funded)					Leave Encashment (Non-Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11	2014-15	2013-14	2012-13	2011-12	2010-11
Defined Obligations at the Beginning	841.31	819.20	713.31	667.94	563.03	1140.97	1059.77	856.61	740.18	658.43
Current Service Cost	87.18	86.32	92.65	82.71	68.00	36.04	36.38	27.78	21.14	18.80
Interest Cost	78.41	65.93	62.46	55.06	48.00	106.34	84.78	74.95	61.06	54.32
Benefits Paid	(25.59)	(23.75)	(26.11)	(15.02)	(26.09)	(160.17)	(70.48)	(81.14)	(43.21)	(64.67)
Actuarial(gain)/loss on obligation	27.52	(106.39)	(23.11)	(77.38)	15.00	230.98	30.52	181.57	77.45	73.30
Defined Benefit Obligation at the end of the year	1008.83	841.31	819.20	713.31	667.94	1354.16	1140.97	1059.77	856.62	740.18

(ii) Movement in net liability and amount recognized in Balance Sheet

(₹ in Lac)

Particulars	PRMS (Non-Funded)					Leave Encashment (Non-Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11	2014-15	2013-14	2012-13	2011-12	2010-11
Present Value of obligation	1008.83	841.31	819.20	713.31	667.94	1354.16	1140.97	1059.77	856.62	740.18
Amount recognized in the Balance Sheet	1008.83	841.31	819.20	713.31	667.94	1354.16	1140.97	1059.77	856.62	740.18

(iii) Amount recognized in Statement of Profit and Loss

(₹ in Lac)

Particulars	PRMS (Non-Funded)					Leave Encashment (Non-Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11	2014-15	2013-14	2012-13	2011-12	2010-11
Current service cost	87.18	86.32	92.65	82.71	68.00	36.04	36.38	27.78	21.14	18.80
Interest Cost	78.41	65.93	62.46	55.06	48.00	106.34	84.78	74.95	61.06	54.32
Expected(return)/loss on plan asset	-	-	-	-	-	-	-	-	-	-
Actuarial gain/(losses)	27.52	(106.39)	(23.11)	(77.38)	15.00	230.98	30.52	181.57	77.45	73.30
Expenses for the year	193.11	45.86	132.00	60.39	131.00	373.36	151.68	284.30	159.65	146.42
Total	193.11	45.86	132.00	60.39	131.00	373.36	151.68	284.30	159.65	146.42



(iv) Major Actuarial assumptions

(₹ in Lac)

Particulars	PRMS (Non-Funded)					Leave Encashment (Non-Funded)				
	2014-15	2013-14	2012-13	2011-12	2010-11	2014-15	2013-14	2012-13	2011-12	2010-11
Discount rate	7.99%	9.32%	8.00%	8.25%	8.00%	7.99%	9.32%	8.00%	8.75%	8.25%
Expected return on plan assets	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Salary escalation #	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Inflation	5%	4%	4%	4%	4%	-	-	-	-	-

Estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. These informations are certified by the actuary.





2.25 Construction Contracts:-As per Accounting Standard -7, Disclosure relating to Construction contracts :

(₹ in Lac)

Sr. No.	Particulars	2014-2015	2013-2014
1	Amount of Construction WIP	-	41.99
2	Advances from Contractees outstanding as at the year end	11460.04	13800.57
3	Retention Money with the Contractees	12151.91	8745.81
4	Amount receivable in respect of income accrued in respect of cost plus contract not included in construction WIP	7062.77	3548.06

2.26 Segment Information :- As Per Accounting Standard-17, the company has identified two reportable segment i.e. Consultancy & Turnkey Projects. There are two sub-segments for turnkey projects i.e. Salma Dam Project and Other Engineering Projects, taking into account the organizational structure, different risk and rewards of these segments. Geographical segment considered for disclosure is revenue within India and outside India based on the location of the clients:

(A) Business Segment:-

Segment Revenue

(₹ in Lac)

	2014-2015	2013-2014
Consultancy Services	46246.60	40001.29
Engineering Projects	13880.37	12909.73
Salma Dam Project	31326.78	37190.70
Total	91453.75	90101.72



Segment Profit

(₹ in Lac)

	2014-2015	2013-2014
Consultancy Services	13701.78	12445.60
Engineering Projects	125.94	527.48
Salma Dam Project	467.39	9.42
Total	14295.11	12982.50
Less: other indirect expenses	4652.95	4632.54
Add: other income-Salma	184.14	533.14
Add: other income-Engineering	43.69	124.03
Add: other income-Consultancy	1148.70	1262.64
Profit before Exceptional & Extraordinary items and tax	11018.69	10269.77
Less: Profit/(Loss) on sale of fixed items	(0.17)	2.06
Less: Prior Period Items(Net)	(24.82)	(89.88)
Add: Provision Written Back	111.20	69.62
Profit Before Tax	11104.90	10251.57

(B) Geographical Segment: Revenue attributable to location of customers:-

(₹ in Lac)

	2014-2015	2013-2014
A. Domestic	21327.93	22510.63
B. International :	70125.82	67591.69
(i) Salma Dam Project	31326.78	37190.70
(ii) Others	38799.04	30400.99
Total	91453.75	90101.72



Profit from Operation:

(₹ in Lac)

	2014-2015	2013-2014
A. Domestic	3114.69	3531.98
B. International	11182.93	9450.52
Total	14295.11	12982.50
Less: other indirect expenses	4652.95	4632.54
Add: other income	1376.53	1919.81
Profit before Exceptional & Extraordinary items and tax	11018.69	10269.77
Add: Profit/(Loss) on sale of fixed items	(0.17)	2.06
Less: Prior Period Items(Net)	(24.82)	(89.88)
Add: Provision Written Back	111.20	69.62
Profit Before Tax	11104.90	10251.57

(C) Fixed assets used in the Company's business or liabilities contracted are common in nature for all and cannot be attributed to a specific segment. The Company believes that it is not practical to provide segmental disclosure of capital employed since segregation of the available data could be erroneous. However, assets and liabilities in respect of Salma Dam Projects being directly identifiable are as under:

(₹ in Lac)

Particulars	2014-15	2013-14
Fixed Assets	2.64	8.37
Current Assets	9046.88	5401.77
Current liabilities	3232.86	9126.31



2.27 Related Party Disclosure

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- (i) Following is the list of related parties as identified in accordance with provisions of the Accounting Standard-18 on “RelatedParty Disclosure”:-

Name of related parties	Nature of Relationship	Description
Mr. R.K Gupta	Chairman-cum-Managing Director	Key Managerial Personnel
Mr. S.K Puri (w.e.f 31/05/2014)	Director – Finance	Key Managerial Personnel
Mr. K.K.Kandwal	Company Secretary	Key Managerial Personnel

- (ii) Transaction during the year with related parties:

(₹ in Lac)

S. No.	Nature of Transaction	2014-15	2013-14
1.	Remuneration		
	– Mr. R.K. Gupta	48.18	49.87
	– Mr. S.K. Puri (w.e.f 31/05/2014)	18.54	-
	– Mr. K.K. Kandwal	14.97	13.02

- 2.28** a) Chairman-cum-Managing Director is allowed use of staff car including private journeys up to a ceiling of 1000 kms per month on payment of ₹ 2000/- per month (Previous year - ₹ 2000/-p.m.).
- b) Director (Finance) is allowed use of staff car including private journeys up to a ceiling of 1000 kms per month on payment of ₹ 490/- per month w.e.f 31/05/2014.



2.29 Earning per share (Basic and diluted) as per Accounting Standard -20:-

The elements considered for calculation of Earning per share are as under :-

Particulars	2014-15	2013-14
Net Profit After Tax used as numerator (₹ in Lac)	7292.86	6702.28
Number of equity shares used as denominator*	25,00,000	25,00,000
Earnings per share*(₹)	291.71	268.09
Face Value per share(₹)	100	100

* Previous year's figures restated by including 9,00,000 bonus shares issued during the year for purposes of comparison.

2.30 As per Accounting Standard- 19 on “Accounting for Leases”, the following disclosures are being made:

- Company has entered into lease agreements with various vendors for providing vehicles on lease to company.
- The total of future minimum lease payments under non-cancellable leases for the period of:

(₹ in Lac)

Particulars	2014-15	2013-14
Payable With-in one year	25.52	22.41
Payable later than one year but not more than five years	38.25	41.03
Payable after five years	Nil	Nil

- Expenses recognized in the Statement of Profit and Loss during the year:

(₹ in Lac)

Particulars	2014-15	2013-14
Expenses recognized in the statement of Profit & Loss	24.77	26.78

2.31 The Management is of the opinion that no case of impairment exists as per Accounting Standard-28 on Impairment of Assets.



2.32 The Company has not received any information from any of the suppliers of their being a small scale industrial unit. Hence, amounts due to Small Industrial Units/ Micro, Small and Medium Enterprises are not determinable.

2.33 Disclosure in respect of CSR Expenditure:

(a) Gross amount required to be spent by the company during the year - ₹ 175.98 Lac.

(b) Amount spent during the year on:

(₹ in Lac)

	Particulars	Amount Spent	Amount Yet to be spent	Total
(i)	Construction /acquisition of any asset	-	-	-
(ii)	On purposes other than(i) above	184.52	-	184.52

(c) No transaction is entered into by the company with related party in relation to CSR expenses.

(d) Provision for CSR Expenses:-

(₹ in Lac)

Particulars	Amount
Opening Balance	7.47
Add: Provided during the year	-
Less: Paid during the year	(7.47)
Closing Balance	-

For and on behalf of the Board

Sd/-
(K.K.Kandwal)
Company Secretary

Sd/-
(Pankaj Kapoor)
General Manager (Finance)

Sd/-
(Ram Chander Jha)
(Director)
DIN 06710888

Sd/-
(R. K. Gupta)
Chairman-cum-Managing Director
DIN 02765470

As per our Report of even date attached
For Dinesh Mehta & Co.
Chartered Accountants
FRN -000220N

Sd/-
(Anup Mehta)
Partner
M.No. 093133

Place : New Delhi
Dated : 06 JUL 2015

ISLAMIC REPUBLIC OF AFGHANISTAN
Independent Directorate of Local Governments
Herat province
مدیریت عمومی استان و ارتباطات
Date: 02/06/2015

2202400
22024100
22018120(1)

3rd November, 2014

Dear Mr. Gupta
I was delighted to see the progress of Sabana Dam Project in my Province and efforts made to
main under your guidance
I am pleased to note the mammoth works viz. 3.9 million cum of ER materials in dist. 4.2
million cum of Concrete, 4000 tons of steel, 11500 casting meter grouting works etc. and
for this Project under challenging conditions.
While extending full support to the Project, I request WAPCOS to continue with good work
more spirit & zeal.
I take this opportunity to thank Government of India, H.E. Anur Singh, Ambassador, M. Anur
Kumar Mishra, CG, and Herat for the whole hearted support for this Flagship Project.
I would like to thank to all the agencies working under the advice of WAPCOS for all best work
contributions.
I look forward to meet you in near future.
With Kindest & Regard

Dear Shri Bishnoi J.

The Parliamentary Standing Committee on Water Resources during the
spot study visit to Ahmedabad, Varanasi, Lucknow and Haridwar from 27-10-2014
to 31-10-2014 discussed and viewed the activities performed by WAPCOS Limited
(a Government of India Undertaking) under the administrative control of Ministry of
Water Resources, River Development and Ganga Rejuvenation at Varanasi on 28-
10-2014. Shri R.K.Gupta, Chairman-cum-Managing Director of the company
attended personally along with his team of senior officers the discussion and
presented on performance and activities of the company. The Committee noted
that the Company has earned the highest grading under the MOU system of
evaluation of performance of PSEs, achieved excellent growth and contributed
towards skill development of human resources. The committee also observed that
the Company has managed its business operations from its own resources and has
not taken recourse to any borrowings, loan or any other form of financial assistance
from the Government or any other financial institution rather it has been able to pay
consistently high percentage of dividends on its paid up capital.

The Parliamentary Standing Committee appreciated the untiring efforts of
Shri R.K.Gupta, CMD, WAPCOS Ltd for the growth and excellent performance of
the company and conveyed their bestwishes for achieving further heights and
envisaged by him. The Committee desired that this appreciation may be kept on
records.

With regards,

Yours sincerely,

(A.K. SINGH)

Mr. R.K. Gupta
Chairman & Managing Director
WAPCOS Limited
Plot No. 10, Sector-18
Gurgaon, Haryana, India
New Delhi-110 001
Phone: 011-23394100
E-mail: cmd@wapcos.com
cmd@wapcosindia.com



Appreciations

CWSB/CWSB/DROUGHT/264/VOL.1/15

23rd March 2015
WAPCOS Limited
SECTOR-18
INSTITUTIONAL AREA
GURGAON, HARYANA, INDIA
TELE-FAX: +91-124-2399227

Lead Consultants,
CONTRACT NO: CWSB/WASSIP-AF/CDR/21/2012, CONSULTANCY SERVICES
FOR PREPARATION OF STRATEGIC DROUGHT MITIGATION PLAN FOR COAST
WATER SERVICES BOARD REGION.

Appreciation Letter

WAPCOS Ltd., GOVERNMENT OF INDIA UNDERTAKING (Lead Consultant)
in association with East Africa Engineering Consultant and Tertiary Consulting Engineers
is presently undertaking assignment funded by World Bank for Consultancy Services for
Preparation of Strategic Drought Mitigation Plan for Coast Water Services Board Region,
Kenya.

The consultant has carried out the above project professionally, prepared and submitted
the Feasibility Study Report and Preliminary Design Report. The Reports are well
documented and covers the objectives of the project for which the project was aimed
at. The team deployed by the consultant for this project has been co-operative and
engaged in working in team spirit and has always supportive in sharing of technical know-
ledge and knowledge cum experience they had in the related field.

We wish WAPCOS Ltd, best wishes for the future and expect similar approach will be
maintained for future submittals.

Yours faithfully
JAMES W. THUBU
SENIOR EXECUTIVE OFFICER

Respected Uma Bharti,
Parliamentary Standing Committee on Water Resources
spot study visit from 27.10.2014 to 31.10.2014 discussed and viewed the
activities of WAPCOS Limited, Government of India Undertaking at Varanasi on
28.10.2014 and it expressed happiness on commendable performance of the
company.

I and on behalf of Members of the Parliamentary Standing Committee
would like to place on record our appreciation for Shri R.K. Gupta, CMD and the
team for excellent performance of the company.

With warm regards,

Yours sincerely,

(HUKUM SINGH)

Sushil Uma Bharti,
Hon'ble Minister for Water Resources, RD & GR,
Room No.210,
Shram Shakti Bhawan,
Raj Marg,
New Delhi-110001.

Copy to:

1. The Secretary, Water Resources, RD and GR, Shram Shakti Bhawan,
New Delhi.
2. Shri R.K. Gupta, CMD, WAPCOS Limited, New Delhi.



Telegrams : LOKSABHA, NEW DELHI
FAX : 23010756

A.K. SINGH
JOINT SECRETARY
TEL. NO. 23034049
23034180
23018129(F)

LOK SABHA SECRETARIAT
PARLIAMENT HOUSE
NEW DELHI - 110001

19TH June, 2015

Dear Shri Shekhar Ji,

Parliamentary Standing committee on Water Resources during on the spot study visit to Srinagar(Jammu & Kashmir) from 2-3 June, 2015 discussed and reviewed the activities performed by WAPCOS Limited in Northern Region with specific reference to presence of WAPCOS in Jammu & Kashmir on 3RD June, 2015. The Committee also undertook site visit on 2.6.2015.

The Committee appreciated performance of WAPCOS Limited and logistics provided by it for site visit.

Kindly convey the appreciation of the Committee to all concerned in particular Shri R.K. Gupta, CMD, WAPCOS.

With regards,

Yours sincerely,

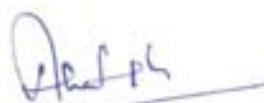
(A.K. SINGH)

To

Shri Shashi Shekhar
Secretary
Ministry of Water Resources, RD&GR
Shram Shakti Bhawan, Rafi Marg
New Delhi-110001
Tel. No. 23715919

Copy to:

Shri R.K. Gupta,
CMD
WAPCOS Limited, New Delhi.


(A.K. SINGH)



HUKUM SINGH, MP
CHAIRMAN
Parliamentary Standing Committee on
Water Resources



Off. : 129, Parliament House Annexe,
New Delhi-110 001
Tel.: 011-23034356
Telefax: 011-23016836
Resi. : 6, Ferozshah Road,
New Delhi-110 001
Tel.: 011-23356652

14th October , 2015

Respected Member Sir

Parliamentary Standing Committee on Water Resources during on the spot study visit from 05.10.2015 to 09.10.2015 discussed and reviewed the activities of WAPCOS Limited, Govt. of India Undertaking in North-Eastern Region at Guwahati on 07.10.2015 with WAPCOS Team headed by Dr. Aman Sharma, Sr. General Manager. The committee expressed its happiness on WAPCOS contribution for development of Water Resources and Infrastructures in North-Eastern Region.

I and on behalf of Members of the Parliamentary Standing Committee would like to place on record our appreciation for Shri R.K.Gupta, CMD and his team for providing commendable services in Water, Power and Infrastructure Sectors.

With regards,

Yours sincerely,

(HUKUM SINGH)

Sushri Uma Bharti
Hon'ble Minister for Water Resources, RD & GR
Room No.210
Shram Shakti Bhawan
Rafi Marg
New Delhi-110001

Copy to:-

- ✓ 1. Shri Shashi Shekhar, Secretary, Ministry of Water Resources, RD and GR, Shram Shakti Bhawan, New Delhi.
2. Shri R.K.Gupta, CMD, WAPCOS Limited, New Delhi

38, All Kalan, Kairana, Shamli (UP) • E-mail: hukumbjp@gmail.com



HUKUM SINGH, MP
CHAIRMAN
Parliamentary Standing Committee on
Water Resources



Off. : 129, Parliament House Annexe,
New Delhi-110 001
Tel.: 011-23034356
Telefax: 011-23016836
Resi. : 6, Ferrozshah Road,
New Delhi-110 001
Tel.: 011-23356652

24th November, 2014

Respected Uma Bharti ji,

Parliamentary Standing Committee on Water Resources during on the spot study visit from 27.10.2014 to 31.10.2014 discussed and viewed the activities of WAPCOS Limited, Government of India Undertaking at Varanasi on 28.10.2014 and it expressed happiness on commendable performance of the company.

I and on behalf of Members of the Parliamentary Standing Committee would like to place on record our appreciation for Shri R.K. Gupta, CMD and his team for excellent performance of the company.

With warm regards,

Yours sincerely,

(HUKUM SINGH)

Sushri Uma Bharti,
Hon'ble Minister for Water Resources, RD & GR,
Room No.210,
Shram Shakti Bhawan,
Rafi Marg,
New Delhi-110001.

Copy to:

1. The Secretary, Water Resources, RD and GR, Shram Shakti Bhawan, New Delhi.
2. Shri R.K. Gupta, CMD, WAPCOS Limited, New Delhi.

(HUKUM SINGH)



A.K. SINGH
JOINT SECRETARY
TEL. NO. 23034049
23034180
23018129(f)

LOK SABHA SECRETARIAT
PARLIAMENT HOUSE ANNEXE
NEW DELHI - 110001

Telegrams : LOKSABHA, NEW DELHI
FAX : 23010756

3RD November, 2014

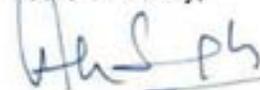
Dear Shri Bishnoi Ji,

The Parliamentary Standing Committee on Water Resources during on the spot study visit to Ahmedabad, Varanasi, Lucknow and Haridwar from 27-10-2014 to 31-10-2014 discussed and viewed the activities performed by WAPCOS Limited (a Government of India Undertaking) under the administrative control of Ministry of Water Resources, River Development and Ganga Rejuvenation at Varanasi on 28-10-2014. Shri R.K.Gupta, Chairman-cum-Managing Director of the company attended personally along with his team of senior officers the discussion and presented on performance and activities of the company. The Committee noted that the Company has earned the highest grading under the MOU system of evaluation of performance of PSEs, achieved excellent growth and contributed towards skill development of human resources. The committee also observed that the Company has managed its business operations from its own resources and has not taken recourse to any borrowings, loan or any other form of financial assistance from the Government or any other financial institution rather it has been able to pay consistently high percentage of dividends on its paid up capital.

The Parliamentary Standing Committee appreciated the untiring efforts of Shri R.K.Gupta, CMD, WAPCOS Ltd for the growth and excellent performance of the company and conveyed their bestwishes for achieving further heights as envisaged by him. The Committee desired that this appreciation may be kept on records.

With regards,

Yours sincerely,


(A.K. SINGH)

To

Shri Anuj Kumar Bishnoi
Secretary,
Ministry of Water Resources, River Development and Ganga Rejuvenation,
Shram Shakti Bhawan, New Delhi



Ref: CWSB/CWSB/DROUGHT/354/VOL.I/15

Date: 23rd March 2015

WAPCOS Limited
76-C, SECTOR-18
INSTITUTIONAL AREA
GURGAON, HARYANA, INDIA
TELE-FAX: +91-124-2399227

Dear Consultants,

RE: CONTRACT NO: CWSB/WASSIP-AF/CDR/21/2012, CONSULTANCY SERVICES FOR PREPARATION OF STRATEGIC DROUGHT MITIGATION PLAN FOR COAST WATER SERVICES BOARD REGION.

Appreciation Letter

WAPCOS Ltd., GOVERNMENT OF INDIA UNDERTAKING (Lead Consultant) in association with East Africa Engineering Consultant and Tertiary Consulting Engineers is presently undertaking assignment funded by World Bank for Consultancy Services for Preparation of Strategic Drought Mitigation Plan for Coast Water Services Board Region, Kenya.

The consultant has carried out the above project professionally, prepared and submitted the Feasibility Study Report and Preliminary Design Report. The Reports are well documented and covers the objectives of the project for which the project was aimed upon. The team deployed by the consultant for this project has been co-operative and believed in working in team spirit and has always supportive in sharing of technical know-how and knowledge cum experience they had in the related field.

We wish WAPCOS Ltd. best wishes for the future and expect similar approach will be applied for future submittals.

Yours faithfully

Eng. JAMES W. THUBU
CHIEF EXECUTIVE OFFICER

P.O. Box 90417 – 80100
Mombasa, Kenya

Tel. No. 041-2315230

Fax 041 – 2316471
Email: info@cwsb.go.ke



د افغانستان اسلامي جمهور
د سيمه ییزو ارگانونو خپلواکه
د هرات ولايت مقام



دولت جمهوري اسلامي افغانستان
اداره مستقل ارگانهای محلی
مقام ولايت هرات

ISLAMIC REPUBLIC OF AFGHANISTAN
Independent Directorate of Local Governance

Date: 02/06/2015

Herat province

شماره:

رياست دفتر
مدیریت عمومی اسناد و ارتباط

Dear Mr. Gupta

I was delighted to see the progress of Salma Dam Project in my Province and efforts made by your team under your guidance.

I am pleased to note the mammoth works viz. 3.9 million cum of fill materials in dam, 0.28 million cum of Concrete, 4000 tons of steel, 11500 running meter grouting works etc. carried out for this Project under challenging conditions.

While extending full support to the Project, I request WAPCOS to continue with good work, in the same spirits & zeal.

I take this opportunity to thank Government of India, H E Amar Sinha, Ambassador, Mr. Amit Kumar Mishra, CG, and Herat for the whole hearted support for this Flagship Project.

Warmest thank to all the agencies working under the advice of WAPCOS for all hard work & contributions.

I look forward to meet you in near future.

With thanks & Regard

Mohammad Asif Rahimi
Governor Herat

To,
Mr. R K. Gupta
Chairman & Managing Director
WAPCOS Limited
5th Floor, "Kailash",
26, K.G. Marg,
NEW DELHI - 110 001
(INDIA)
E-mail: cmd@wapcos.gov.in
cmd@wapcosindia.com



Copy to

1. Mr. Amar Sinha, Ambassador of India, Kabul
E-mail: amb.kabul@mea.gov.in
2. Mr. Amit Kumar Mishra, CGI, Herat
E-mail: cg.herat@mea.gov.in
hoc.herat@mea.gov.in



Islamic Republic of Afghanistan
Ministry of Energy and Water
Harirud –Murghab River Basins Agency



Dear Mr. Gupta;

We are thankful to WAPCOS for closing the Diversion Tunnel Gate on 26th July, 2015 as per the stipulated schedule (15th – 31st July, 2015). It was an important landmark of this mega project and people of Afghanistan are very happy to know about it and rejoicing.

We appreciate and record the untiring efforts and dedication by all the Engineers and officials working at Salma Dam Project site and at Headquarters under your leadership. We are sure WAPCOS will continue their intellectual management and hard work in future, also.

With warm regards,

Engineer Najibullah Jowainy



General Manager of WAPCOS
[Signature]

Asiluddin Jami
Acting Governor of Herat Province
[Signature]



Islamic Republic of Afghanistan
Ministry of Energy and Water
Harirud –Murghab River Basins Directorate



Dear Mr. Gupta;

We acknowledge and appreciate the WAPCOS for achieving another milestone with closing the Diversion Tunnel Gate of the Project. It is a proud moment for us to see reservoir filling up.

We appreciate the WAPCOS team for hard work and dedication.

With warm regards,



Engineer Najibullah Jowainy
General Manager of (HMRBD)



Islamic Republic of Afghanistan
Ministry of Foreign Affairs
Herat Representative

LETTER OF APPRECIATION

Dear Mr. Gupta,

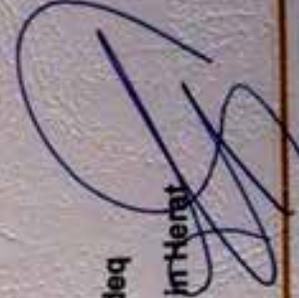
It is a matter of jubilation for Government of Afghanistan to witness the reservoir filling of the Salima Dam Project, Afghanistan. I congratulate on behalf of Ministry of Foreign Affairs Herat Representative to WAPCOS for achieving this milestone as per stipulated time schedule. We recognize and appreciate the hard work and dedication of the entire team of WAPCOS working in Afghanistan and in WAPCOS Headquarters

جناب محترم آقای گوپتا رئیس کمپنی واپکوس،
جای بسیار مسرت است به ملت و دولت افغانستان بخصوص مردم هرآت که
شاهد آغاز اینگزرهنگرین پروژه ملی وحقیقی (بند سلیمان) هستند. ریاست
امینت وزارت امور خارجه جمهوری اسلامی افغانستان نوا هرآت از تلاش ها
و زحمات شما و تیم کاری تان جهت پیشبرد امور این پروژه ملی اظهار سپاس و
قدردانی می نماید.

August, 11, 2015



Mir Mohammad Yaset Sadeq
Chief of MoFA Representative in Herat





जनगणना कार्य निदेशालय, ओडिशा

भारत सरकार, गृह मंत्रालय

OFFICE OF THE DIRECTOR OF CENSUS OPERATIONS, ODISHA

Government of India, Ministry of Home Affairs

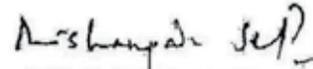
Date: 13.05.2015

To

Chairman-cum-Managing Director,
WAPCOS Limited,
26, K.G. Marg,
New Delhi - 110 001

I wish to place on record my heartfelt appreciation for successful completion of the project "Construction of Pre-Engineering Building for Storage of Census 2011 & NPR Records at Bhubaneswar" with an estimated cost of Rs. 12.75 Crores. The Pre-Engineering Building constructed by WAPCOS is understandably Eco-Friendly, Safe and Earth-Quake Resistant and can withstand the wind speed of 180 km/ hr. Heavy duty rack system provided in the building can store 14 crore of Census records of the entire Eastern Region of India.

We record the gratefulness to the WAPCOS, their key personnel and for demonstration of a professional approach by the team during the execution of the project.


(BISHNUPADA SETHI)
DIRECTOR



गणपथ, युनिट - IX, भुवनेश्वर - 751022/Janpath, Unit-IX, Bhubaneswar - 751022
Tel/Fax-(0674)-2543492, Genl. Tel-2542774, 2543075; e-mail; dco-ori.ri@censusindia.gov.in
website: www.censusindia.gov.in





विदेश मंत्रालय, नई दिल्ली
MINISTRY OF EXTERNAL AFFAIRS
NEW DELHI

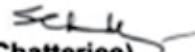
No. AIV/162/40/08

TO WHOM SO EVER IT MAY CONCERN

This is to certify that **M/s. WAPCOS Limited** has successfully completed the works as detailed below within time schedule:

Project	Preparation of Strategy Paper on Integrated Water Resource Development and Management for i. SAVE River Basin in Zimbabwe ii. Sankuru River Basin in DR Congo
Scope of Work	The work involved survey and review of data, stakeholder's consultation and identification of surface water and ground water management issues. Based on the above WAPCOS had devised Strategy for Integrated Water Resources Development and Management with specific short term, medium term and long term action plans for implementation in SAVE River Basin, Zimbabwe and Sankuru River Basin in DR Congo
Present status	Completed in Feb 2015.
Completed Value of Works	INR 3,13,61,743

The services provided by WAPCOS were satisfactory and work was executed in a professional and efficient manner.


(S.Chatterjee)
US (SAF)
25th March, 2015



7/DGPC/MISC/MD/2014/100

24 June 2014

TO WHOM IT MAY CONCERN

This is to certify that M/s WAPCOS Limited (A Government of India Undertaking) under Ministry of Water Resources has prepared the **Project Completion Reports** as the part of their Consultancy assignments for the following Hydroelectric projects in the Kingdom of Bhutan:

1. Tala Hydroelectric Project (6 x 170 MW)
2. Chhukha Hydroelectric Project (4 x 84 MW)

It is to put on record that the Completion Reports prepared by M/s WAPCOS Limited for these projects were of the highest quality and demonstrated a high level of professional input into the preparation of the Reports. In other activities that Druk Green Power Corporation Limited has been associated with M/s WAPCOS Limited also such as in their role as the review consultants for the Kurichhu Hydroelectric Project (4 X 15 MW), the services have been of international standards, and Druk Green and its predecessors have always been satisfied by the quality of the services rendered by M/s WAPCOS Ltd.

Druk Green would like to wish M/s WAPCOS all success in all their undertakings.




(Chhewang Rinzin)
Managing Director
Chhewang Rinzin
Managing Director
Druk Green Power Corporation Ltd.

OFFICE OF MANAGING DIRECTOR
DRUK GREEN POWER CORPORATION LIMITED
CORPORATE OFFICE: Post Box 1151, Thimphu, Kingdom of Bhutan, Tel +975-2-336413/336341 Fax +975-2-336342
www.drukgreen.bt



ཕུན་གཙང་མུ་-I རྒྱུག་མེ་ལམ་འགུལ་དབང་འཛིན་ལྷན་ཁག་

PUNATSANGCHHU-I HYDROELECTRIC PROJECT AUTHORITY
OFFICE OF THE SUPERINTENDING ENGINEER
CIVIL CIRCLE
LOBESA: BHUTAN



Tel. # 00975-02-376001(O), Fax # 02-376089

No. PHPA-I/SE(C)/E-01/2014/612

Date: 17.07.2014

TO WHOM IT MAY CONCERN

This is to certify that M/s WAPCOS Limited (A Govt. of India Undertaking) under Ministry of Water Resources have been working as a Consultant for Punatsangchhu-I Hydroelectric Project in Bhutan (1200 MW).

Besides the role of providing Design & Engineering Consultancy for the Main Civil, Electro-Mechanical & Hydro-Mechanical works of the Project, WAPCOS has been entrusted with providing Consultancy for **Infrastructural works** of project colony which includes:

- Preparation of Master Plan of project colony in area of 33 hectares comprising 540 units of residential buildings and non-residential buildings i.e. Office complex, Field hostel, executive hostel, Auditorium, Club, Bank, Post office, Market complex, Fire station, School, Basic Health Unit, Check Post, etc.
- Preparation of Master Plan for infrastructural services i.e. water supply, sewerage, storm water, horticulture & power distribution network for the Project colony.
- Tender Engineering & building works of colony including preparation of cost estimates.
- Preparation of construction drawings for residential, non-residential buildings & infrastructural services.

M/s WAPCOS Limited has worked successfully & with utmost professionalism.

(D. S. Thakur)

Superintending Engineer (Civil)



ព្រះរាជាណាចក្រកម្ពុជា
Kingdom of Cambodia
ជាតិ សាសនា ព្រះមហាក្សត្រ
Nation Religion King

ក្រសួងធនធានទឹក និងមូលដ្ឋាន
Ministry of Water Resources and
Meteorology
MOWRAM

Phnom Penh 16 Feb, 2015

Ms. Pooja Kapoor
Head (Business Development)
WAPCOS Limited
905, 9th floor, Kailash, 26, K.G.Marg
New Delhi – 110001
Tel: +91-11-23326646
Fax: +91-11-23765364
Email: bd@wapcos.gov.in

Subject: "Siem Reap River Basin – Development of Master Plan, Cambodia"

Dear Madam,

We have received the Inception Report for the project "Siem Reap River Basin – Development of Master Plan, Cambodia" and we appreciate your efforts. The technical content of the report is of high quality and the presentation is quite good. The report adequately covers various aspects of the Master Plan including problems and issues faced in the area.

I wish to state that MOWRAM is happy with the report and we hope that the Master Plan being prepared will go a long way in the development of the basin area.

With best wishes,

Very Truly Yours

MAO HAK
DDG of Technical Affairs
MOWRAM
Email :
maohak@online.com.kh



PLAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY



Electricite du Laos
Transmission and Substation Development Department

No. ¹⁶³...../EDL.TSD

Vientiane Capital, Date ⁰⁸ APR 2014

TO WHOM EVER IT MAY CONCERN

This is to Certify that WAPCOS Limited (A Govt of India Undertaking Company), is providing Project Management Consultancy Services for the Project "Extension of Thabok and Nabong Substation at 230kV rating, Extension of one no. of 115 kV line bay at Namnung (Thasala) 115/22 kV Substation, 115 kV Single Circuit Transmission line from Nam Gnuang (Thasala) to Laksao, 115/22 kV Substation at Laksao" successfully submitted the Detailed Engineering Report. We appreciate the Engineering Capability of WAPCOS which is clearly evident with the submission of this report.

Yours Sincerely,

Director **Mr Khen THEPVONGSA**

Transmission and Substation
Development Department

Lao-Thai Friendship Road, P.O BOX 309, Thongkang V. Sisattanak D. Vientiane Capital Lao P.D.R
Tel: (856-21) 316133; 316094 Fax: (856-21) 316188; 263794 Email : edl@gmo@edl.com.la Website: www.edl.com.la



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HARARE
Telephone: +263-4-2504078/9
+263-4-794826/7
Fax: +263-4-705193
www.zpc.co.zw

Ref NFG/rg/22/5/2015

22nd May 2015

Chairman cum Managing Director
WAPCOS Limited
5th Floor Kailash Building
26, K.G.Marg
New Delhi
INDIA

Attention: Mr. R.K Gupta

Dear Sir

**Re: SKILL SUPPORT FOR OPERATION & MAINTENANCE OF HWANGE
THERMAL POWER STATION (920 MW), ZIMBABWE-4TH YEAR, 2014.**

WAPCOS Ltd. is providing "Skill Support for Operation & Maintenance of Hwange Thermal Power station (920 MW)" since 2010 through deputation of experts in various fields and assisting Zimbabwe Power Company (ZPC) in improving the performance, availability and reliability of Hwange Power Station (HPS).

Zimbabwe Power Company (ZPC) has renewed the existing contract with WAPCOS Limited for the 4th year w.e.f 22nd April, 2014 for a period of one more year.

WAPCOS Limited has provided "Operation & Maintenance support for Hwange Power Station" for 4th year through deployment of experts having expertise in various fields and successfully completing this year contract in April, 2015.

I appreciate the commendable contribution by your experts towards improvement in performance of Hwange Power Station and skills Upgradation of Zimbabwean officials.

Thanking You,

Yours faithfully

N.F. Gwariro
MANAGING DIRECTOR

Board of Directors: Eng. S. N. Kazhanje (Chairman); P. Zhuwao (Vice Chairman); C. V. Machinguti (Mrs); Eng. R. S. Borerwe;
Eng. A. Nyakurima; I. T. Mhobane (Mrs); G. S. Chikwava (Mrs); *Eng. J.M. Chifamba (CEO);
* E. T. Chikwenhere (Group Finance) Controller; *N. F. Gwariro (Managing)

* Executive



Republic of Yemen
Ministry Of Electricity & Energy
Public Electricity Corporation
Head Office - Sana'a 0351542



الجمهورية اليمنية
وزارة الكهرباء والطاقة
المؤسسة العامة للكهرباء
الإدارة العامة - صنعاء

OUR REF: 858/144/2015
DATE: 8/3/2015

مرجعنا رقم :
التاريخ :

To whom so ever it may concern

It is inform that WAPCOS LIMITED is providing Consultancy services for "Construction Supervision of Power Sector Project" from January 2013 for a duration of 26 months.

WAPCOS LIMITED scope of works involves "Design Engineering/ Project Engineering", "Inspection of Electrical Equipment/Project Materials", "Project Sites Monitoring /Construction supervision" & other project related issues/activities of **Power Sector Project**.

Power Sector Project is funded by World Bank & Republic of Yemen.

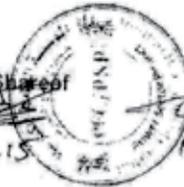
WAPCOS LIMITED performance is very good.

The Brief details of Power Sector Project - Yemen are listed below:

1. Four Nos. 132kV Substations
2. Four Nos. 33kV Substations
3. 33kV Static VAR Compensation (SVC) System
4. 2 Nos. 132 kV Double Circuit Transmission lines with aggregate length of 108 km. (approx)
5. One LILO circuit for 132 kV transmission Line

With Best wishes

Engineer Abdul Jalil S Al-Shareef
Project Director
Power Sector Project



8/3/2015

8/3/2015

مناوین الإتصال :

شارع المطار أمام مبنى وزارة الإتصالات والبريد... ص. ب. رقم: 178 صنعاء - هاتف (التحويل): 112 - 113 - 114 - 115 - 116 - 117 - 118 - 119 - 120 - 121 - 122 - 123 - 124 - 125 - 126 - 127 - 128 - 129 - 130 - 131 - 132 - 133 - 134 - 135 - 136 - 137 - 138 - 139 - 140 - 141 - 142 - 143 - 144 - 145 - 146 - 147 - 148 - 149 - 150 - 151 - 152 - 153 - 154 - 155 - 156 - 157 - 158 - 159 - 160 - 161 - 162 - 163 - 164 - 165 - 166 - 167 - 168 - 169 - 170 - 171 - 172 - 173 - 174 - 175 - 176 - 177 - 178 - 179 - 180 - 181 - 182 - 183 - 184 - 185 - 186 - 187 - 188 - 189 - 190 - 191 - 192 - 193 - 194 - 195 - 196 - 197 - 198 - 199 - 200 - 201 - 202 - 203 - 204 - 205 - 206 - 207 - 208 - 209 - 210 - 211 - 212 - 213 - 214 - 215 - 216 - 217 - 218 - 219 - 220 - 221 - 222 - 223 - 224 - 225 - 226 - 227 - 228 - 229 - 230 - 231 - 232 - 233 - 234 - 235 - 236 - 237 - 238 - 239 - 240 - 241 - 242 - 243 - 244 - 245 - 246 - 247 - 248 - 249 - 250 - 251 - 252 - 253 - 254 - 255 - 256 - 257 - 258 - 259 - 260 - 261 - 262 - 263 - 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Contact address :
Airport St - P.O. Box No.: 178 Sana'a - Tel.: (9671) 328141 - 142 - 143 - 144 - Fax: (9671) 328150 - 328151

E-Mail : ypecnt@y.net.ye : بريد إلكتروني

2013



हरीश्वर दयाल, भा.र.अ.से
मुख्य अभियंता
Harishwar Dayal, IDSE
Chief Engineer
Tele : Mil : 2820 (O), 2821 (R)
Tele (Civ) : 03714-253787 (O)
 : 03714-253710 (R)
E-mail : ceanm2-mes@nic.in
 : ccearmy2@gmail.com

मुख्य निर्माण अभियन्ता
(आर्मी) नं. २
पिन - 908471
मार्फत ९९ सेना डाकघर
CCE (Army) No. 2
Pin - 908 471
C/o 99 APO

80001 / CCE(Army) / 1086 / E8

20 May 2015

**PERFORMANCE CERTIFICATE IN RESPECT OF CA NO. CCE(ARMY)NO.2/01 OF 2011-12
DETAILED ENGINEERING AND PROJECT MANAGEMENT CONSULTANCY SERVICES FOR
PROVISION OF BUILDINGS AND SERVICES WORKS AT MISSAMARI (ASSAM)**

1. This is to certify that WAPCOS Limited, a Govt of India PSU under Ministry of Water Resources, River Development and Ganga Rejuvenation is providing **Detailed engineering and project management consultancy services for provision of buildings and works services at Missamari (Assam).**
2. The scope of works mainly consists the following :-
 - (a) Preparation of urban layout plan, land use and zoning plan.
 - (b) Topographical surveys and geotechnical investigation.
 - (c) Development of plan for various types of accns i.e. offices, messes, utility complexes, living accns, garages, roads, landscaping, arboriculture, river protection works, detailed architectural and structural designs of buildings etc.
 - (d) External services viz. water supply, electric supply, area drainage, sewage treatment/disposal and roads.
 - (e) Preparation of detailed estimates, bills of quantities, technical specifications, tender documents and its reasonability.
3. The DPR cost for above projects works out approx Rs 600 crores.
4. WAPCOS Limited is professionally competent PSU and their performance has been very good. We extend best wishes to them.


(Harishwar Dayal, IDSE)



विदेश मंत्रालय, नई दिल्ली
MINISTRY OF EXTERNAL AFFAIRS
NEW DELHI

No. AIV/162/40/08

TO WHOM SO EVER IT MAY CONCERN

This is to certify that **M/s. WAPCOS Limited** has successfully completed the works as detailed below within time schedule:

Project Preparation of Strategy Paper on Integrated Water Resource Development and Management for Lake Chad Basin (Niger, Nigeria, Chad and Cameroon)

Scope of Work The work involved survey and review of data, stakeholder's consultation and identification of surface water and ground water management issues. Based on the above WAPCOS had devised Strategy for Integrated Water Resources Development with specific short term, medium term and long term action plans for implementation in Lake Chad Basin in Niger, Nigeria, Chad and Cameroon.

Present status Completed in September, 2013

Completed Value of Works INR 4,43,95,875

The services provided by WAPCOS were satisfactory and work was executed in a professional and efficient manner.


(S.Chatterjee)
US (SAF)
25th March, 2015



TO WHOMSOEVER IT MAY CONCERN

1 This is to certify that WAPCOS Limited has successfully completed the work of **"Project management for Demolition and Reconstruction of North Jetty, Naval Base at Kochi- Phase I- Concept Design & DPR"**. The following studies were carried out by WAPCOS Limited;

- (i) Recommendations on advanced cutting / demolition techniques for demolition of existing Jetty.
- (ii) Debris Removal (Interference with construction, marine activities and Recommendations).
- (iii) Preparation of AEs Part-I & Part-II / BoQ as per MES format supported by quotation etc.
- (iv) Ground Details including Existing Services as obtained from MES.
- (v) Standard Make and Non-conventional items Specifications.
- (vi) Detail break down of all services planned, compound walls, furniture, Air conditioning, Cranes, firefighting Services, lightening protection etc., and other utility related services.
- (vii) Present level / elevation of Jetty w.r.t CD & estimation of dredging quantity.
- (viii) preparation of Architectural / structural / working drawings including break down details, supporting calculations and associated structures such as bollards, fenders etc. (Design was vetted by IIT-Chennai).
- (ix) Identification of low lying for developing / reclaiming with material obtained by demolishing the existing Jetty.

2 All utilities were planned on 500m x 40m reclaimed land. Jetty of 300m x 18m was designed to cater IAC Vikrant (41000DWT). Demolition techniques based on construction feasibility and safety were recommended by WAPCOS.

3 The estimated cost of the project is INR 460 Crores.

4 WAPCOS has done a commendable job in this project and submitted the reports in time. We would like to put on record our appreciation on the relentless and sincere work put in by the Ports & Harbours Unit of WAPCOS in preparation of reports and completion of this project.




(Ajay Anand)
Commander
Senior Staff Officer (Projects)
Southern Naval Command, Kochi



TO WHOM IT MAY CONCERN

Our Ref. 128/N502/FIPAG/WASIS/KR/41.5/15

Maputo, 27 January 2015

Subject: **Water Services and Institutional Support Project (WASIS - P0104566);
Supervision of Network Expansion for Nacala - FIPAG/WASIS/CON-21A/10
Letter of Contract Completion**

Dear Sir

We herewith confirm that WAPCOS Limited has successfully completed the project named "Consultancy Services for "Water Services and Institutional Support Project (P0104566); Design Check and Supervision of Network Expansion for Nacala (Contract Nr: FIPAG/WASIS/CON-21A/10) (World Bank Funded), Mozambique" which included the following scope of Works;

1. Review & Check the Preliminary and Detailed Design Report including the Hydraulic Model
2. Review of the Environmental Management Plan
3. Review of the Construction Drawings
4. Construction Supervision for the following works:
 - ✓ 814.00 m length 400 mm diameter of mPVC Class 9
 - ✓ 674.00 m length 355 mm diameter of mPVC Class 9
 - ✓ 1,606.70 m length 250 mm diameter of mPVC Class 9
 - ✓ 241.00 m length 200 mm diameter of mPVC Class 9
 - ✓ 3,839.00 m length 160 mm diameter of mPVC Class 9
 - ✓ 5,083.00 m length 110 mm diameter of mPVC Class 9
 - ✓ 2,267.00 m length 75 mm diameter of mPVC Class 9
 - ✓ 5,413.10 m length 63 mm diameter of mPVC Class 9
 - ✓ 17,079.50 m length 50 mm diameter of mPVC Class 9
5. Review of the As-Built drawings
6. Preparation of Completion Report

Av. Filipe Samuel Magaia, N° 1297
P.O. Box 917, Maputo - Moçambique
Tels: (+258) 21 308 840 / 21 315 529 / 21 308 815
Cel.: (+258) 82 302 5430 / 82 302 5910
Fax: (+258) 21 308 881
E-mail: fipag@fipag.co.mz
www.fipag.co.mz



WAPCOS Ltd. has completed the above mentioned project within the stipulated time of 9 Months (September, 2012 - May, 2013). The cost of services provided by WAPCOS was US\$ 155,600.00.

FIPAG hereby express it's satisfaction with WAPCOS Ltd's professional execution of the project.

Yours faithfully



Pedro Paulino
Director General



APPDCL ANDHRA PRADESH POWER DEVELOPMENT COMPANY LIMITED

TO WHOSOEVER IT MAY CONCERN

This is to certify that M/s. WAPCOS LIMITED, a Public Sector Undertaking by Ministry of Water Resources GOI was awarded "Consultancy Services for Sea Water Intake & Outfall System for 2 x 800 MW Sri Damodaram Sanjeevaiah Thermal Power Station at Nelatur village, SPSR Nellore District, A.P" by Andhra Pradesh Power Development Company Limited. The Sea Water Intake & Outfall System for SDSTPS is being executed by M/s Navayuga Engineering Co. Limited, at a total cost of Rs. 268 Cr. The scope of work for Consultancy Services comprises the activities of Hydrographic Surveys, Directional Current & Tide measurements, Supervision of Geotechnical investigations; selection of appropriate location for Intake and Outfall structures; preparation of DPR including Mathematical model studies; Preparation of Tender documents; evaluation of Tenders; Approval of the scheme & Civil, Mechanical, Electrical, C&I drawings submitted by EPC contractor and Supervision of the ongoing construction activities of SWIO System. M/s WAPCOS have also coordinated in obtaining statutory clearances required for the system from MoEF.

The Consultancy Services rendered so far by M/s WAPCOS are satisfactory in implementing SWIO System, which is nearing completion.




20.5.14
PROJECT MANAGER

Page 1 of 1

Head Office: Ground Floor, APGENCO Building, GTS Colony, Erragadda, Hyderabad - 500 045.
Andhra Pradesh, INDIA. Tel: +91 40 23840268/270/271, Tel Fax: +91 40 23840267



CERTIFICATE OF APPROVAL

Issued by Indian Register Quality Systems
(A Division of IRCLASS Systems and Solutions Private Limited)

This is to certify that the Quality Management System of

Organisation: Wapcos Limited

Address: Plot No. 76C, Institutional Area,
Sector - 18, Gurgaon - 122 015, Haryana

has been assessed and found conforming to the following requirement

Standard Certified: ISO 9001:2008

Scope: Consultancy Services in Water
Resources, Power and Infrastructure
Development Projects

Certificate No.: IRQS/1410709 granted on: 22nd October 2014

Originally Certified: 24/10/2008 **Current Issue Date:** 24/10/2014 **Valid Till Date:** 23/10/2017



Indian Register Quality Systems

Shashi Nath Mishra
Head IRQS

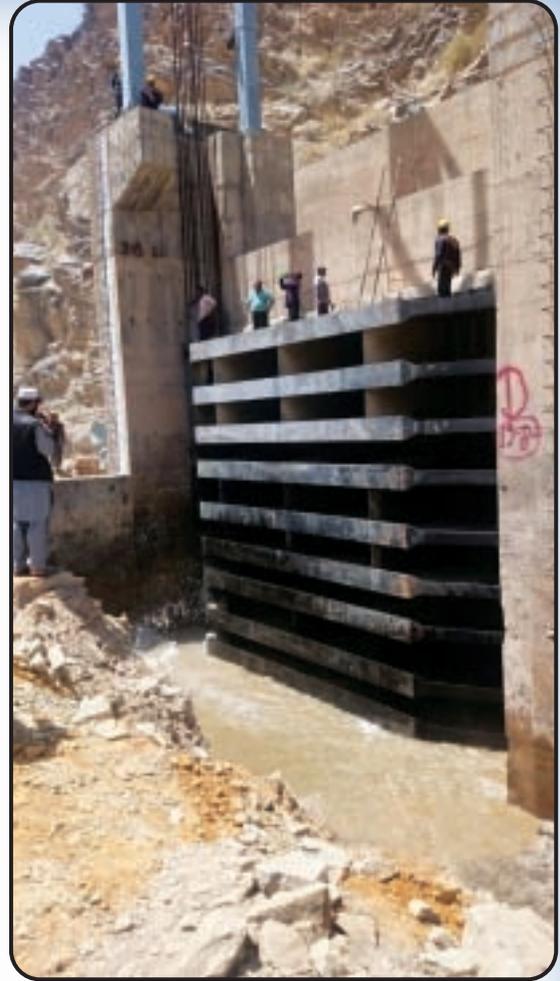
This approval is subject to continued satisfactory maintenance of the Quality Management Systems of the organization to the above standard, which will be monitored by IRQS. The use of the Accreditation Mark indicates accreditation with respect to activities covered by the certificate with accreditation no. C071

Condition Overleaf

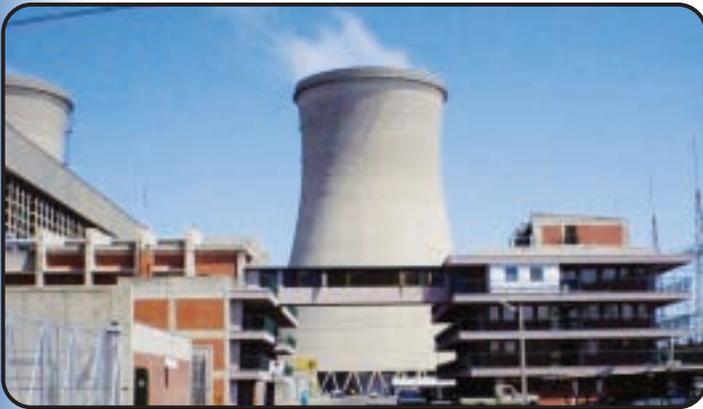
Head Office: 52A, Adi Shankaracharya Marg, Opp. Powai Lake, Powai Mumbai - 400 072 India



Foundation preparation for power intake at left bank, Punatsangchhu-I H.E. Project, Bhutan



Diversion Tunnel Gate Closure, Salma Dam Project, Afghanistan



Hwange Power Station (HPS), Zimbabwe: WAPCOS is providing Skill Support for Operation & Maintenance of the power plant since year 2010



WAPCOS LIMITED

(A Government of India Undertaking)

Ministry of Water Resources, River Development & Ganga Rejuvenation

Regd. Office: 5th Floor, 'Kailash', 26, Kasturba Gandhi Marg,

New Delhi - 110 001, India

Fax : +91-11-23313134

E-mail : ho@wapcos.gov.in; Website : www.wapcos.gov.in